

Youtube Channel



Plastic Bag That Blew Into Modern Art Museum Sells For \$10 Million



Heaven Excited To Finally Get Answer To Who Would Win A Fight Between God And Mike Ditka



Spooky! For Halloween This Year, Family Decorates House To Look Like Data Center



Dodgers Announce Purchase Of Milwaukee Brewers

Disclaimer: I am not a financial advisor, and do not make any recommendations on what to buy or sell.

The information offered here is for educational purposes only and does not constitute financial, legal or professional advice. NO ONE, including me, has any idea what the market will do.

Each person must determine their own risk profile, trading/investing style and take responsibility for any trades they make. Always do your own research and due diligence before making any investment decisions.

Past performance does not guarantee future results!

Most of the charts shown in this newsletter are courtesy of StockCharts.com and can be found on the website shown at the top of the page. Here is a link to the StockCharts.com pricing and if you sign up, I would appreciate if you used my email as a referral (danbyrd@comcast.net)

[Service Levels, Data Plans and Pricing | StockCharts.com](#)



Chart of the Week:



Economic Calendar for Last Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
Tuesday, October 13, 2026						
10:00	US	Existing Home Sales (Sep)	★ ★ ★	3.99M	3.95M	3.93M
Wednesday, October 14, 2026						
08:30	US	Core CPI (MoM) (Sep)	★ ★ ★	0.3%	0.2%	0.3%
08:30	US	CPI (MoM) (Sep)	★ ★ ★	0.6%	0.6%	0.4%
08:30	US	CPI (YoY) (Sep)	★ ★ ★	3.7%	3.6%	3.4%
Thursday, October 15, 2026						
08:30	US	Retail Sales (MoM) (Sep)	★ ★ ★	0.8%	0.3%	1.3%
08:30	US	PPI (MoM) (Sep)	★ ★ ★	1.3%	0.6%	0.5%
08:30	US	Core Retail Sales (MoM) (Sep)	★ ★ ★	0.9%	0.6%	1.4%
08:30	US	Philadelphia Fed Manufacturing Index (Oct)	★ ★ ★	20.9	28.2	37.8
08:30	US	Initial Jobless Claims	★ ★ ★	199K	199K	198K
12:00	US	Crude Oil Inventories	★ ★ ★	-8.557M	0.200M	-3.186M
23:30	US	Fed Chair Warsh Speaks	★ ★ ★			

Economic Calendar for Next Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
Wednesday, October 21, 2026						
10:30	US	Crude Oil Inventories	★ ★ ★			-8.557M
Thursday, October 22, 2026						
08:30	US	Initial Jobless Claims	★ ★ ★			199K
Friday, October 23, 2026						
09:45	US	S&P Global Services PMI (Oct) P	★ ★ ★		57.9	58.8
09:45	US	S&P Global Manufacturing PMI (Oct) P	★ ★ ★		55.6	55.9

CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES				
MEETING DATE	375-400	400-425	425-450	450-475
10/28/2026	84.50 %	15.50 %	0.00 %	0.00 %
12/9/2026	0.00 %	97.54 %	2.46 %	0.00 %
1/27/2027	0.00 %	58.50 %	41.50 %	0.00 %
3/17/2027	0.00 %	0.00 %	92.79 %	7.21 %
4/28/2027	0.00 %	0.00 %	58.50 %	41.50 %
6/9/2027	0.00 %	0.00 %	23.36 %	76.64 %
7/28/2027	0.00 %	0.00 %	14.50 %	85.50 %
9/15/2027	0.00 %	0.00 %	4.50 %	95.50 %
10/27/2027	0.00 %	0.00 %	4.50 %	95.50 %
12/8/2027	0.00 %	0.00 %	9.89 %	90.11 %

3.6%

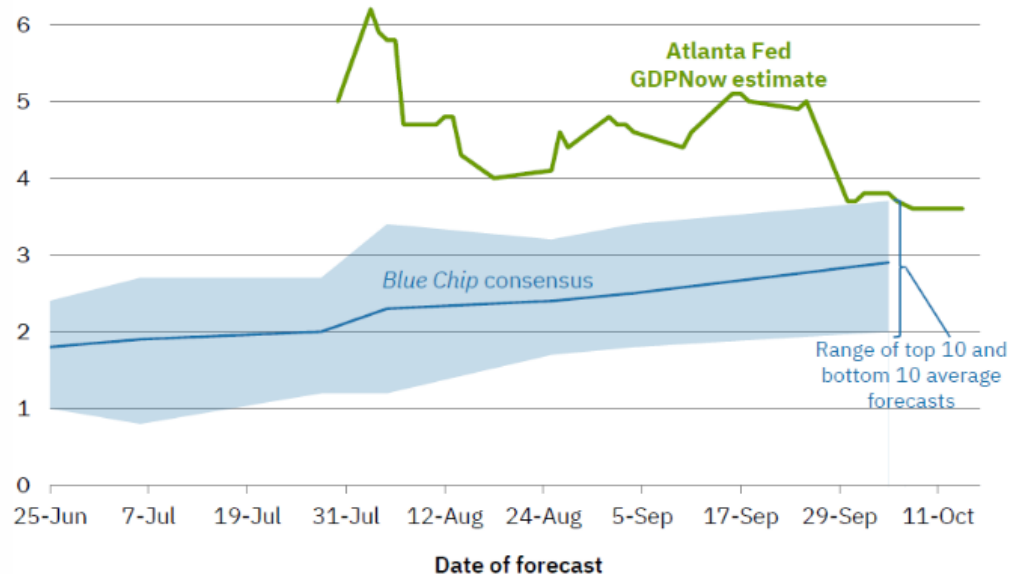
Third-Quarter GDPNow Estimate for 2026:Q3

