

Youtube Channel 



## Mesmerized Europeans Begin Worshiping Bucc-ee Beaver



## Caitlin Clark Returns To The Court In New Uniform



Disclaimer: I am not a financial advisor, and do not make any recommendations on what to buy or sell.

The information offered here is for educational purposes only and does not constitute financial, legal or professional advice. NO ONE, including me, has any idea what the market will do.

Each person must determine their own risk profile, trading/investing style and take responsibility for any trades they make. Always do your own research and due diligence before making any investment decisions.

Past performance does not guarantee future results!

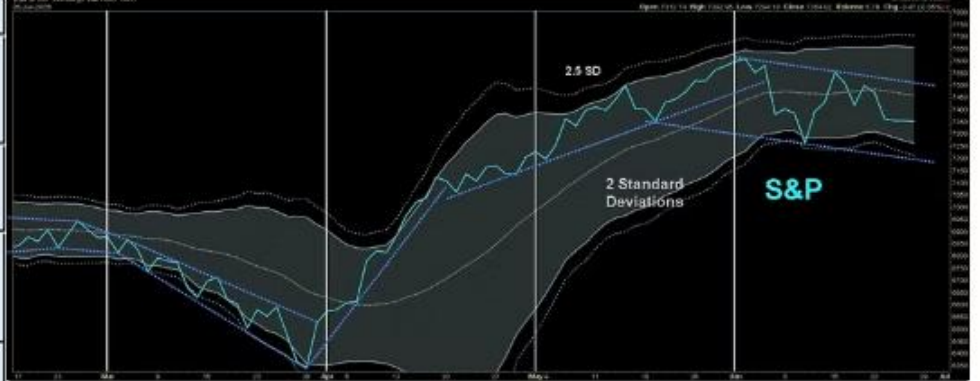
Most of the charts shown in this newsletter are courtesy of StockCharts.com and can be found on the website shown at the top of the page. Here is a link to the StockCharts.com pricing and if you sign up, I would appreciate if you used my email as a referral ([danbyrd@comcast.net](mailto:danbyrd@comcast.net))

[Service Levels, Data Plans and Pricing | StockCharts.com](#)

MARKET BIAS MATRIX				
Day over Day & Week over Week Trend				
% Bullish Across All Asset Classes				
(Overall, Short Term, Mid Term, Long Term)				
Date	Overall %	ST %	MT %	LT %
6/26/2026	59%	44%	58%	76%
6/25/2026	60%	46%	58%	76%
6/24/2026	62%	46%	60%	76%
6/23/2026	64%	53%	60%	76%
6/22/2026	65%	55%	62%	79%
6/21/2026	65%	54%	62%	78%
6/20/2026	64%	52%	62%	78%
6/19/2026	65%	56%	62%	78%
6/18/2026	65%	55%	62%	78%
6/17/2026	63%	51%	62%	78%
6/16/2026	64%	51%	64%	78%
6/15/2026	64%	51%	65%	78%
6/14/2026	67%	55%	68%	78%
6/13/2026	67%	56%	68%	78%
6/12/2026	68%	61%	68%	78%
6/11/2026	72%	62%	74%	78%
6/10/2026	72%	61%	78%	78%
6/9/2026	72%	61%	78%	76%
6/8/2026	73%	64%	79%	76%
5/29/2026	74%	67%	79%	76%
5/28/2026	76%	72%	79%	76%
5/27/2026	76%	73%	79%	76%
5/26/2026	76%	69%	82%	76%
5/22/2026	77%	73%	82%	75%
5/21/2026	75%	67%	82%	75%
5/20/2026	74%	66%	81%	75%
5/19/2026	75%	68%	81%	75%
5/18/2026	77%	75%	82%	75%
5/15/2026	78%	76%	84%	76%
5/14/2026	79%	77%	84%	76%
5/13/2026	78%	75%	84%	76%
5/12/2026	80%	81%	84%	76%
5/11/2026	79%	80%	82%	76%
5/9/2026	78%	78%	82%	76%
5/7/2026	77%	77%	78%	76%
5/6/2026	78%	78%	80%	77%
5/5/2026	78%	78%	80%	76%
5/4/2026	78%	78%	80%	75%
5/1/2026	79%	82%	80%	75%
4/30/2026	79%	84%	80%	75%
4/29/2026	79%	82%	80%	75%
4/28/2026	79%	82%	80%	75%
4/27/2026	78%	81%	80%	75%
4/24/2026	79%	84%	80%	73%
4/23/2026	78%	82%	78%	75%
4/22/2026	77%	80%	77%	75%
4/21/2026	78%	84%	78%	75%
4/20/2026	77%	85%	77%	75%
4/17/2026	75%	85%	69%	75%
4/16/2026	70%	82%	52%	76%
4/15/2026	67%	78%	47%	76%
4/14/2026	68%	81%	42%	76%
4/13/2026	62%	75%	34%	76%
4/10/2026	60%	70%	33%	76%
4/9/2026	57%	57%	32%	76%
4/8/2026	55%	54%	32%	76%
4/7/2026	48%	37%	29%	76%
4/6/2026	46%	34%	25%	77%
4/2/2026	44%	29%	25%	77%
4/1/2026	43%	25%	27%	77%
3/31/2026	42%	22%	27%	77%
3/30/2026	42%	20%	27%	80%

**Fear/Greed Index**

Current Reading **25 - Fear**  
 Previous Reading **25 - Fear**



## Economic Calendar for Last Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
<b>Tuesday, June 23, 2026</b>						
06:45	🇺🇸 US	S&P Global Services PMI (Jun) P	★★★	51.3	51.1	50.7
06:45	🇺🇸 US	S&P Global Manufacturing PMI (Jun)	★★★	55.7	54.6	55.1
11:05	🇺🇸 US	U.S. President Trump Speaks 🗣️	★★★			
<b>Wednesday, June 24, 2026</b>						
07:00	🇺🇸 US	New Home Sales (May)	★★★	580K	638K	626K
07:30	🇺🇸 US	Crude Oil Inventories	★★★	-6.088M	-3.900M	-8.263M
17:30	🇺🇸 US	U.S. President Trump Speaks 🗣️	★★★			
<b>Thursday, June 25, 2026</b>						
05:30	🇺🇸 US	Core PCE Price Index (YoY) (May)	★★★	3.4%	3.4%	3.3%
05:30	🇺🇸 US	Core PCE Price Index (MoM) (May)	★★★	0.3%	0.3%	0.3%
05:30	🇺🇸 US	GDP (QoQ) (Q1)	★★★	2.1%	1.6%	0.5%
05:30	🇺🇸 US	Durable Goods Orders (MoM) (May) P	★★★	-4.5%	-5.0%	8.5%
05:30	🇺🇸 US	Initial Jobless Claims	★★★	215K	225K	227K

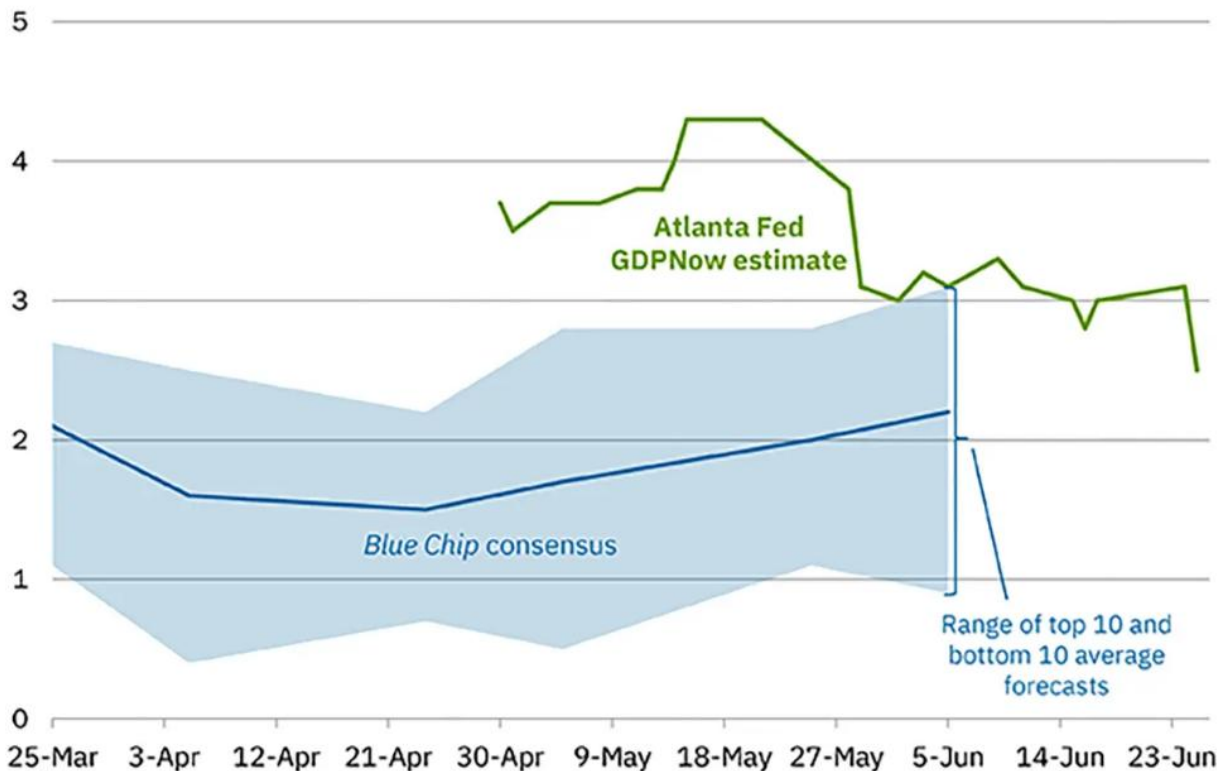
## Economic Calendar for Next Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
<b>Tuesday, June 30, 2026</b>						
06:45	🇺🇸 US	Chicago PMI (Jun)	★★★		60.0	62.7
07:00	🇺🇸 US	JOLTS Job Openings (May)	★★★		7.280M	7.618M
07:00	🇺🇸 US	CB Consumer Confidence (Jun)	★★★		94.2	93.1
<b>Wednesday, July 1, 2026</b>						
05:15	🇺🇸 US	ADP Nonfarm Employment Change (Jun)	★★★		118K	122K
06:45	🇺🇸 US	S&P Global Manufacturing PMI (Jun)	★★★		55.7	55.7
07:00	🇺🇸 US	ISM Manufacturing PMI (Jun)	★★★		53.7	54.0
07:00	🇺🇸 US	ISM Manufacturing Prices (Jun)	★★★		79.0	82.1
07:30	🇺🇸 US	Crude Oil Inventories	★★★			-6.088M
<b>Thursday, July 2, 2026</b>						
05:30	🇺🇸 US	Nonfarm Payrolls (Jun)	★★★		114K	172K
05:30	🇺🇸 US	Unemployment Rate (Jun)	★★★		4.3%	4.3%
05:30	🇺🇸 US	Average Hourly Earnings (MoM) (Jun)	★★★		0.3%	0.3%
05:30	🇺🇸 US	Initial Jobless Claims	★★★		220K	215K
<b>Friday, July 3, 2026</b>						
All Day	🇺🇸 US	United States - Independence Day	Holiday			

**CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES**

MEETING DATE	350-375	375-400	400-425
7/29/2026	70.07 %	29.93 %	0.00 %
9/16/2026	28.00 %	72.00 %	0.00 %
10/28/2026	8.07 %	91.93 %	0.00 %
12/9/2026	0.00 %	78.96 %	21.04 %
1/27/2027	0.00 %	72.07 %	27.93 %
3/17/2027	0.00 %	59.93 %	40.07 %
4/28/2027	0.00 %	62.07 %	37.93 %
6/9/2027	0.00 %	73.00 %	27.00 %
7/28/2027	0.00 %	84.07 %	15.93 %
9/15/2027	0.00 %	98.29 %	1.71 %
10/27/2027	12.07 %	87.93 %	0.00 %
12/8/2027	22.85 %	77.15 %	0.00 %

**Evolution of Atlanta Fed GDPNow real GDP estimate for 2026:Q2**  
 Quarterly percent change (SAAR)



What seemed like a positive day on Friday, actually ended up closing at the low of the week and still in the downward bearish channel.

