

Youtube Channel



Oil Tanker Slips Anonymously Through Strait Of Hormuz By Adding Fake Nose And Mustache



Life Hack: To Save Money On Gas, Buy A Car With Two Steamroller Wheels Made Out Of Stone And Push It With Your Feet



Disclaimer: I am not a financial advisor, and do not make any recommendations on what to buy or sell.

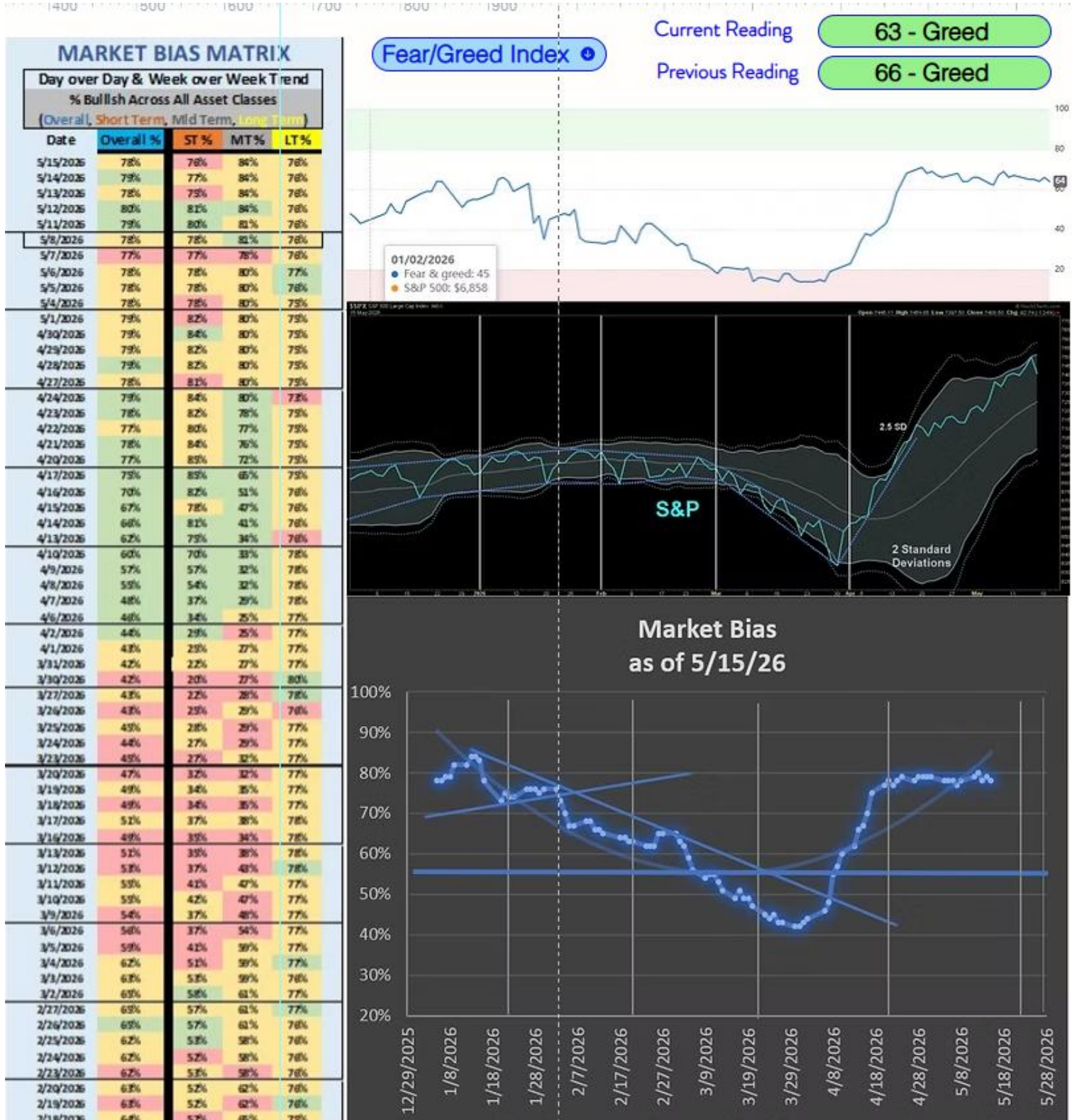
The information offered here is for educational purposes only and does not constitute financial, legal or professional advice. NO ONE, including me, has any idea what the market will do.

Each person must determine their own risk profile, trading/investing style and take responsibility for any trades they make. Always do your own research and due diligence before making any investment decisions.

Past performance does not guarantee future results!

Most of the charts shown in this newsletter are courtesy of StockCharts.com and can be found on the website shown at the top of the page. Here is a link to the StockCharts.com pricing and if you sign up, I would appreciate if you used my email as a referral (danbyrd@comcast.net)

[Service Levels, Data Plans and Pricing | StockCharts.com](#)



Economic Calendar for Last Week:

Monday, May 11, 2026

10:00	US	Existing Home Sales (Apr)	★★★	4.02M	4.05M	4.01M
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Tuesday, May 12, 2026

08:30	US	CPI (MoM) (Apr)	★★★	0.6%	0.6%	0.9%
08:30	US	CPI (YoY) (Apr)	★★★	3.8%	3.7%	3.3%
08:30	US	Core CPI (MoM) (Apr)	★★★	0.4%	0.3%	0.2%
13:00	US	10-Year Note Auction	★★★	4.468%		4.282%

Wednesday, May 13, 2026

08:30	US	PPI (MoM) (Apr)	★★★	1.4%	0.5%	0.7%
10:30	US	Crude Oil Inventories	★★★	-4.306M	-2.000M	-2.313M
13:00	US	30-Year Bond Auction	★★★	5.050%		4.876%

Thursday, May 14, 2026

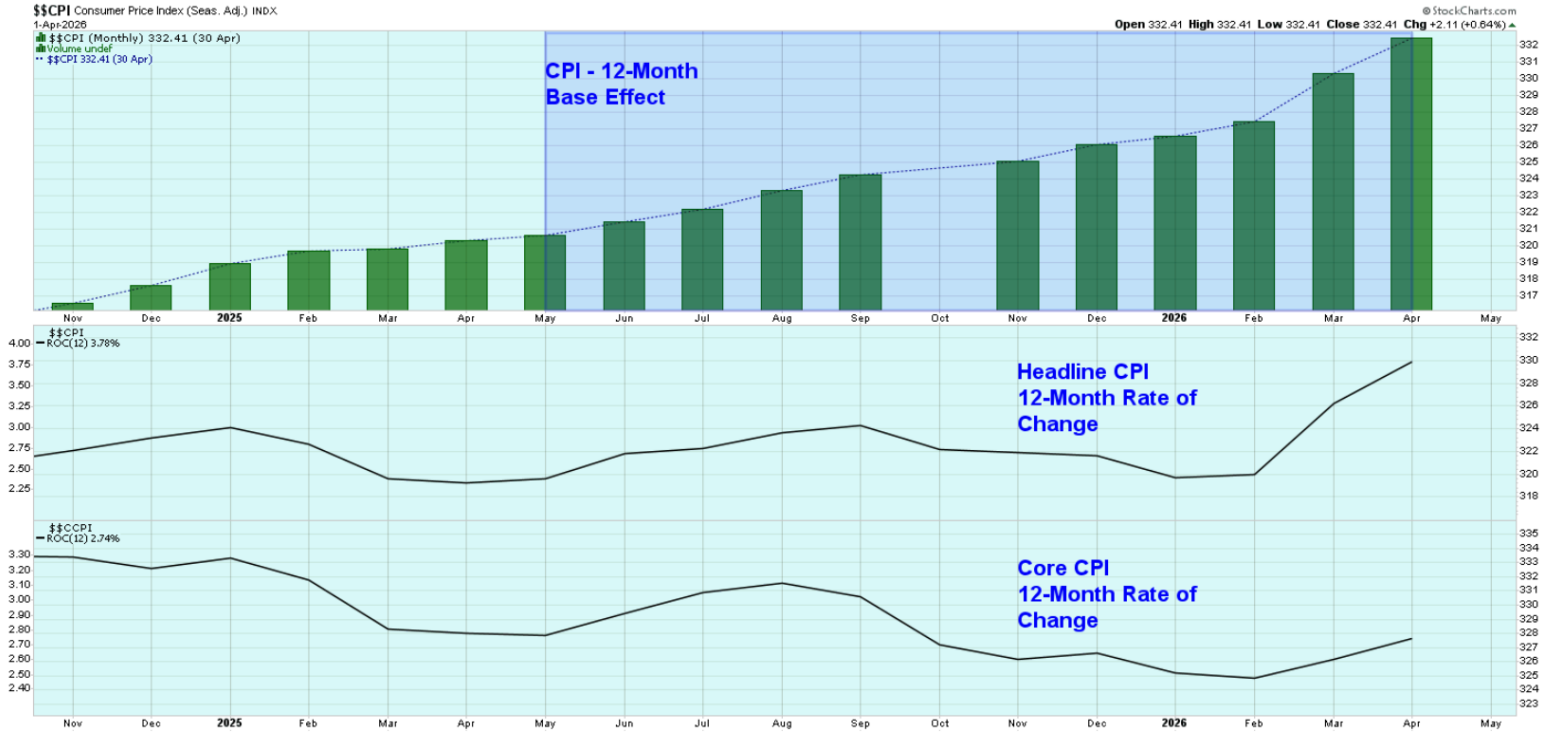
08:30	US	Retail Sales (MoM) (Apr)	★★★	0.5%	0.5%	1.6%
08:30	US	Core Retail Sales (MoM) (Apr)	★★★	0.7%	0.7%	1.9%
08:30	US	Initial Jobless Claims	★★★	211K	205K	199K

Economic Calendar for Next Week:

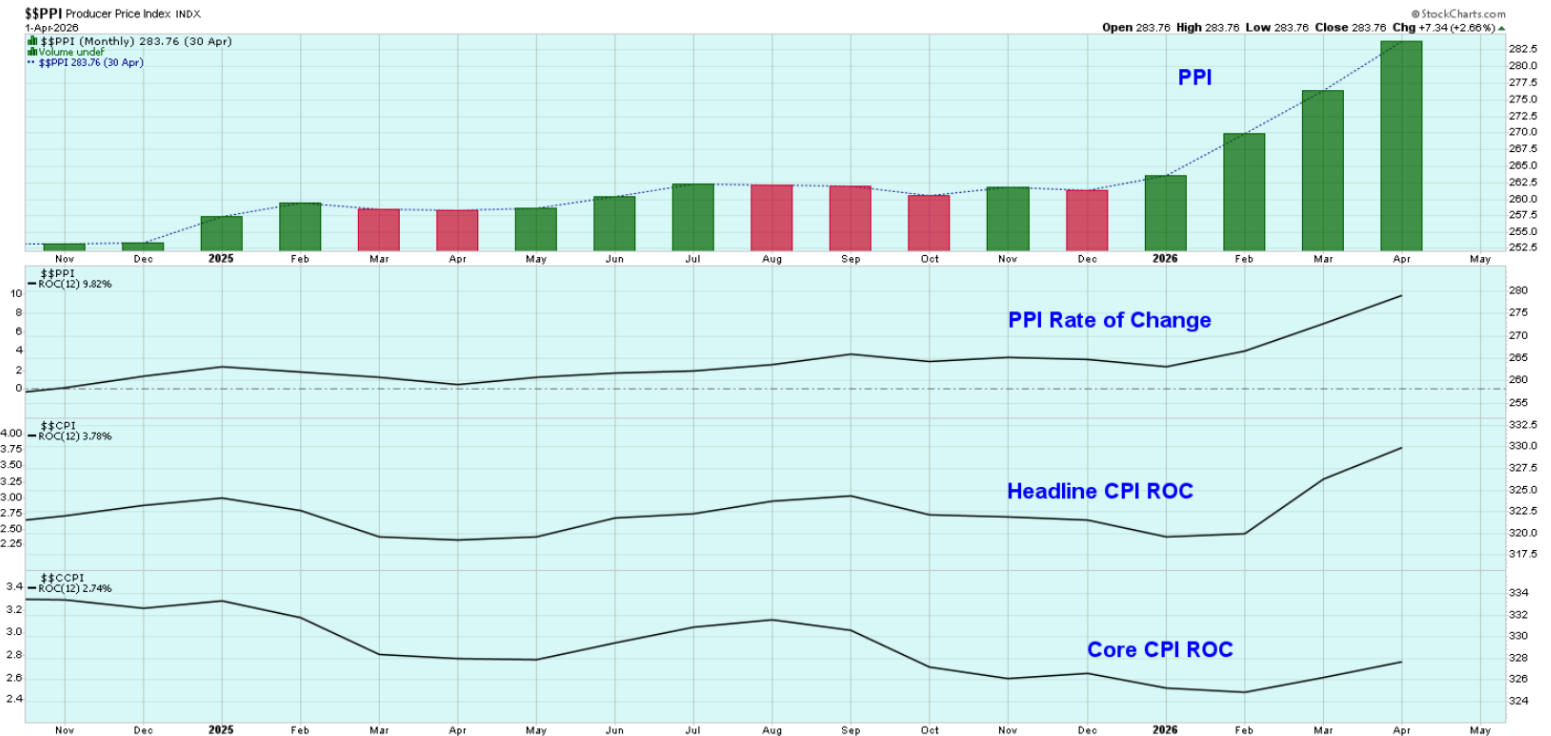
Time	Cur.	Event		Imp.	Actual	Forecast	Previous
Wednesday, May 20, 2026							
10:30	US	Crude Oil Inventories		★★★			-4.306M
14:00	US	FOMC Meeting Minutes		★★★			
Thursday, May 21, 2026							
08:30	US	Philadelphia Fed Manufacturing Index (May)		★★★			26.7
08:30	US	Initial Jobless Claims		★★★			211K
09:45	US	S&P Global Manufacturing PMI (May)	P	★★★			54.5
09:45	US	S&P Global Services PMI (May)	P	★★★			51.0

Inflation is ramping up!

