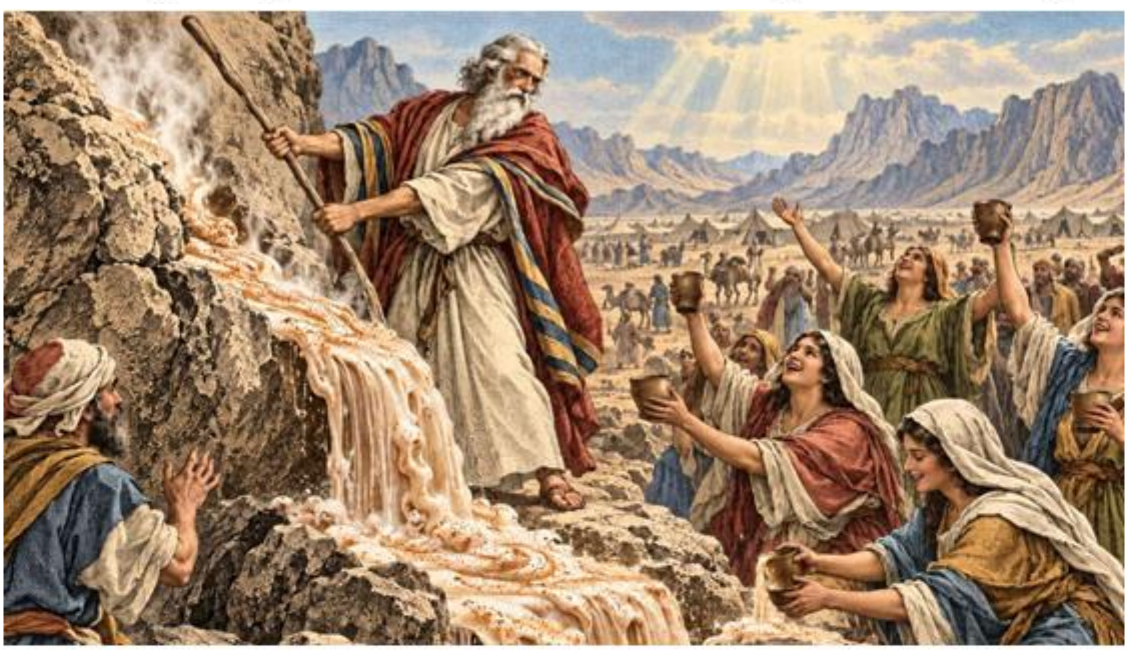
www.breakpointtrading.net

Newsletter for Week Ending 9/18/26

Youtube Channel

Husband In Critical Condition After Attempting Two Minutes Of Beginner's Yoga



Israelite Women Rejoice After Moses Strikes Rock And Pumpkin Spice Latte Gushes Out

www.breakpointtrading.net

Caveman Issues Dire Warning That The Wheel Is Going To Eliminate Countless Jobs

Savannah Bananas Manager Chews Out Player For Not Goofing Around

---

Disclaimer: I am not a financial advisor, and do not make any recommendations on what to buy or sell.

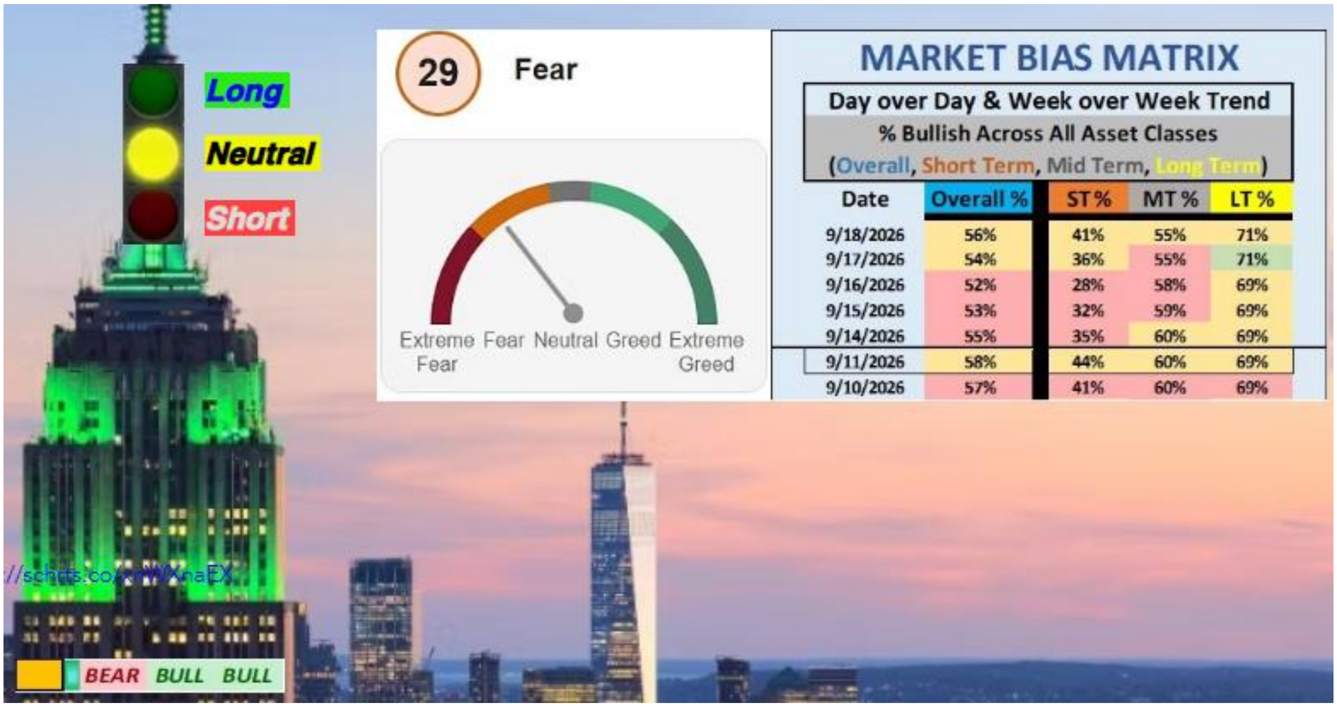
The information offered here is for educational purposes only and does not constitute financial, legal or professional advice. NO ONE, including me, has any idea what the market will do.

Each person must determine their own risk profile, trading/investing style and take responsibility for any trades they make. Always do your own research and due diligence before making any investment decisions.

Past performance does not guarantee future results!

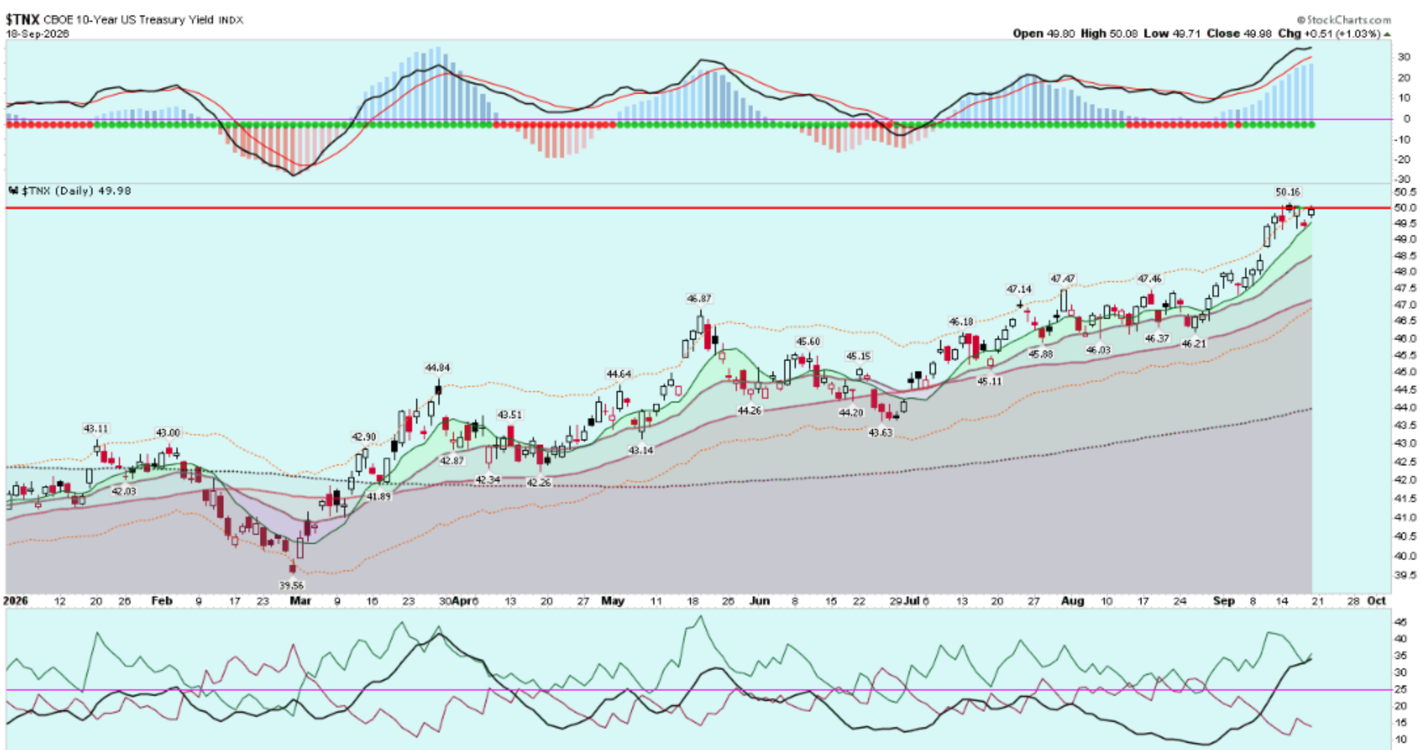
Most of the charts shown in this newsletter are courtesy of StockCharts.com and can be found on the website shown at the top of the page. Here is a link to the StockCharts.com pricing and if you sign up, I would appreciate if you used my email as a referral (danbyrd@comcast.net)

[Service Levels, Data Plans and Pricing | StockCharts.com]



Date	Overall %	ST %	MT %	LT %
9/18/2026	56%	41%	55%	71%
9/17/2026	54%	36%	55%	71%
9/16/2026	52%	28%	58%	69%
9/15/2026	53%	32%	59%	69%
9/14/2026	55%	35%	60%	69%
9/11/2026	58%	44%	60%	69%
9/10/2026	57%	41%	60%	69%

Chart of the Week – 10-Year Yield:



www.breakpointtrading.net

Economic Calendar for Last Week:

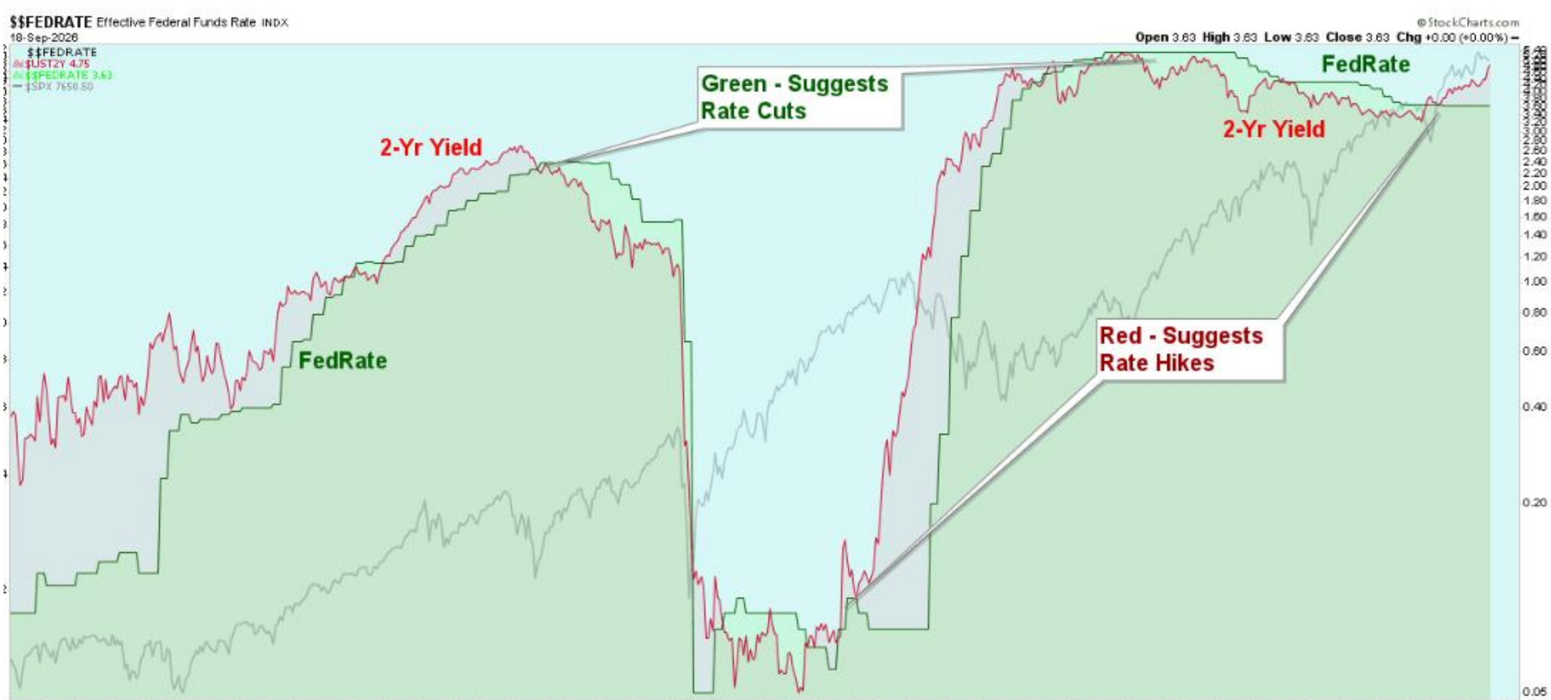
Time	Cur.	Event	Imp.	Actual	Forecast	Previous
		Wednesday, September 16, 2026				
08:30	US	Core Retail Sales (MoM) (Aug)	★★★	1.4%	0.6%	-0.2%
08:30	US	Retail Sales (MoM) (Aug)	★★★	1.2%	0.8%	-0.5%
10:30	US	Crude Oil Inventories	★★★	-0.640M	-1.600M	-0.391M
14:00	US	Fed Interest Rate Decision	★★★	4.00%	4.00%	3.75%
14:00	US	FOMC Economic Projections	★★★			
14:00	US	FOMC Statement	★★★			
14:30	US	FOMC Press Conference	★★★			
		Thursday, September 17, 2026				
08:30	US	Philadelphia Fed Manufacturing Index (Sep)	★★★	37.8	31.3	47.4
08:30	US	Initial Jobless Claims	★★★	196K	207K	206K

Economic Calendar for Next Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
		Wednesday, September 23, 2026				
09:45	US	S&P Global Manufacturing PMI (Sep) P	★★★		53.4	53.9
09:45	US	S&P Global Services PMI (Sep) P	★★★		56.0	56.5
10:30	US	Crude Oil Inventories	★★★			-0.640M
		Thursday, September 24, 2026				
08:30	US	Initial Jobless Claims	★★★		201K	196K
10:00	US	New Home Sales (Aug)	★★★		619K	607K
		Friday, September 25, 2026				
08:30	US	Durable Goods Orders (MoM) (Aug) P	★★★		-0.3%	1.1%

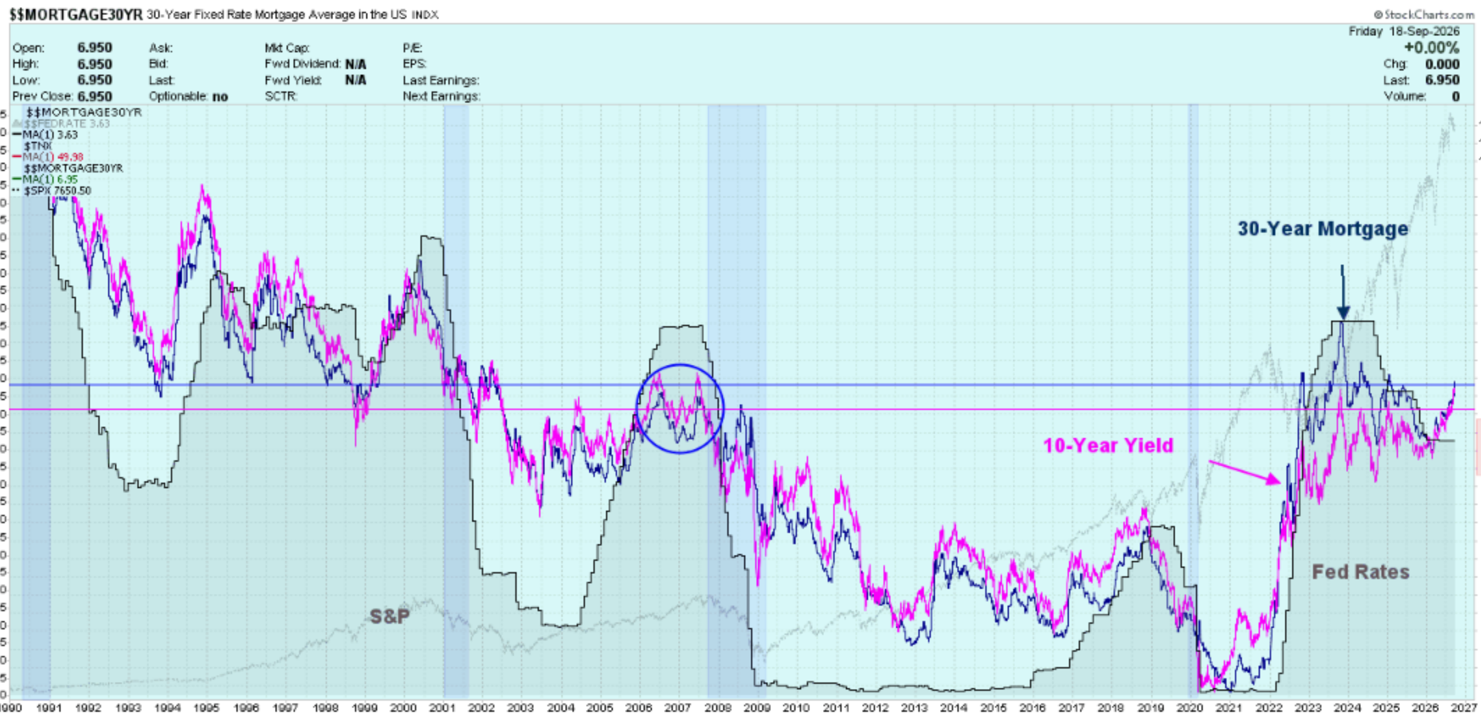
Highest probability of another rate hike is for December:

	CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES				
MEETING DATE	375-400	400-425	425-450	450-475	475-500
10/28/2026	42.43 %	57.57 %	0.00 %	0.00 %	0.00 %
12/9/2026	0.00 %	65.76 %	34.24 %	0.00 %	0.00 %
1/27/2027	0.00 %	24.43 %	75.57 %	0.00 %	0.00 %
3/17/2027	0.00 %	0.00 %	58.43 %	41.57 %	0.00 %
4/28/2027	0.00 %	0.00 %	28.43 %	71.57 %	0.00 %
6/9/2027	0.00 %	0.00 %	0.00 %	95.29 %	4.71 %
7/28/2027	0.00 %	0.00 %	0.00 %	86.43 %	13.57 %
9/15/2027	0.00 %	0.00 %	0.00 %	79.84 %	20.16 %
10/27/2027	0.00 %	0.00 %	0.00 %	84.43 %	15.57 %
12/8/2027	0.00 %	0.00 %	0.00 %	95.21 %	4.79 %

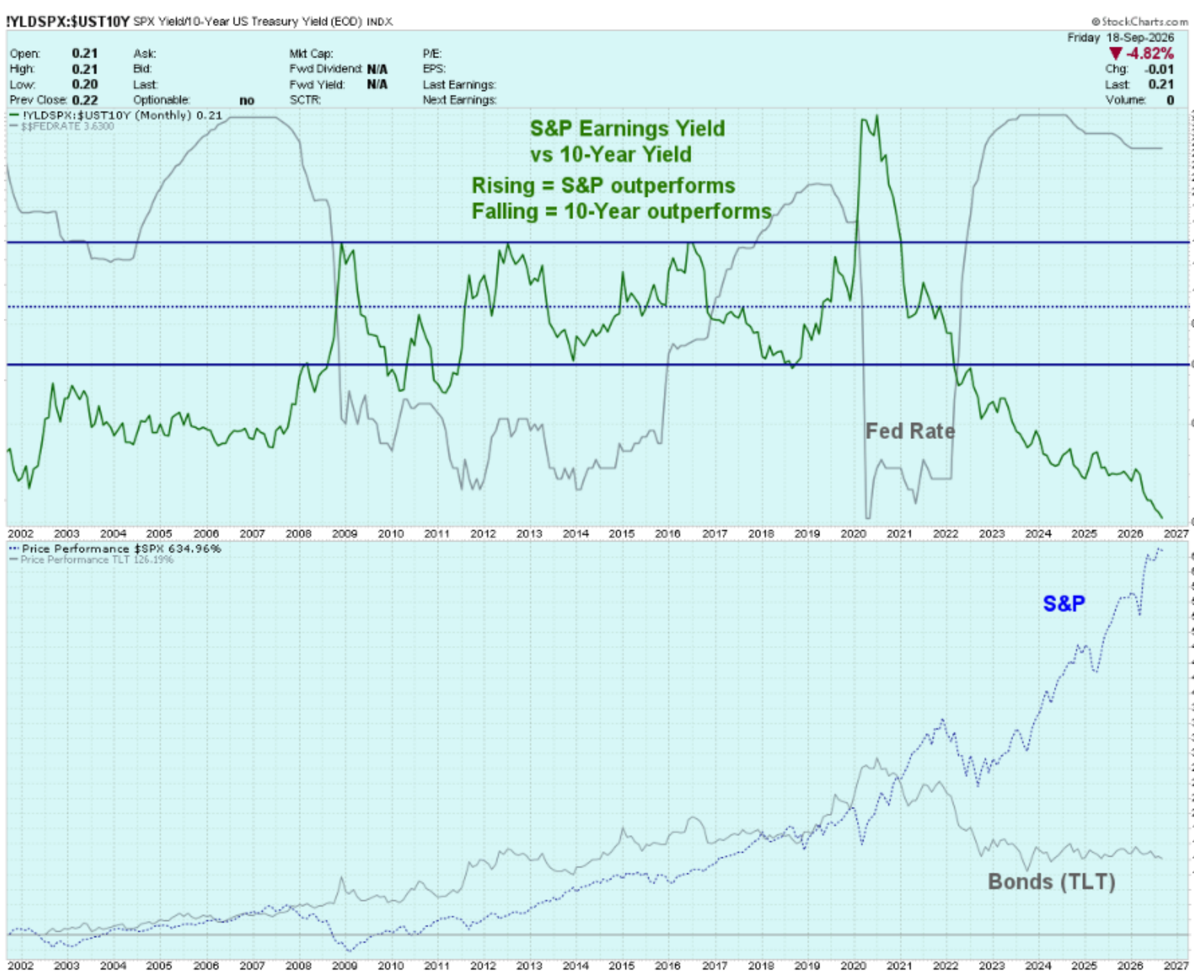


www.breakpointtrading.net

Mortgage rates over the last 30 years:



10-Year vs S&P:



www.breakpointtrading.net

Weekly Performance:

One Week | Columns | Send Daily Report | Send Weekly Report | Search Table

	SYMBOL	NAME	LAST	CHG	% CHG	+/-
≡	$BTCUSD	$BTCUSD - Bitcoin to US Dollar	80,718.46	+3,878.77	+5.05%	
≡	IGV	IGV - iShares Expanded Tech-Software Sector ETF	104.35	+2.83	+2.79%	
≡	$USD	$USD - US Dollar - Cash Settle	100.21	+1.12	+1.13%	
≡	MTUM	MTUM - iShares MSCI USA Momentum Factor ETF	309.62	+3.20	+1.04%	
≡	XLK	XLK - Technology Select Sector SPDR Fund	189.60	+1.93	+1.03%	
≡	VGT	VGT - Vanguard Information Technology ETF	122.31	+1.24	+1.02%	
≡	QQQ	QQQ - Invesco QQQ Trust	721.45	+6.57	+0.92%	
≡	MAGS	MAGS - Roundhill Big Tech ETF	70.46	+0.57	+0.82%	
≡	SMH	SMH - VanEck Semiconductor ETF	573.00	+4.47	+0.79%	
≡	CHAT	CHAT - Roundhill Generative AI & Technology ETF	89.82	+0.69	+0.77%	
≡	GLD	GLD - SPDR Gold Shares	401.17	+2.40	+0.60%	
≡	TLT	TLT - iShares 20+ Year Treasury Bond ETF	81.25	+0.38	+0.47%	
≡	$TNX	$TNX - CBOE 10-Year US Treasury Yield	49.98	+0.23	+0.46%	
≡	XBI	XBI - SPDR S&P Biotech ETF	156.72	+0.52	+0.33%	
≡	$OEX	$OEX - S&P 100 Index	3,811.81	+7.82	+0.21%	
≡	SPY	SPY - SPDR S&P 500 ETF	761.69	-0.71	-0.09%	
≡	DBC	DBC - Invesco DB Commodity Index Tracking Fund	32.93	-0.23	-0.69%	
≡	DTCR	DTCR - Global X Data Center & Digital Infrastructure ETF	28.04	-0.22	-0.78%	
≡	XLE	XLE - Energy Select Sector SPDR Fund	64.31	-0.83	-1.27%	
≡	$BRENT	$BRENT - Brent Crude Oil - Spot	103.22	-1.39	-1.33%	
≡	IWM	IWM - iShares Russell 2000 ETF	284.10	-4.04	-1.40%	
≡	DIA	DIA - SPDR Dow Jones Industrial Average ETF	515.88	-8.70	-1.66%	
≡	$MID	$MID - S&P 400 Mid Cap Index	3,650.73	-63.41	-1.71%	
≡	$SML	$SML - S&P 600 Small Cap Index	1,690.89	-35.29	-2.04%	
≡	XHB	XHB - SPDR S&P Homebuilders ETF	96.39	-2.07	-2.10%	
≡	XLF	XLF - Financial Select Sector SPDR Fund	55.86	-1.39	-2.43%	
≡	DBA	DBA - Invesco DB Agriculture Fund	28.15	-0.78	-2.70%	
≡	XRT	XRT - SPDR S&P Retail ETF	82.03	-2.76	-3.26%	
≡	$VIX	$VIX - Volatility Index - New Methodology	14.81	-1.03	-6.50%	

www.breakpointtrading.net

TIMEFRAME

One Week | Columns | ○ Send Daily Report | ○ Send Weekly Report | Search Table

	NAME	LAST	CHG	% CHG	+/-	DATE
≡	z5 $BTCUSD - Bitcoin to US Dollar	80,802.26	+3,962.57	+5.16%		09-20, 15:44
≡	Defensive - 09 - XLV - Health Care Select Sector SPDR Fund	168.39	+3.03	+1.83%		09-18, 16:00
≡	Aggressive - 01 - XLK - Technology Select Sector SPDR Fund	189.60	+1.93	+1.03%		09-18, 16:00
≡	z2 $NDX - Nasdaq 100 Index	29,644.17	+275.73	+0.94%		09-18, 16:00
≡	z4 GLD - SPDR Gold Shares	401.17	+2.40	+0.60%		09-18, 16:00
≡	z1 $SPX - S&P 500 Large Cap Index	7,650.50	-6.48	-0.08%		09-18, 16:00
≡	Defensive - 06 - XLP - Consumer Staples Select Sector SPDR Fund	82.80	-0.58	-0.70%		09-18, 16:00
≡	Defensive - 11 - XLE - Energy Select Sector SPDR Fund	64.31	-0.83	-1.27%		09-18, 16:00
≡	z3 IWM - iShares Russell 2000 ETF	284.10	-4.04	-1.40%		09-18, 16:00
≡	Aggressive - 05 - XLI - Industrial Select Sector SPDR Fund	169.75	-2.62	-1.52%		09-18, 16:00
≡	Aggressive - 02 - XLC - Communication Services Select Sector SPDR Fund	110.81	-1.79	-1.59%		09-18, 16:00
≡	Aggressive - 03 - XLY - Consumer Discretionary Select Sector SPDR Fund	111.03	-1.93	-1.71%		09-18, 16:00
≡	Defensive - 10 - XLB - Materials Select Sector SPDR Fund	49.99	-0.96	-1.88%		09-18, 16:00
≡	Defensive - 08 - XLRE - Real Estate Select Sector SPDR Fund	42.53	-0.89	-2.05%		09-18, 16:00
≡	Aggressive - 04 - XLF - Financial Select Sector SPDR Fund	55.86	-1.39	-2.43%		09-18, 16:00
≡	Defensive - 07 - XLU - Utilities Select Sector SPDR Fund	41.10	-1.29	-3.04%		09-18, 16:00

www.breakpointtrading.net

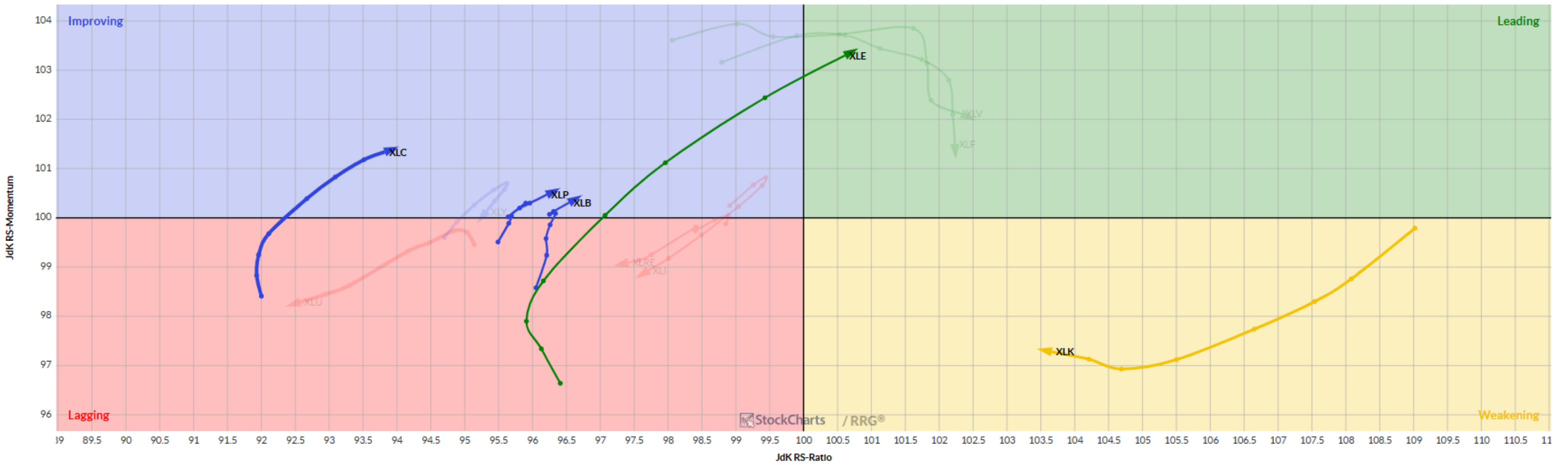


CHART	VISIBLE	TAIL	SYMBOL	NAME	SECTOR	INDUSTRY	PRICE	% CHG
	☑		XLE	Energy Select Sector SPDR Fund			$64.31	+7.99%
	☑		XLV	Health Care Select Sector SPDR Fund			$168.39	+3.59%
	☑		XLF	Financial Select Sector SPDR Fund			$55.86	-1.90%
	☑		XLK	Technology Select Sector SPDR Fund			$189.60	+8.13%
	☑		XLU	Utilities Select Sector SPDR Fund			$41.10	-7.33%
	☑		XLRE	Real Estate Select Sector SPDR Fund			$42.53	-5.64%
	☑		XLI	Industrial Select Sector SPDR Fund			$169.75	-5.61%
	☑		XLC	Communication Services Select Sector SPDR Fund			$110.81	+2.37%
	☑		XLY	Consumer Discretionary Select Sector SPDR Fund			$111.03	-4.36%
	☑		XLP	Consumer Staples Select Sector SPDR Fund			$82.80	-2.65%
	☑		XLB	Materials Select Sector SPDR Fund			$49.99	-0.87%
			SPY	SPDR S&P 500 ETF			$761.69	+2.22%