**\$SPX** S&P 500 Large Cap Index: INDXX

Open: **7312.74** Ask: Bid: Mkt Cap: P/E:  
High: **7392.95** Bid: Fwd Dividend: **N/A** EPS:  
Low: **7294.18** Last: Fwd Yield: **N/A** Last Earnings:  
Prev Close: **7357.49** Optionable: **yes** SCTR: Next Earnings:

© StockCharts.com  
Friday 26-Jun-2026  
▼ Chg: **-0.05%**  
Last: **7354.02**  
Volume: **5,812,424,704**



**\$NDX** Nasdaq 100 Index: INDXX

Open: **29040.12** Ask: Bid: Mkt Cap: P/E:  
High: **29413.80** Bid: Fwd Dividend: **N/A** EPS:  
Low: **28890.74** Last: Fwd Yield: **N/A** Last Earnings:  
Prev Close: **29440.32** Optionable: **yes** SCTR: Next Earnings:

© StockCharts.com  
Friday 26-Jun-2026  
▼ Chg: **-1.09%**  
Last: **29118.24**  
Volume: **2,641,137,664**

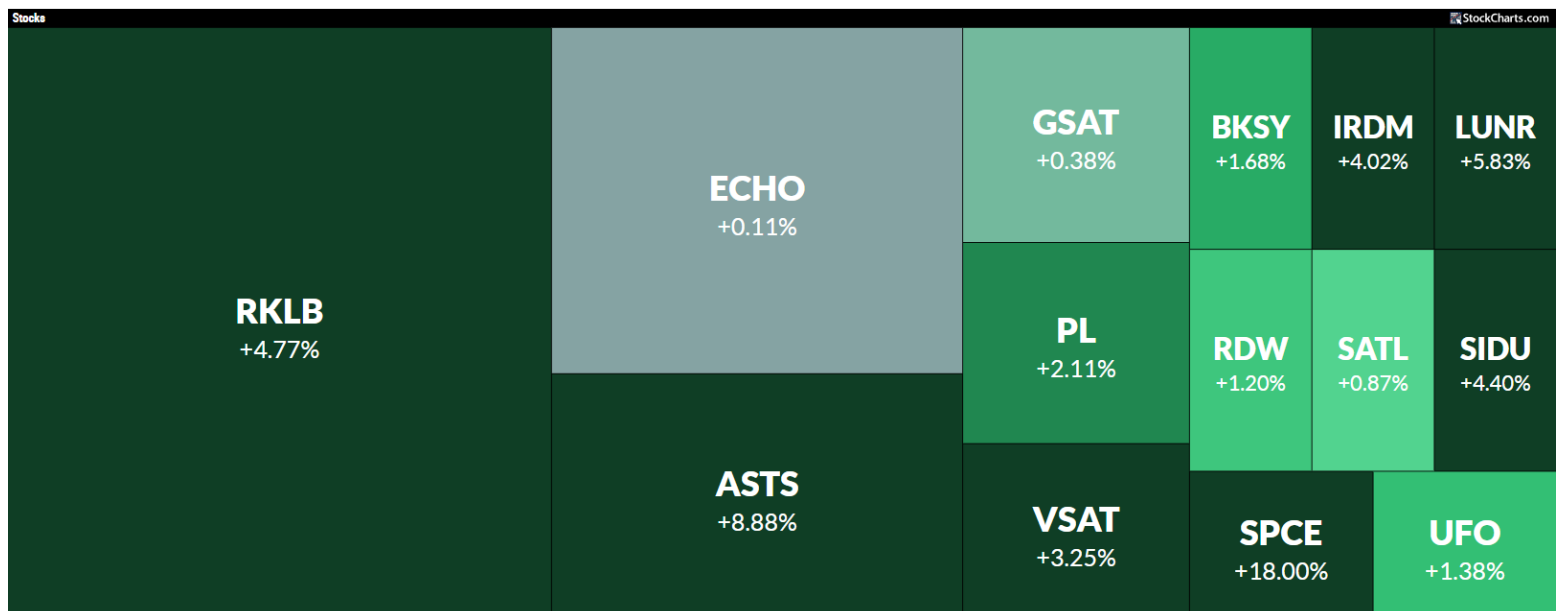


SPCX will be added to the MCSI and FTSE Global indexes next week, then to the NDX the week after. These events “should” create mechanical forced buying, but if they don’t lift the stock from the current levels then all bets are off.

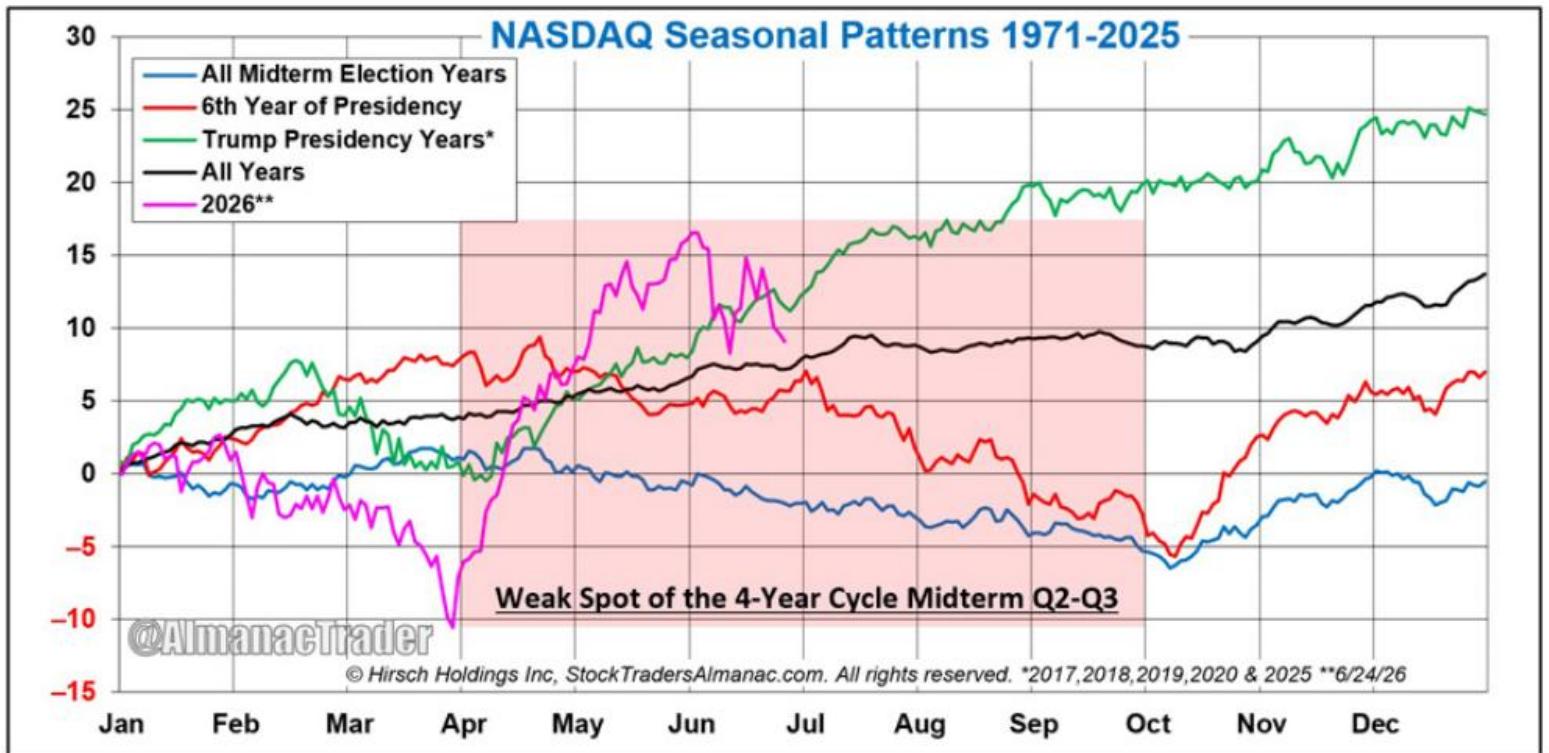
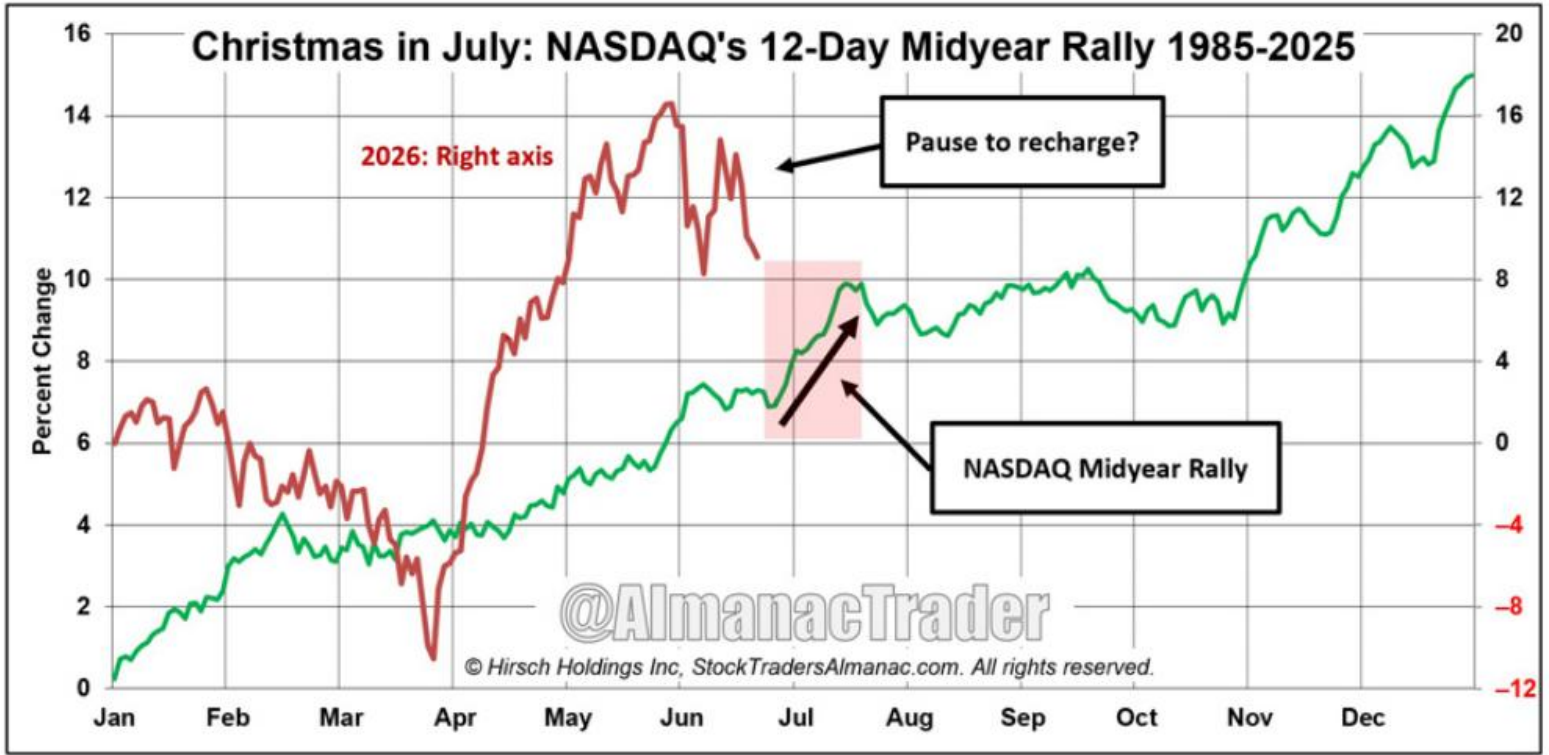
Notice the Squeeze forming now on the 65-minute chart that looks poised to break to the upside.