Updated: October 15, 2026

Next update: October 20, 2026

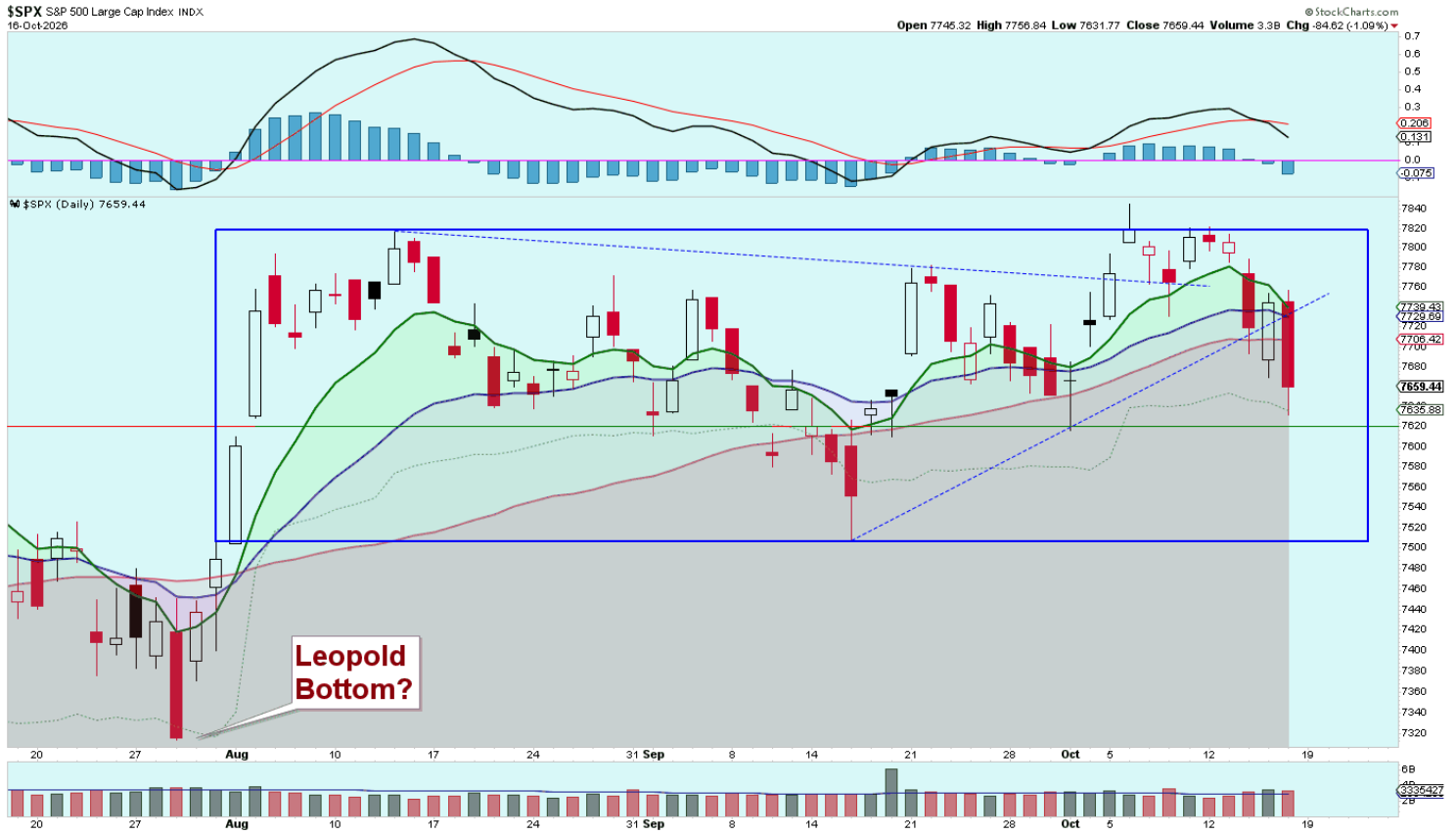
Evolution of Atlanta Fed GDPNow real GDP estimate for 2026:Q3