CPI



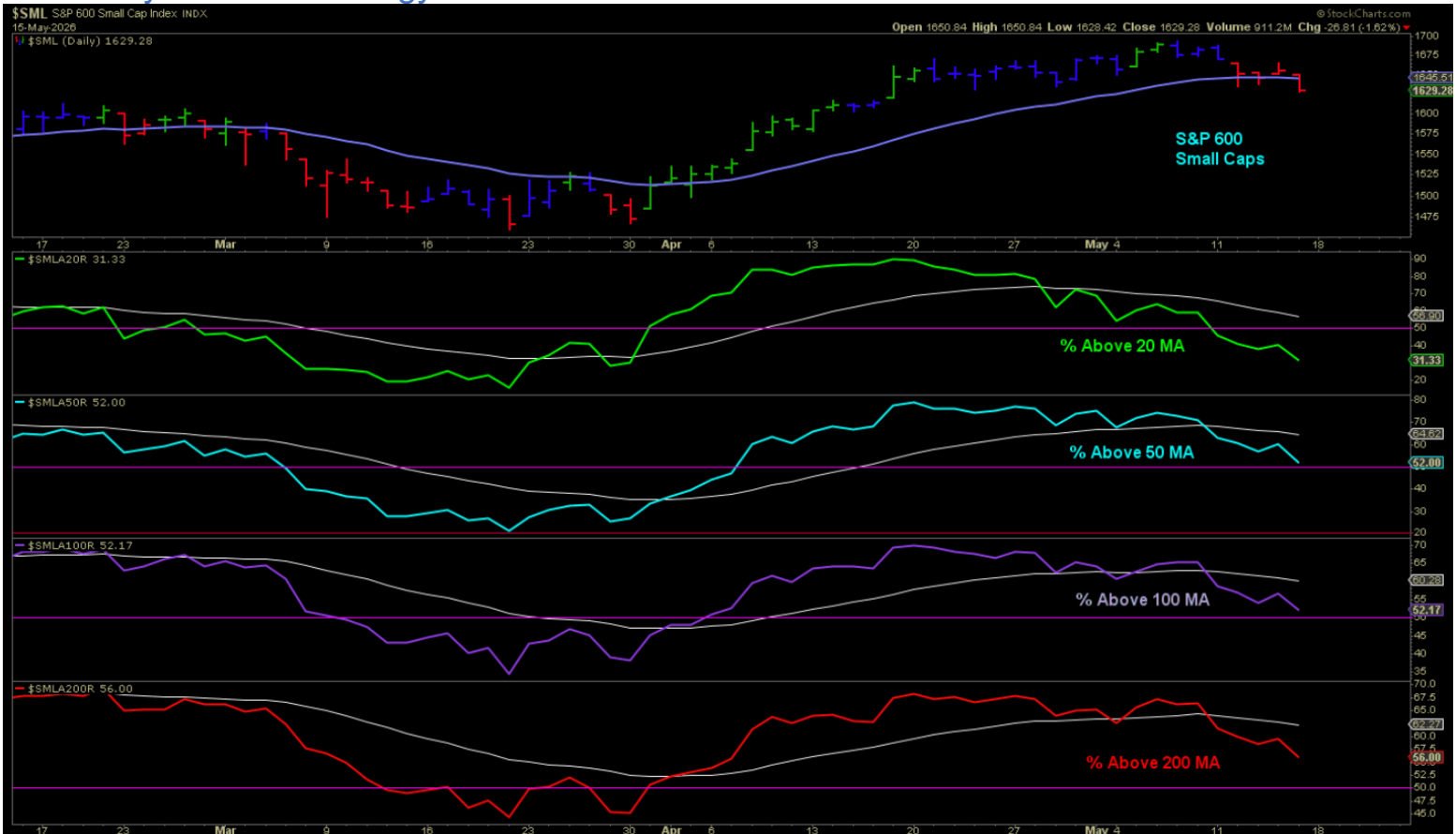
PPI



There is no probability of a Rate Cut anywhere in the near future, but there are now much higher probabilities of Rate Hikes!

CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES				
MEETING DATE	325-350	350-375	375-400	400-425
6/17/2026	1.28 %	98.72 %	0.00 %	0.00 %
7/29/2026	0.00 %	97.00 %	3.00 %	0.00 %
9/16/2026	0.00 %	82.71 %	17.29 %	0.00 %
10/28/2026	0.00 %	65.00 %	35.00 %	0.00 %
12/9/2026	0.00 %	37.37 %	62.63 %	0.00 %
1/27/2027	0.00 %	19.00 %	81.00 %	0.00 %
3/17/2027	0.00 %	0.00 %	90.14 %	9.86 %
4/28/2027	0.00 %	0.00 %	73.00 %	27.00 %
6/9/2027	0.00 %	0.00 %	67.21 %	32.79 %
7/28/2027	0.00 %	0.00 %	65.00 %	35.00 %
9/15/2027	0.00 %	0.00 %	78.70 %	21.30 %
10/27/2027	0.00 %	0.00 %	81.00 %	19.00 %
12/8/2027	0.00 %	16.04 %	83.96 %	0.00 %

This is likely why Small & Mid-Caps are dropping faster than large caps, but it could eventually affect technology stocks too.



One other thing to keep an eye on is the Japan Carry Trade, in particular the 30-Year JGB (Japan Government Bond). It is now at its highest level in decades.

To get a sense for what this could mean, copy/paste the following into your favorite AI tool:

What happens to US Equities if the 30-Year JGB stays above 4%?



Here is an excerpt:

A sustained **30-year JGB yield above 4%** is a *global tightening shock* that mechanically pressures **U.S. equities lower**, primarily through higher U.S. yields, capital repatriation out of Treasuries, and a volatility-regime shift. The evidence from recent reporting shows this dynamic already unfolding.

📌 Core takeaway

If Japan's 30-year yield stays above **4%**, U.S. equities face **persistent valuation pressure, higher Treasury yields, and reduced foreign demand**, with the greatest downside in long-duration sectors (mega-cap tech, AI, software, biotech). This is because rising JGB yields pull capital back to Japan and destabilize global bond markets, pushing U.S. yields higher.

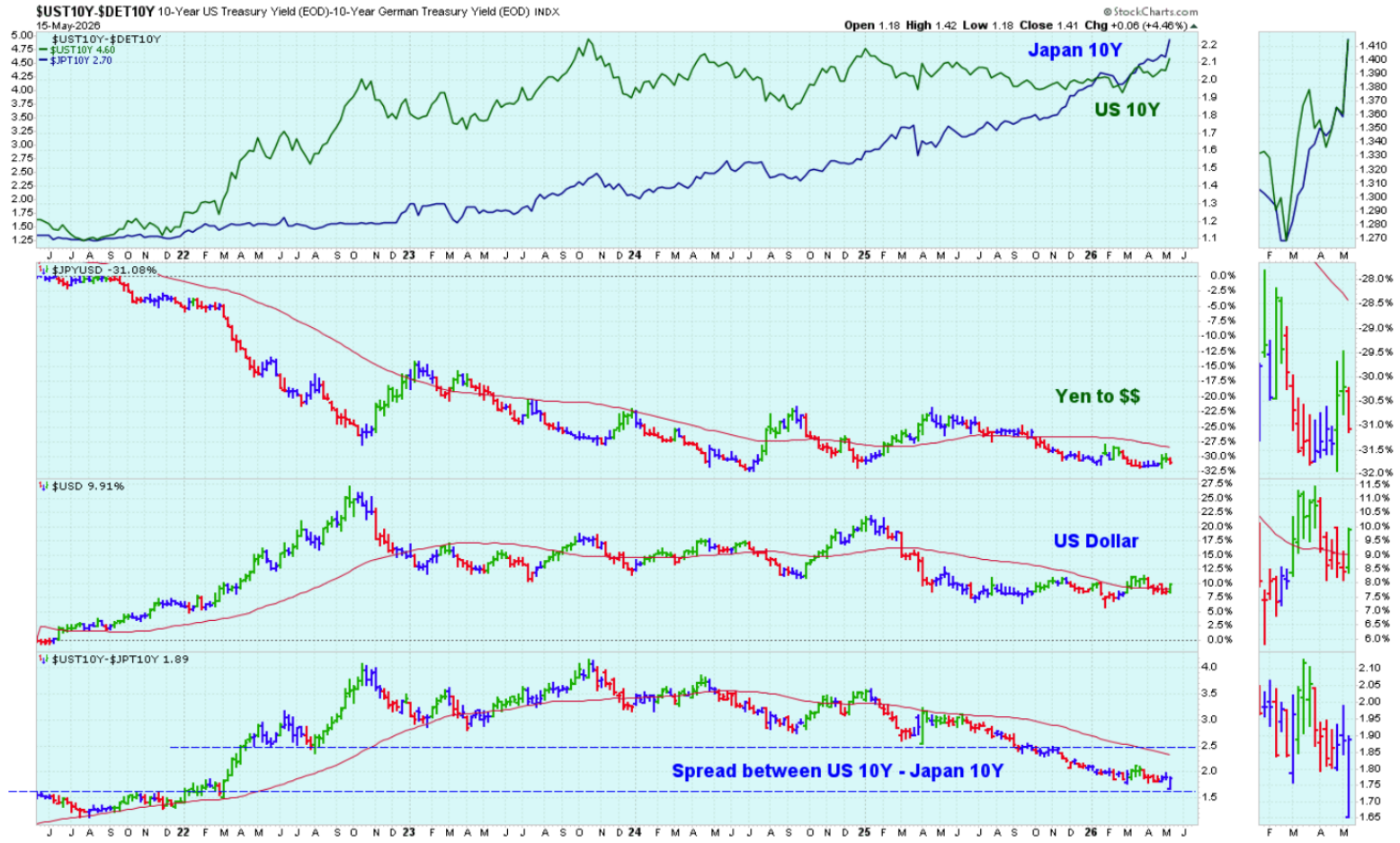
Here is what the US 10-Year looks like as of Friday, and one reason (there are many) that the market declined.



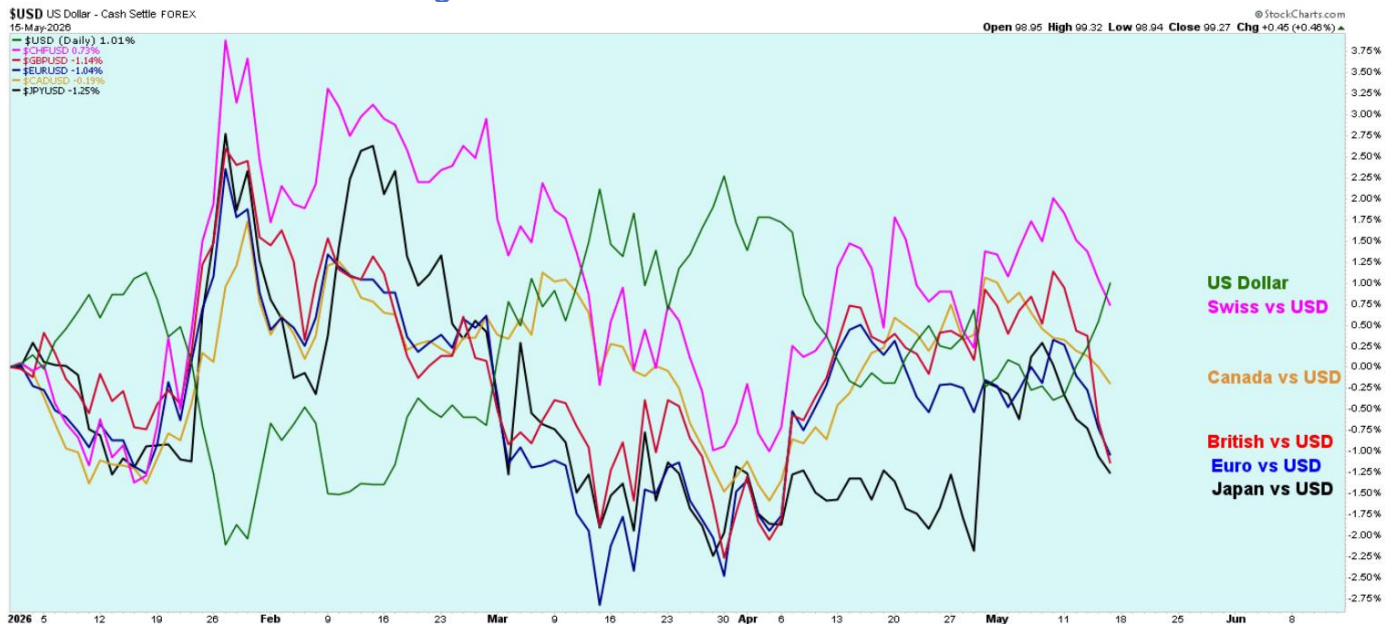
Here is a closer look at that 2-Year Yield, that often moves before a Fed move:



Here is the US 10 Yr vs Japan 10 Yr. The last panel is the most important as it shows the Yield Spread between the two. If that gets too low, meaning it costs more to invest globally rather than in Japan, it could imply liquidity moving out of equities. It had a key positive reversal at the end of the day on Friday, keep an eye on it.

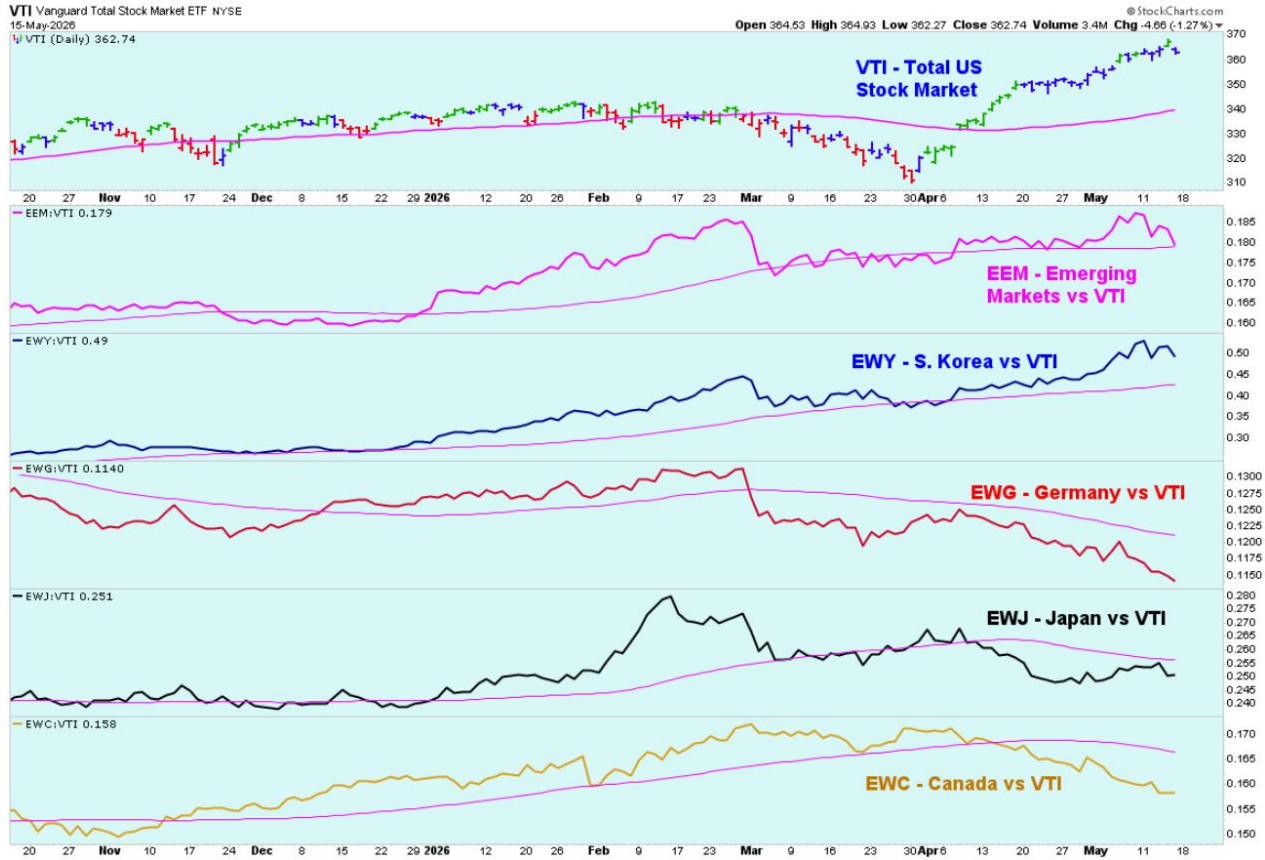


Notice how the US Dollar strengthens as the rest of the world weakens:



Here is a relative chart of various Worldwide markets vs the US Market (represented by VTI)

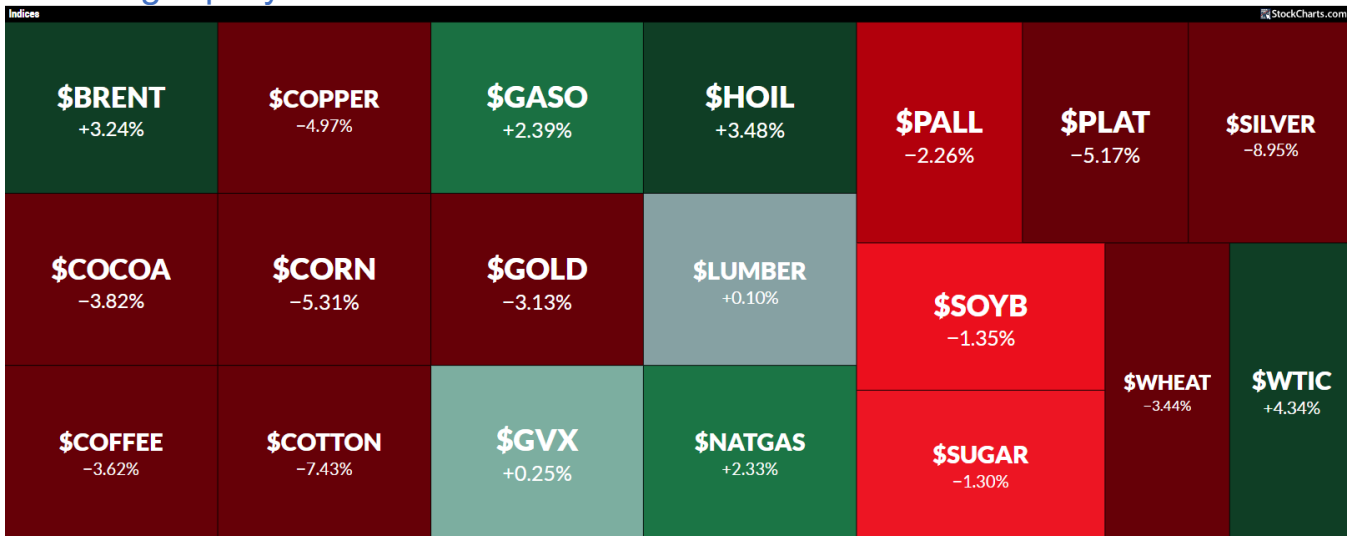
With the exception of South Korea, the others are weakening. South Korea (EWY) is a key market for the AI datacenter buildout.



Here is a YTD performance graph making it clear that S. Korea is a big winner, with Germany underperforming.



Here is a Market Carpet of commodities as of Friday. With the exception of Oil & Gas, they are all declining rapidly.



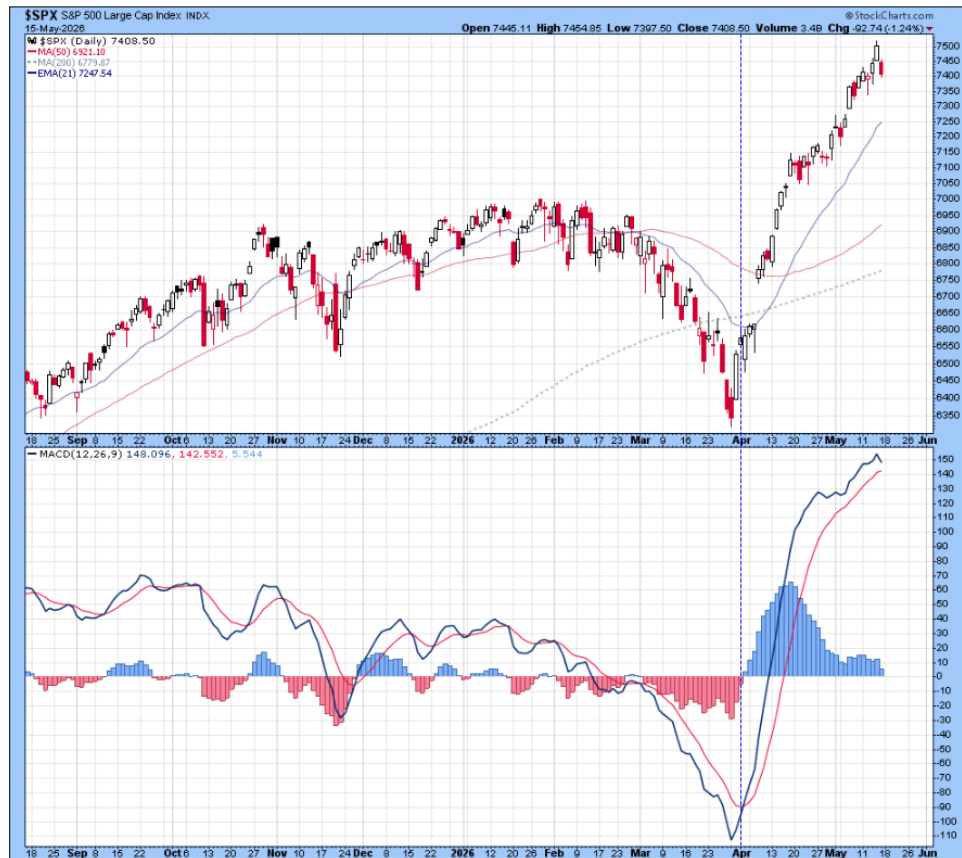
Here is a side-by-side comparison of Gold & Oil on a Daily chart:



Here is Gold with the bottom panel showing it is now underperforming the S&P:



Here is the status of the MACD Sell Signal suggested by Stock Trader's Almanac. It has not yet triggered, but the Monday after Options Expiration is typically a bearish day, so it could easily trigger next week.



The Monday after monthly **Options Expiration (OPEX)** often trades weaker because the market is temporarily “**de-pinned**” after large dealer hedges disappear, removing artificial support that was present into expiration. Once that support is gone, **dealer flows flip, forced re-hedging hits, and post-OPEX repositioning** can create a small but persistent bearish bias.

On OPEX Friday, stocks often “pin” to large strikes (e.g., SPX 5000) because:

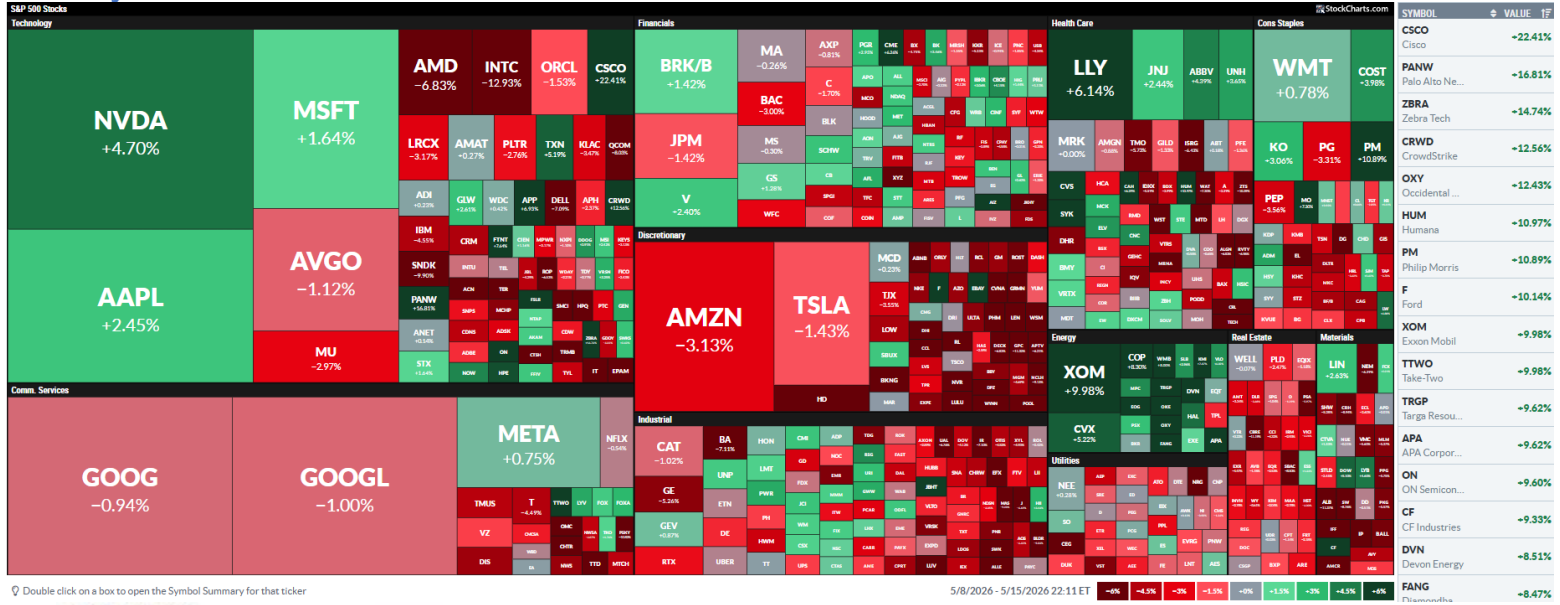
- Dealers hedge around those strikes
- Market makers want to minimize gamma exposure
- Traders close positions into the strike

Once expiration passes, the pin disappears → **price is free to drift**, and the drift is often **down** because the prior support was artificial.

The weakness isn't because “OPEX causes selling.” It's because **OPEX removes the hedging flows that were artificially supporting the market.**

The market trades on its *true* supply/demand once the gamma scaffolding is gone.

Weekly Performance:



Double click on a box to open the Symbol Summary for that ticker

5/8/2026 - 5/15/2026 22:11 ET

TIMEFRAME

One Week

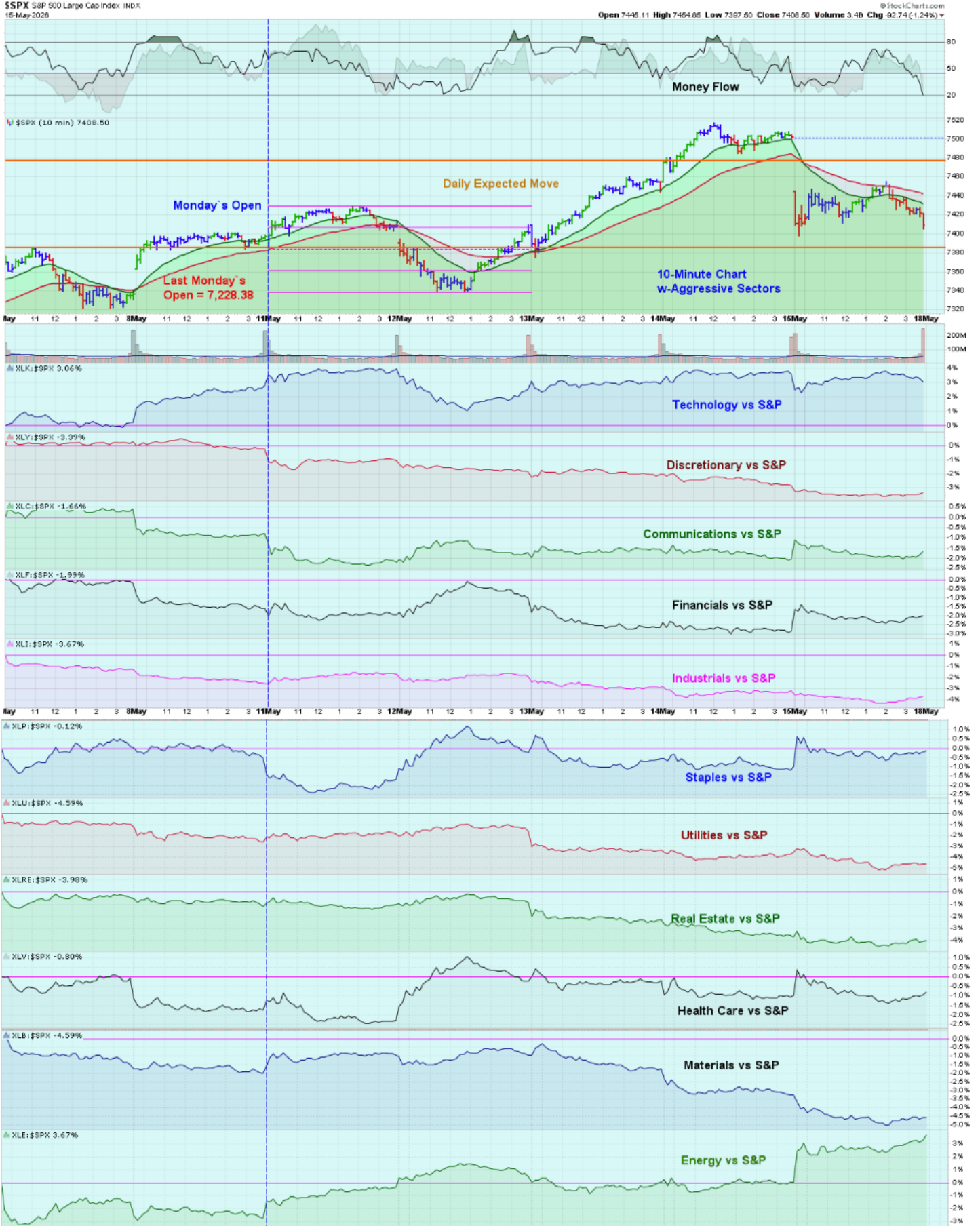
Columns

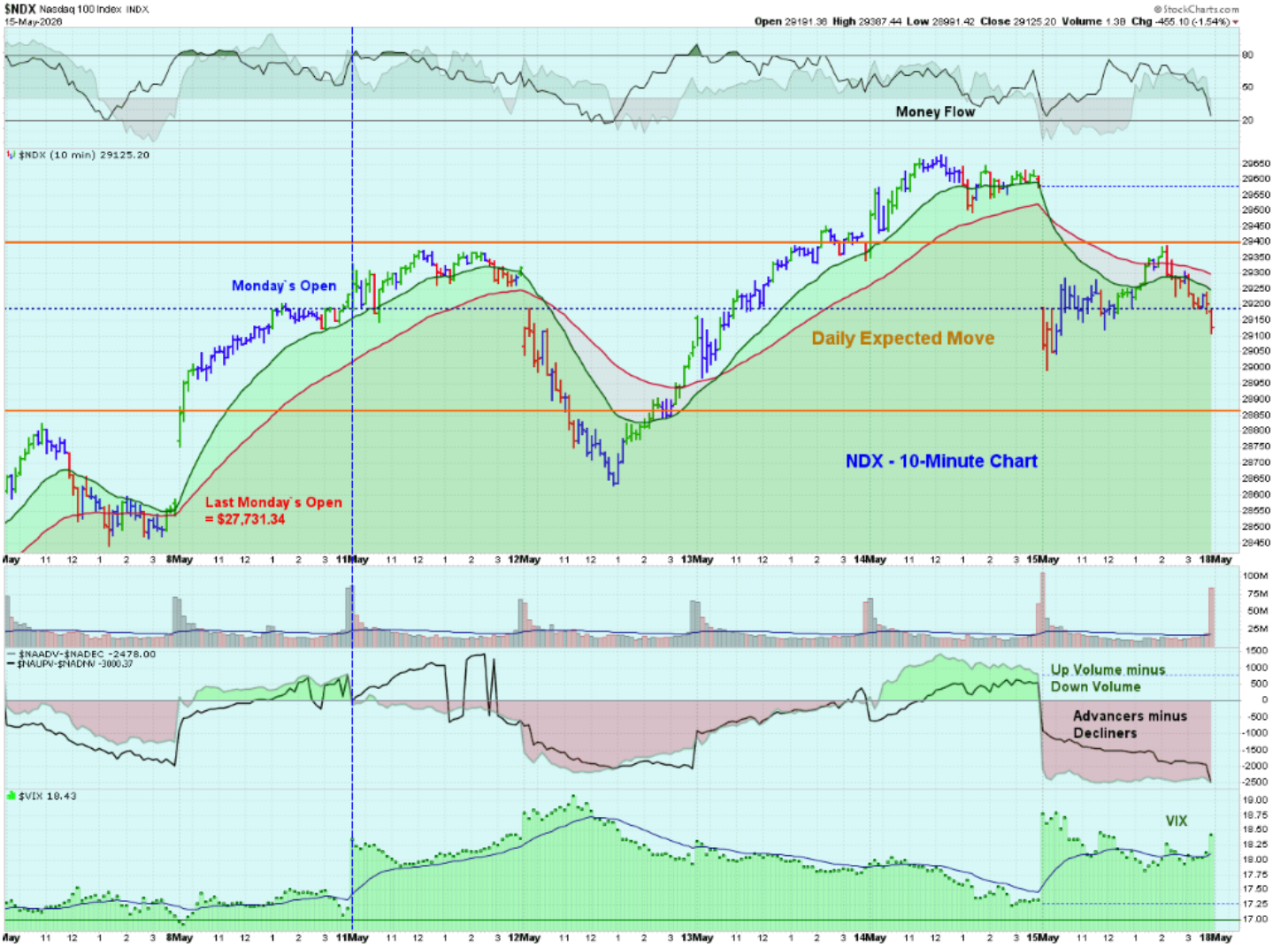
Send Daily Report Send Weekly Report

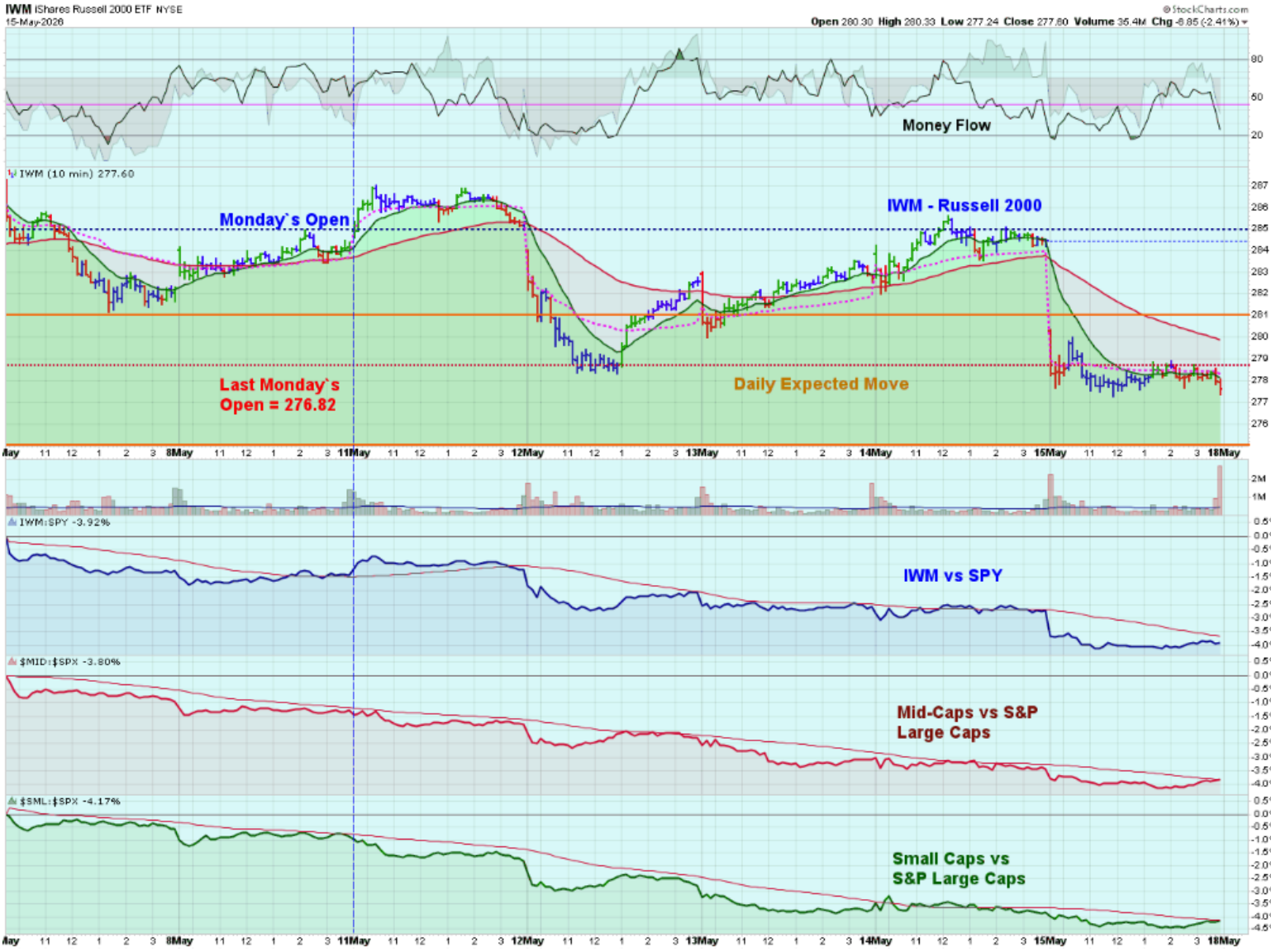
Search Table

NAME	% CHG	+/-	DATE
XLE - Energy Select Sector SPDR Fund	+6.71%	<div style="width: 67%;"></div>	05-15, 16:00
XLV - Health Care Select Sector SPDR Fund	+1.12%	<div style="width: 11%;"></div>	05-15, 16:00
XLP - Consumer Staples Select Sector SPDR Fund	+0.55%	<div style="width: 5%;"></div>	05-15, 16:00
XLK - Technology Select Sector SPDR Fund	+0.42%	<div style="width: 4%;"></div>	05-15, 16:00
\$SPX - S&P 500 Large Cap Index	+0.13%	<div style="width: 1%;"></div>	05-15, 16:20
XLF - Financial Select Sector SPDR Fund	-0.27%	<div style="width: -2%;"></div>	05-15, 16:00
\$NDX - Nasdaq 100 Index	-0.38%	<div style="width: -3%;"></div>	05-15, 16:32
XLC - Communication Services Select Sector SPDR Fund	-0.74%	<div style="width: -7%;"></div>	05-15, 16:00
XLI - Industrial Select Sector SPDR Fund	-1.04%	<div style="width: -10%;"></div>	05-15, 16:00
\$BTCUSD - Bitcoin to US Dollar	-1.30%	<div style="width: -13%;"></div>	05-15, 20:32
XLU - Utilities Select Sector SPDR Fund	-1.90%	<div style="width: -19%;"></div>	05-15, 16:00
IWM - iShares Russell 2000 ETF	-2.31%	<div style="width: -23%;"></div>	05-15, 16:00
XLB - Materials Select Sector SPDR Fund	-2.50%	<div style="width: -25%;"></div>	05-15, 16:00
XLRE - Real Estate Select Sector SPDR Fund	-2.66%	<div style="width: -26%;"></div>	05-15, 16:00
XLY - Consumer Discretionary Select Sector SPDR Fund	-3.05%	<div style="width: -30%;"></div>	05-15, 16:00
GLD - SPDR Gold Shares	-3.80%	<div style="width: -38%;"></div>	05-15, 16:00

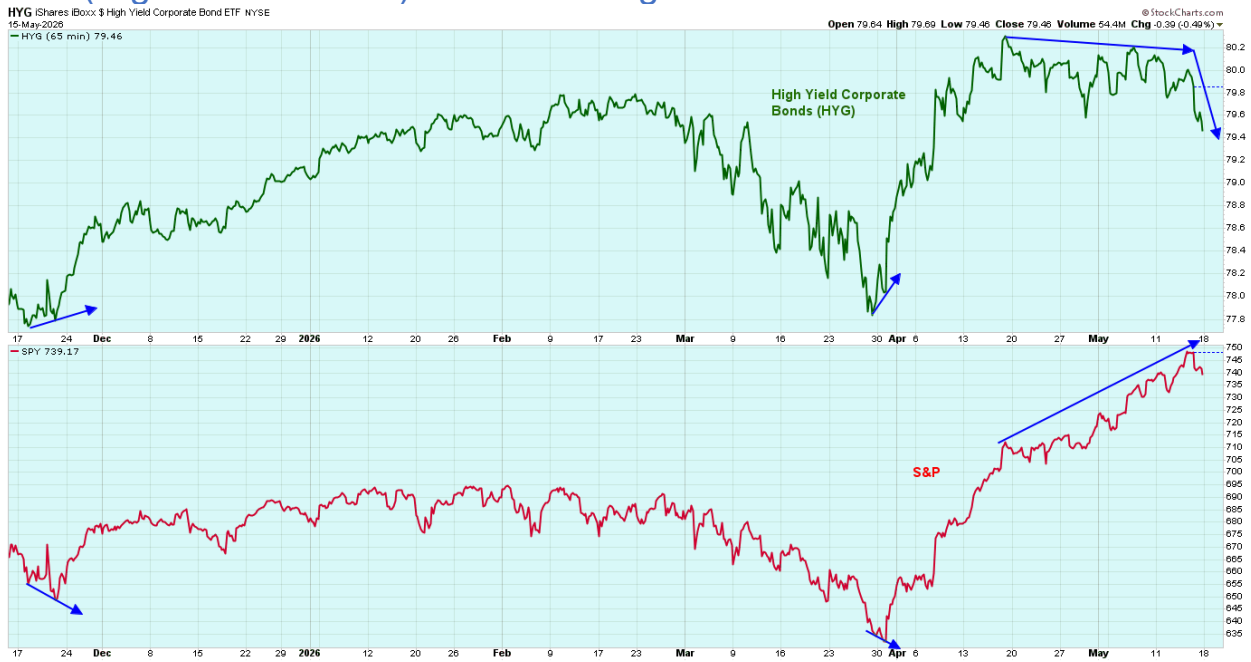
10-Minute Charts:







Risk off chart (High Yield vs S&P) is accelerating to the downside:



From Real Investment Advice:

Market Leadership Is Narrow, Increasing Summer Risk - RIA

Excerpt:

Market Brief – The Coming Reversal

The S&P 500 closed Friday at 7,408.50, surrendering the historic 7,500 level it briefly breached Thursday and ending the week with a gain of just 0.3%. That Thursday intraday high of 7,517 now looks like a blow-off signal rather than a launching pad, and the week's full narrative explains exactly why.

The early part of the week belonged to inflation bears. April CPI surged 3.8% year-over-year, the highest reading since May 2023 and above the 3.7% consensus, with core CPI rising 0.4% month-over-month and 2.8% annually. Energy drove more than 40% of the headline gain, gasoline prices jumped 28.4% on a 12-month basis, and real average hourly wages fell 0.3% annually, meaning inflation is now fully consuming wage gains for the first time in three years.



Wednesday's PPI compounded the pain. Wholesale inflation surged to 6.0% year-over-year in April, from 4.0% in March, with monthly PPI jumping 1.4%, the highest in nearly four years. Nationwide's senior economist warned that *"the jump in input prices portends further increases for consumer prices in May,"* with CPI potentially crossing 4% in June. The 10-year Treasury yield hit 4.49% midweek, approaching the closely watched 4.5% threshold, and rate cut odds collapsed to virtually zero through year-end.

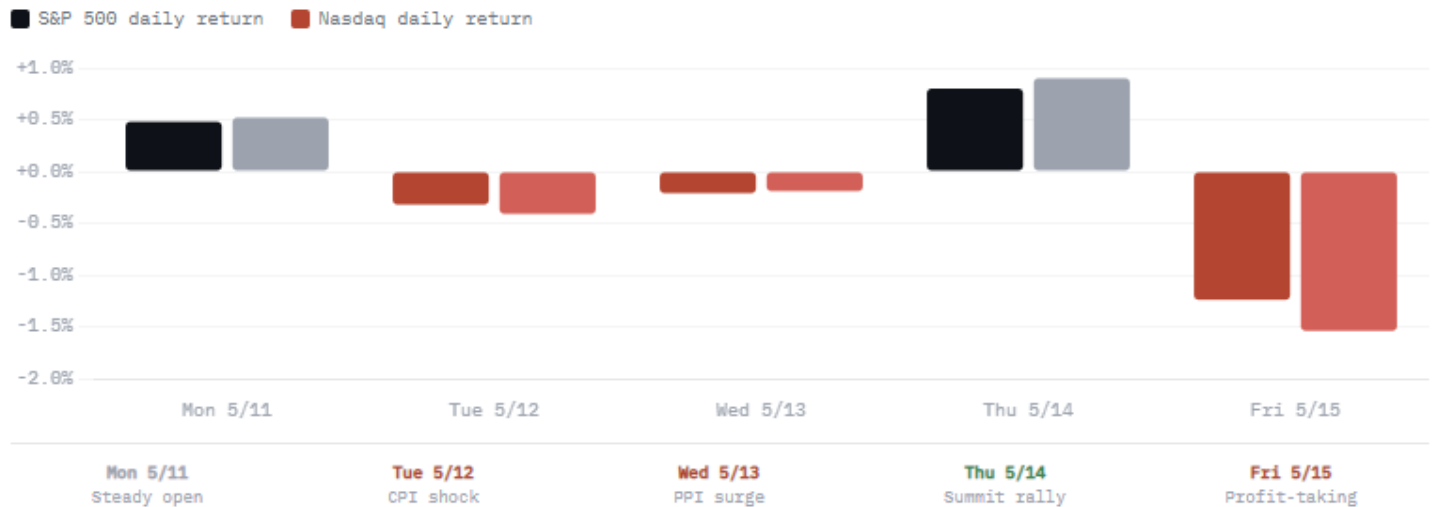
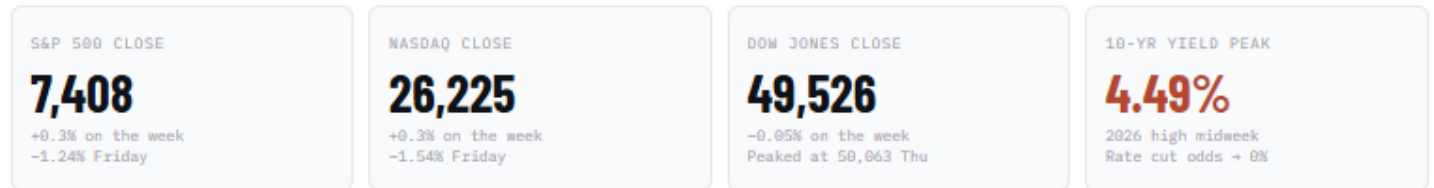
Thursday briefly reversed the doom loop. The S&P surged 0.8% to a record 7,501.24, the Dow reclaimed 50,000 for the first time since February 11, and the Nasdaq set its own closing record at 26,635, all driven by optimism surrounding the Trump-Xi summit in Beijing and Cisco's blowout quarter, which sent the stock up 13.4% after reporting 12% revenue growth driven by AI networking demand.