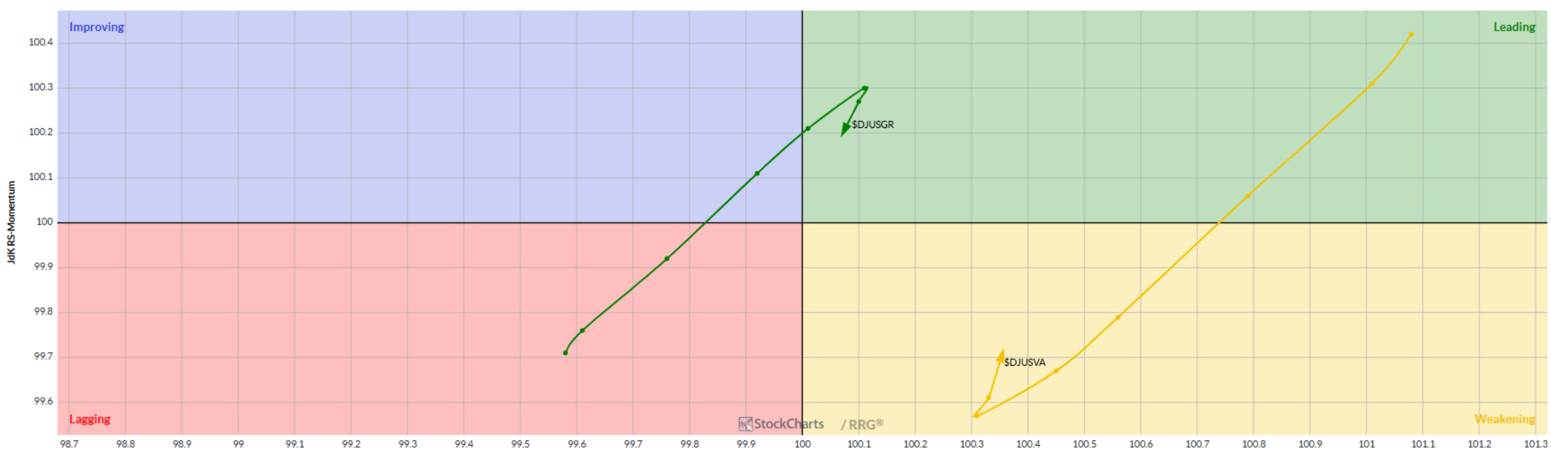
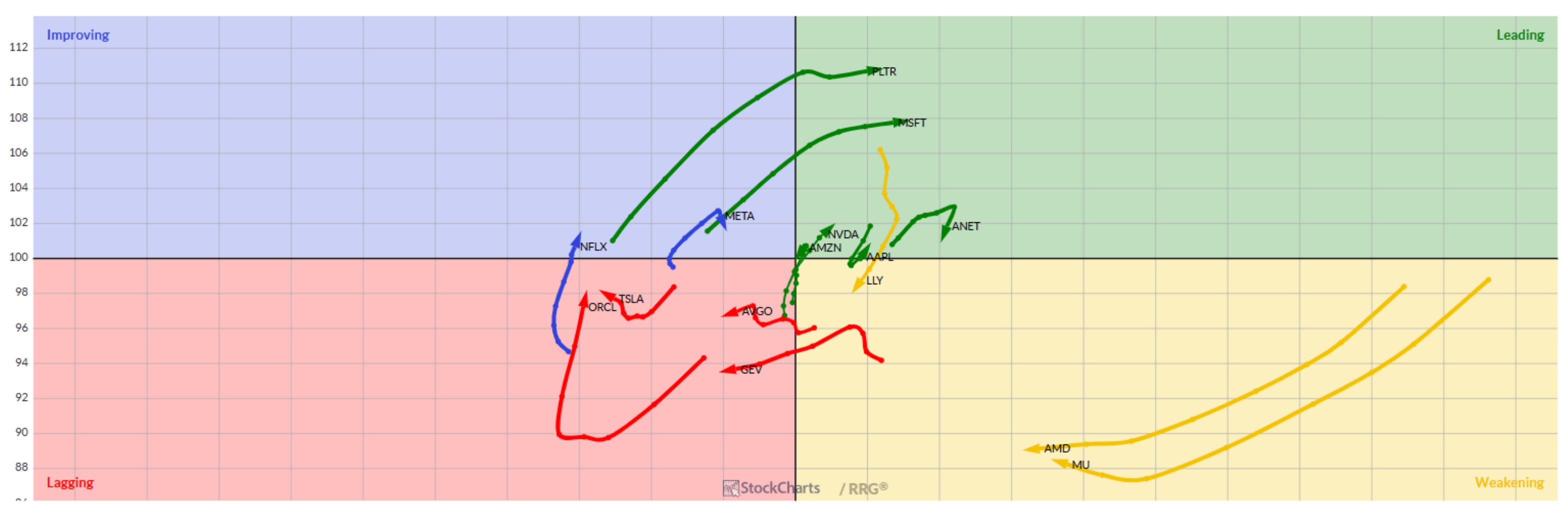
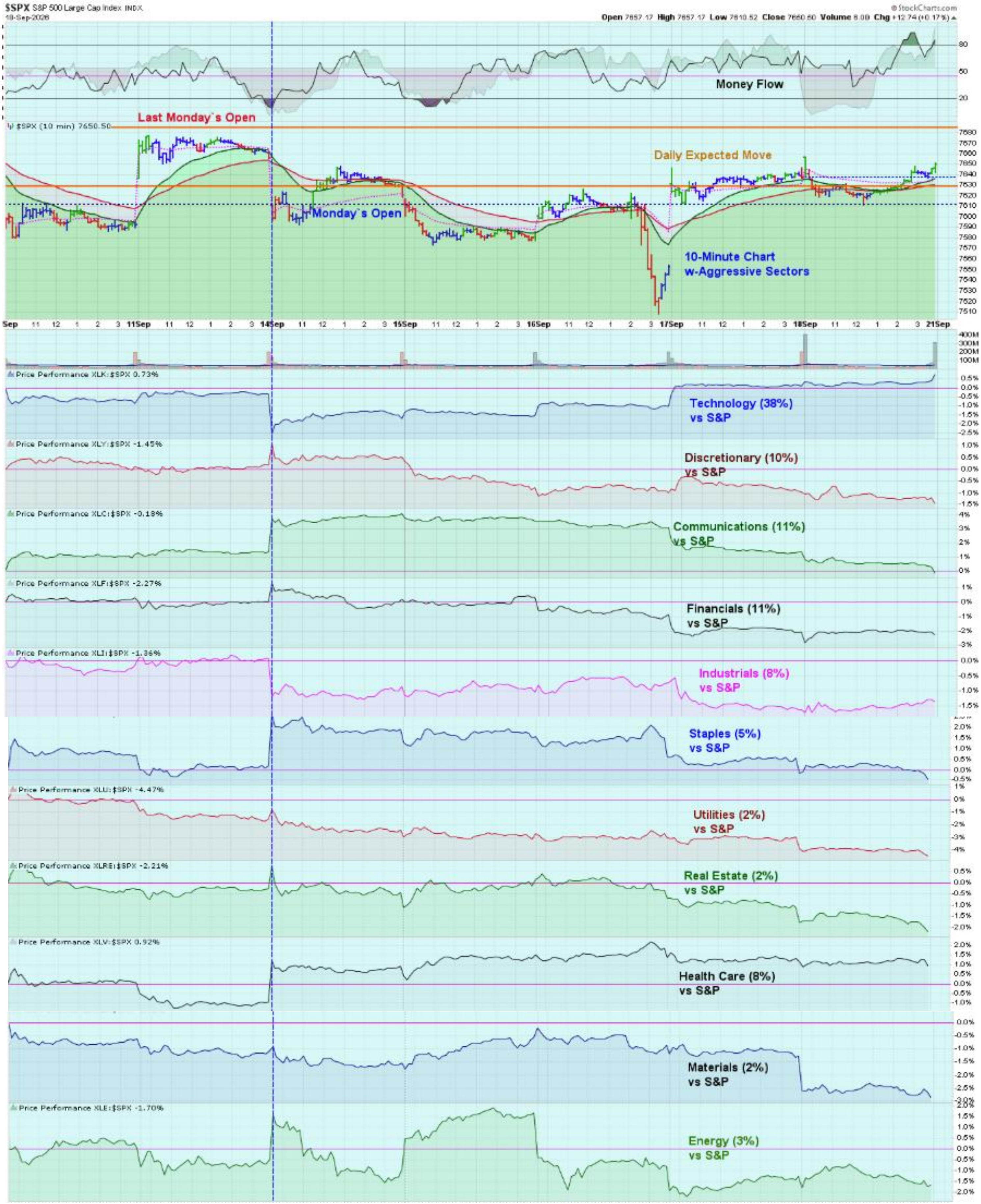


CHART	VISIBLE	TAIL	SYMBOL	NAME	SECTOR	INDUSTRY	PRICE	% CHG
	☑		$DJUSGR	Dow Jones US Growth Index			$11111.04	+2.96%
	☑		$DJUSVA	Dow Jones US Value Index			$6249.47	+1.45%
			$DJUS	Dow Jones US Index			$1856.87	+2.06%

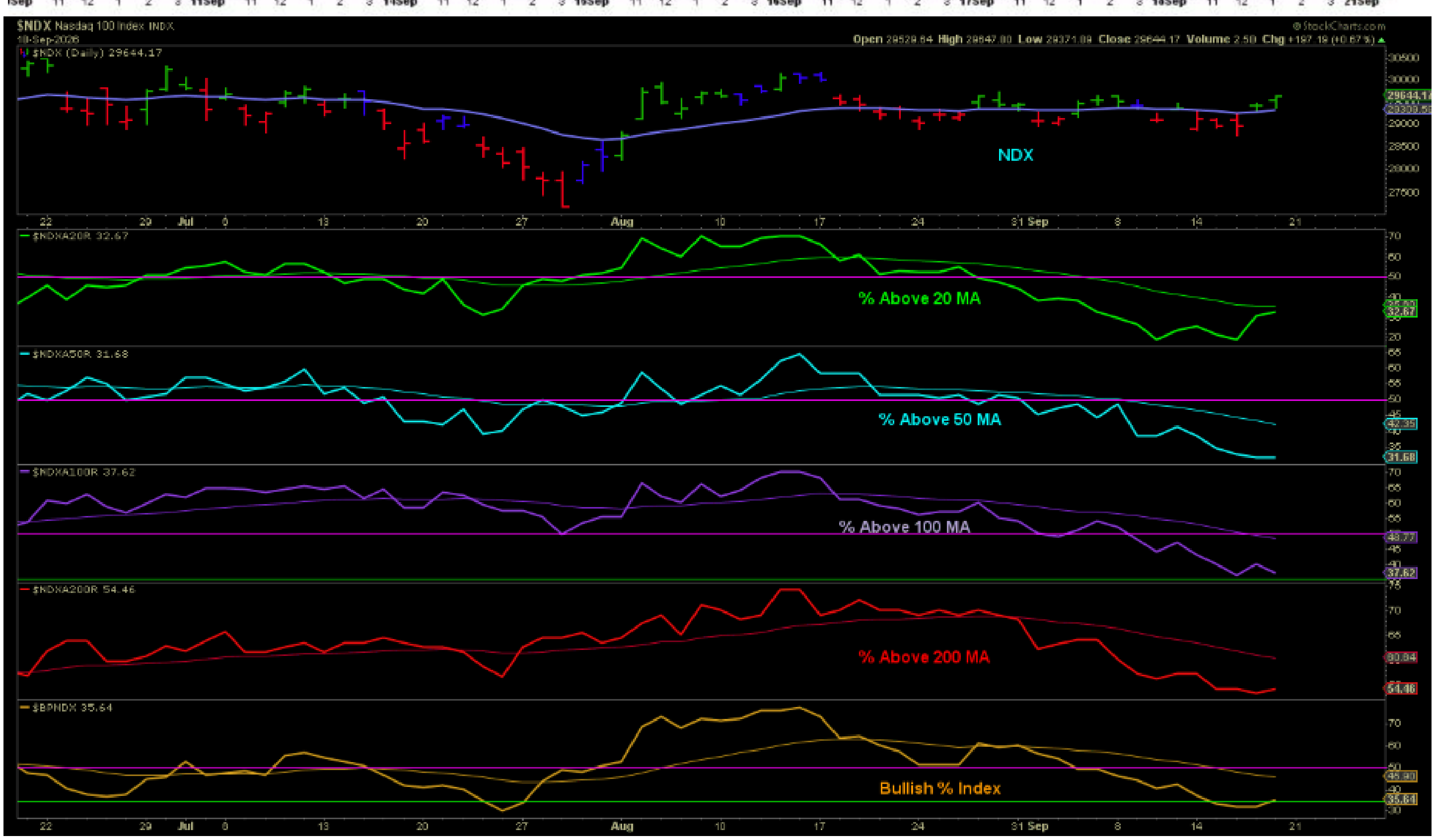


www.breakpointtrading.net

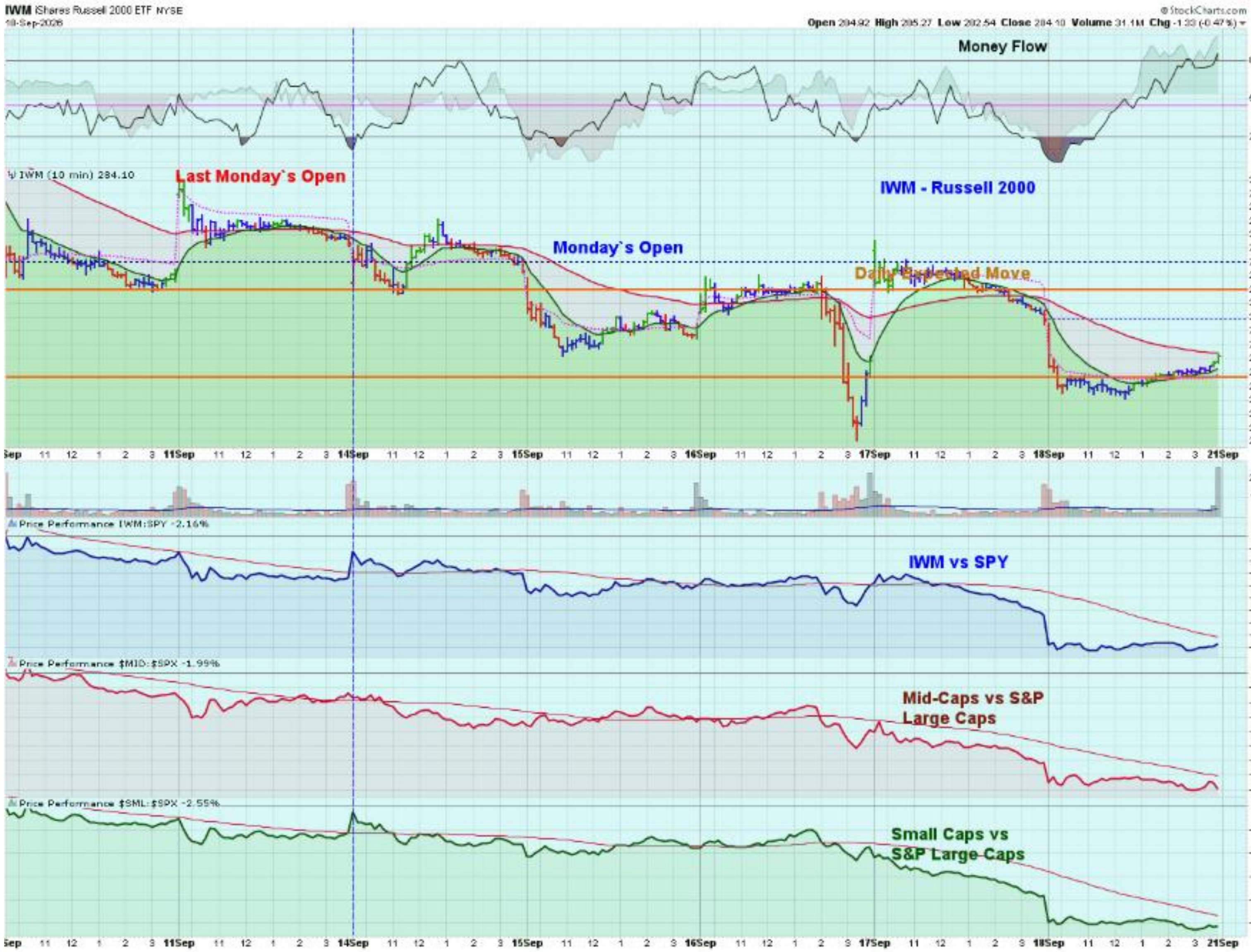
10-Minute Charts:



www.breakpointtrading.net



www.breakpointtrading.net



www.breakpointtrading.net

Top 10 Best & Worst Large Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
ZS - Zscaler, Inc.	Technology	Software	197.31	+32.77	+19.92%		89.6	lrg
MSTR - Strategy Inc	Technology	Software	153.92	+22.95	+17.52%		85.9	lrg
CRWD - CrowdStrike Holdings, Inc.	Technology	Software	237.65	+30.91	+14.95%		98.8	lrg
PANW - Palo Alto Networks Inc.	Technology	Telecom Equipment	363.58	+32.93	+9.96%		98.0	lrg
FTNT - Fortinet Inc.	Technology	Software	169.84	+13.77	+8.82%		97.4	lrg
AMD - Advanced Micro Devices, Inc.	Technology	Semiconductors	559.82	+43.69	+8.46%		99.3	lrg
DXCM - DexCom Inc.	Health Care	Medical Supplies	89.35	+6.32	+7.61%		88.8	lrg
TMO - Thermo Fisher Scientific Inc.	Health Care	Medical Equipment	651.45	+42.10	+6.91%		92.0	lrg
TEAM - Atlassian Corp.	Technology	Software	192.02	+12.32	+6.86%		99.2	lrg
ISRG - Intuitive Surgical, Inc.	Health Care	Medical Equipment	393.33	+24.18	+6.55%		23.1	lrg

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
CHTR - Charter Communications Inc.	Comm. Services	Entertainment	128.17	-17.60	-12.07%		0.7	lrg
CEG - Constellation Energy Corp.	Utilities	Conventional Electricity	254.71	-30.04	-10.55%		15.9	lrg
CMCSA - Comcast Corp.	Comm. Services	Entertainment	22.74	-2.46	-9.76%		7.3	lrg
GS - Goldman Sachs Group, Inc.	Financial	Investment Services	942.00	-87.18	-8.47%		52.2	lrg
ON - ON Semiconductor Corp.	Technology	Semiconductors	69.98	-6.16	-8.09%		38.8	lrg
BAC - Bank Of America Corp.	Financial	Banks	57.73	-4.96	-7.91%		64.4	lrg
TMUS - T-Mobile US, Inc.	Comm. Services	Mobile Telecommunications	168.18	-14.15	-7.76%		10.1	lrg
NFLX - Netflix, Inc.	Comm. Services	Internet	71.79	-5.61	-7.25%		6.7	lrg
AXON - Axon Enterprise, Inc.	Industrial	Defense	447.76	-31.58	-6.59%		7.7	lrg
CVS - CVS Health Corp.	Health Care	Health Care Providers	88.84	-5.82	-6.15%		61.3	lrg

WEEKLY VIEW

WEEKLY VIEW

www.breakpointtrading.net

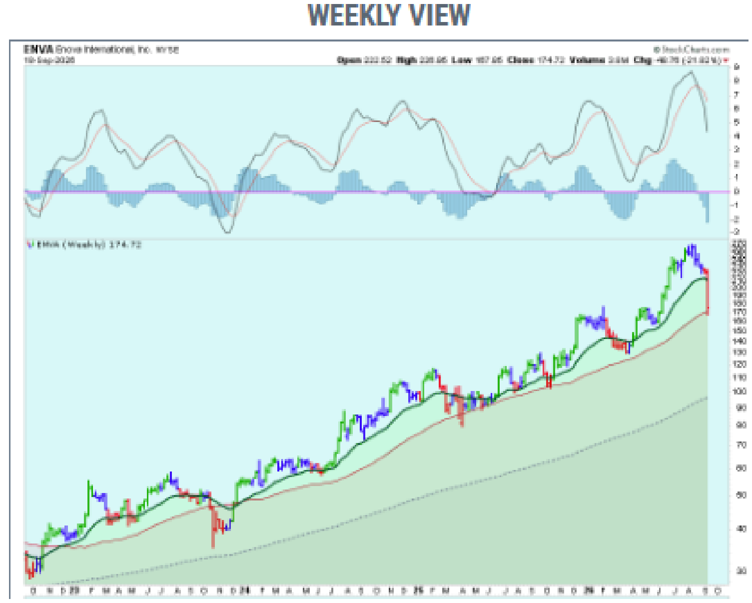
Top 10 Best & Worst Small/Mid-Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
SDGR - Schrodinger Inc.	Technology	Software	29.02	+10.00	+52.58%		98.7	sml
VITL - Vital Farms Inc.	Staples	Food Products	11.99	+2.25	+23.10%		32.7	sml
QLYS - Qualys, Inc.	Technology	Software	174.96	+24.68	+16.42%		94.5	mid
ILMN - Illumina, Inc.	Health Care	Biotechnology	239.62	+33.17	+16.07%		97.8	lrg
FTRE - Fortrea Holdings Inc.	Health Care	Biotechnology	19.93	+2.73	+15.87%		95.9	sml
CTKB - Cytek BioSciences Inc.	Health Care	Medical Supplies	5.30	+0.69	+14.97%		83.7	sml
NEO - NeoGenomics, Inc.	Health Care	Health Care Providers	19.91	+2.59	+14.95%		98.4	sml
BRKR - Bruker Corp.	Health Care	Medical Equipment	61.39	+7.96	+14.90%		94.8	mid
MYGN - Myriad Genetics, Inc.	Health Care	Biotechnology	3.89	+0.47	+13.74%		34.3	sml
VICR - Vicor Corp.	Technology	Electrical Components	222.72	+24.81	+12.54%		89.2	lrg