Quarterly percent change (SAAR)



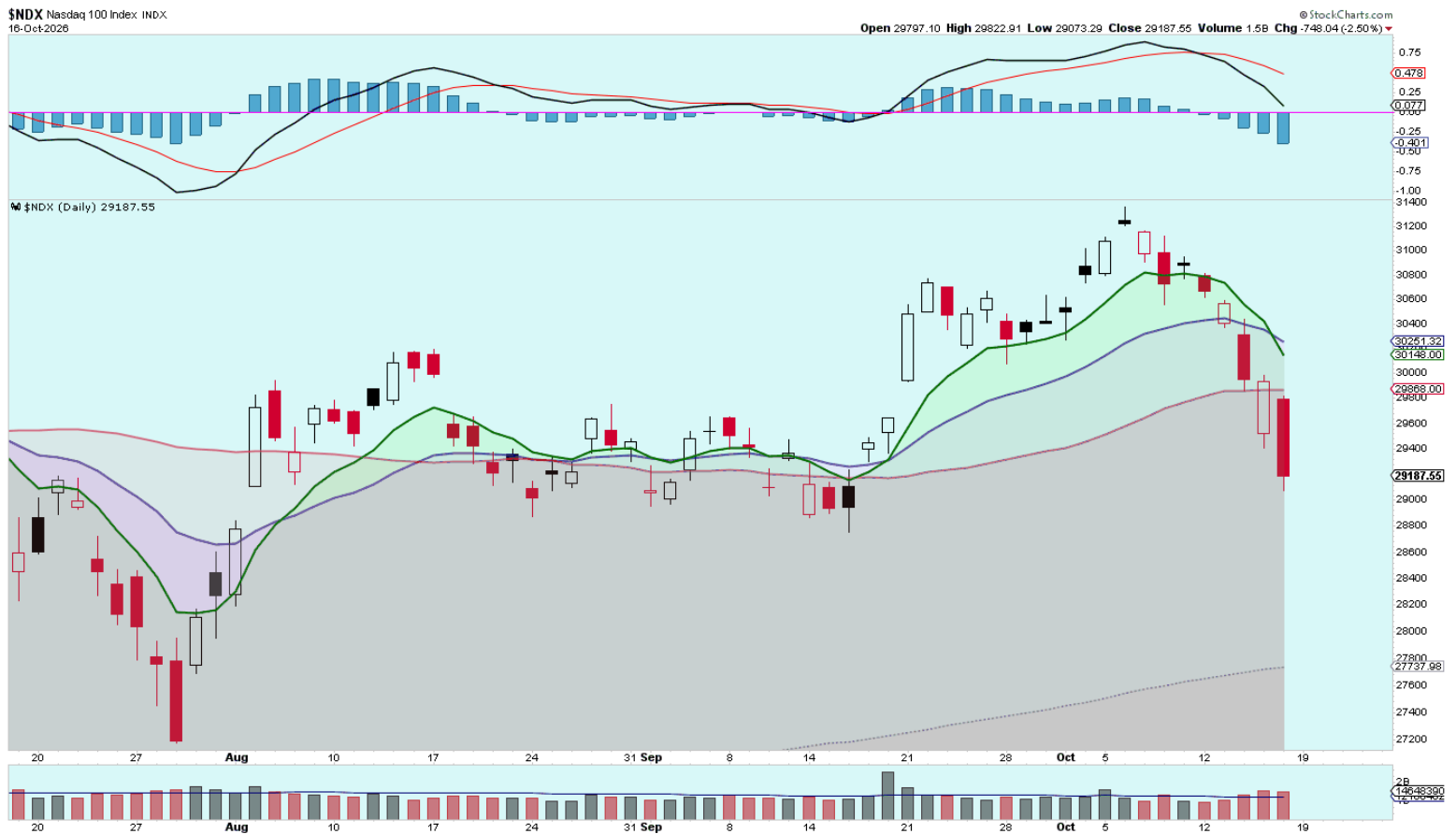
S&P:

\$SPX S&P 500 Large Cap Index INDX
16-Oct-2026

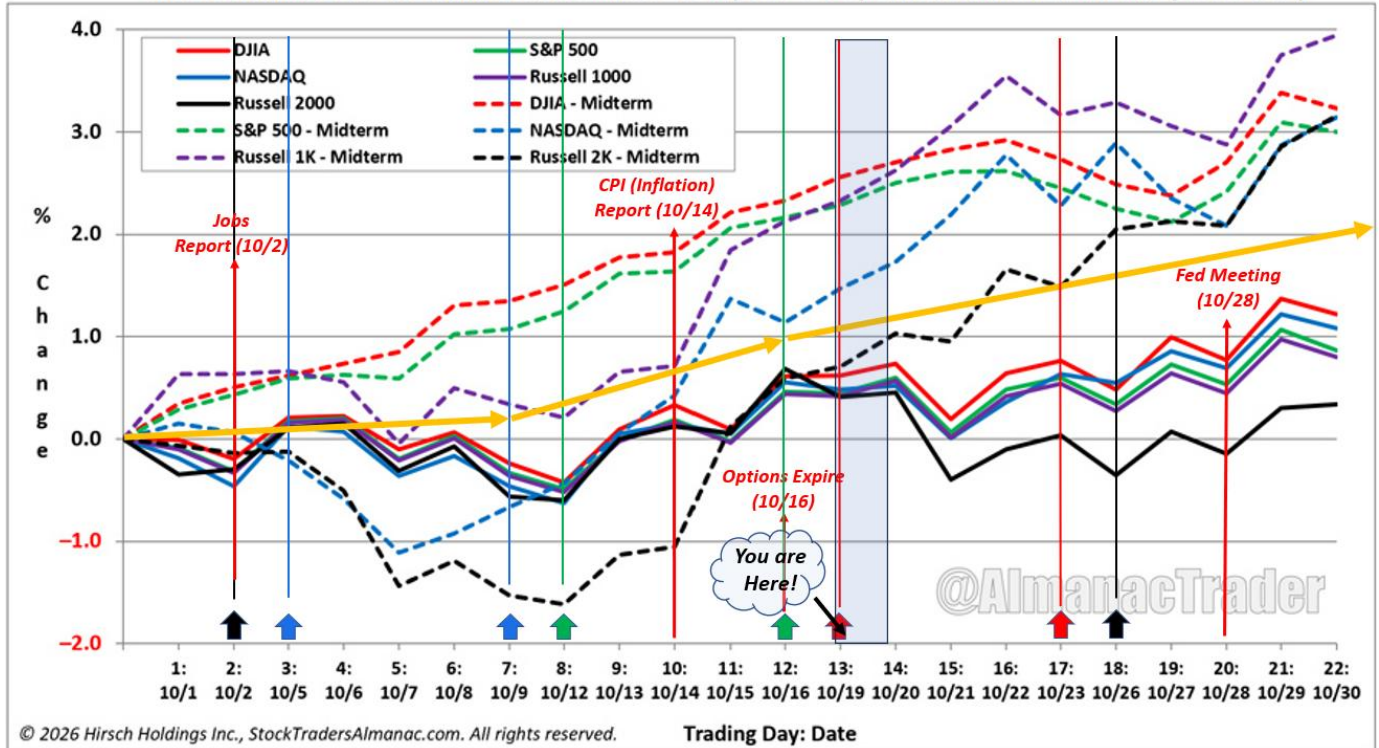


NDX:

\$NDX Nasdaq 100 Index INDX
16-Oct-2026



OCTOBER MARKET PERFORMANCE: Recent 21-Year (2005-2025) & Midterm Election Years (1950-2022)