The summit itself delivered more symbolism than substance. Trump and Xi held a two-hour bilateral meeting at the Great Hall of the People, during which Xi warned that mishandling Taiwan would put the relationship "in great jeopardy." Trump told Fox News that Xi said he would "like to help open the Strait of Hormuz" and would not supply Iran with military equipment, a meaningful geopolitical data point, though analysts cautioned a concrete breakthrough was unlikely. Tariffs on Chinese goods still average 47.5%, two-way trade runs at \$415 billion annually, well below its 2022 peak of \$690 billion, and the summit produced stabilization, not revitalization.

Friday delivered the correction the week had been building toward. The S&P fell 1.24% to 7,408.50, the Nasdaq dropped 1.54%, and the Dow lost 537 points. Ten of eleven sectors closed red. Intel fell more than 6%, AMD and Micron lost over 5% each, and Nvidia dropped 4.4% as investors rotated out of the names that led the gamma-driven rally. The Russell 2000 fell more than 2%, its worst session since November.

WEEKLY MARKET SCORECARD – MAY 11-15, 2026

DAILY RETURNS - S&P 500 AND NASDAQ - ALL FIVE SESSIONS



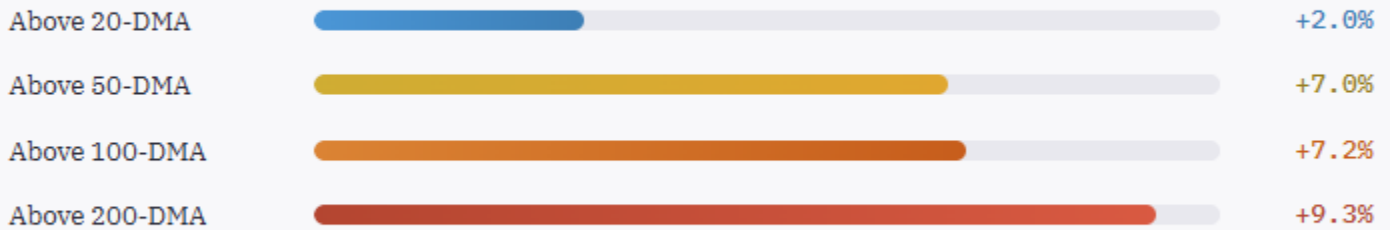
Source: CNBC, Seeking Alpha - Week of May 11-15, 2026

This is precisely the setup we flagged last week. The gamma-driven squeeze that pushed the S&P from 6,500 to 7,517 was always a mechanical trade with a reversal embedded in its structure. Hot inflation, a frozen Fed, a China summit that produced no tariff relief, and rising Treasury yields delivered the first real test of the bull thesis. **The 7,270 gamma flip level and what cascades below it remain the key technical lines heading into a week anchored by Nvidia's Wednesday earnings report after the close.** That single print will either re-energize the AI narrative or confirm that even the market's strongest pillar is not immune to a repricing.

Technical Backdrop – Friday Selloff Tests The Tape

The S&P 500 closed Friday at **7,408.50**, surrendering Thursday's historic first close above 7,500 with a 1.24% decline. The semiconductor names that powered the rally became the source of Friday's selling. Intel fell 5%, Micron 4%, AMD 3%, and Nvidia 4.4%. From a purely technical standpoint, Friday's reversal was the first real distribution day in three weeks and the mean-reversion signal we have been flagging.

PRICE DEVIATION FROM KEY MOVING AVERAGES

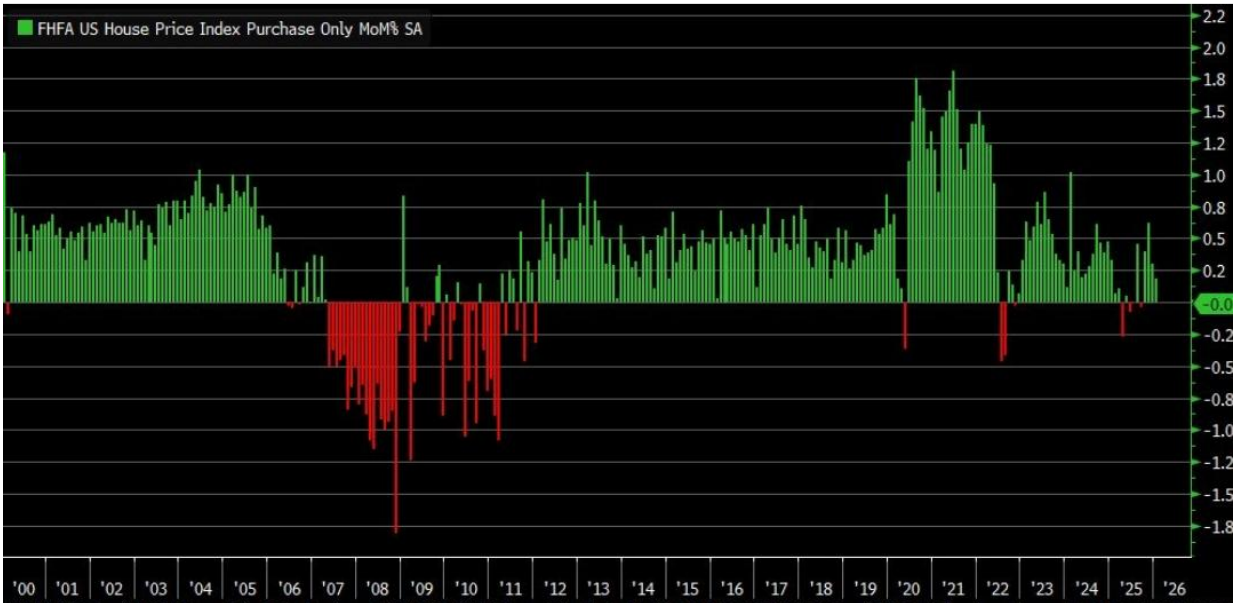


Deviations above 7% from the 50-DMA have historically reverted within 2-4 weeks.

The deviation numbers are the story. At **7.0% above the 50-DMA (6,921)** and **9.3% above the 200-DMA (6,780)**, the index is stretched to a degree that has preceded every meaningful pullback over the past two years. The RSI, however, tells a more nuanced story: at 67.15, it has already pulled back below the 70 overbought threshold. Friday's selloff did real work in resetting the oscillator. The MACD, while still positive at +1.54, has narrowed significantly from the 40+ readings earlier in the week, with the signal line (148.10) now nearly converging with the MACD line. **A bearish crossover is likely on Monday, even if the market stabilizes.**

Good luck trading...

February FHFA House Price Index was flat at 0.0% m/m vs. +0.1% est. & +0.2% prior



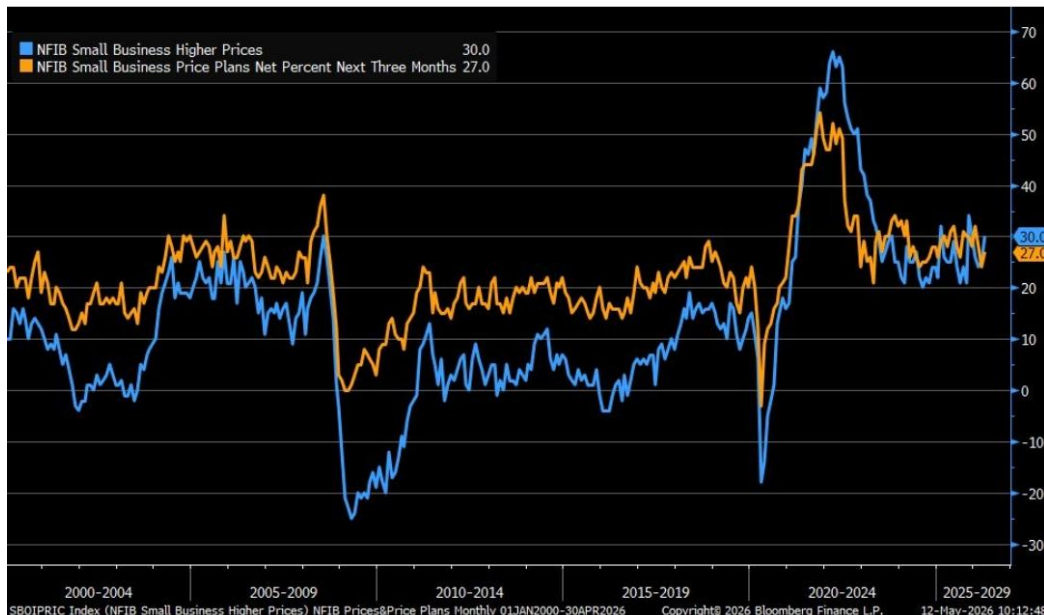
Median sales price for existing single-family homes remained sluggish in April...+1.0% y/y vs. +1.5% prior month



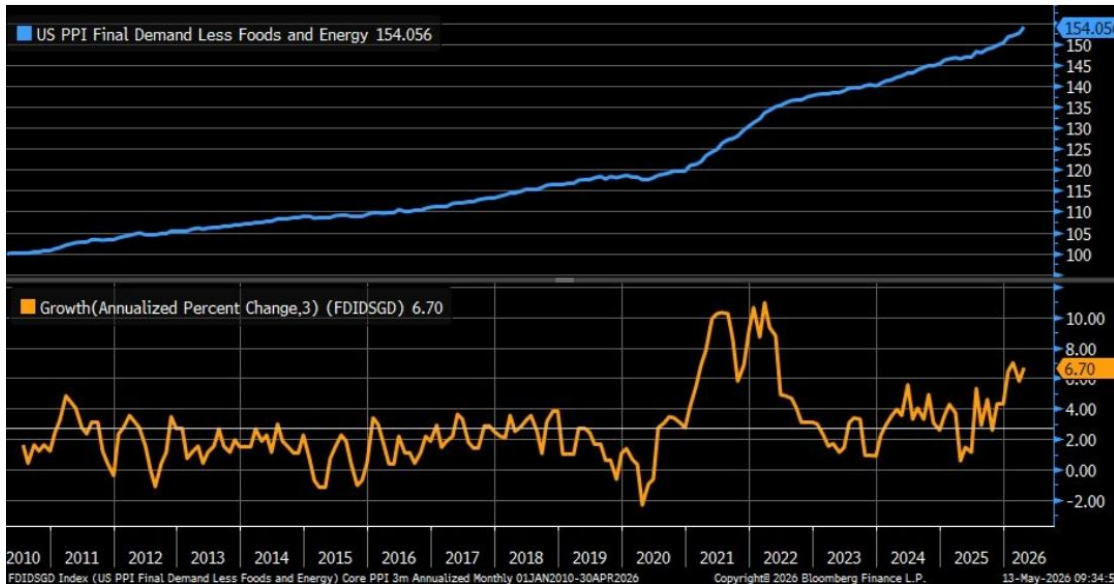
Compared to a year ago, April retail sales were up +4.9%...an increase of 0.7 percentage



Per **National Federation of Independent Business (NFIB)**, a net 30% of owners reported raising selling prices in April, well above historical average of 13%...owners planning to raise prices in the next three months increased 3 points to 27%



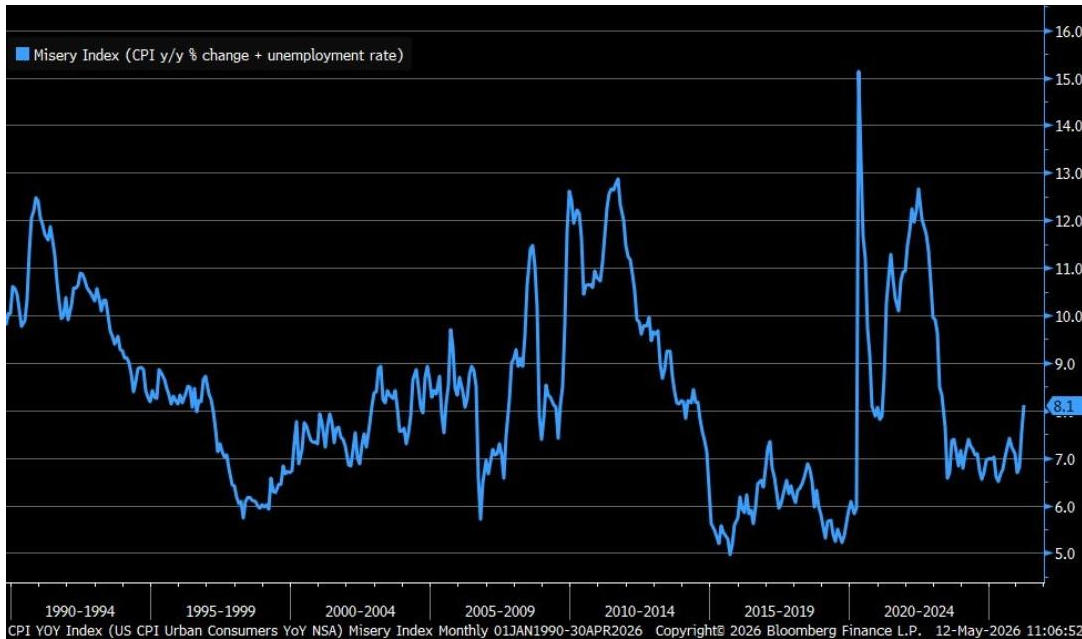
April annualized 3-month % change for core PPI advanced +6.7% and remained well above its long-term average