And take a look at the Market Carpet for other satellite stocks on Friday.



According to Stock Trader's Almanac, next week begins a bullish period historically. But did we peak early?



## Weekly Performance: (Healthcare takes the lead)



But Technology still leading.

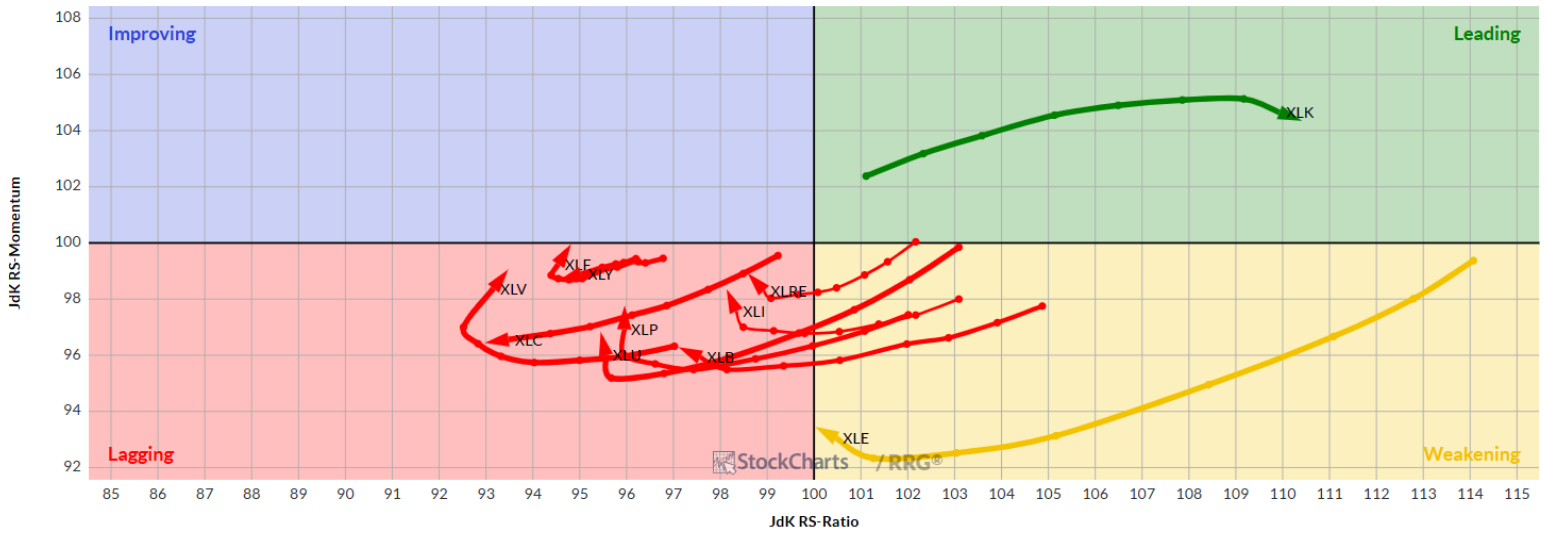
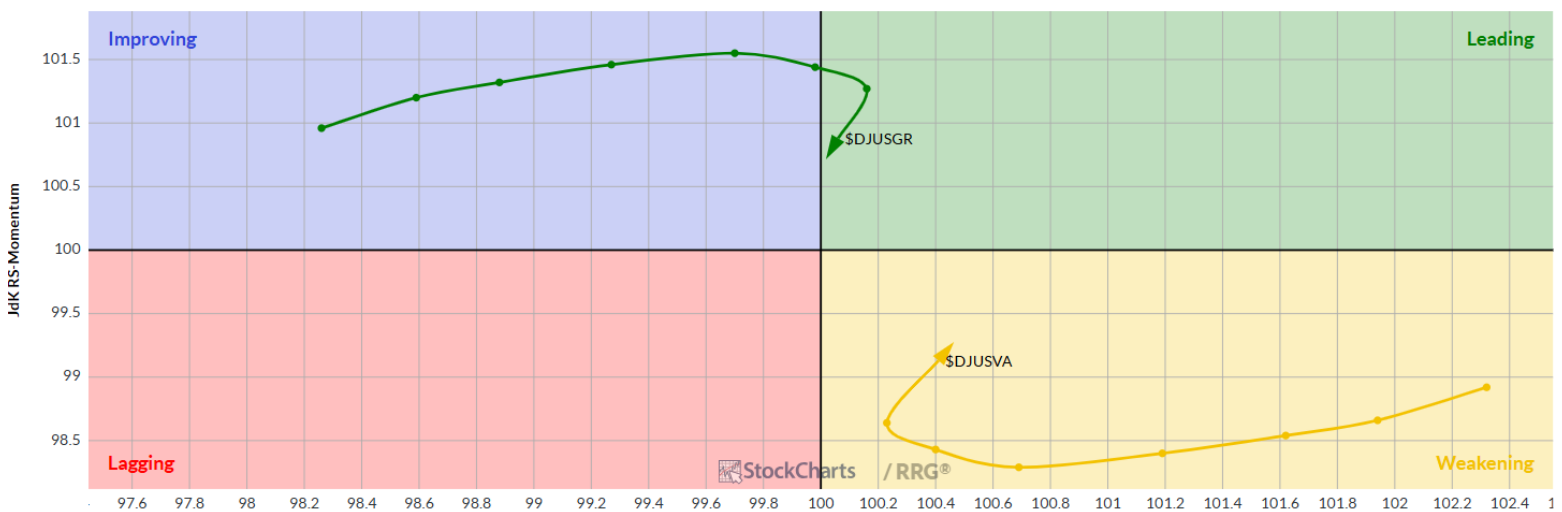
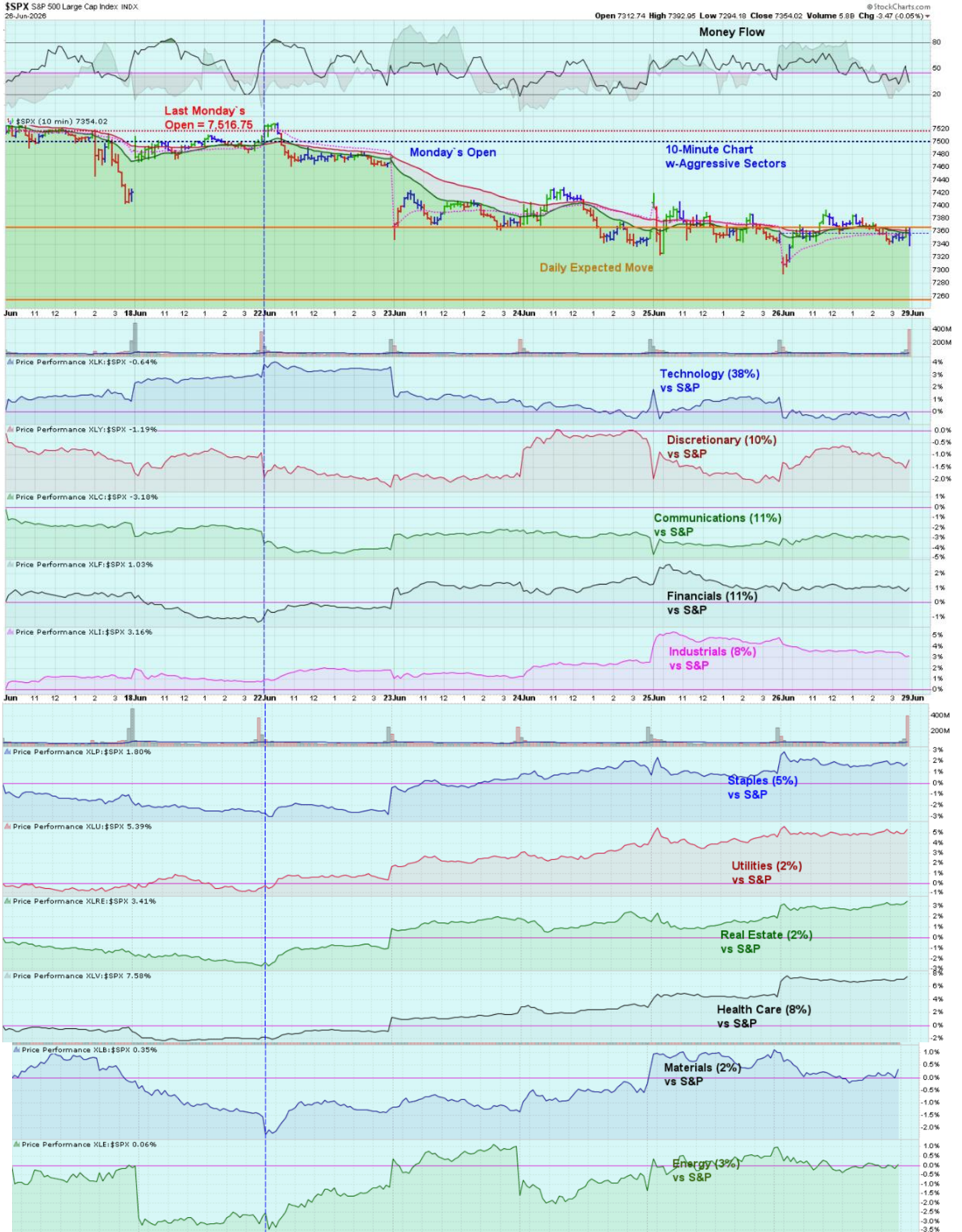