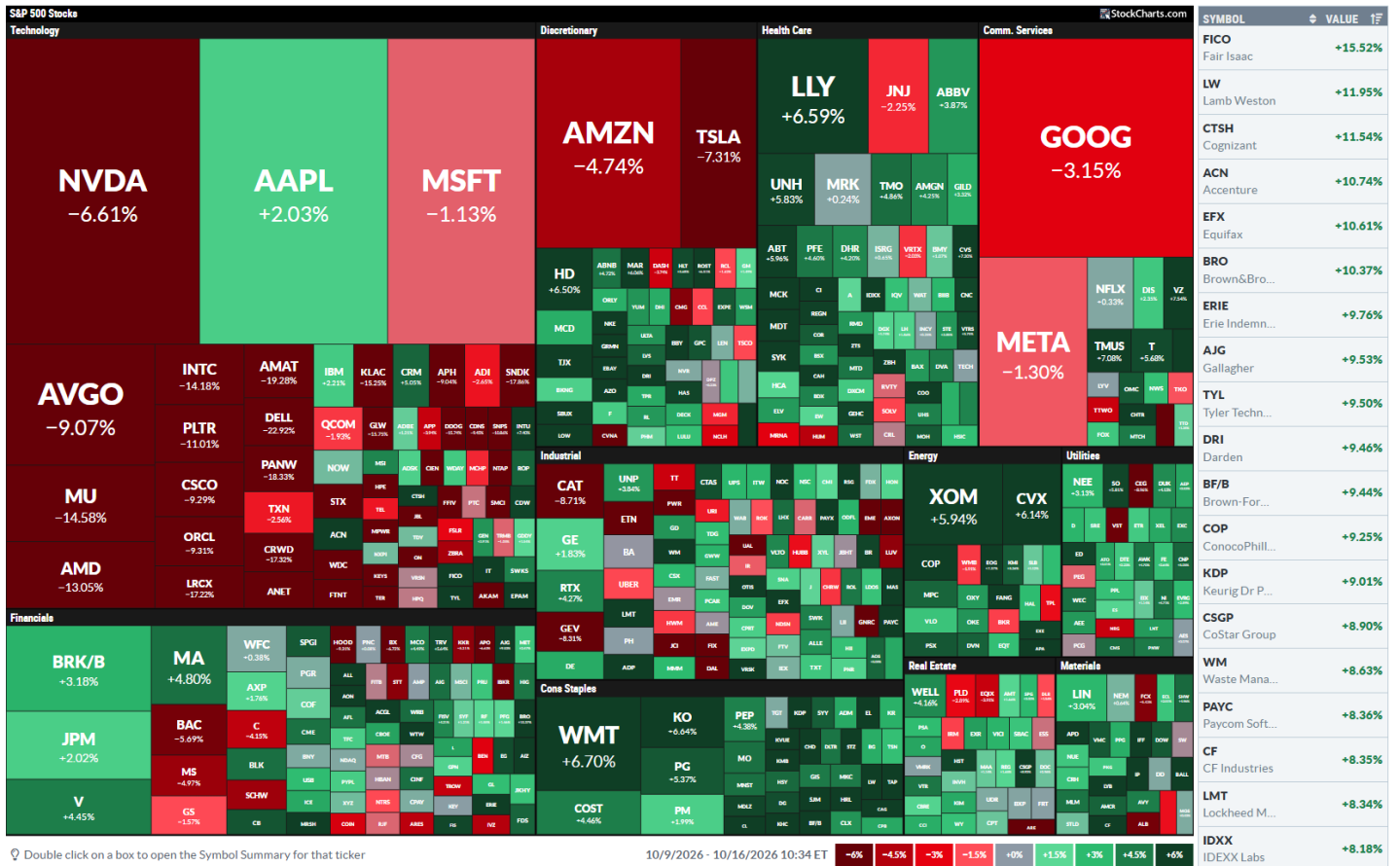


When the Staples Sector (SLP) is falling, the market is usually moving higher. When XLP reverses and moves substantially higher during the month it is time for caution. We are only ½ way through the month so far.



Weekly Performance:

SYMBOL	NAME	LAST	CHG	% CHG	+/-
\$VIX	\$VIX - Volatility Index - New Methodology	19.99	+5.15	+34.70%	
XLE	XLE - Energy Select Sector SPDR Fund	68.24	+3.16	+4.86%	
\$BRENT	\$BRENT - Brent Crude Oil - Spot	109.65	+4.93	+4.70%	
XRT	XRT - SPDR S&P Retail ETF	87.02	+2.93	+3.48%	
TLT	TLT - iShares 20+ Year Treasury Bond ETF	80.05	+2.07	+2.65%	
DBC	DBC - Invesco DB Commodity Index Tracking Fund	33.74	+0.78	+2.37%	
XLF	XLF - Financial Select Sector SPDR Fund	55.52	+0.79	+1.44%	
DIA	DIA - SPDR Dow Jones Industrial Average ETF	519.10	+3.10	+0.60%	
XHB	XHB - SPDR S&P Homebuilders ETF	94.91	+0.14	+0.15%	
DBA	DBA - Invesco DB Agriculture Fund	28.23	-0.10	-0.35%	
\$USD	\$USD - US Dollar - Cash Settle	101.78	-0.45	-0.44%	
GLD	GLD - SPDR Gold Shares	382.01	-2.57	-0.67%	
\$SML	\$SML - S&P 600 Small Cap Index	1,653.50	-19.48	-1.16%	
\$MID	\$MID - S&P 400 Mid Cap Index	3,615.78	-53.39	-1.46%	
SPY	SPY - SPDR S&P 500 ETF	763.25	-15.32	-1.97%	
\$BTCUSD	\$BTCUSD - Bitcoin to US Dollar	81,199.77	-1,728.48	-2.08%	
\$OEX	\$OEX - S&P 100 Index	3,807.62	-85.92	-2.21%	
\$TNX	\$TNX - CBOE 10-Year US Treasury Yield	50.98	-1.46	-2.78%	
IWM	IWM - iShares Russell 2000 ETF	270.44	-8.50	-3.05%	
MAGS	MAGS - Roundhill Big Tech ETF	71.28	-2.49	-3.38%	
QQQ	QQQ - Invesco QQQ Trust	709.80	-41.47	-5.52%	
XBI	XBI - SPDR S&P Biotech ETF	144.32	-9.45	-6.15%	
VGT	VGT - Vanguard Information Technology ETF	118.83	-9.15	-7.15%	
IGV	IGV - iShares Expanded Tech-Software Sector ETF	104.34	-8.33	-7.39%	
XLK	XLK - Technology Select Sector SPDR Fund	183.47	-15.31	-7.70%	
DTCR	DTCR - Global X Data Center & Digital Infrastructure ETF	25.78	-2.19	-7.83%	
MTUM	MTUM - iShares MSCI USA Momentum Factor ETF	293.17	-26.83	-8.38%	
SMH	SMH - VanEck Semiconductor ETF	539.79	-63.54	-10.53%	
CHAT	CHAT - Roundhill Generative AI & Technology ETF	79.03	-13.19	-14.30%	