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
ENVA - Enova International, Inc.	Financial	Consumer Finance	174.72	-48.76	-21.82%		37.5	mid
VYX - NCR Voyix Corporation	Technology	Computer Hardware	6.74	-1.81	-21.17%		29.3	sml
ARWR - Arrowhead Pharmaceuticals, Inc.	Health Care	Biotechnology	66.48	-16.37	-19.76%		31.1	lrg
CABO - Cable One, Inc.	Comm. Services	Fixed Telecommunications	17.37	-3.94	-18.49%		2.7	sml
AN - Autonation, Inc.	Discretionary	Specialty Retailers	168.29	-35.38	-17.37%		9.6	mid
PLAY - Dave & Buster's Entertainment Inc.	Discretionary	Restaurants & Bars	6.73	-1.41	-17.32%		7.8	sml
AMR - Alpha Metallurgical Resources, Inc.	Energy	Coal	174.22	-35.19	-16.80%		20.4	mid
SAH - Sonic Automotive, Inc.	Discretionary	Specialty Retailers	63.66	-11.83	-15.67%		15.2	mid
VRTS - Virtus Investment Partners, Inc.	Financial	Asset Managers	125.00	-22.41	-15.20%		26.3	sml
BOOT - Boot Barn Holdings Inc.	Discretionary	Apparel Retailers	122.92	-21.47	-14.87%		3.9	mid

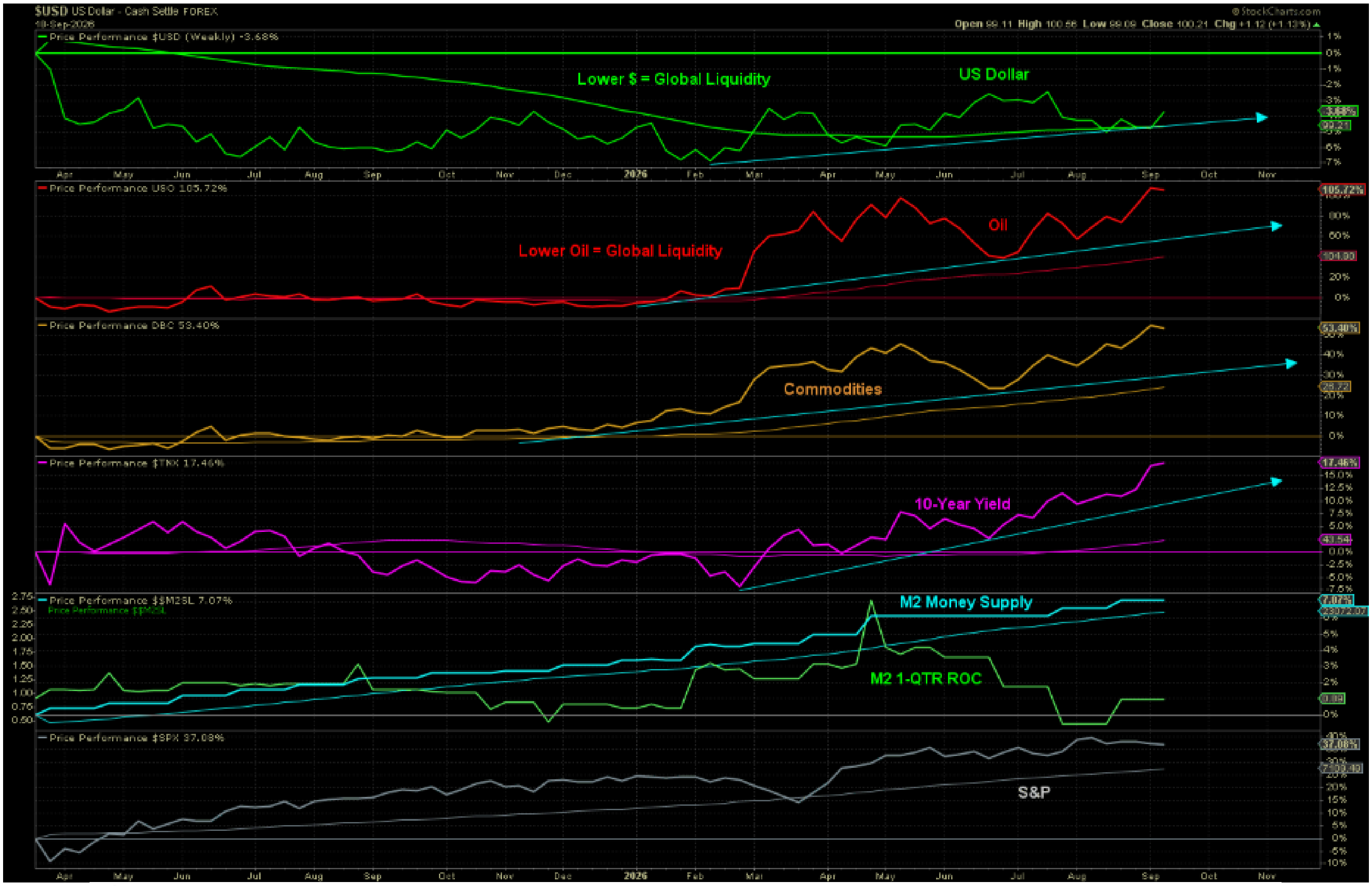
WEEKLY VIEW

WEEKLY VIEW



www.breakpointtrading.net

Global Liquidity is being removed from the market.



From Real Investment Advice:

[The Fed Rate Hike Won't Fix The Inflation It Targets - RIA]

Excerpt:

🏛️ Market Brief – Fed Hikes Rates

Unsurprisingly, this past week's market action belonged to the Federal Reserve. On Wednesday, the FOMC delivered its first rate hike since 2023, lifting the funds rate to 3.75%-4.00%. While the hike was widely expected, the 12-0 vote and the lack of rate cuts scheduled in 2027 shocked the markets. Furthermore, Kevin Warsh made clear that more hikes could follow.

Stocks fell following the decision, but rallied sharply on Thursday. Friday was a sloppy trading day, as option expiration applied selling pressure to stocks early in the day, but stocks rallied back into the green by the close, with the S&P 500 closing Friday at 7,637.76. For all the volatility, the market ended roughly where it began. The Dow finished at 51,778, the Nasdaq at 26,418, and the Russell 2000 at 2,874.

The real story sat under the surface, in the sectors. Financials took the beating. The banks led the tape lower as the curve and the hike did their work, with Goldman Sachs and Bank of America each shedding roughly 8% on the week, the group's largest weekly loss since March. Energy weakened a bit as crude prices fell back below $100/barrel.

FINANCIALS LED THE SELLOFF: WEEKLY MOVES

The hike and the curve hit the banks hardest, the group's worst week since March.

Source: RIA Advisors. Weekly moves via CNBC, week ending September 18, 2026.

Cross-asset told the same tale. The 10-year Treasury yield finished the week hovering at the 5% mark, a level not seen in 19 years, and the 30-year held near 5.34%. WTI settled around $95.46 a barrel. Gold held near $4,420. The dollar firmed at the margin, and bitcoin rose to $81,190, a sign the broader liquidity trade has not yet cracked. Under the hood, though, breadth stayed poor, the advance carried by a handful of megacaps, while the average stock, and especially anything that borrows, lagged badly.

While the underlying internals remain weak, the market continues to hold above key support levels. However, underlying investor sentiment took some damage. **The latest AAII survey showed 53% of individual investors were bearish on the six-month outlook, a jump of roughly 14 points from the week before and the most pessimism since last spring.** That is a reading that marks fear, not complacency, and fear is often a better friend to buyers than to sellers. The thread to carry into next week is simple. This tape now trades on two prices it cannot forecast: the price of oil and the price of money. Until one of them breaks lower, every rally is a rental rather than a purchase.

📈Technical Backdrop – Momentum Rolls Over, What Next?

The bulls maintained control this past week, despite significant volatility and bearish headlines. The S&P 500 ended the week at 7,637.76 in index terms, which is not far off from where it started. The Fed's rate hike knocked the index down toward 7,585 midweek before Thursday's and Friday's rebound reclaimed the ground. The index still sits above both its rising 50-day and 200-day moving averages, so the primary uptrend that carried the tape to record highs all year remains intact, for now. What changed this week is not the trend. It is the conviction beneath it.

Despite that, our overriding concern remains both breadth and momentum. While the market rolled over hard into Wednesday's FOMC decision, the late-week snapback kept the weekly candle from closing ugly. **Many will overlook this week's price action, but it's the fingerprint of a market losing its footing at the highs rather than one breaking out from them.**

As noted, we also remain concerned about breadth, which thinned as well this past week. With the banks and the rate-sensitive groups taking the brunt of the hit this past week, it was technology, AI-adjacent sectors, and the megacap complex that kept the market afloat. As we have noted many times before, when leadership narrows to a handful of names while the average stock struggles, the tape is more fragile than the index level would suggest. The weekly range was the widest in more than a month, the kind of expansion that tends to arrive at inflection points rather than in the middle of trends.

Good Luck Trading…

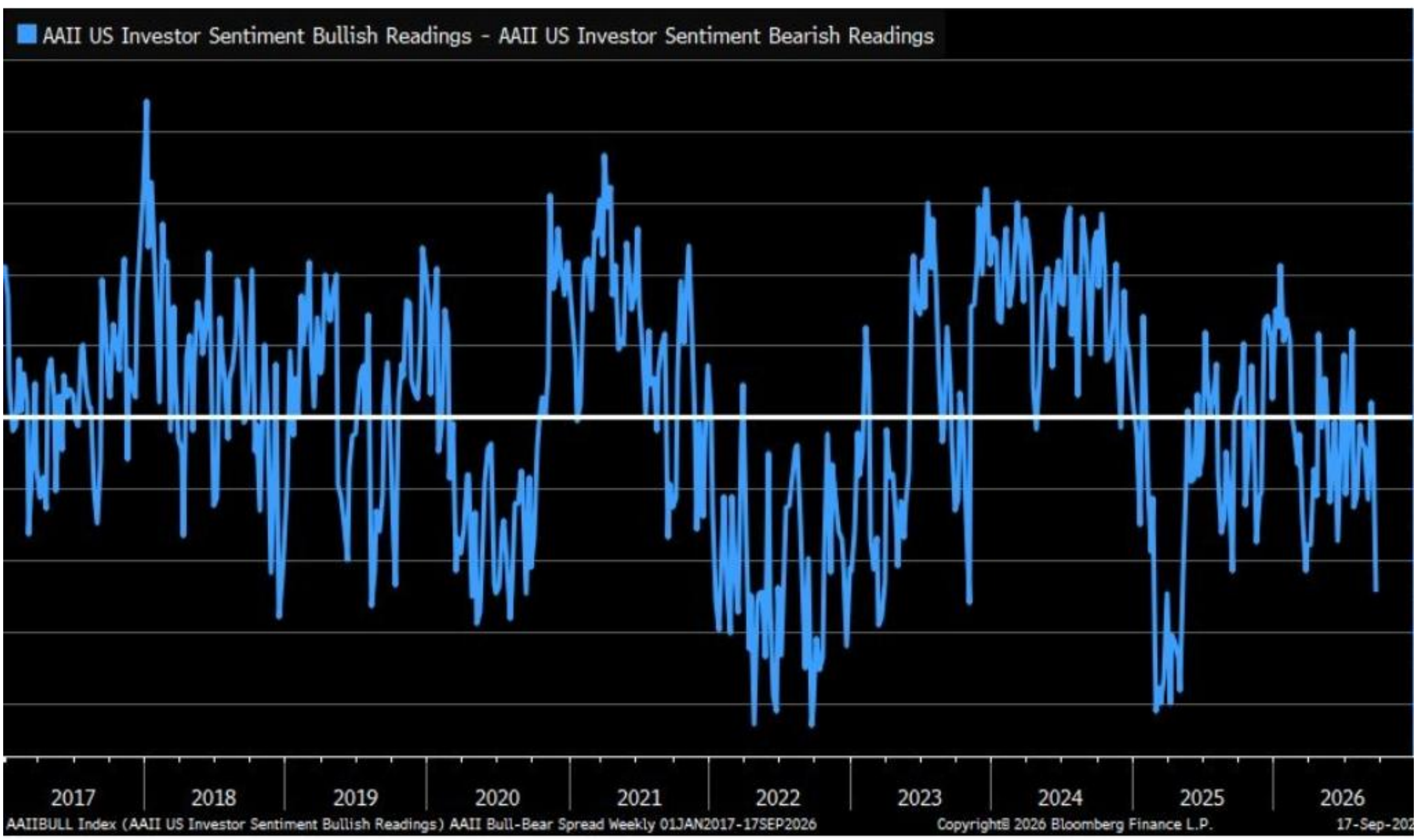
There is a japanese legend that says,

"If you get on the wrong train, get off at the nearest station; the longer it takes you to get off, the more expensive the return trip will be."

And it's not only about trains.

www.breakpointtrading.net

Spread between American Association of Individual Investors (AAII) bulls and bears plunged to its lowest reading since May 2025 and remained well below its historical averag of 6.5% for a ninth straight week



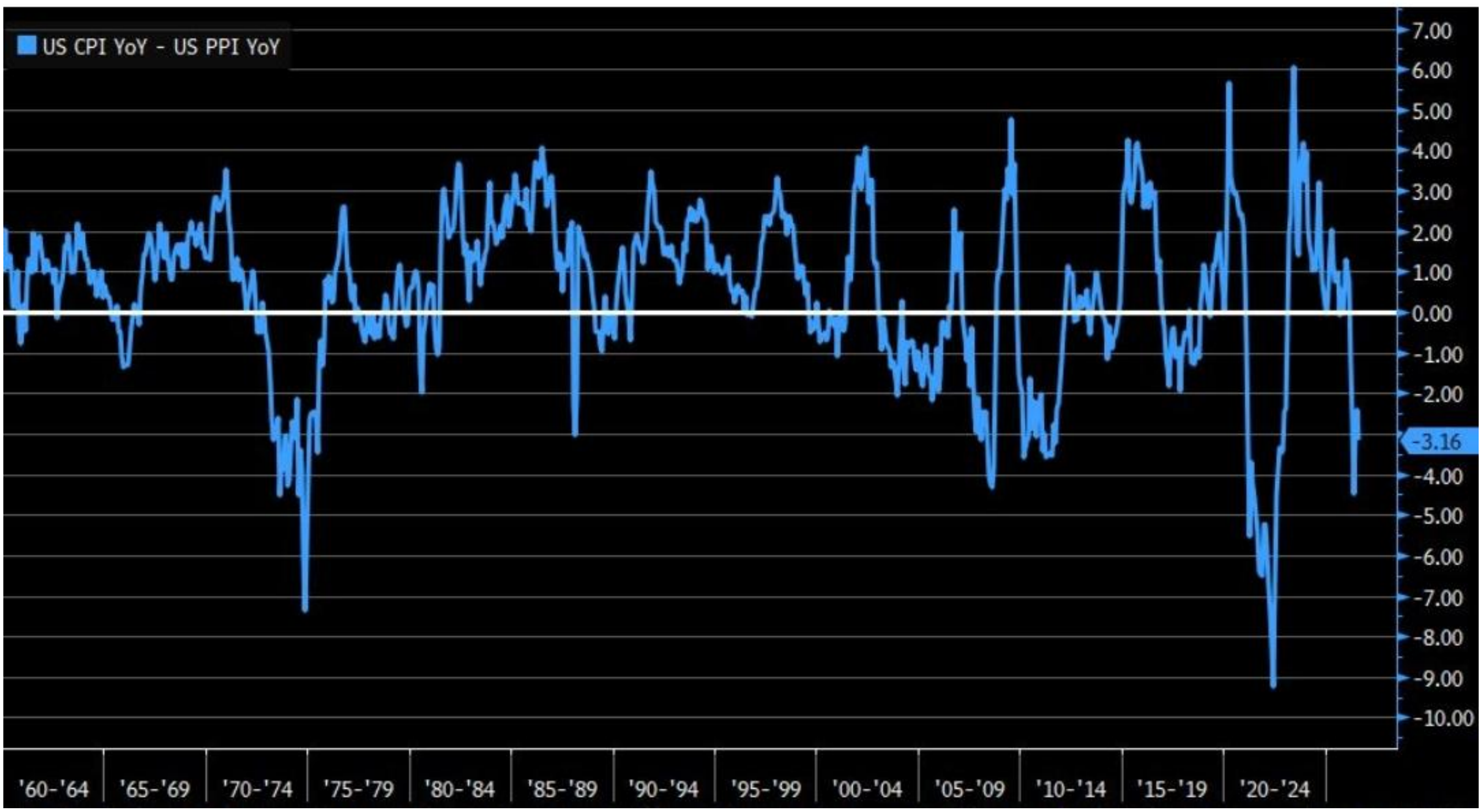
Adjusted for ISM methodology, Federal Reserve Bank of New York Manufacturing Index slowed in September but still continued its YTD expansion streak

30-year mortgage rates continue to surge and have risen more than half a percentage point (58bps) from a year earlier Mortgage Bankers Association