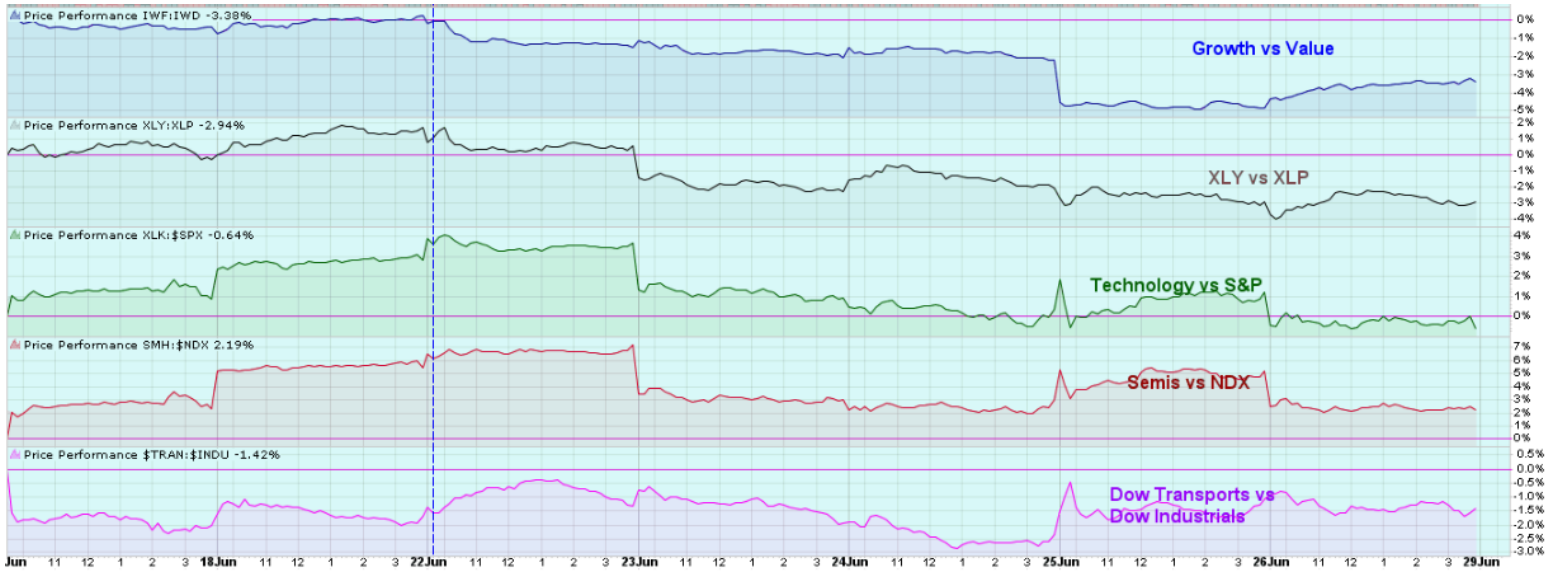
CHART	VISIBLE	TAIL	SYMBOL	NAME	SECTOR	INDUSTRY	PRICE	% CHG
☑	☑	█	XLK	Technology Select Sector SPDR Fund			\$181.11	+3.31%
☑	☑	█	XLE	Energy Select Sector SPDR Fund			\$53.84	-2.64%
☑	☑	█	XLC	Communication Services Select Sector SPDR Fund			\$106.18	-8.97%
☑	☑	█	XLV	Health Care Select Sector SPDR Fund			\$160.34	+12.24%
☑	☑	█	XLU	Utilities Select Sector SPDR Fund			\$46.20	+3.97%
☑	☑	█	XLF	Financial Select Sector SPDR Fund			\$53.57	+4.91%
☑	☑	█	XLY	Consumer Discretionary Select Sector SPDR Fund			\$114.37	-4.66%
☑	☑	█	XLP	Consumer Staples Select Sector SPDR Fund			\$84.71	+1.33%
☑	☑	█	XLB	Materials Select Sector SPDR Fund			\$51.60	+0.39%
☑	☑	█	XLI	Industrial Select Sector SPDR Fund			\$181.20	+4.88%
☑	☑	█	XLRE	Real Estate Select Sector SPDR Fund			\$45.24	+2.76%
☑			SPY	SPDR S&P 500 ETF			\$728.99	-0.92%

But Growth & Value may be changing places:

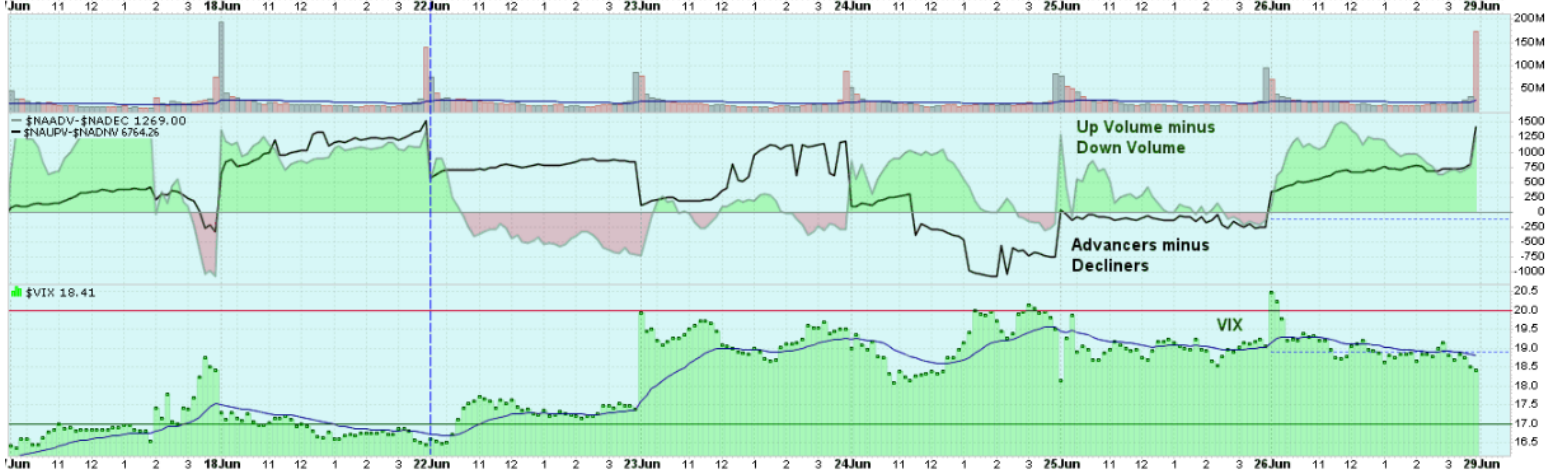


# 10-Minute Charts:





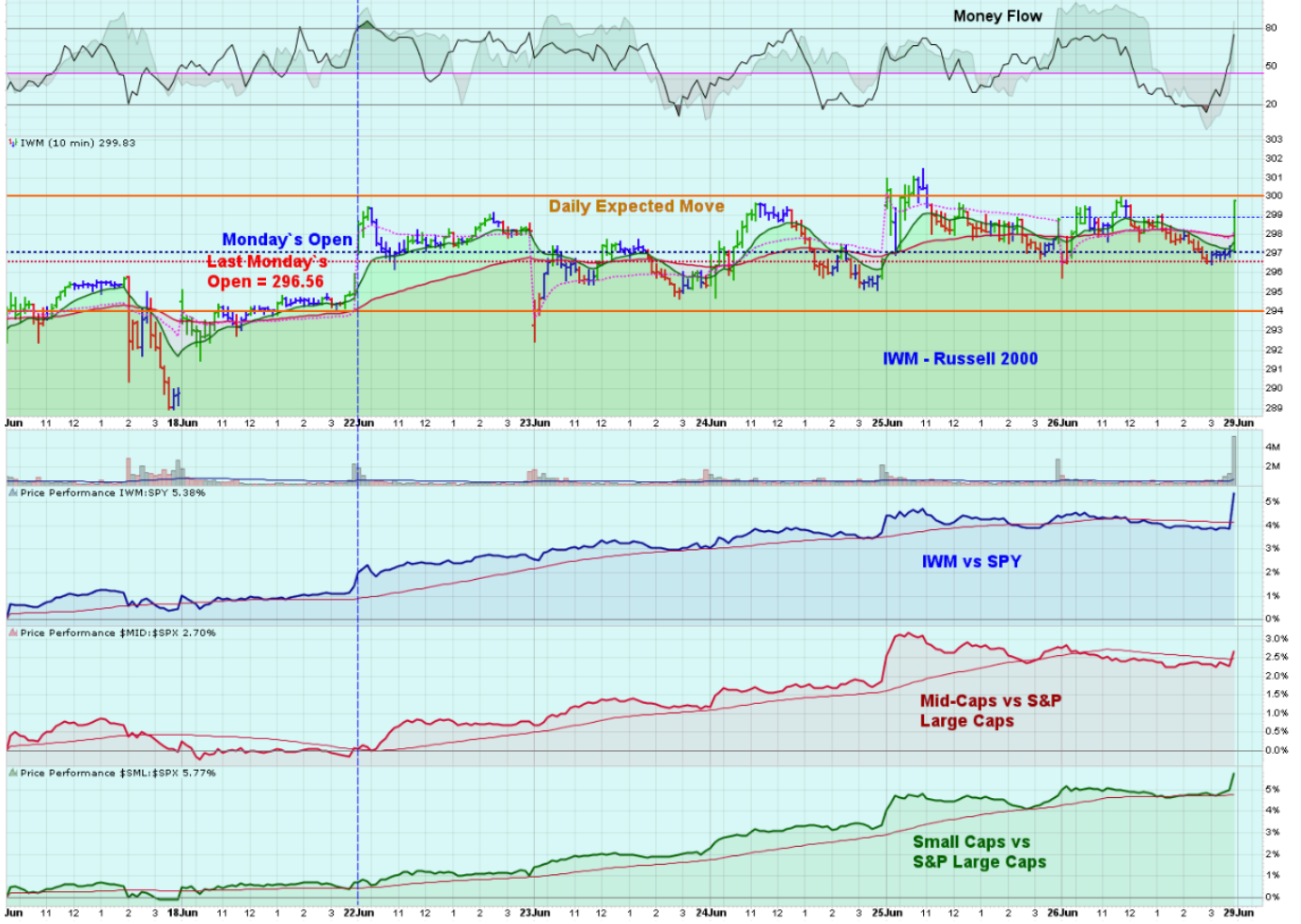
\$NDX Nasdaq 100 Index INDX 26-Jun-2026  
Open 29040.12 High 29413.80 Low 28990.74 Close 29118.24 Volume 2.6B Chg -322.08 (-1.09%)  
© StockCharts.com