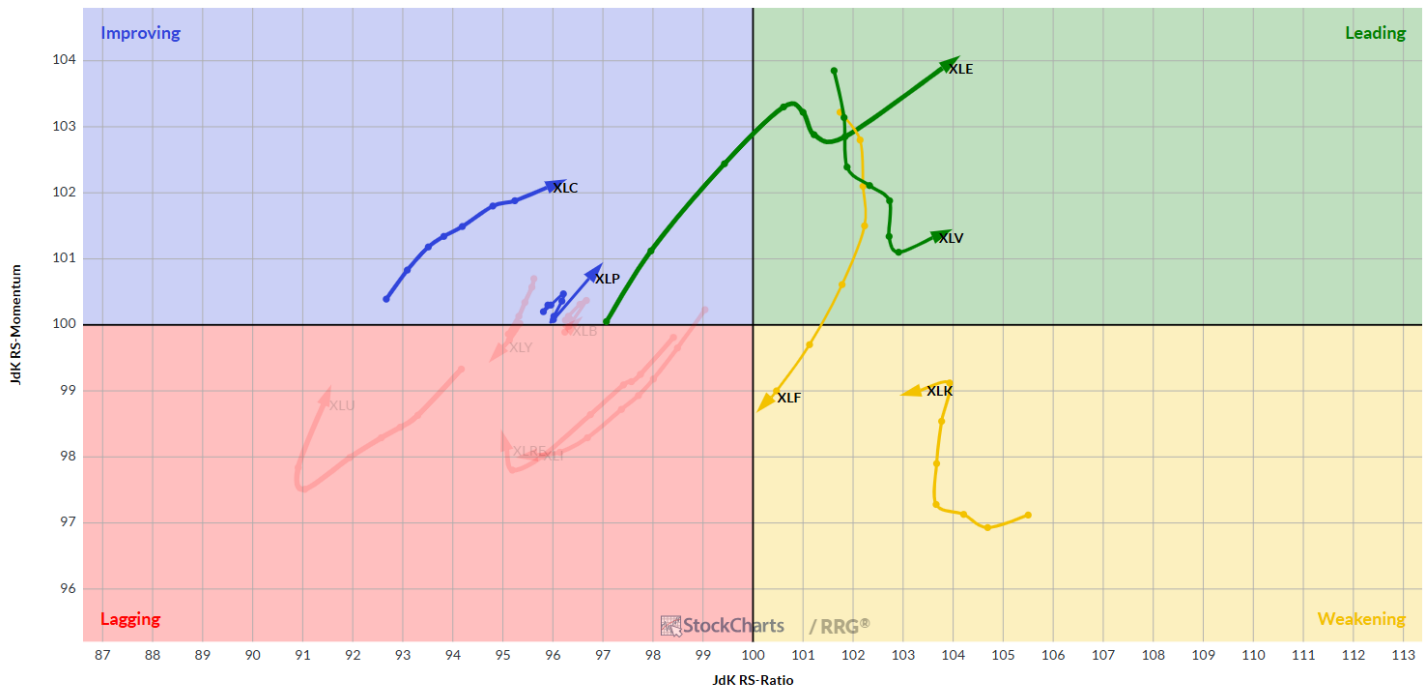
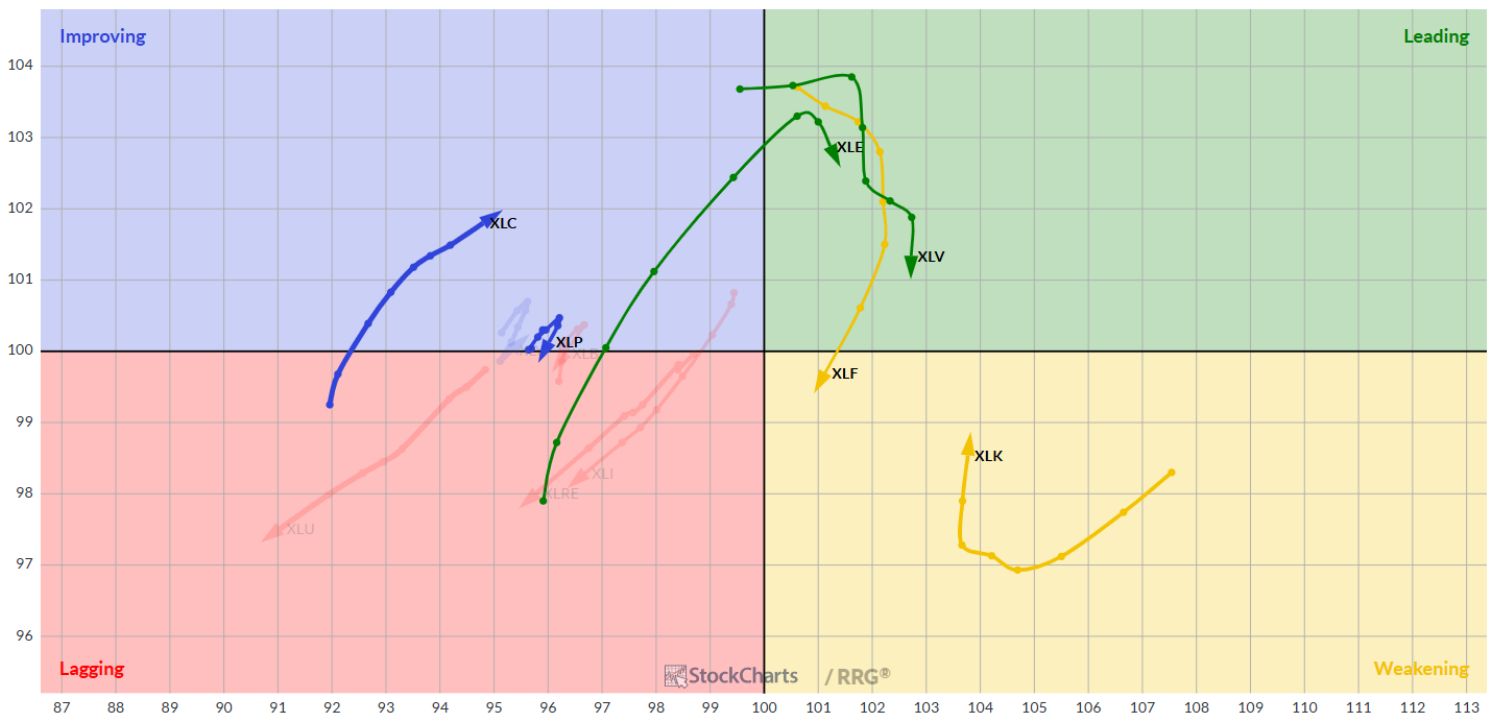