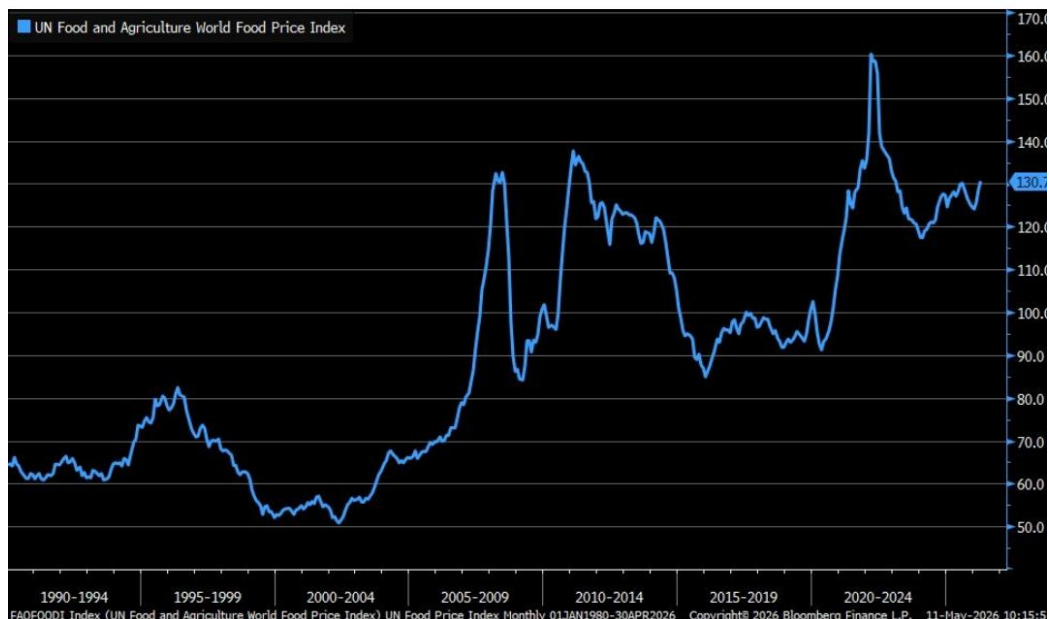
Rule of 20, which says market is fairly valued when sum of S&P 500 P/E and CPI Y/Y equals 20, is elevated at 32 and suggests stocks may be expensive



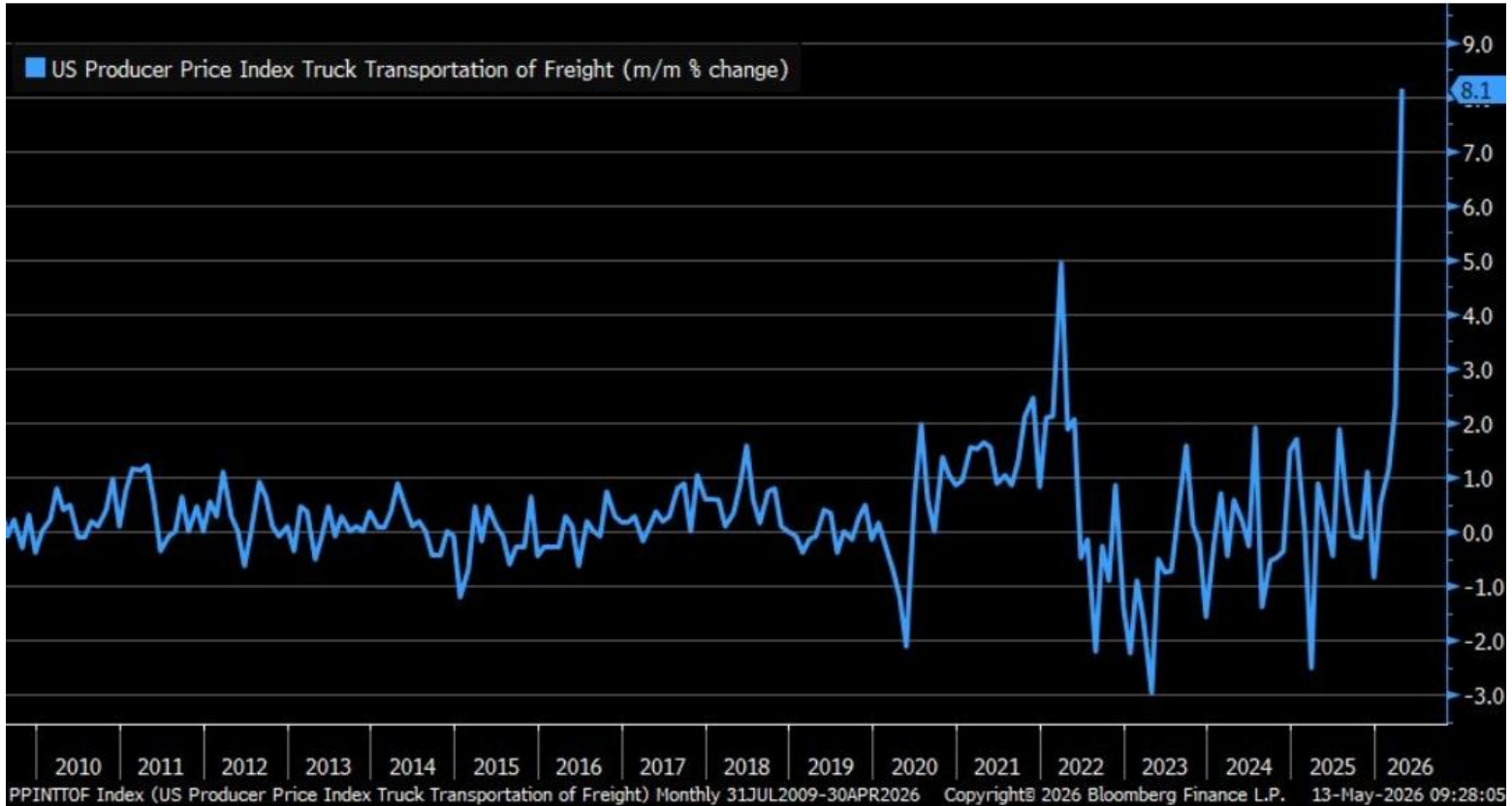
Misery Index (CPI y/y + unemployment rate) increased for a fourth consecutive month in April and sits at a 3-year high



World food prices rose for a third consecutive month in April to 130.7 (highest level since February 2023), driven by increases in vegetable oil, meat and cereal prices

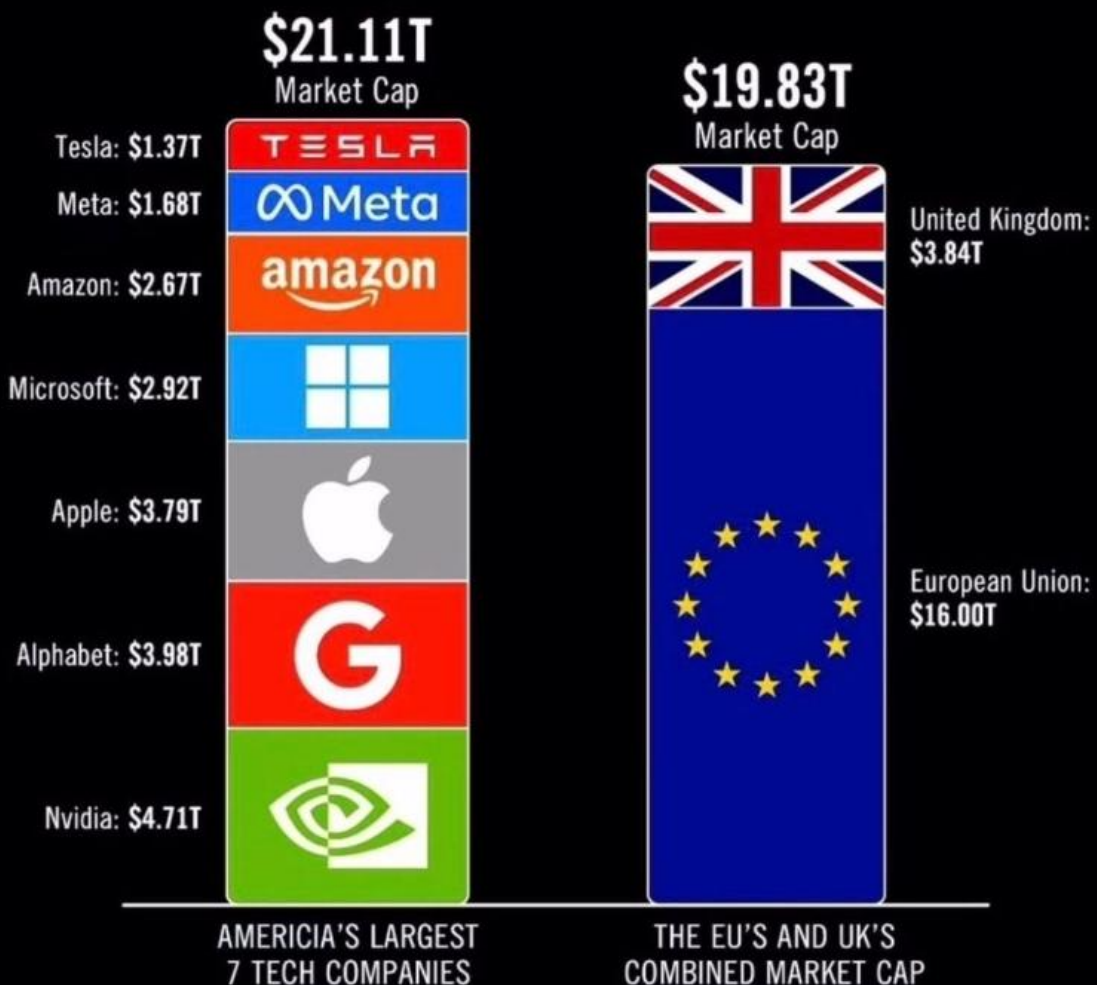


PPI truck transportation costs of freight soared +8.1% in April...biggest jump on record



AMERICA'S BIG TECH VS. EUROPE'S STOCK MARKET

AMERICA'S BIG TECH VS. EUROPE'S STOCK MARKET



THE LARGEST ECONOMIES BY SHARE OF GDP 1995 **-VS-** 2025



USA
24.41%



JAPAN
17.72%



GERMANY
8.29%



FRANCE
5.10%



UK
4.30%



ITALY
3.76%



BRAZIL
2.46%



CHINA
2.36%



USA
26.84%



CHINA
16.92%



GERMANY
4.17%



INDIA
3.68%



JAPAN
3.68%



UK
3.38%



FRANCE
2.83%



ITALY
2.13%

World's Largest Data Centers

(2026)

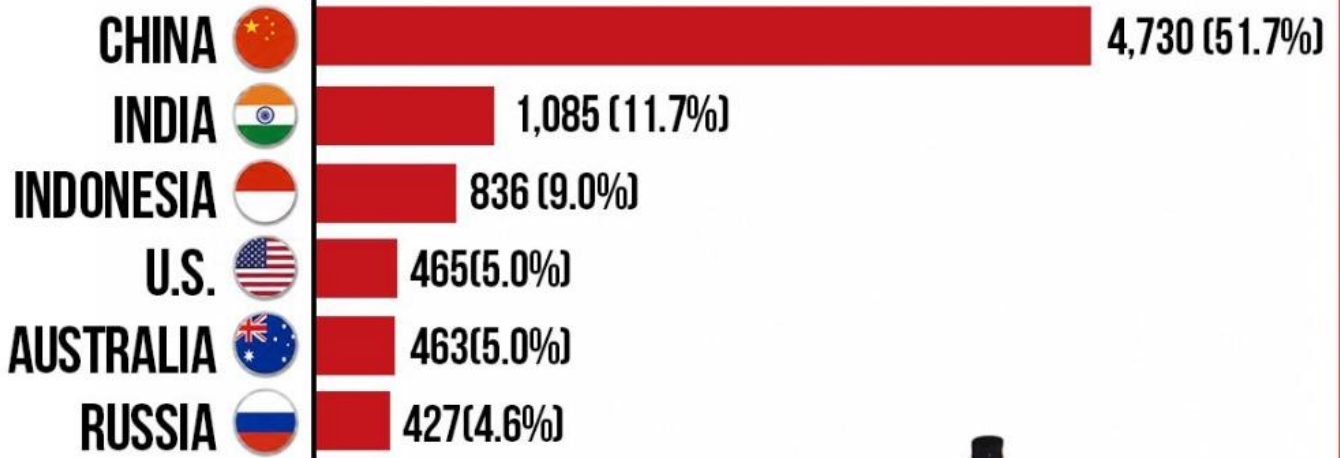
-  **China Telecom** Inner Mongolia Data Center
Hohhot, China ~10.7 million sq ft
-  **The Citadel Campus**
Nevada, U.S. center
-  **Utah Data Center**
Bluffdale, U.S. ~1.5 million sq ft
-  **QTS Metro Data Center**
Atlanta, U.S. center
-  **Lakeside Technology Center**
Chicago, U.S. ~1.1 million
-  **Range International** Information Group Data Center
United Kingdom. ~700,000+ sq ft
-  **China Mobile Data Center**
Hohhot, China
-  **Green Mountain Data Center**
Norway, Eco-friendly | underground
-  **Pionen Data Center**
Stockholm, U.S. ultra secure
-  **Microsoft Data Center**
U.S. Massive cloud infrastructure

Did You Know?

- ✓ Google and Amazon run some of the most powerful data centers
- ✓ Data centers power everything from streaming to AI
- ✓ Some facilities use underwater or underground cooling systems

COAL PRODUCTION BY COUNTRY

(PER MILLIONS OF TONNES/ % OF TOTAL GLOBAL)