IWM Shares Russell 2000 ETF NYSE  
26-Jun-2026

Open 296.80 High 300.03 Low 295.73 Close 299.83 Volume 39.4M Chg +0.92 (+0.31%)

@StockCharts.com



\$SPX S&P 500 Large Cap Index INDX  
26-Jun-2026

Open 7312.74 High 7392.95 Low 7204.18 Close 7354.02 Volume 5.9B Chg -3.47 (-0.05%)

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## Top 10 Best & Worst Large Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-
TECH - Bio-Techne Corporation	Health Care	Biotechnology	71.00	+13.06	+22.54%	▲
MOH - Molina Healthcare, Inc.	Health Care	Health Care Providers	229.74	+34.37	+17.59%	▲
ABBV - AbbVie Inc.	Health Care	Biotechnology	253.35	+36.86	+17.03%	▲
CRL - Charles River Laboratorie	Health Care	Biotechnology	215.75	+30.75	+16.62%	▲
INCY - Incyte Corp.	Health Care	Biotechnology	113.75	+15.53	+15.81%	▲
UAL - United Airlines Holdings Inc.	Industrial	Airlines	136.11	+17.79	+15.04%	▲
IQV - Iqvia Holdings, Inc.	Health Care	Health Care Providers	191.14	+23.37	+13.93%	▲
GLW - Corning, Inc.	Technology	Telecom Equipment	221.05	+26.13	+13.41%	▲
RVTY - Revvity Inc.	Health Care	Medical Supplies	113.02	+13.02	+13.02%	▲
MRK - Merck & Co., Inc.	Health Care	Pharmaceuticals	128.66	+14.79	+12.99%	▲

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-
ON - ON Semiconductor Corp.	Technology	Semiconductors	90.65	-30.97	-25.46%	▼
ARM - Arm Holdings Plc	Technology	Semiconductors	334.27	-105.19	-23.94%	▼
WDC - Western Digital Corp.	Technology	Computer Hardware	586.45	-159.78	-21.41%	▼
ORCL - Oracle Corp.	Technology	Software	148.53	-35.76	-19.40%	▼
ALB - Albemarle Corp.	Materials	Specialty Chemicals	133.70	-26.65	-16.62%	▼
QCOM - QUALCOMM Inc.	Technology	Semiconductors	189.39	-36.72	-16.24%	▼
MPWR - Monolithic Power Systems, Inc.	Technology	Semiconductors	1,313.32	-250.38	-16.01%	▼
STX - Seagate Technology Holdings, Inc.	Technology	Computer Hardware	899.90	-169.57	-15.86%	▼
MRVL - Marvell Technology Inc	Technology	Semiconductors	266.77	-43.81	-14.11%	▼
PLTR - Palantir Technologies, Inc.	Technology	Software	112.93	-15.54	-12.10%	▼

### WEEKLY VIEW

### WEEKLY VIEW



## Top 10 Best & Worst Small/Mid-Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-
MYGN - Myriad Genetics, Inc.	Health Care	Biotechnology	5.88	+1.34	+29.52%	▲
CABO - Cable One, Inc.	Comm. Services	Fixed Telecommunications	52.87	+11.88	+28.98%	▲
RCUS - Arcus Biosciences, Inc.	Health Care	Pharmaceuticals	31.00	+6.69	+27.52%	▲
NEO - NeoGenomics, Inc.	Health Care	Health Care Providers	14.17	+3.04	+27.31%	▲
GSHD - Goosehead Insurance, Inc.	Financial	Insurance Brokers	46.87	+9.99	+27.09%	▲
PRAA - PRA Group, Inc.	Financial	Consumer Finance	18.93	+3.99	+26.71%	▲
ALKS - Alkermes, Inc.	Health Care	Pharmaceuticals	55.08	+10.09	+22.43%	▲
BRBR - Bellring Brands Inc	Staples	Food Products	11.55	+2.09	+22.09%	▲
MLKN - MillerKnoll, Inc.	Discretionary	Furnishings	19.96	+3.46	+20.97%	▲
FOUR - Shift4 Payments Inc	Technology	Software	47.65	+8.25	+20.94%	▲

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-
HTZ - Hertz Global Holdings Inc.	Discretionary	Automobiles	2.64	-2.41	-47.72%	▼
JEF - Jefferies Financial Group Inc.	Financial	Asset Managers	49.10	-13.00	-20.93%	▼
DOCN - DigitalOcean Holdings Inc.	Technology	Computer Services	139.28	-33.99	-19.62%	▼
CLF - Cleveland-Cliffs Inc	Materials	Steel	9.95	-2.33	-18.97%	▼
RMBS - Rambus, Inc.	Technology	Semiconductors	114.73	-26.44	-18.73%	▼
AVAV - AeroVironment Inc.	Industrial	Defense	137.95	-31.66	-18.67%	▼
NXT - Nextpower Inc.	Technology	Renewable Energy Equipment	106.95	-18.95	-15.05%	▼
SYNA - Synaptics, Inc.	Technology	Computer Hardware	121.00	-19.89	-14.12%	▼
DCH - Dauch Corp.	Discretionary	Auto Parts	5.45	-0.86	-13.63%	▼
VSH - Vishay Intertech, Inc.	Technology	Electrical Components	56.35	-8.55	-13.17%	▼

WEEKLY VIEW



WEEKLY VIEW



Real Investment Advice:

## Stock Market Pullback Is Healthier Than It Looks - RIA

Excerpt:

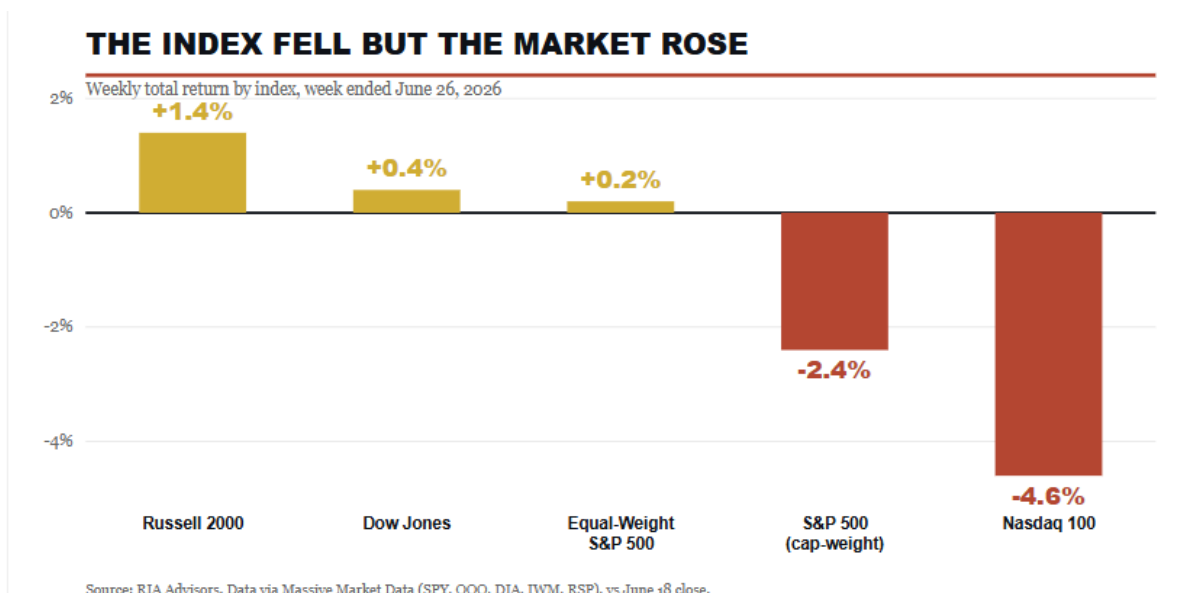
### Market Brief – A Tech-Only Selloff

The headline looks ugly until you turn it over. The S&P 500 finished the week at 7,306, down 2.4% from the prior Friday, while the Nasdaq 100 dropped a hard 4.6% as the megacap technology names that have carried this market all year finally took a real hit. Most stocks rose anyway.

INDEX / MEASURE	FRIDAY CLOSE	WEEK
S&P 500 (cap-weight)	7,306	-2.4%
Nasdaq 100	25,627	-4.6%
Dow Jones Industrial	51,706	+0.4%
Russell 2000	3,009	+1.4%
Equal-Weight S&P 500 (RSP)	\$210.31	+0.2%
VIX (volatility)	18.7	near 19
10-Year Treasury	4.38%	lower

Source: RIA Advisors. Data via Massive Market Data. Index levels via ETF proxy (SPY/QQQ/DIA); RSP, VIX, and UST direct. As of June 26, 2026.

However, the Dow gained 0.4%, the Russell 2000 added 1.4%, and the equal-weight S&P 500 still closed green on the week. The index fell, but the market underneath it did not.



Stock market pullback: weekly return by index, week ended June 26, 2026.