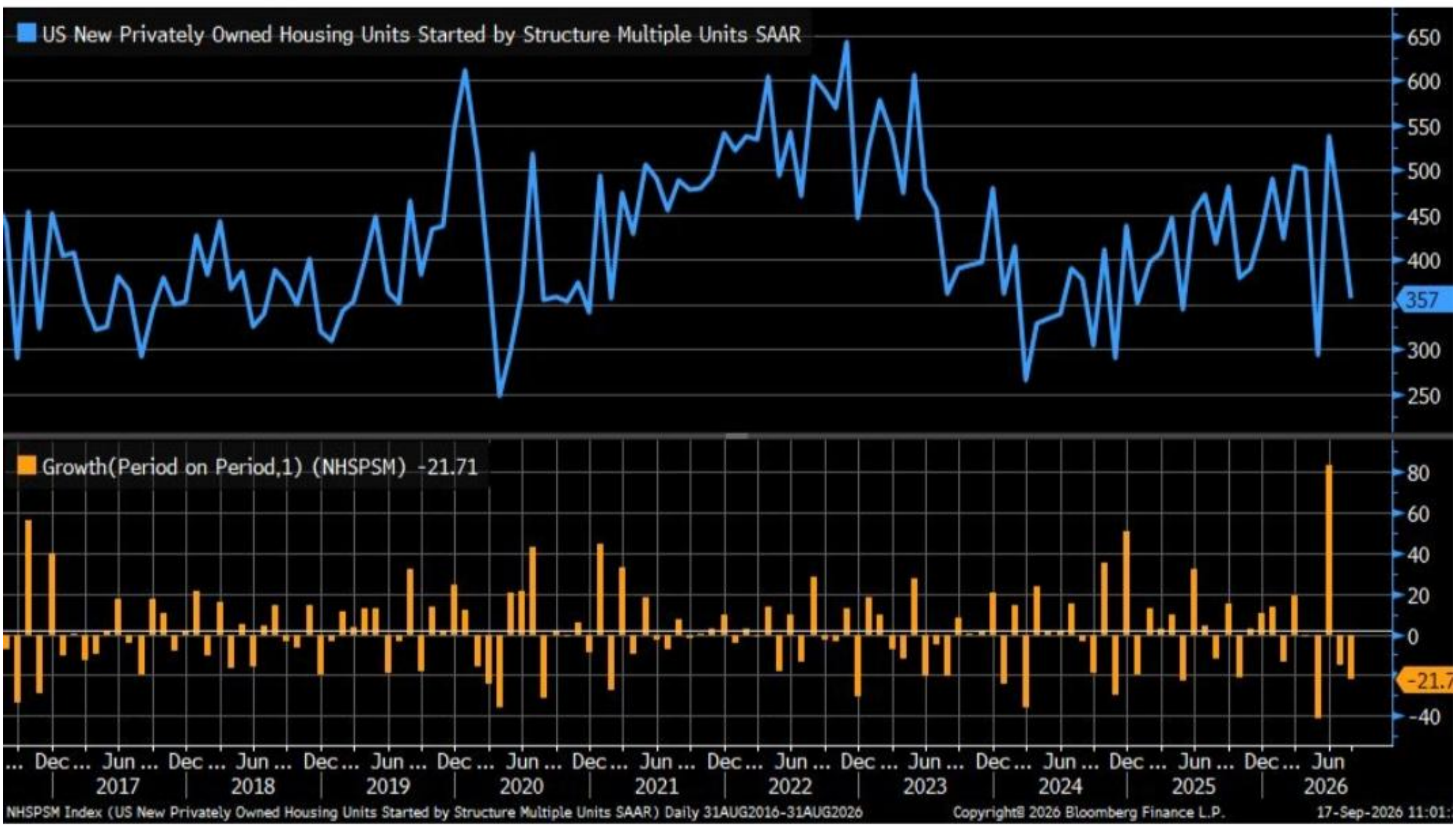
Household net worth as % of disposable personal income, which measures households' ability to finance consumption out of their wealth, reached a record in 2Q26

Federal Reserve Board

Spread between CPI and PPI (y/y) rolled over in August and has been persistently negative since March, as producer #inflation continues to outpace consumer #inflation

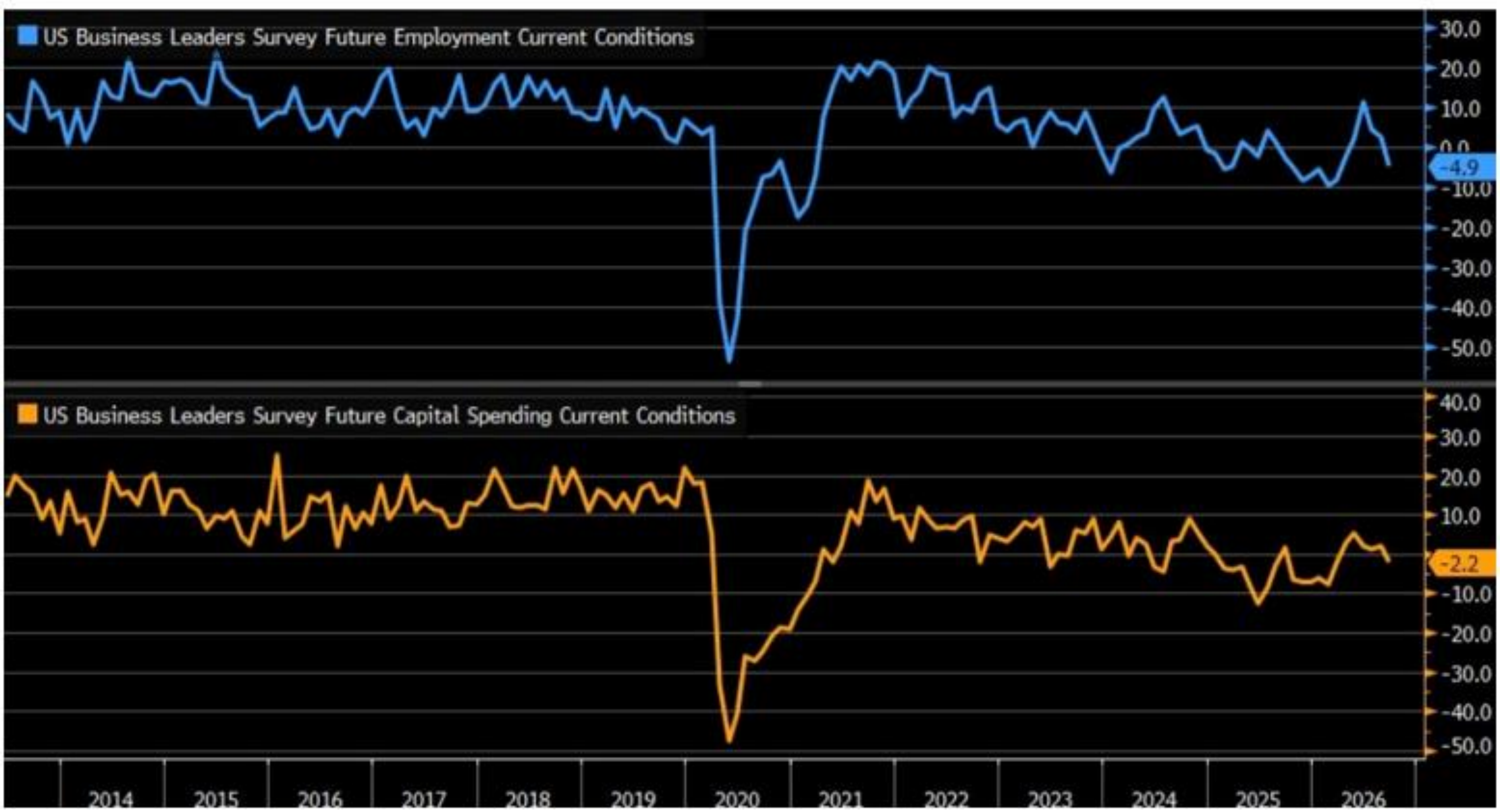


The August miss in housing starts (-2.6% mm vs +6.7% est.) was driven largely by weakness in multifamily projects, which fell -22% m/m

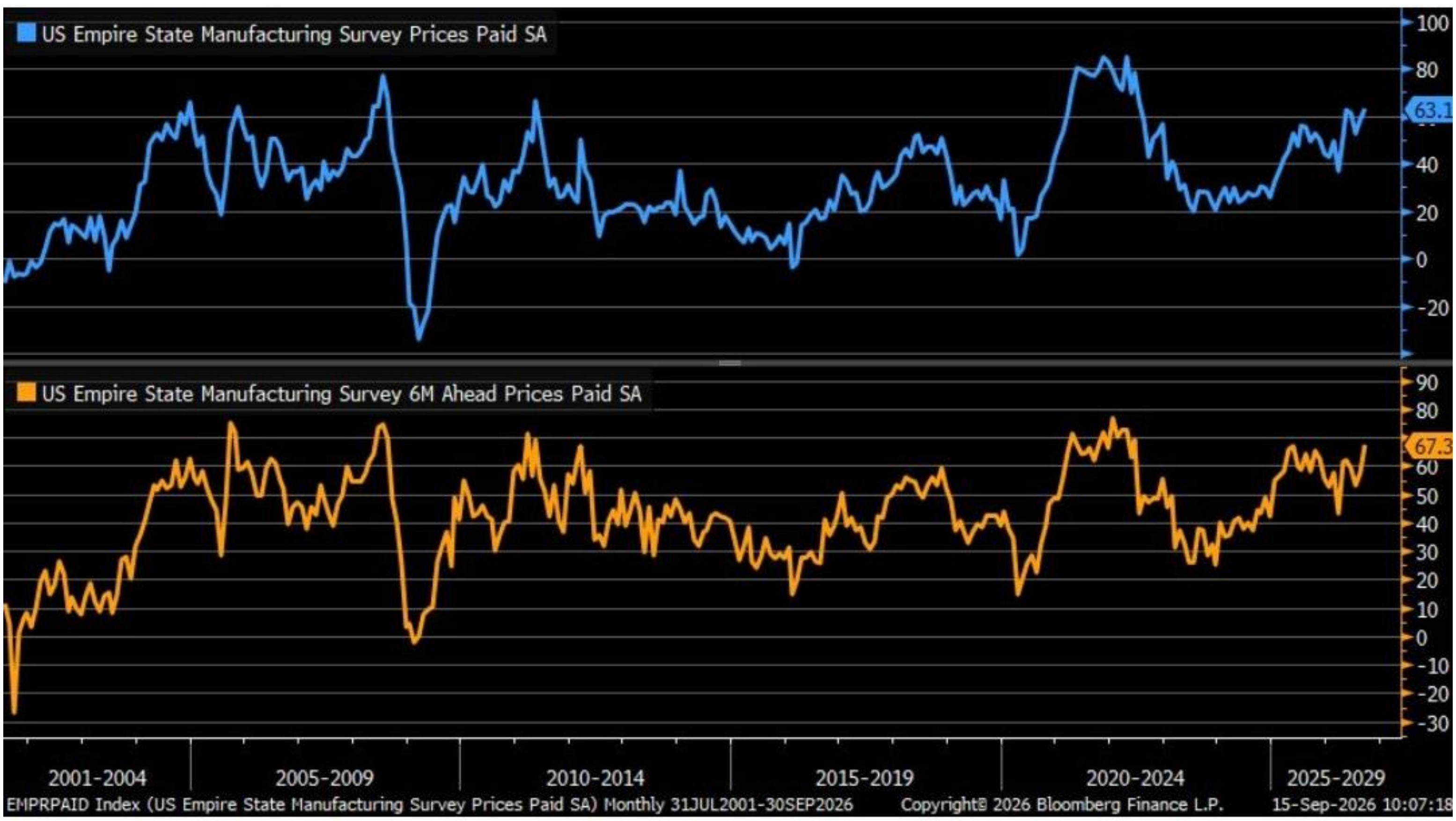


www.breakpointtrading.net

Both the employment (blue) and capital spending (orange) components of the Federal Reserve Bank of New York Services Index contracted in September, with employment declining by seven points

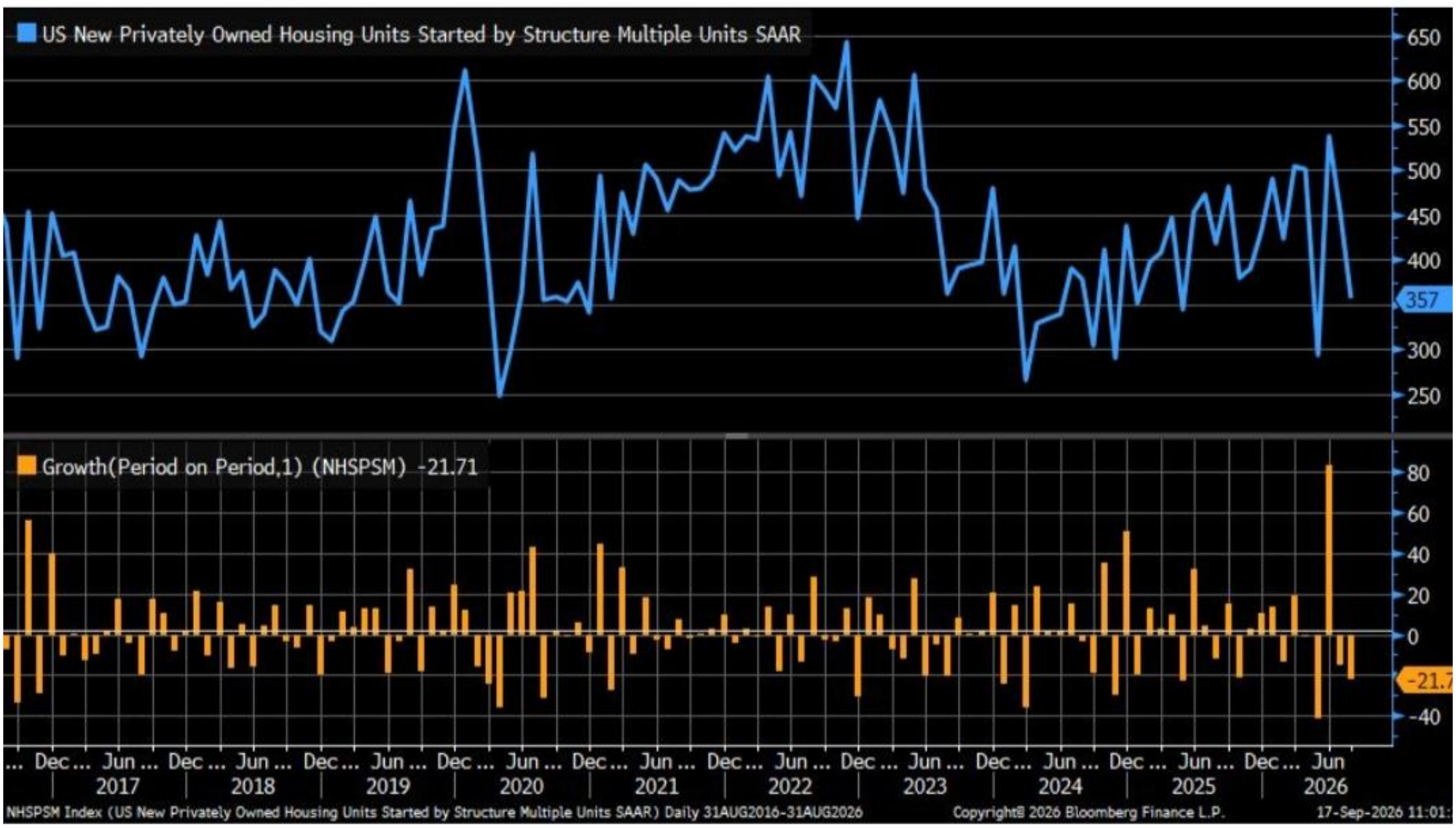


Pricing pressures mounted for Federal Reserve Bank of New York manufacturers in September, as both current and forward-looking prices paid components rose to four-year highs



Future home sales expectations, as measured by National Association of Home Builders, dropped six points in September and hit lowest level since January 2023…prospective home buyer traffic was flat but remains weak

The August miss in housing starts (-2.6% mm vs +6.7% est.) was driven largely by weakness in multifamily projects, which fell -22% m/m



www.breakpointtrading.net

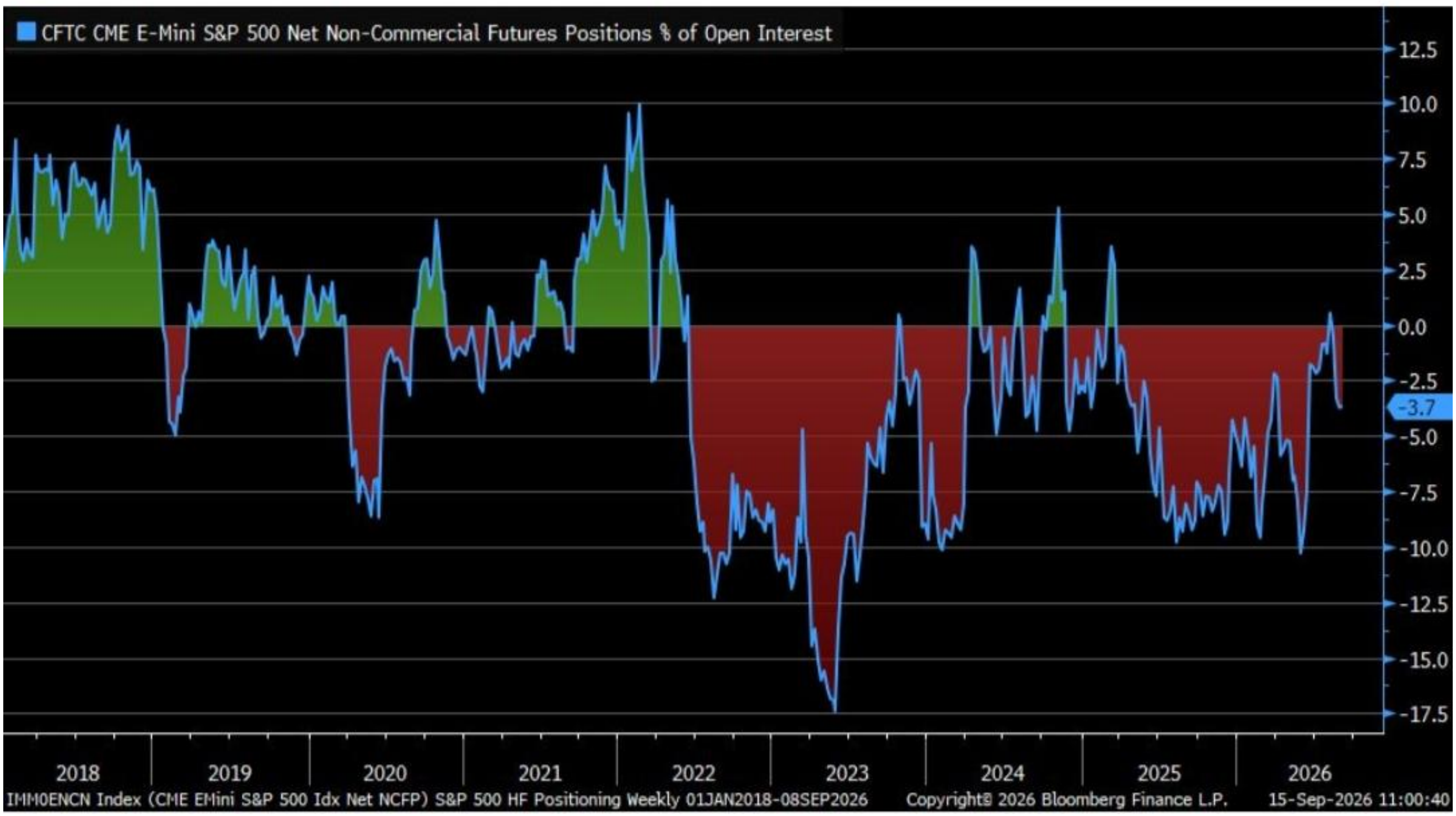
August import prices were up +7.0% y/y, largest increase since 2022…export prices rose +8.6% y/y, including an +8.9% rise in nonagricultural exports