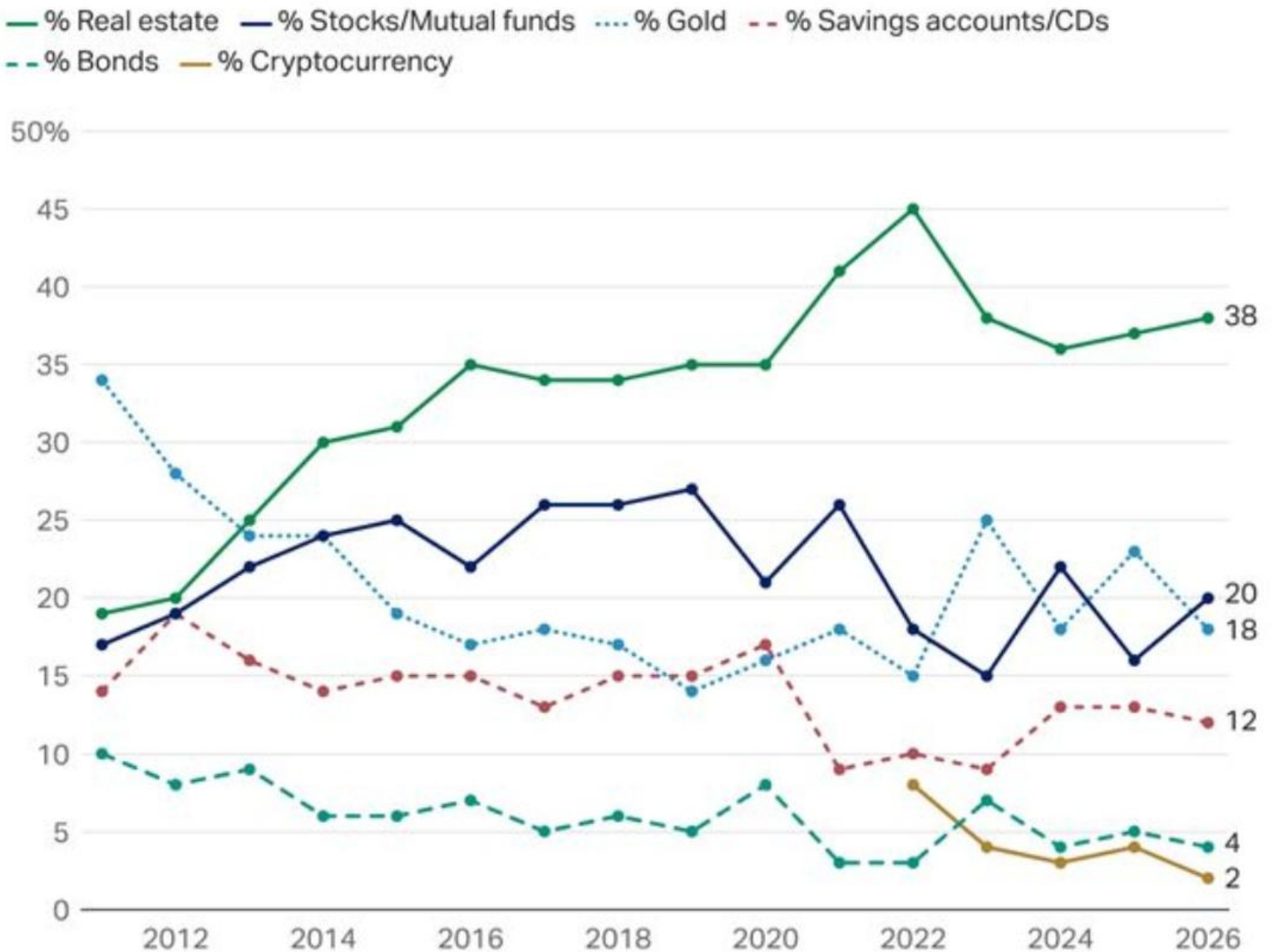


10 STATES WITH THE HIGHEST GAS TAXES

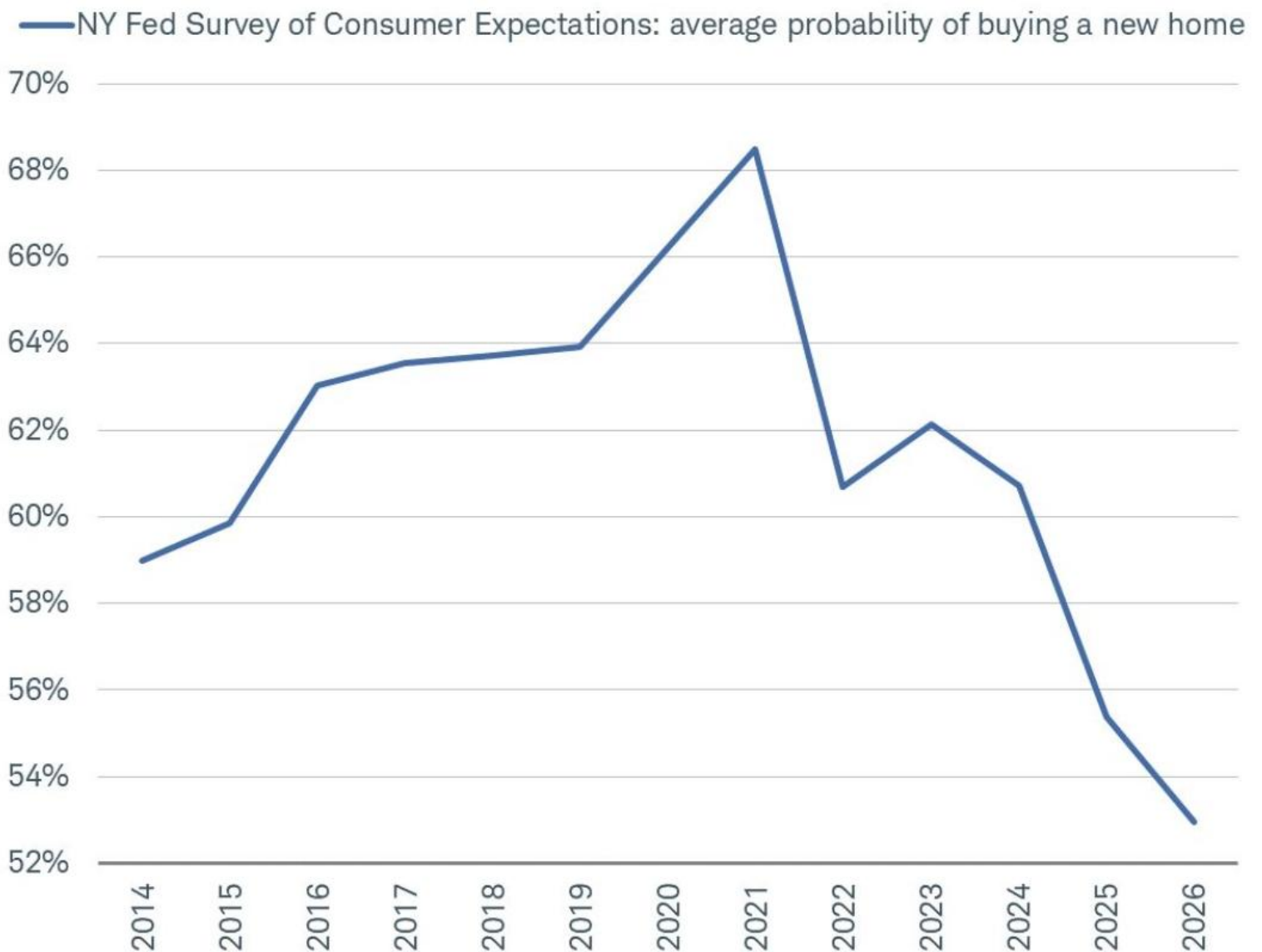
- | | | | |
|---|--------------|----|-------------|
| 1 | CALIFORNIA | 6 | MICHIGAN |
| 2 | ILLINOIS | 7 | NEW JERSEY |
| 3 | WASHINGTON | 8 | MARYLAND |
| 4 | PENNSYLVANIA | 9 | VIRGINIA |
| 5 | INDIANA | 10 | N. CAROLINA |

According to **Gallup**, real estate was once again named the best long-term investment and has topped the list each year since 2014

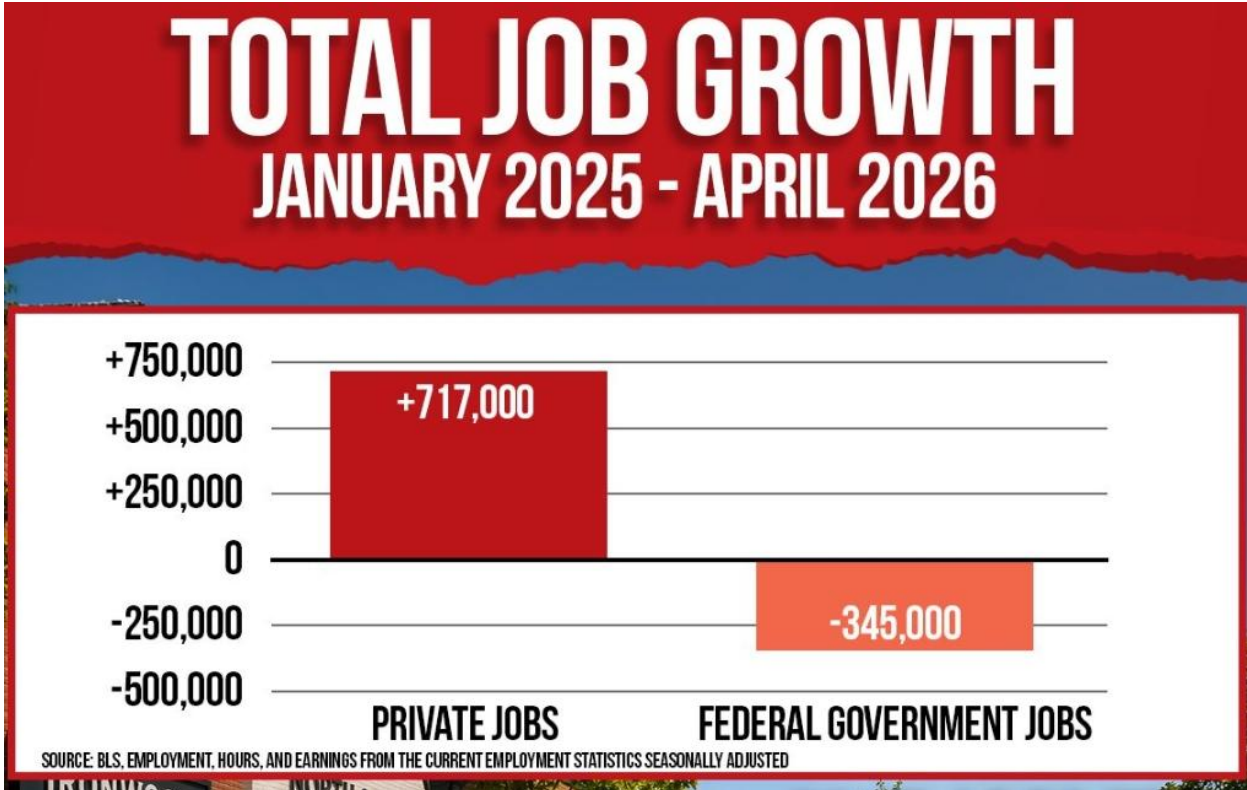
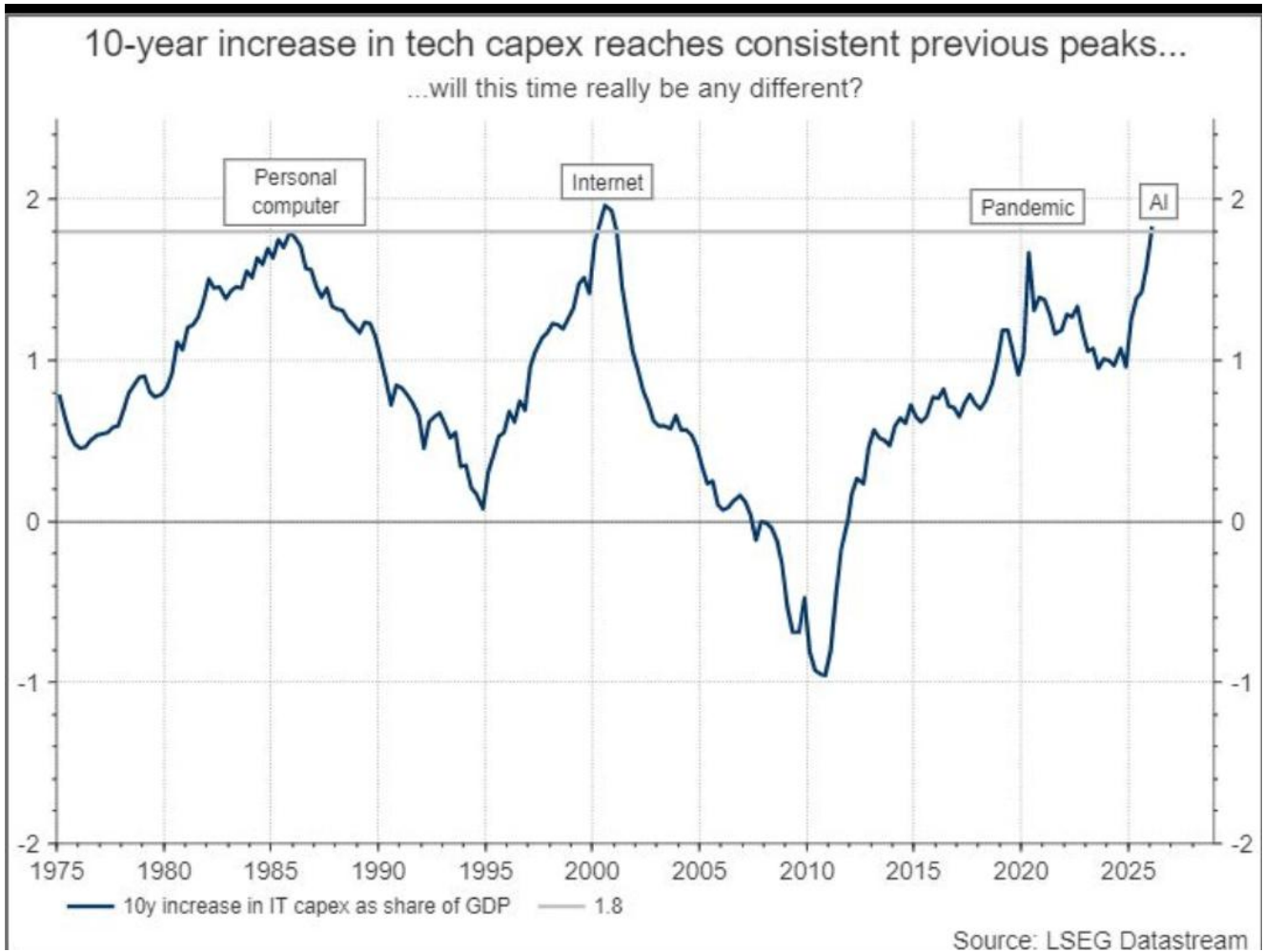
Which of the following do you think is the best long-term investment — [bonds, real estate, savings accounts or CDs, stocks or mutual funds, gold, (or) cryptocurrency]?



Per New York Fed annual housing survey, the average probability of buying a new home (conditional on moving in next 3 years) has declined for last three years and now sits at 52.9%, its lowest level since 2014



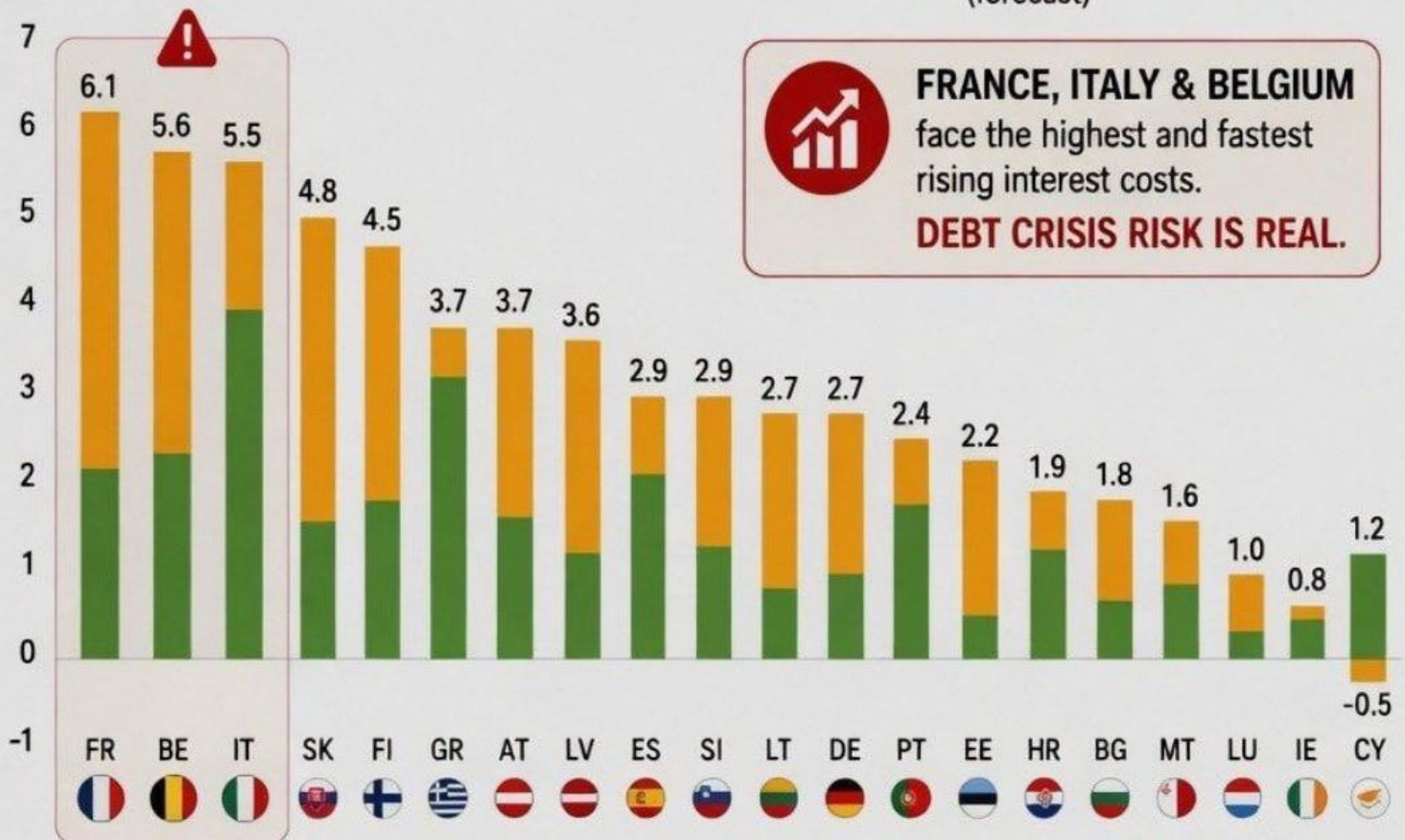
Source: Charles Schwab, Federal Reserve Bank of New York Survey of Consumer Expectations (2026 Housing Survey), as of 5/11/2026.