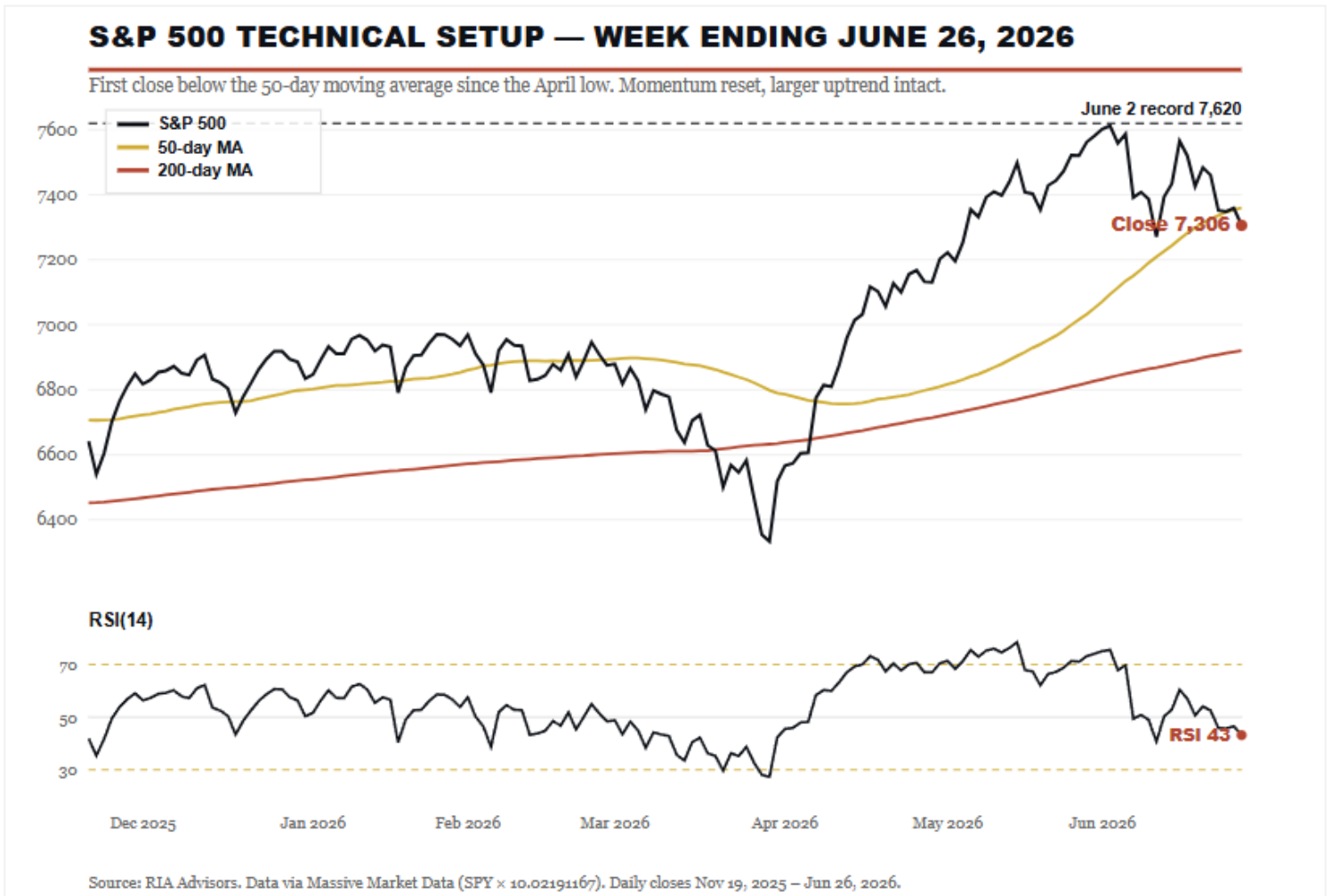
The macro backdrop set the tone. Micron kicked off the week with a blowout, the stock jumping almost 16% on a strong quarter and a memory-pricing story that lifted the entire semiconductor group. That should have been rocket fuel. Instead, the rest of the AI complex sold the news, and the heaviest names in the index dragged it lower all week. Yields helped at the margin. The ten-year eased back toward 4.38% as money rotated out of crowded growth and into bonds and defensives, which is the kind of internal repair we like to see.

We have been making this case for weeks. As we warned recently in the *Bull Bear Report on narrow leadership*, a market carried by a handful of names is one bad week away from looking sick, even as it gets healthier. That is exactly what happened. Breadth improved, the average stock rose, and the cap-weight headline took the hit because that is where all the concentration lives.

Here is the simple read. A stock market pullback that shows up only in the most expensive, most crowded corner of the market, while everything else holds or rises, is a rotation. It is not the start of a top. We will watch the follow-through, but the internals this week leaned bullish rather than bearish.

### **Technical Backdrop – Sitting Just Below The 50-DMA**

Let's anchor the picture in the actual tape. The S&P 500 closed the week at 7,306, which put it about 0.7% below its 50-day moving average near 7,360. That's the first close beneath the 50-day since the rally off the April low, and it matters as a signal even though the distance is small. The index still sits roughly 5.6% above its rising 200-day average near 6,921, so the larger uptrend is intact. This stock market pullback has pushed the index down about 4.1% from the June 2 record high of 7,620.



*S&P 500 technical setup, week ending June 26, 2026, with 50-day and 200-day moving averages and RSI.*

Momentum has cooled, not collapsed. The 14-day RSI sits in the low 40s, down from readings above 75 at the start of June, which is exactly the kind of reset a stretched, overbought market needs before it can push higher again. The MACD has rolled over below its signal line with the histogram widening to the downside, so the short-term trend points lower. That's a caution flag for traders, not a reason for long-term investors to abandon ship.

Here's where it gets interesting. Breadth improved while the index fell. The equal-weight S&P beat the cap-weight by more than two and a half points on the week, one of the widest gaps in favor of the average stock we've seen in months. Going into this pullback, only about 58% of S&P members traded above their own 50-day average, well short of the 70% to 80% you want to see in a healthy advance. A rotation that lifts the laggards is precisely how that number repairs itself.

[www.breakpointtrading.net](http://www.breakpointtrading.net)

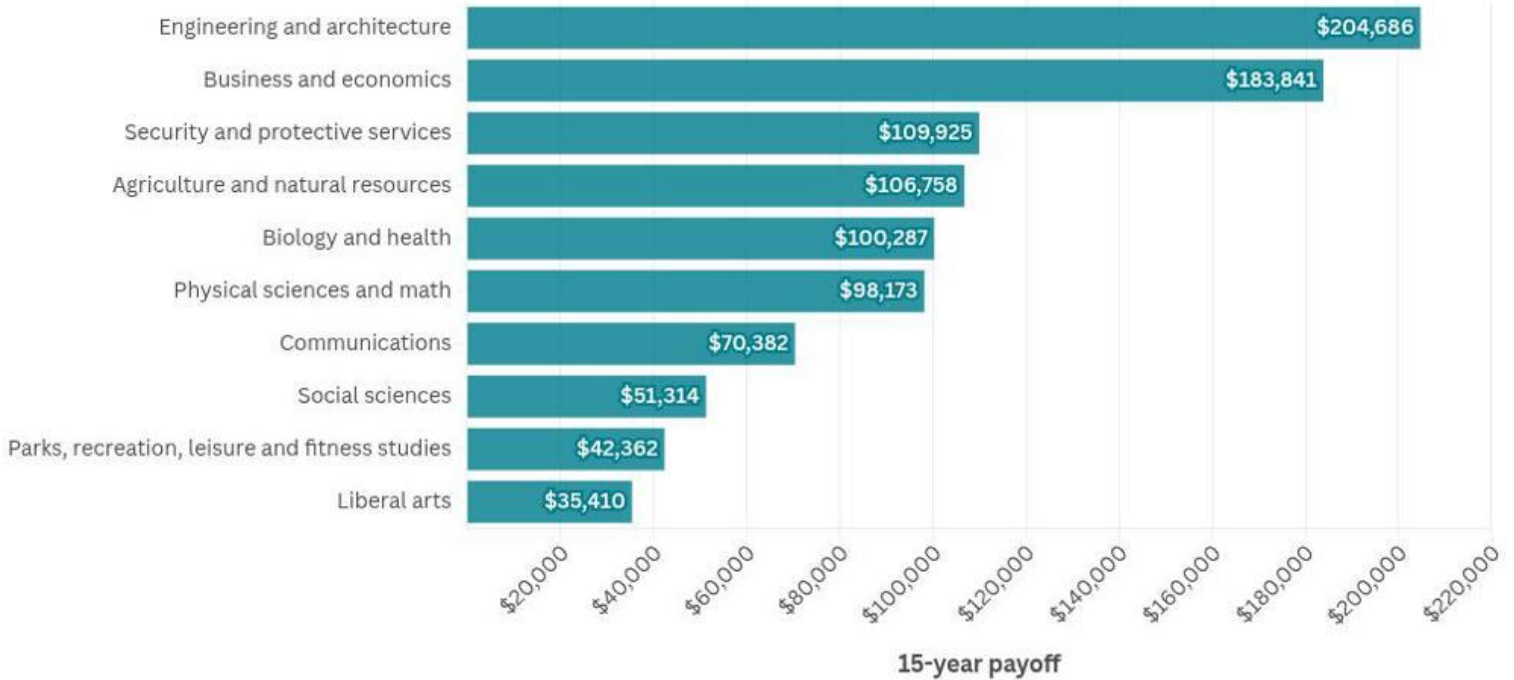
# GOALS JAN - JUNE 2026

1	Buy a carpet	✓
2	Save 10 000	✓
3	Buy a new phone case	✓
4	Live a happy life	✓
5	<sup>mind</sup> <del>Start</del> my own business	✓

## How much is that degree worth?

The estimated cash value of bachelor's programs over 15 years

Degree program



Source: Postsecondary Commission

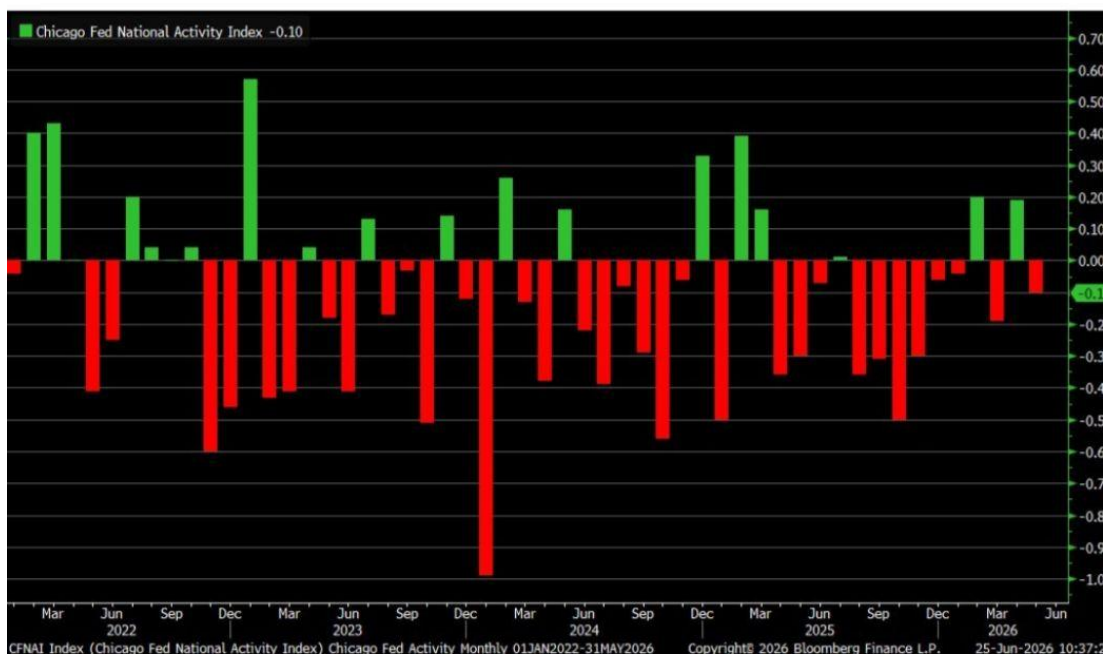
**May durable goods orders sank -4.4% y/y vs. +19.2% prior and fell into negative territory for the first time since February 2025**



## Personal savings rate held steady at +3.0% in May and remained at its lowest level in four years



## Chicago Fed National Activity Index (gauges overall economic activity and related inflationary pressure) turned negative in May falling to -0.10 vs. +0.19 prior



**Supercore CPI (blue) and PCE (orange)**  
**#inflation** both continued to rise in May, up  
**+3.7%** and **+3.9%** y/y, respectively...moving  
further away from Fed's 2% target