Nominal retail sales bounced back in August, rising +6.0% y/y

www.breakpointtrading.net

August pending home sales moved further in negative territory on a year/year basis

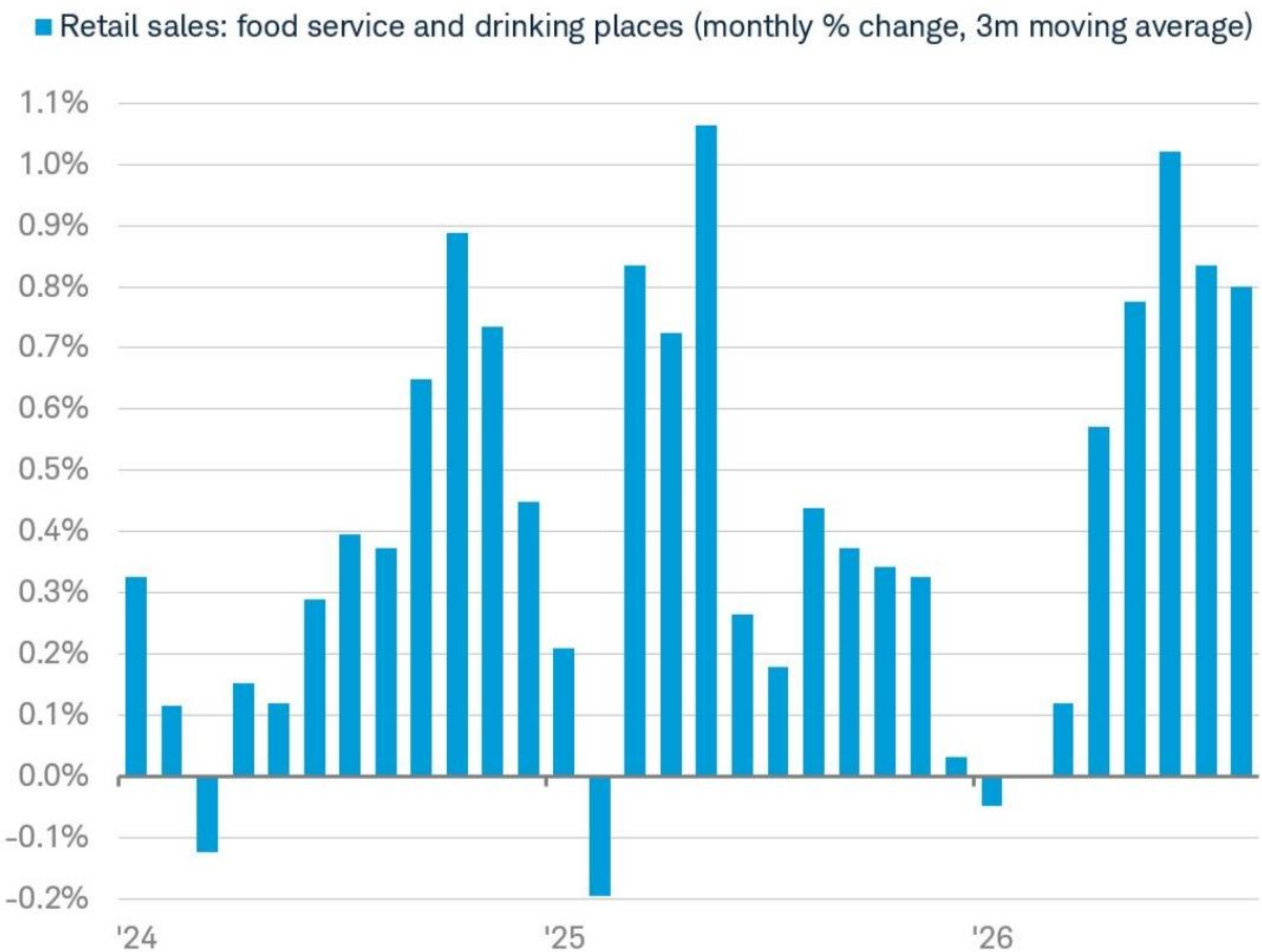
Despite a brief pop into positive territory, large speculators have mostly remained net short S&P 500 futures



Large speculators remain heavily net short in Russell 2000

www.breakpointtrading.net

Looking at the 3m moving average, retail sales growth for restaurants and bars eased in August but has remained relatively firm over the past several months



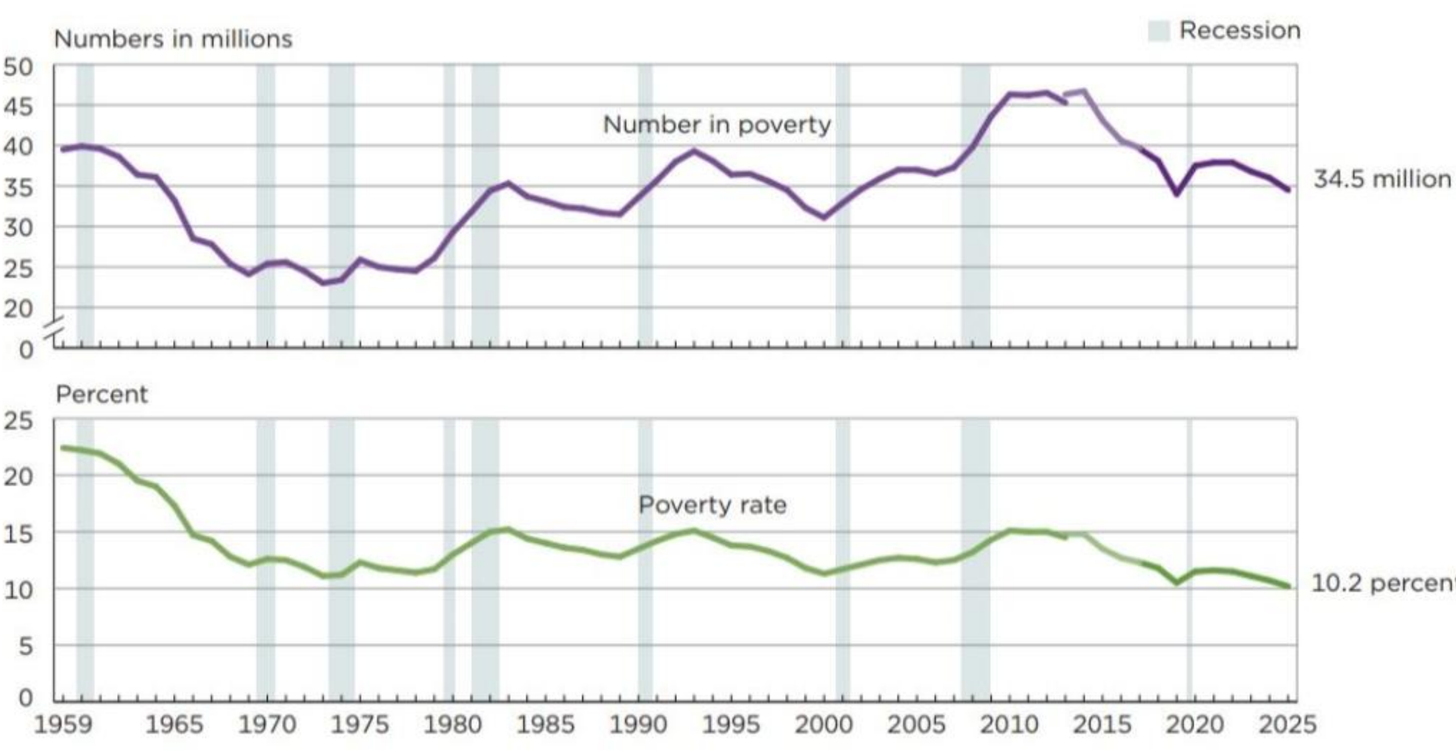
Source: Charles Schwab, Bloomberg, as of 8/31/2026.

Maybe it's better than it looks? The U.S. poverty rate has fallen to the lowest level on record, while median household income has climbed to $87,460, the highest on record dating back to 1967.

https://lnkd.in/eRaYBqvQ

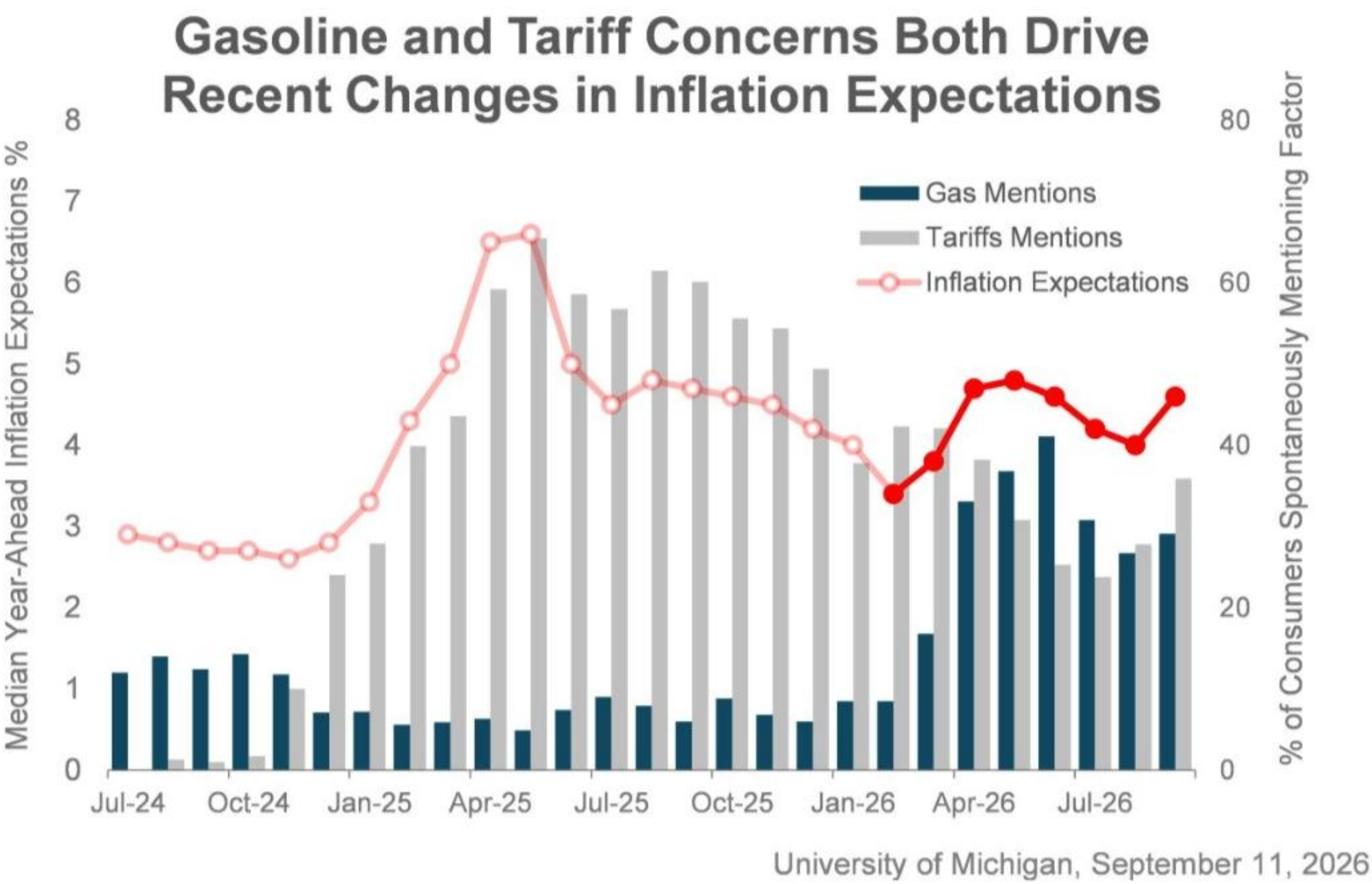
Figure 1.

Number in Poverty and Poverty Rate Using the Official Poverty Measure: 1959 to 2025



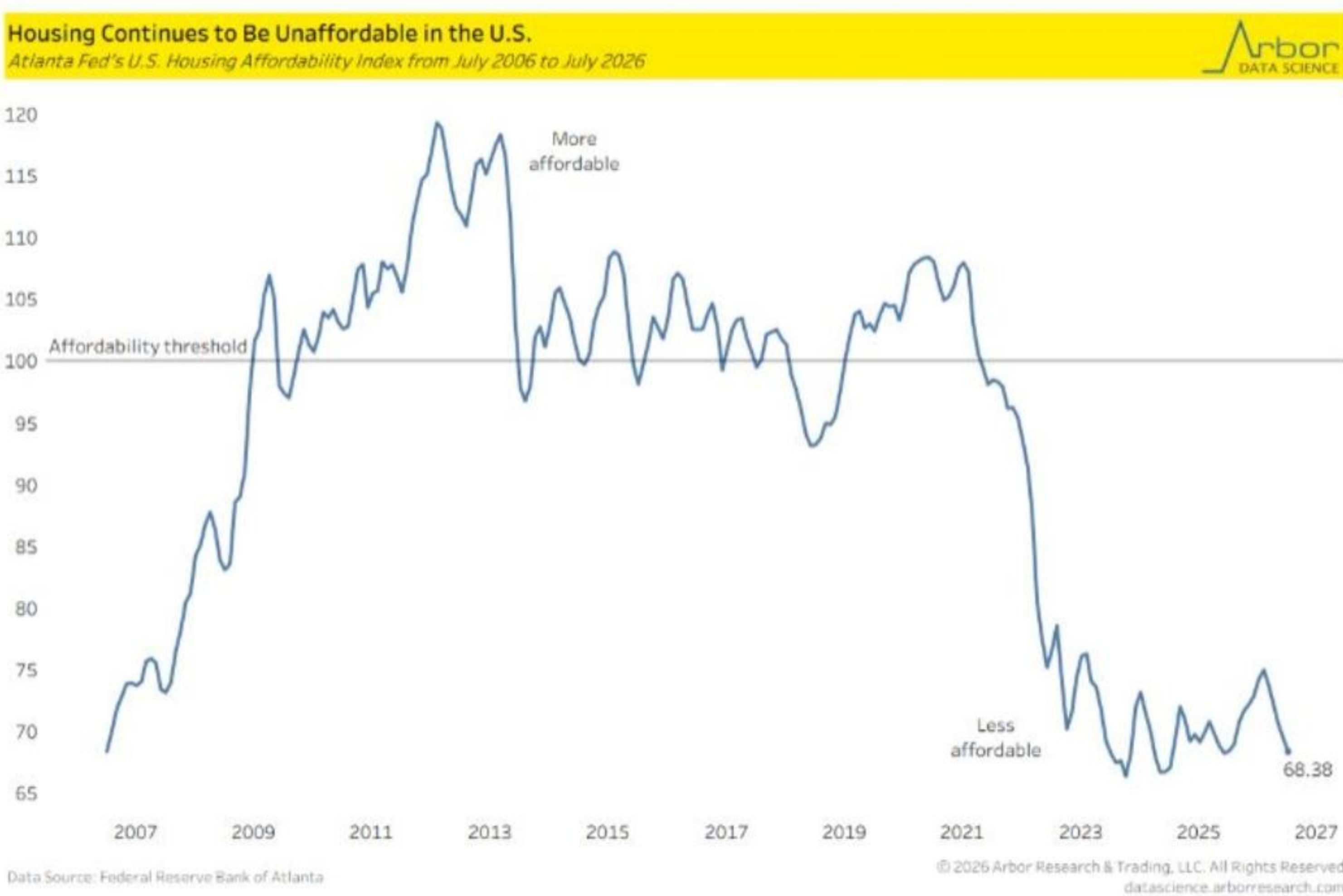
Note: Population as of March of the following year. Estimates and historical footnotes are available in Table 3 at <www.census.gov/library/publications/2026/demo/p60-290.html>. The data points are placed at the midpoints of the respective years. Information on recessions is available in Appendix C. Information on confidentiality protection, sampling error, nonsampling error, and definitions is available at <https://www2.census.gov/programs-surveys/cps/techdocs/cpsmar26.pdf>.
Source: U.S. Census Bureau, Current Population Survey, 1960 to 2026 Annual Social and Economic Supplements (CPS ASEC; DMS number P-7534374 and DRB approval number CBDRB-FY26-0280).