FRANCE, ITALY & BELGIUM HEADING INTO DEBT CRISIS




Government interest expenditures (percent of GDP)

■ 2024
■ Increase 2024-2034 (forecast)








FRANCE, ITALY & BELGIUM face the highest and fastest rising interest costs.
DEBT CRISIS RISK IS REAL.

WHY THIS MATTERS

- 
Higher interest costs crowd out investment, growth and social spending.
- 
Rising debt service makes economies more vulnerable to shocks.
- 
Without action, debt becomes harder to manage—and costlier over time.



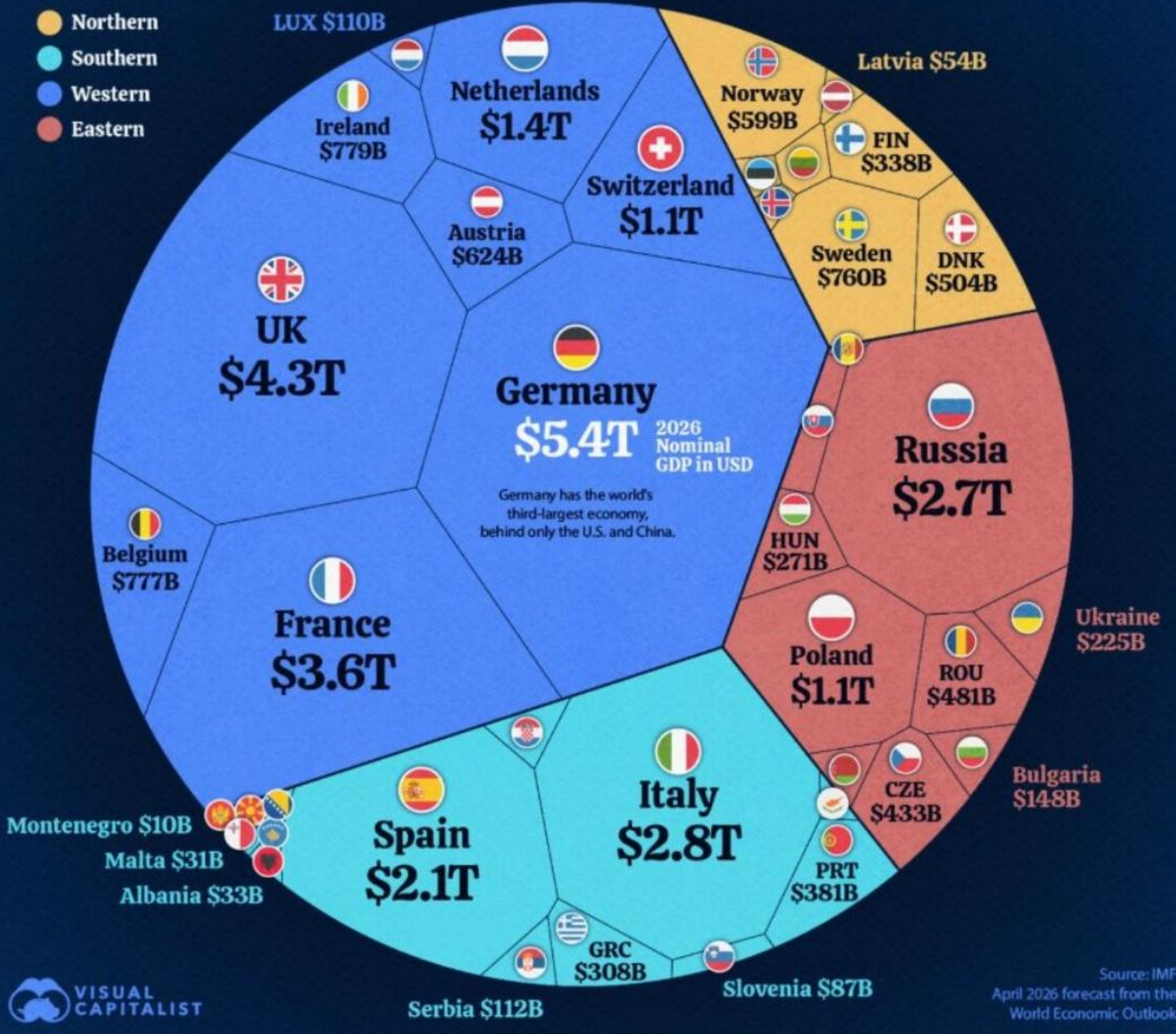
DEEP, STRUCTURAL REFORMS ARE NEEDED

-  Control spending
-  Pro-growth tax framework
-  Improve productivity
-  Strengthen fiscal frameworks





















WILL THEY COME?

The \$32T European Economy

- Northern
- Southern
- Western
- Eastern




World's largest private AI companies

		HQ	Valuation	Revenue Multiple
1	 OpenAI		\$852B	34.1x
2	 ANTHROPIC		\$380B	12.7x
3	 xAI		\$250B	65.8x
4	 CURSOR		\$50B	25.0x
5	 FIGURE		\$40B	
6	 Project Prometheus		\$38B	
7	 ssi		\$32B	
8	 VAST		\$30B	
9	 cerebras		\$23B	45.1x
10	 perplexity		\$20B	44.4x

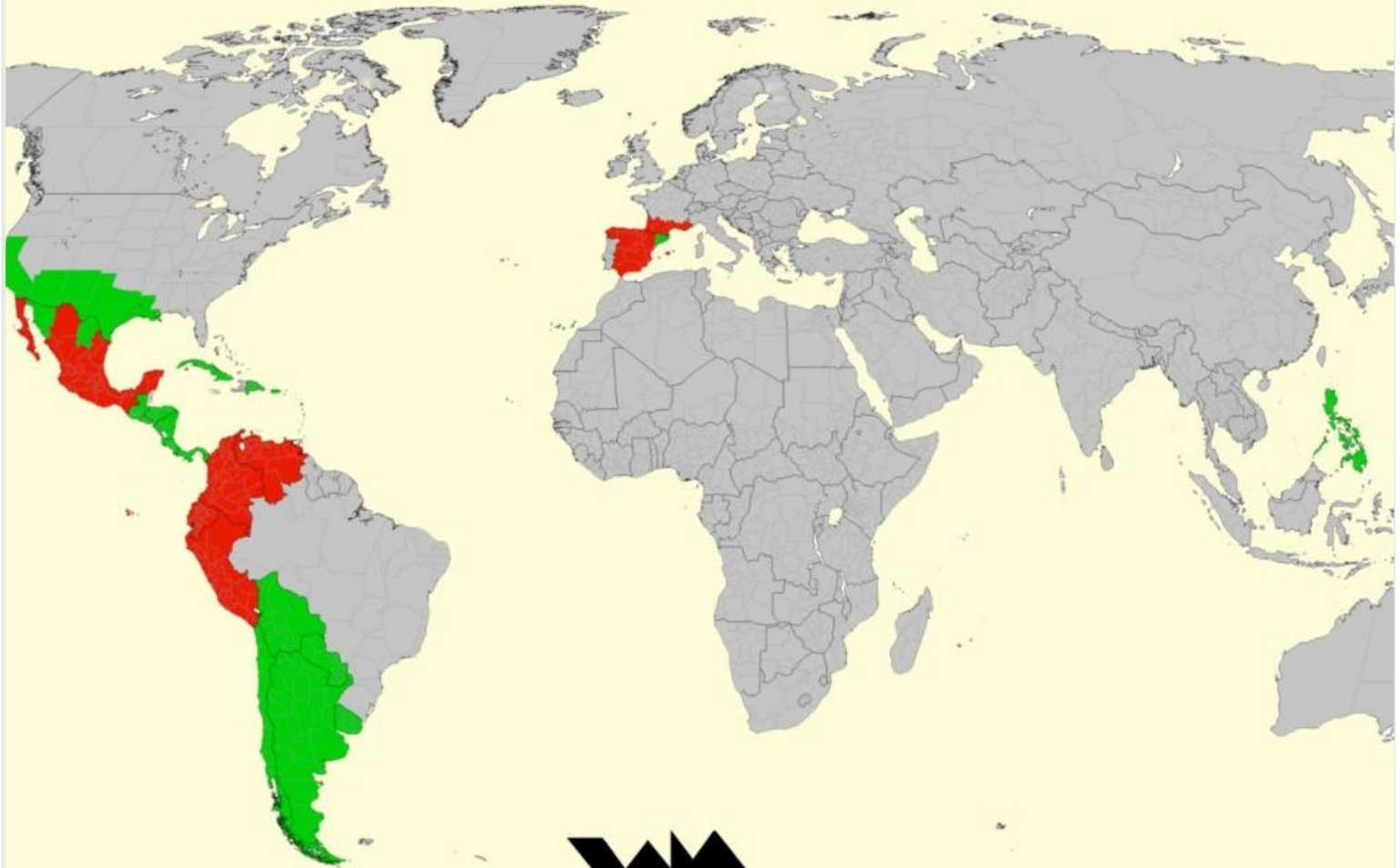
Where Spanish-style bullfighting lives on and where it's been banned



 Still practiced today

 Traditionally performed, now banned

 Not historically practiced



WORLD WAR II: HUMAN LOSSES BY COUNTRY



Countries Losing MOST PEOPLE TO EMIGRATION



Source: UN's World Population 2024



MOST POPULAR SITCOMS OF ALL TIME (U.S.)

A Ranking of the Top 50 U.S. Television Comedies

- 1 Seinfeld** — Unmatched legendary 90s cultural comedy phenomenon
- 2 Friends** — Massive enduring global streaming dominance
- 3 The Office** — Record-breaking modern streaming workplace comedy
- 4 M*A*S*H** — Historic unmatched series finale broadcast ratings
- 5 Cheers** — Iconic 80s Boston bar comedy giant
- 6 The Big Bang Theory** — Massive modern network comedy ratings
- 7 Frasier** — Record-breaking Emmy-winning spin-off success
- 8 I Love Lucy** — Foundational iconic 50s television comedy
- 9 All in the Family** — Groundbreaking 70s cultural and political satire
- 10 Modern Family** — Massive 2010s family mockumentary hit
- 11 The Golden Girls** — Beloved classic Miami retirees comedy
- 12 Everybody Loves Raymond** — Consistent massive 90s family sitcom ratings
- 13 How I Met Your Mother** — Highly popular 2000s serialized romance comedy
- 14 Two and a Half Men** — Massive multi-season network comedy ratings
- 15 Parks and Recreation** — Highly acclaimed beloved mockumentary comedy
- 16 Brooklyn Nine-Nine** — Strong modern ensemble police comedy
- 17 The Fresh Prince of Bel-Air** — Iconic 90s hip-hop culture sitcom
- 18 Family Ties** — Beloved 80s cultural and family comedy
- 19 Home Improvement** — Massive 90s family and tool comedy
- 20 The Cosby Show** — Historic 80s family television dominance
- 21 Roseanne** — Iconic working-class family sitcom hit
- 22 Full House** — Consistent massive 90s blended family sitcom
- 23 Night Court** — Beloved 80s ensemble courtroom comedy
- 24 Will & Grace** — Groundbreaking 90s cultural milestone comedy
- 25 New Girl** — Consistent modern loft roommate comedy
- 26 The King of Queens** — Solid long-running 90s blue-collar comedy
- 27 Scrubs** — Highly acclaimed medical workplace comedy
- 28 Happy Days** — Iconic nostalgic 70s television phenomenon
- 29 Arrested Development** — Critically acclaimed pioneering serialized comedy
- 30 Community** — Beloved cult-classic community college comedy
- 31 It's Always Sunny in Philadelphia** — Highly acclaimed meta-comedy cult favorite
- 32 Married... with Children** — Iconic subversive 80s family sitcom
- 33 Schitt's Creek** — Beloved modern riches-to-rags comedy
- 34 The Good Place** — Acclaimed modern philosophical ensemble comedy
- 35 30 Rock** — Highly praised fast-paced workplace satire
- 36 Malcolm in the Middle** — Pioneering single-camera 2000s family comedy
- 37 The Jeffersons** — Enduring classic 70s spin-off success
- 38 The Mary Tyler Moore Show** — Groundbreaking 70s independent woman comedy
- 39 Taxi** — Highly acclaimed 70s ensemble workplace comedy
- 40 Boy Meets World** — Beloved 90s coming-of-age family sitcom
- 41 The Nanny** — Consistent popular 90s fashion and family comedy
- 42 The Dick Van Dyke Show** — Iconic foundational 60s workplace sitcom
- 43 Family Matters** — Enduring 90s coming-of-age sitcom legacy
- 44 Mad About You** — Popular 90s New York couple comedy
- 45 That '70s Show** — Highly popular 90s retro teen sitcom
- 46 Murphy Brown** — Acclaimed 90s topical workplace comedy
- 47 Black-ish** — Consistent modern family cultural comedy
- 48 The Wonder Years** — Beloved 90s nostalgic coming-of-age sitcom
- 49 Step by Step** — Popular 90s blended family comedy
- 50 Perfect Strangers** — Classic 80s odd-couple buddy comedy

URANIUM RESERVES

BY COUNTRY

ALL FIGURES IN TONNES



As of 2021 figures rounded. Source: World Nuclear Association (Aug 2023)