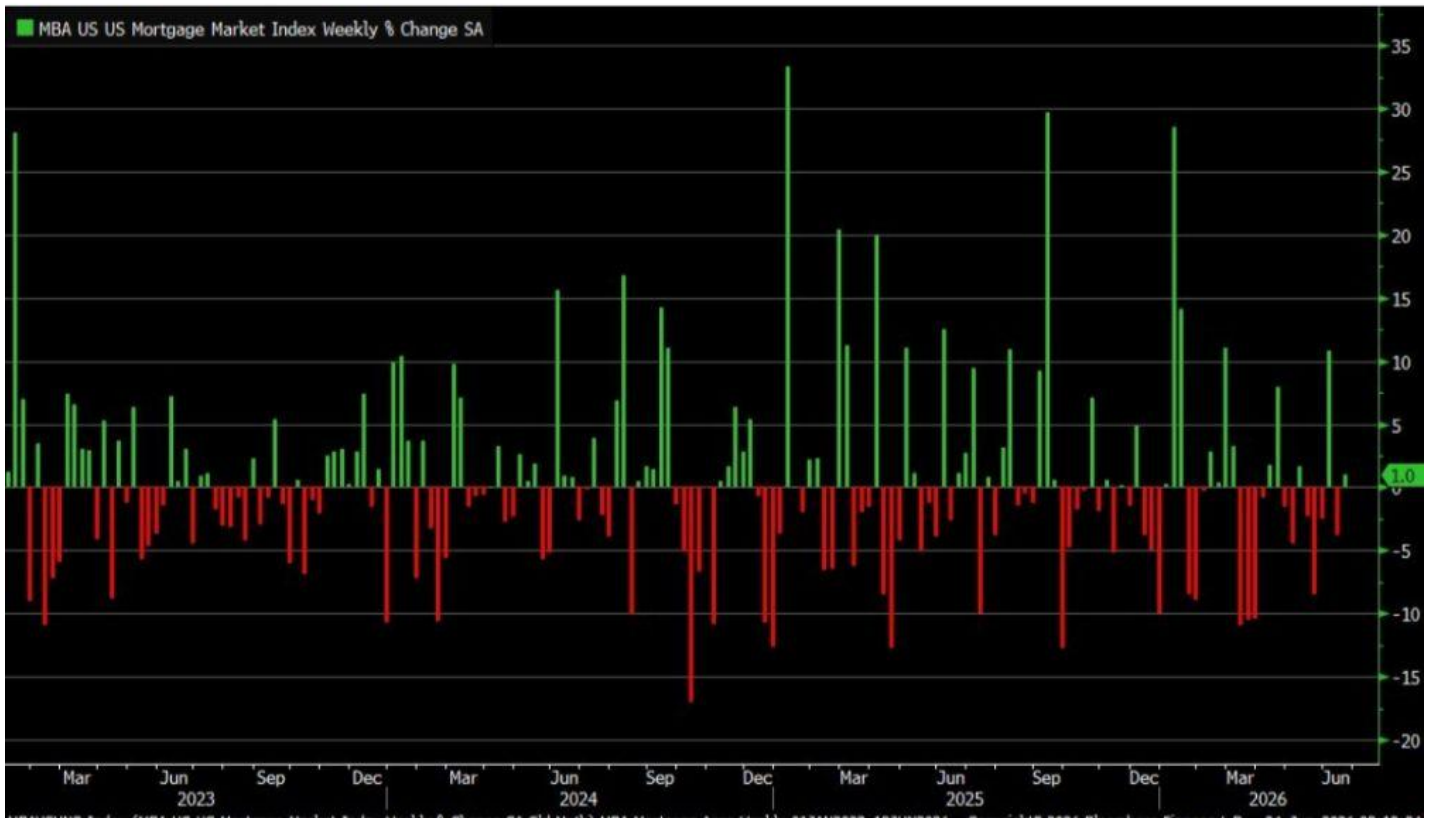


**In latest Business Roundtable CEO Economic Outlook Survey, overall index rose two points to 91 in 2Q26, highest since 4Q24 and well above its historic average of 83; plans for hiring 51 vs. 50; plans for capital investment 93 vs. 91; expectations for sales 129 vs. 126**



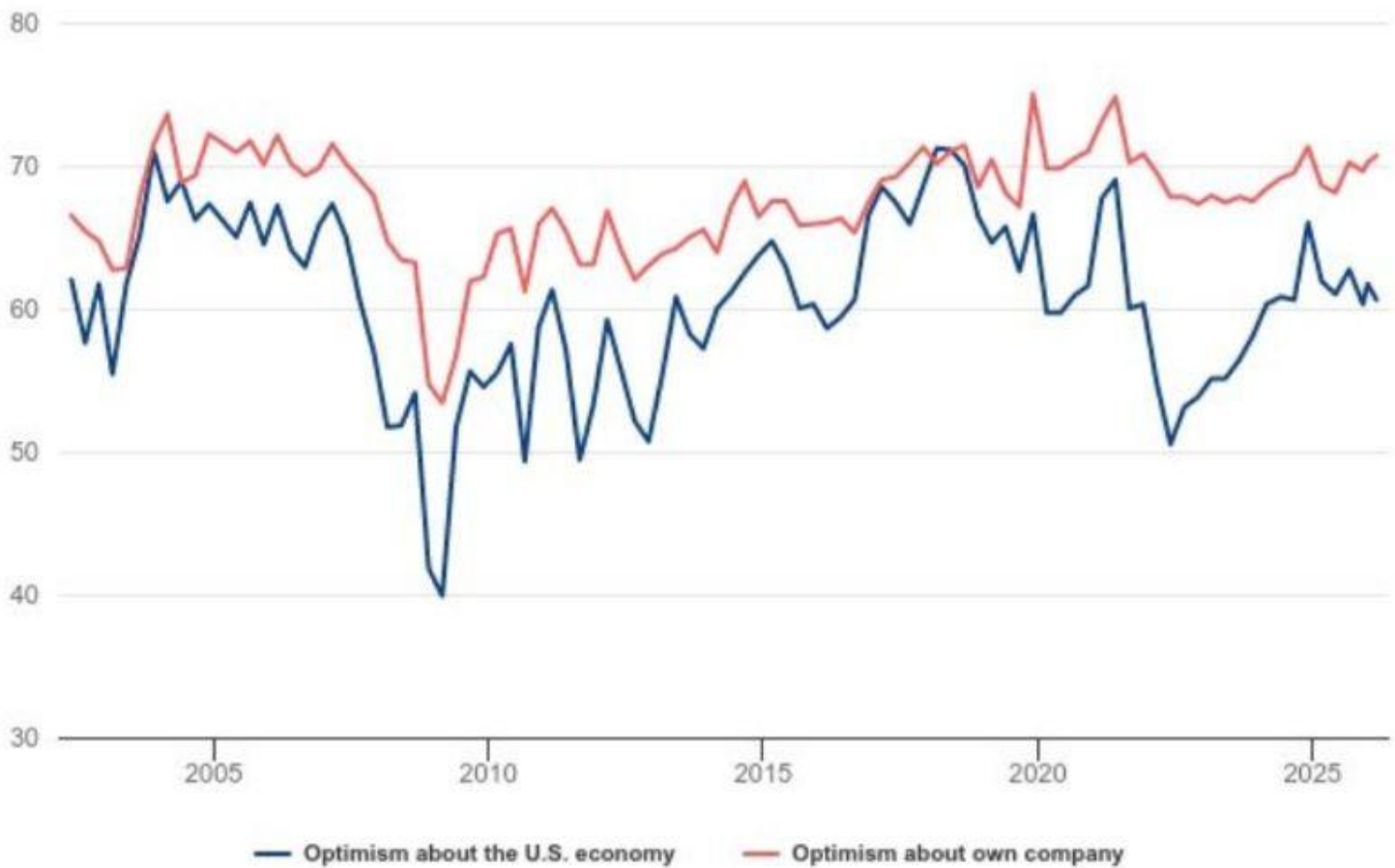
Source: Charles Schwab, Business Roundtable, FactSet, as of 6/17/2026. CEO Economic Outlook Survey is a composite index of CEO plans for capital spending and employment and expectations for sales over the next six months.

**Mortgage Bankers Association** mortgage applications for week ended June 18 rose **+1.0%** vs. **-3.8%** prior...**30-year mortgage** dipped to **6.59%** vs. **6.60%** prior

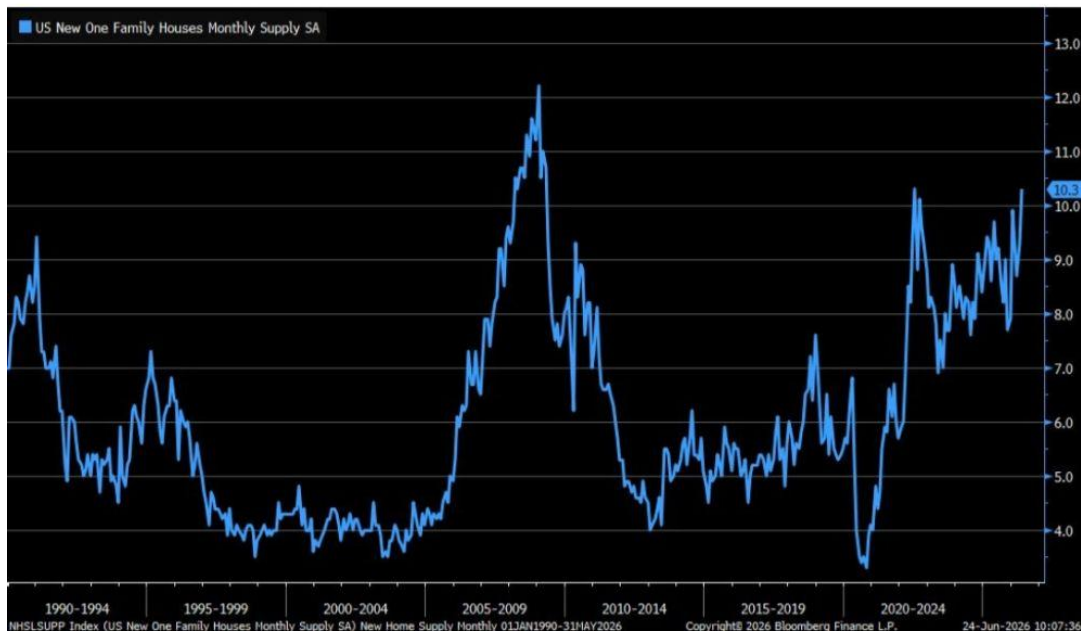


**CFO optimism about the overall economy (blue) edged lower in 2Q26 amid concerns about inflation and cost pressures, according to survey from Duke University, Richmond Fed, and Atlanta Fed; CFO confidence in their own companies (red) continued to rise**