Consumers' expectations for higher inflation over the next year jumped in September, according to the latest University of Michigan survey, fueled by renewed concerns about gas prices and trade tensions

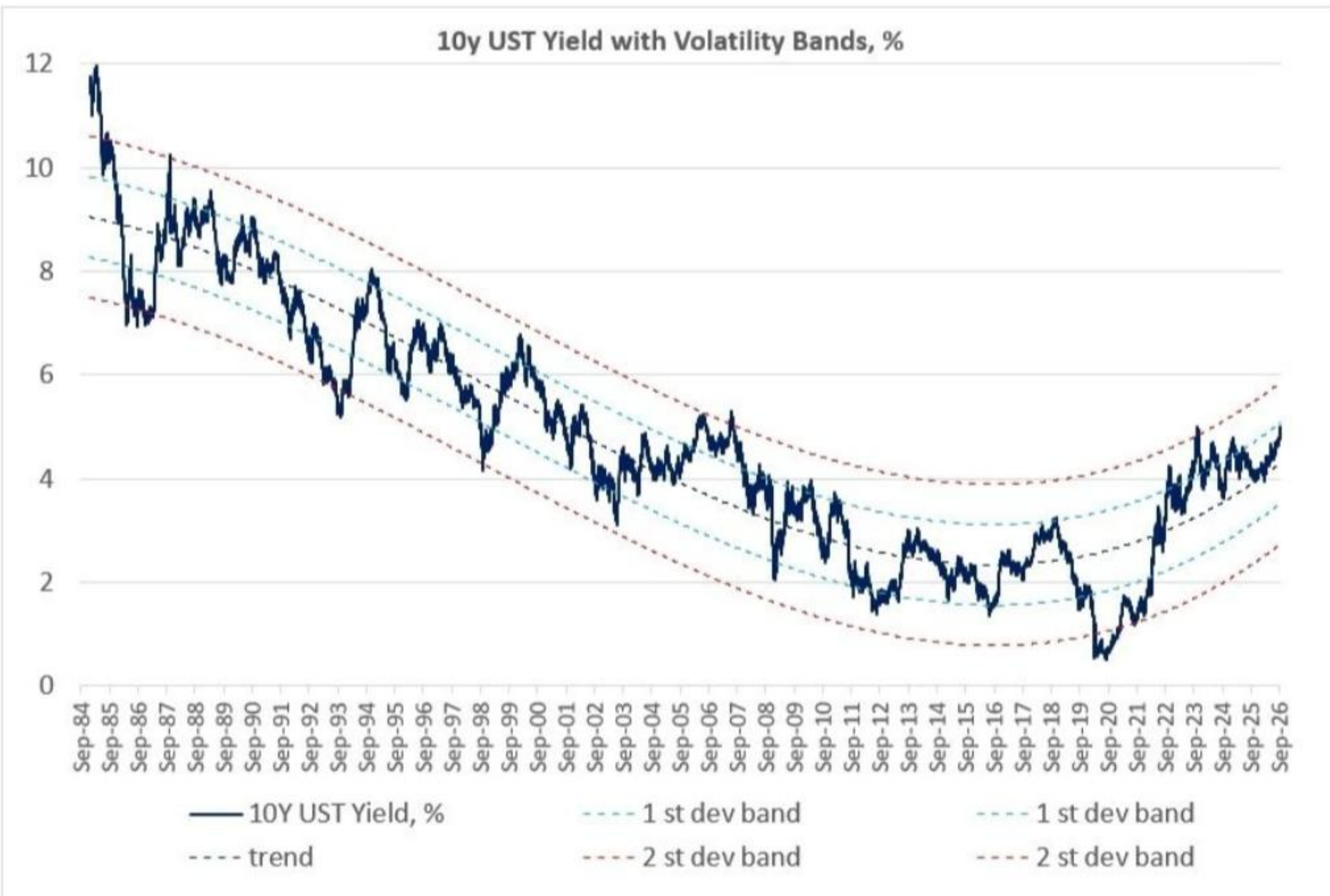


Federal Reserve Bank of Atlanta Home Ownership Affordability Monitor (HOAM), which measures affordability using median income and home price, moved down to 68 in July and has been "unaffordable" for over five years

Arbor Data Science

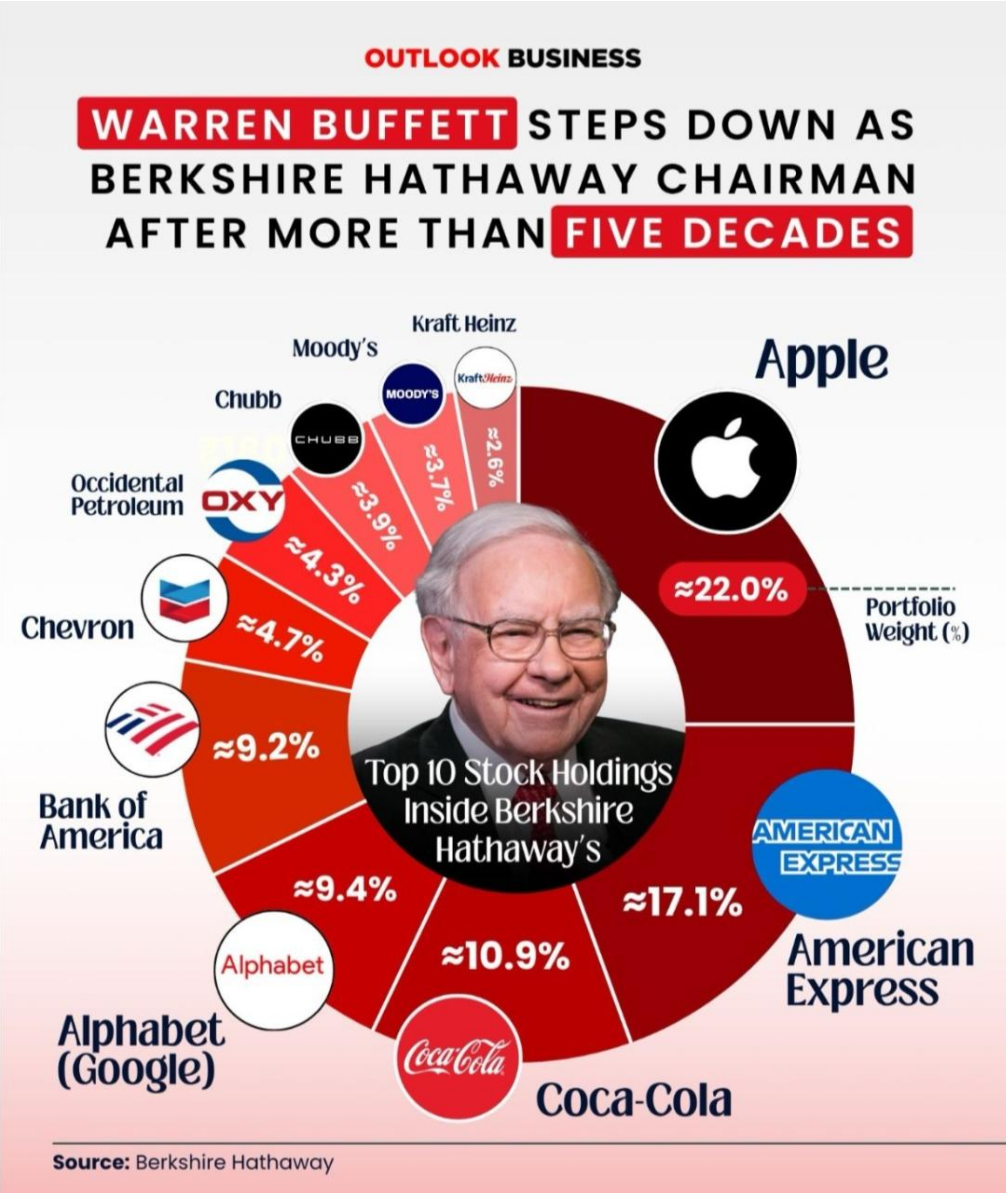


The 10-year U.S. Treasury yield may be hitting its highest level in years, but it remains a "mere" one standard deviation from the multi-decade trend, which is far from historically extreme territory

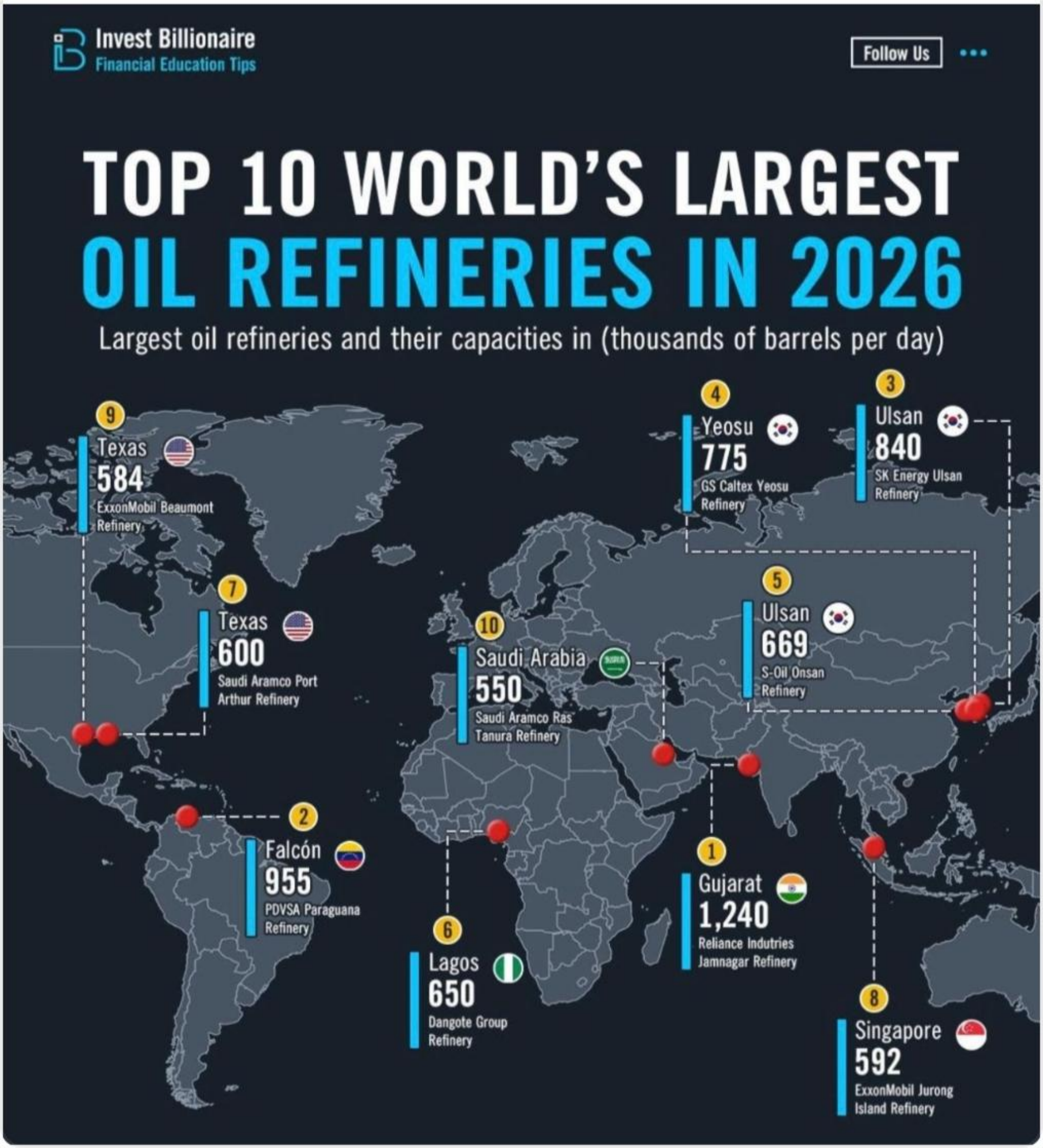


Source: VanEck Research; Bloomberg LP

www.breakpointtrading.net

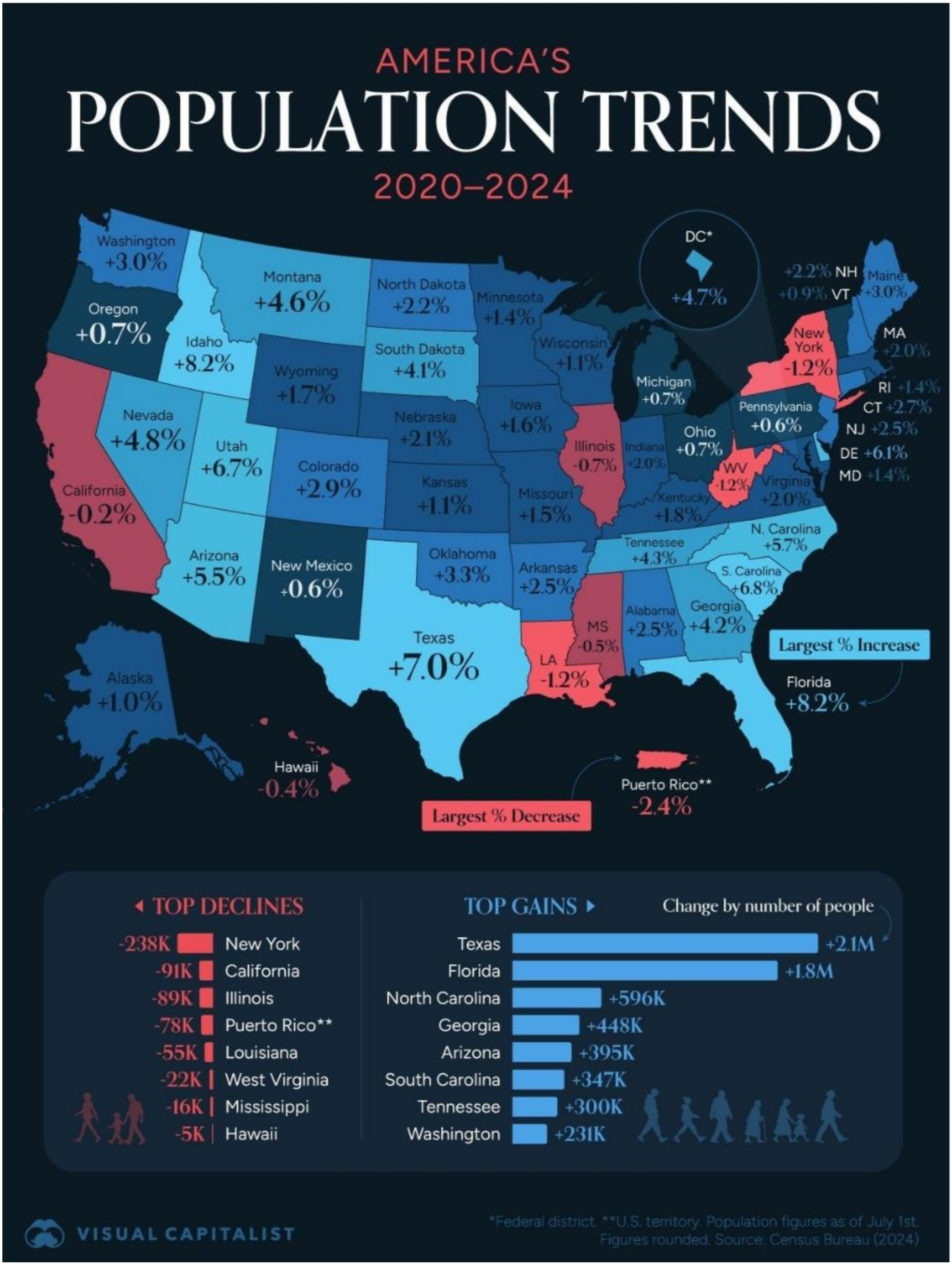


www.breakpointtrading.net



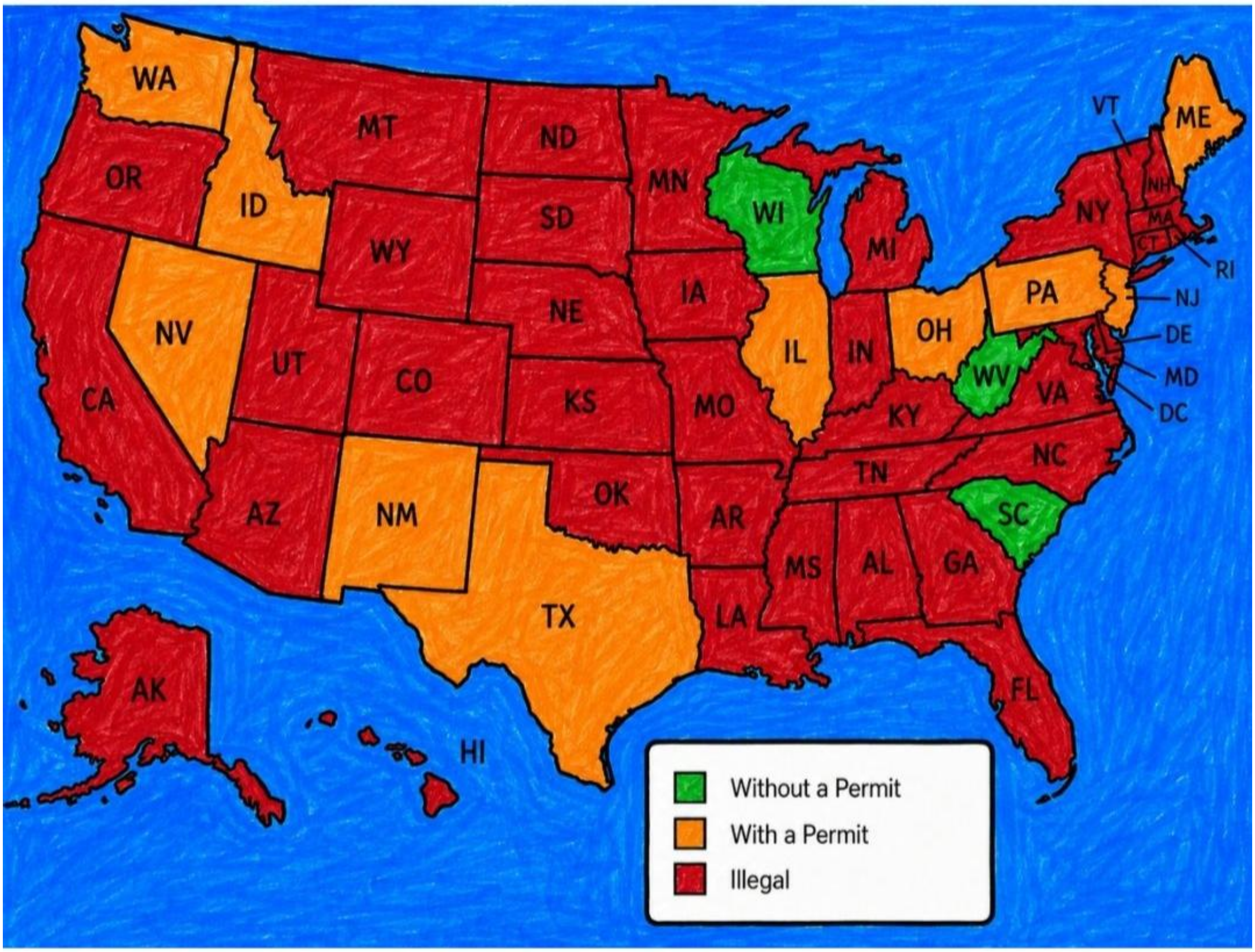

How people react when you try to speak their language
Instant friendship unlocked
Nice try... but why bother?
Cute but let's switch to English
No reaction
PLEASE DON'T
THE WORLD IN MAPS