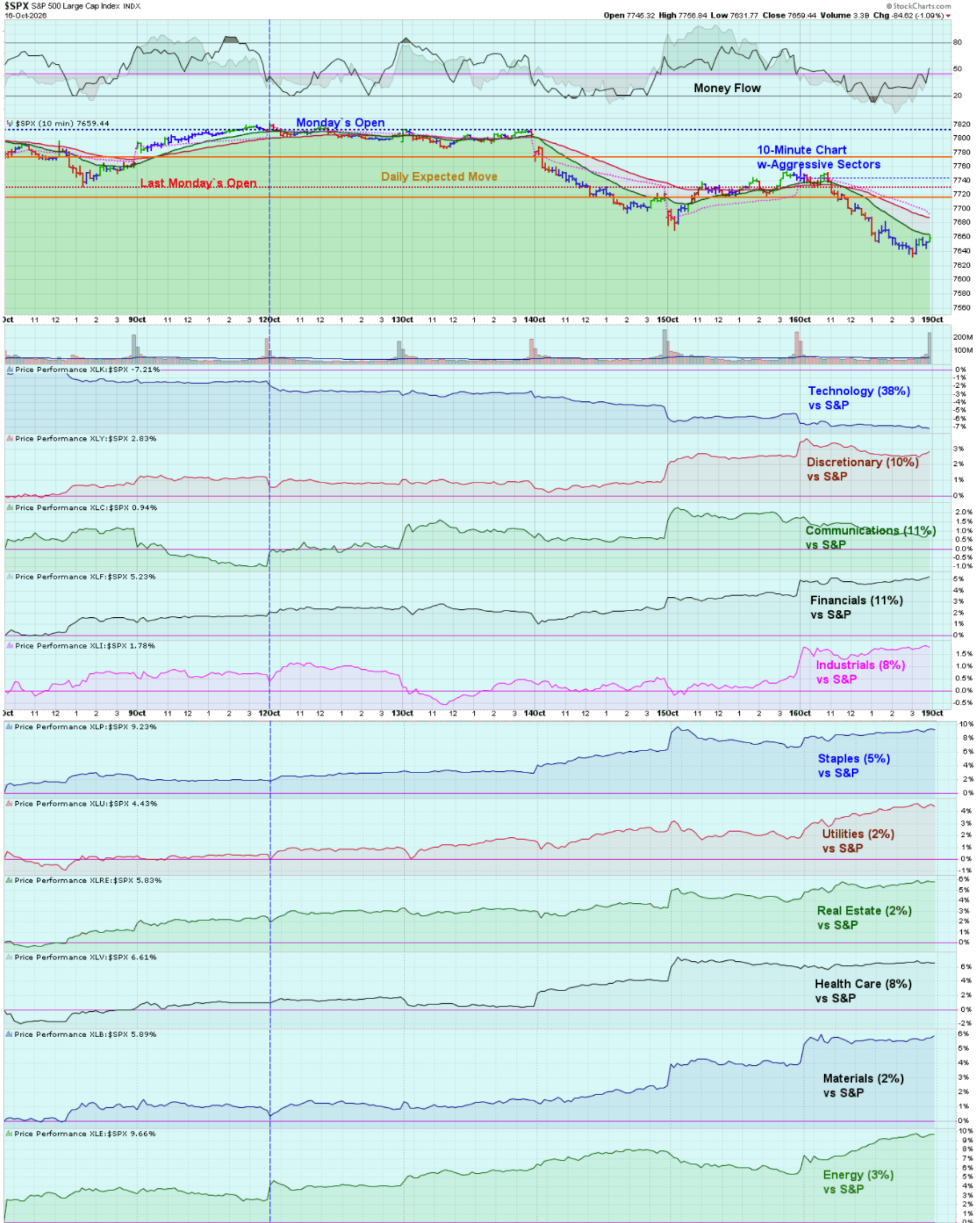