The CFO Survey: Optimism Indexes



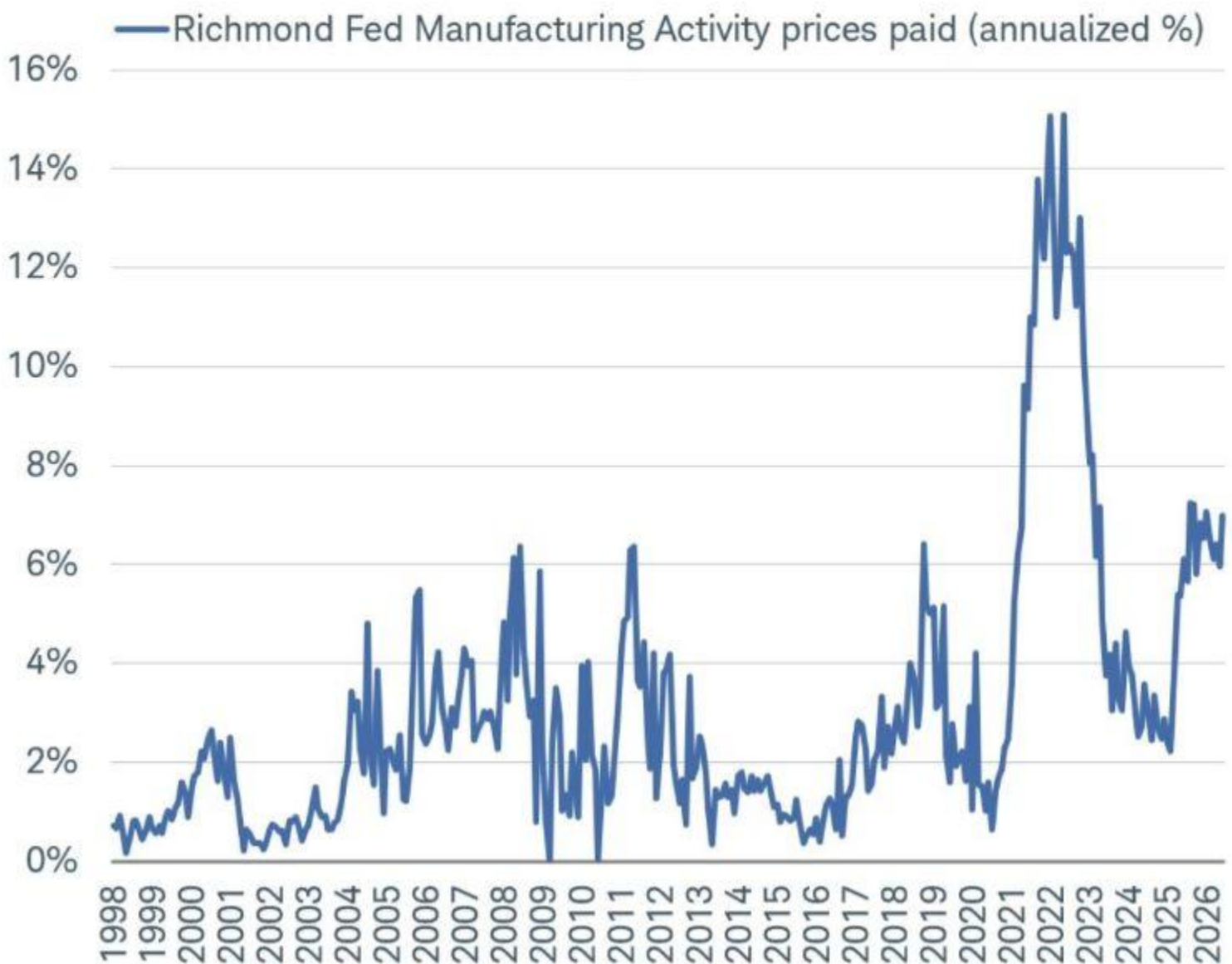
## Months' supply of new homes climbed to 10.3 in June, up from 9.3 a month earlier and matching its July 2022 level---the highest since 2009



In general over past several years, capex for equipment and software (blue) has been stronger than capex for physical plants (orange) per Philly Fed Services Index

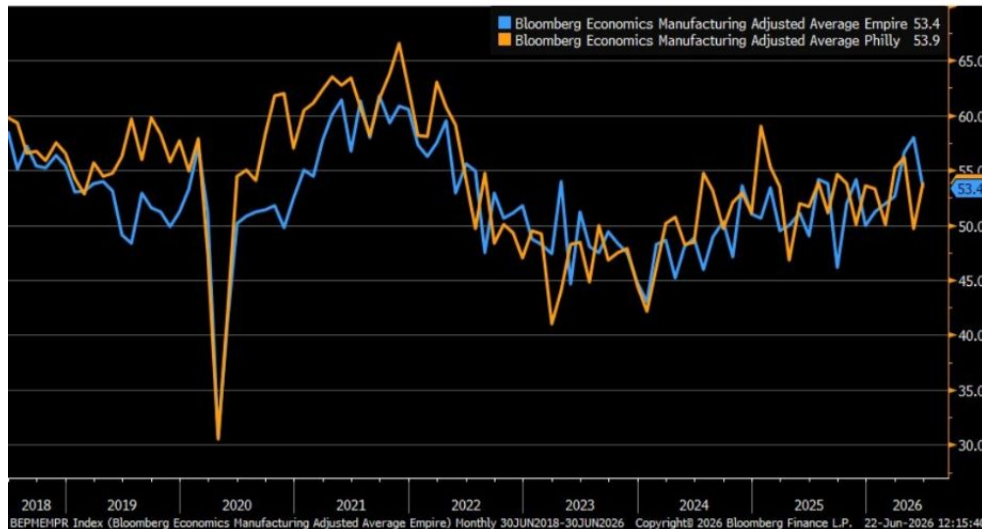


# Prices paid component of Richmond Fed Manufacturing Index rose in June and looks to be settling at higher floor this cycle (right above 6%)



Source: Charles Schwab, Richmond Federal Reserve, as of 6/23/2026.

**Adjusted for ISM methodology, manufacturing indexes from NY (blue) and Philly (orange) Federal Reserve Banks were nearly identical in June ... both in expansion, suggesting a firm reading for ISM Manufacturing for June**



**Adjusted for ISM methodology, Richmond Fed Manufacturing Index slipped to 53.3 in June ... still firmly in expansion after spending years oscillating between contraction and expansion**



# Philly Fed Services Index continued to deteriorate in June, slipping to -25.8 ... not yet back to lows of cycle but getting close



## Small caps increasingly out of favor for large speculators, which are pressing further on net short Russell 2000 futures positions



Despite a slight uptick in most recent week, large speculators remain net short S&P 500 futures



## Chinese AI models have rapidly gained traction

Weekly usage in 2026 of top nine models on OpenRouter (trillion tokens)



Sources: OpenRouter; FT research • OpenRouter is a platform that allows access to multiple AI models; its data serves as a proxy for demand. Chart excludes Owl Alpha, a top-9 model released in late April whose country of origin is undisclosed



micron

## Micron Technology Inc

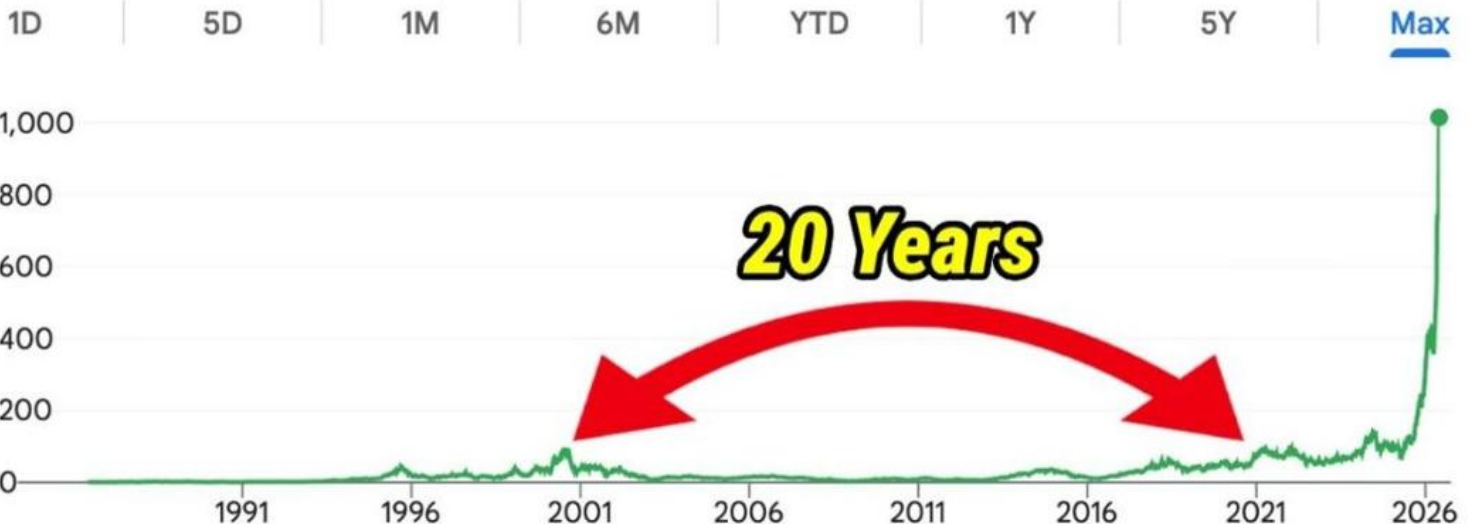
NASDAQ: MU

1,015.26 USD

↑ 101,425.50%

+1,014.26 all time

Jun 4, 3:00 PM EDT • [Disclaimer](#)



# BUSIEST SHIPPING LANES

## ENGLISH CHANNEL



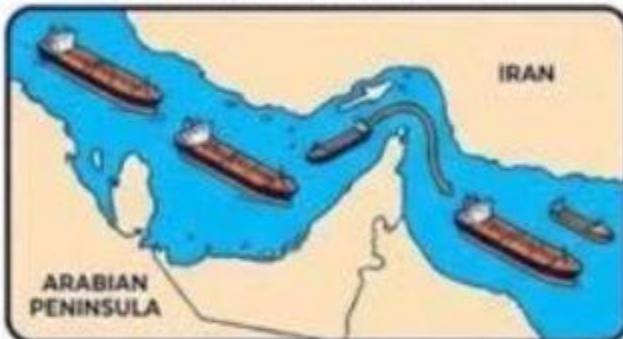
Connects the North Sea and the Atlantic, handling hundreds of vessels daily, crucial for European trade.

## MALACCA STRAIT



A vital artery between the Indian and Pacific Oceans, crucial for global energy and trade flows.

## HORMUZ STRAIT



A critical passageway for global oil transport, connecting the Persian Gulf to the open ocean.

## SUEZ CANAL



A key artificial waterway in Egypt linking the Mediterranean and Red Seas, shortening East-West voyages.

## PANAMA CANAL



An engineering marvel connecting the Atlantic and Pacific Oceans, vital for American and global trade routes.

## BOSPHORUS STRAIT



The world's narrowest strait used for international navigation, connecting the Black Sea and the Mediterranean.