www.breakpointtrading.net



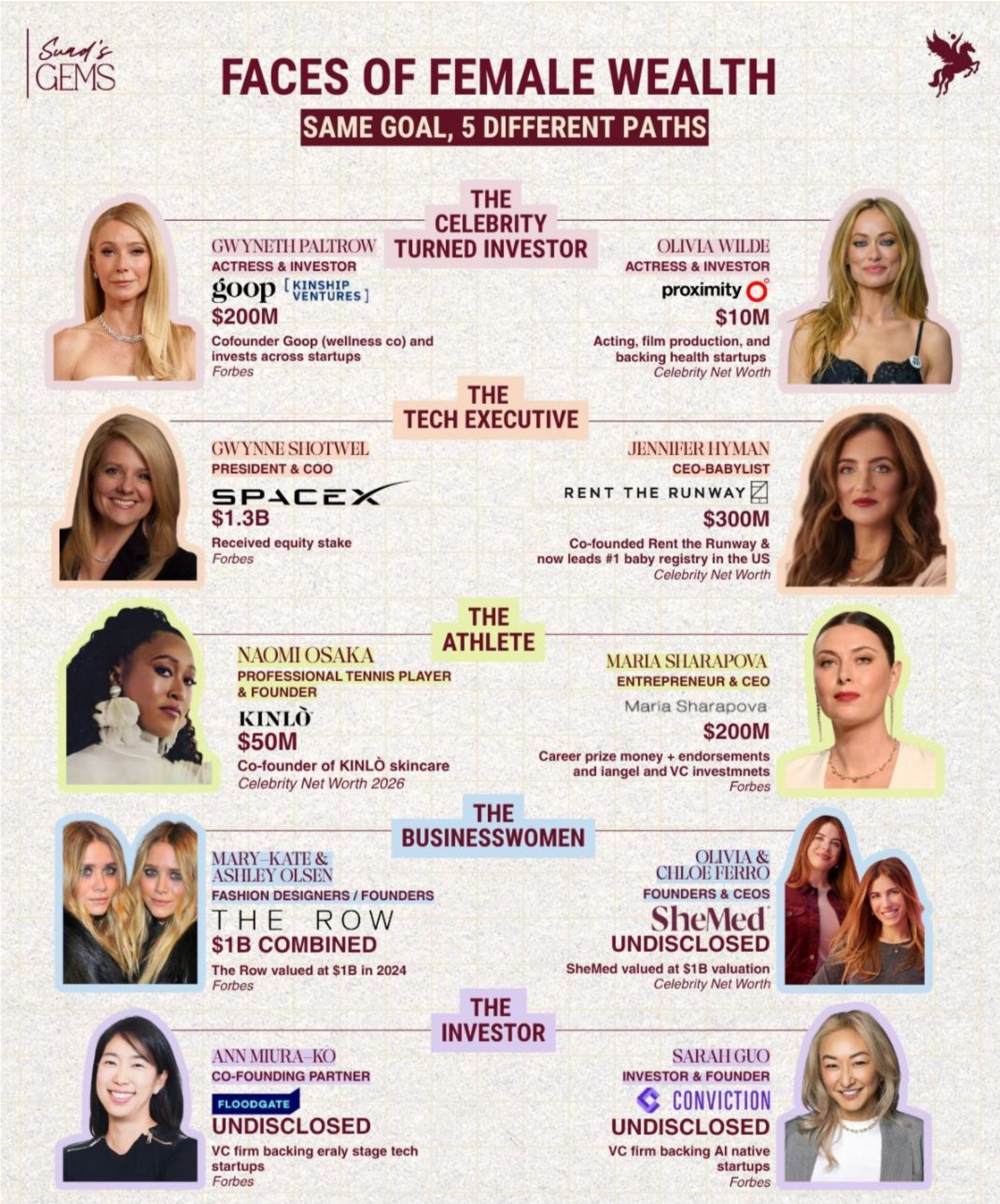
www.breakpointtrading.net

The legality of owning a kangaroo in the U.S.



www.breakpointtrading.net

www.breakpointtrading.net

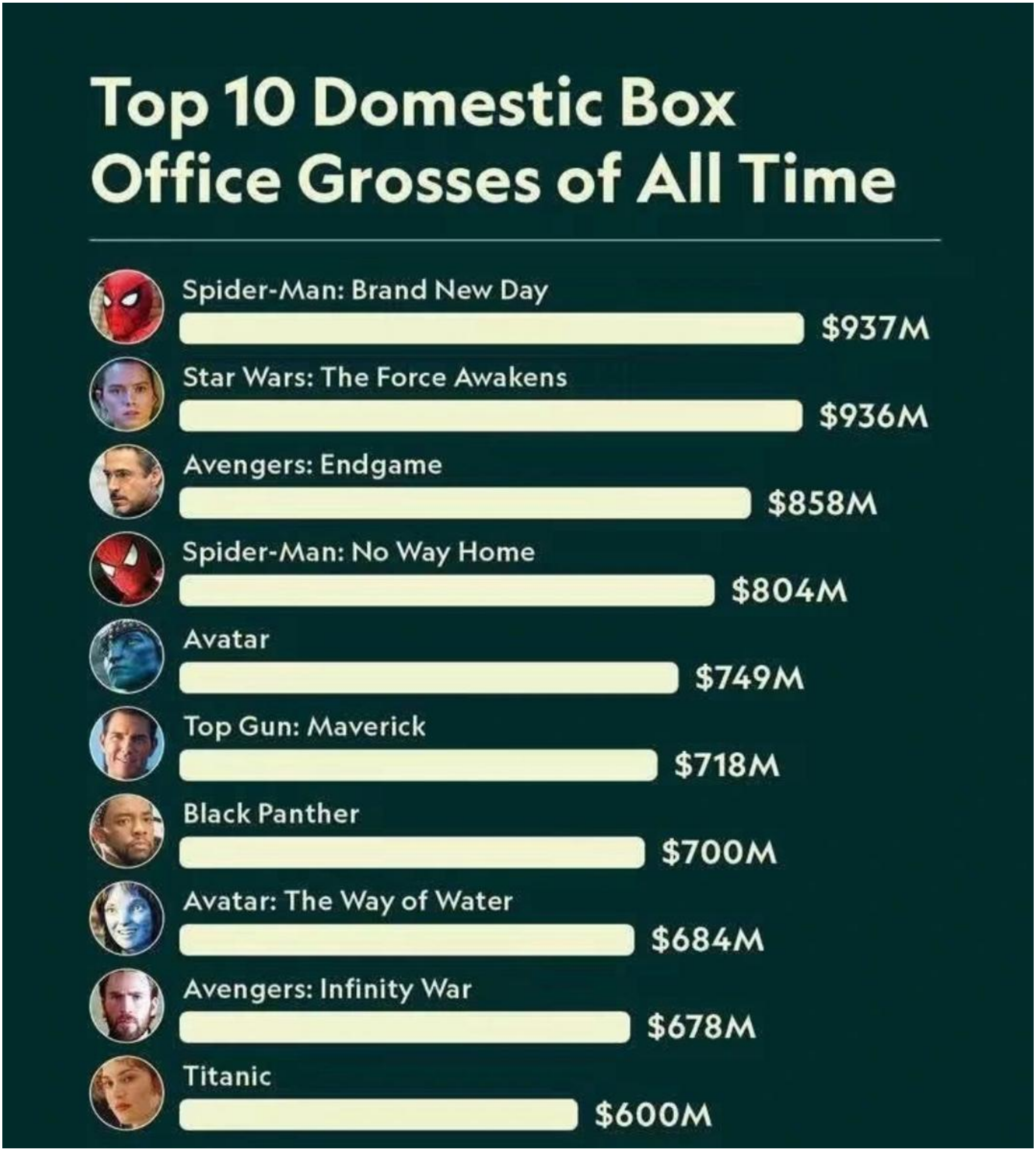


www.breakpointtrading.net

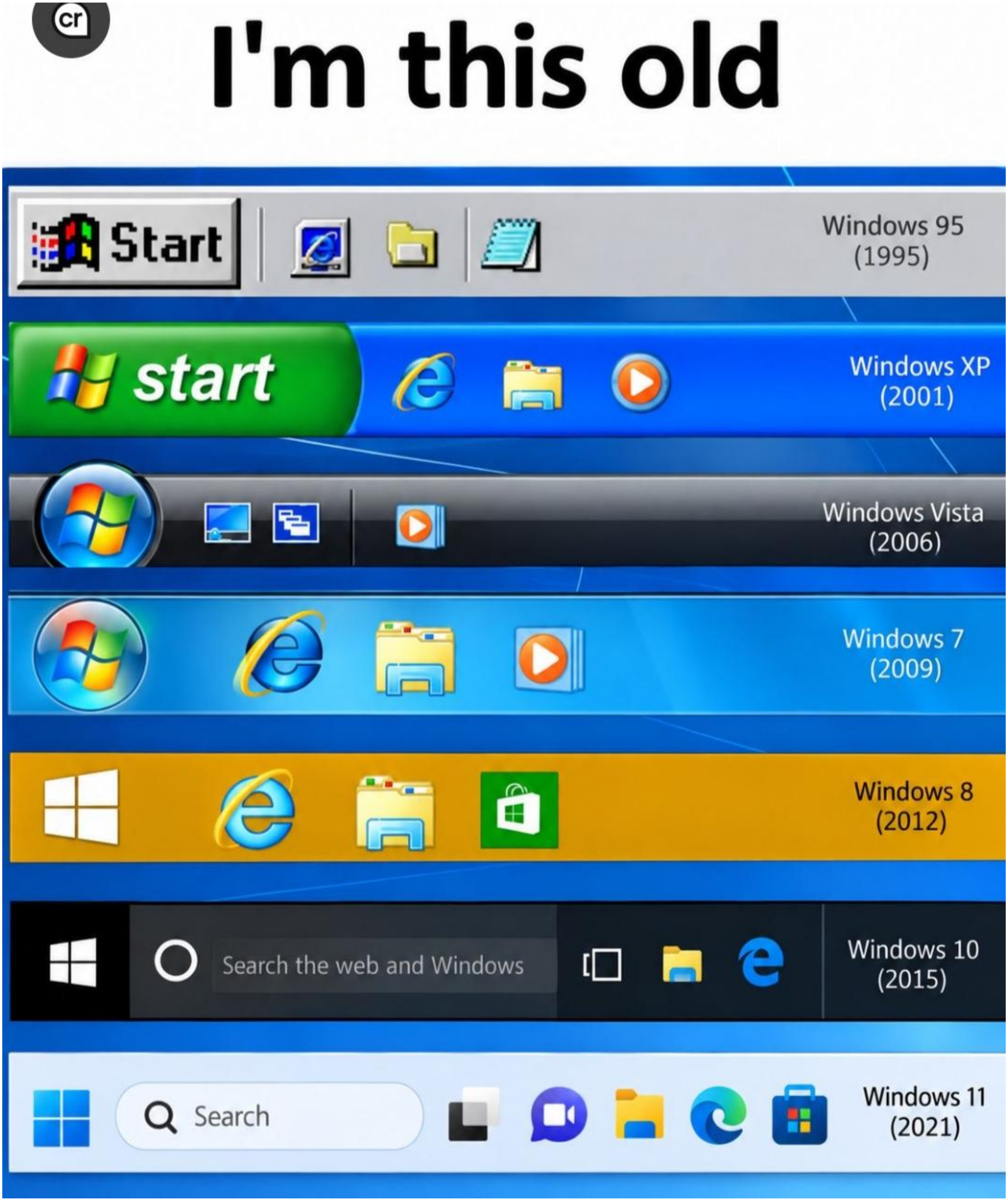
SEMICONDUCTORS

LARGEST COMPANIES BY MARKET CAP

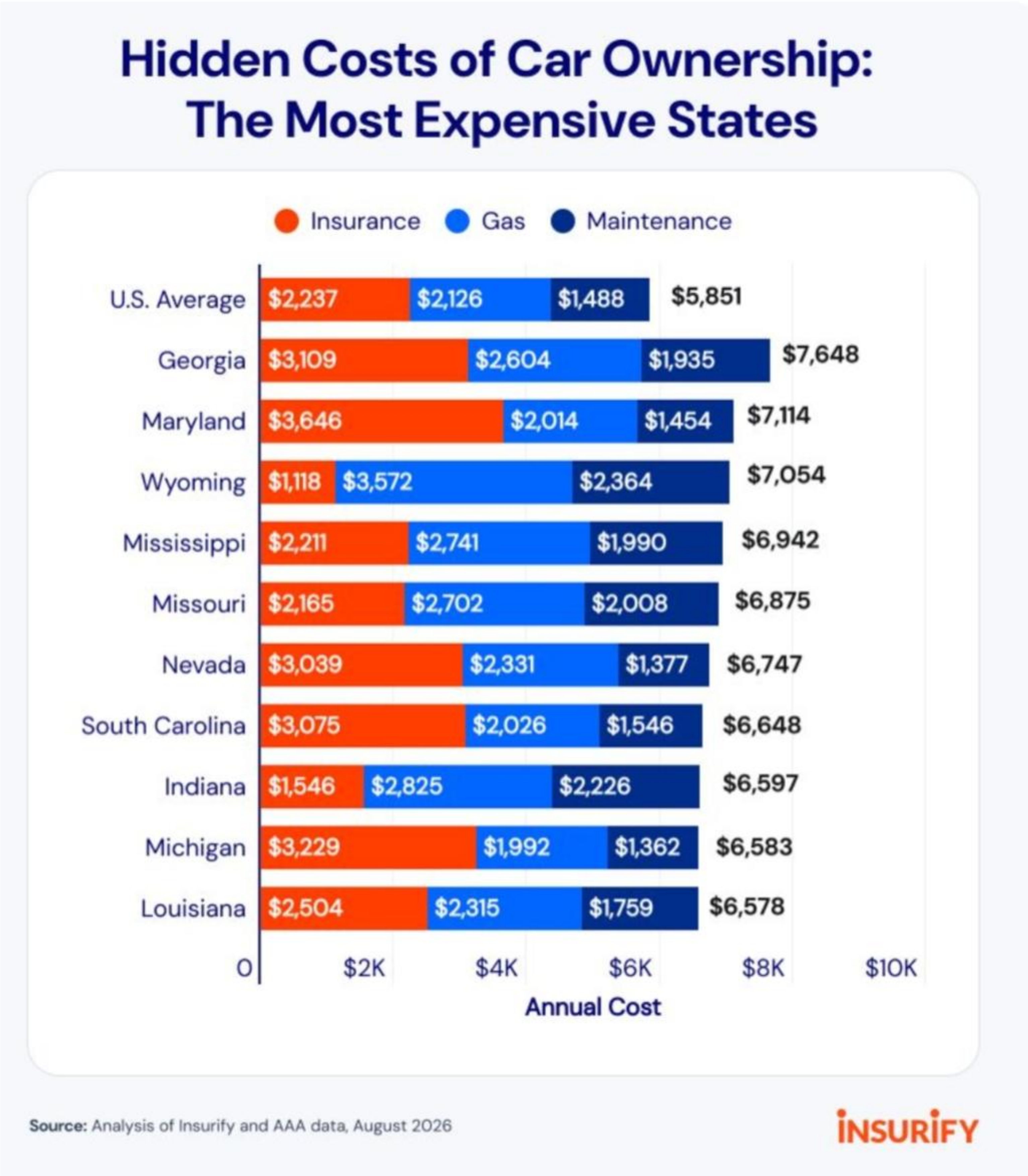
www.breakpointtrading.net



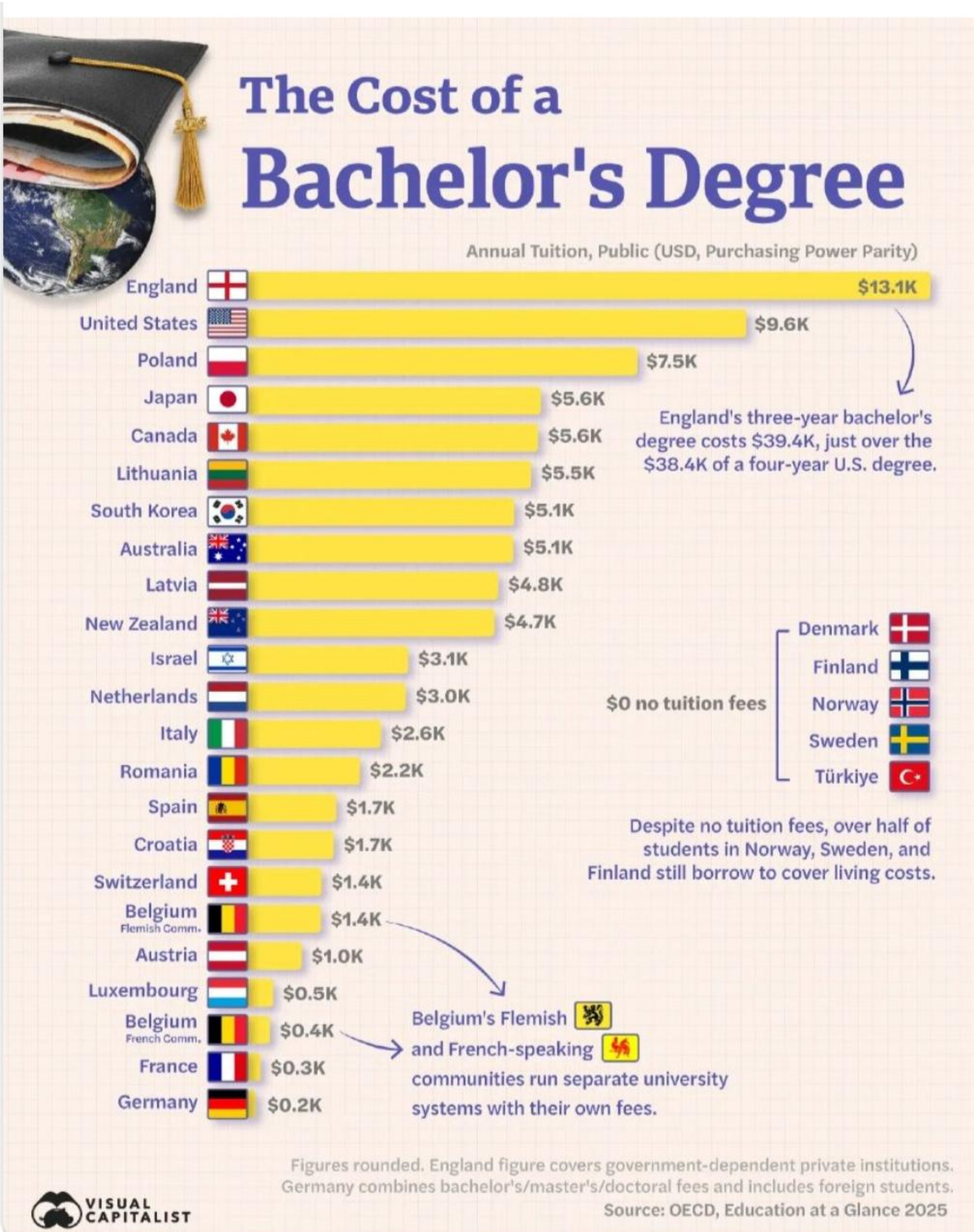
www.breakpointtrading.net



www.breakpointtrading.net



www.breakpointtrading.net



www.breakpointtrading.net