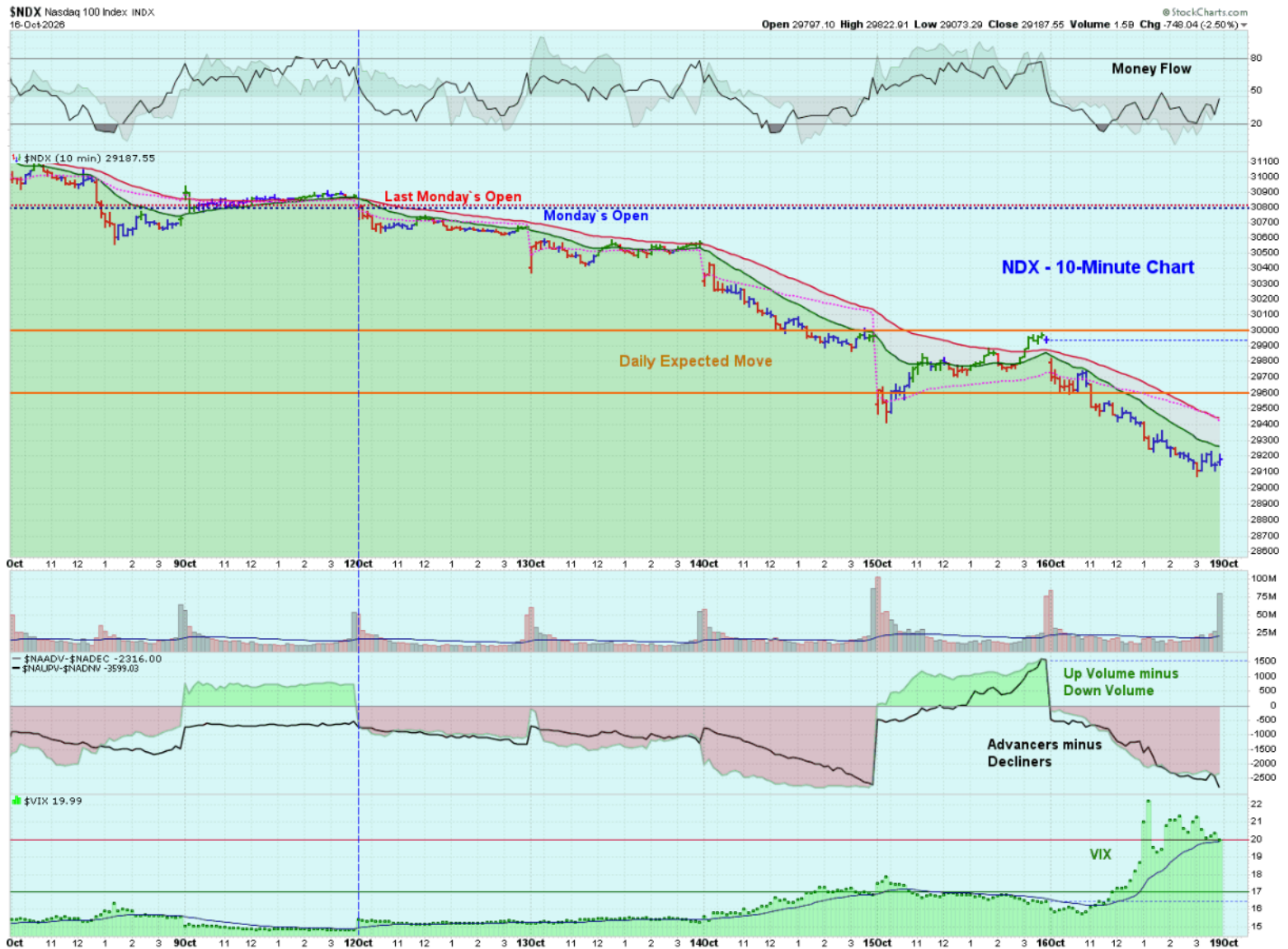
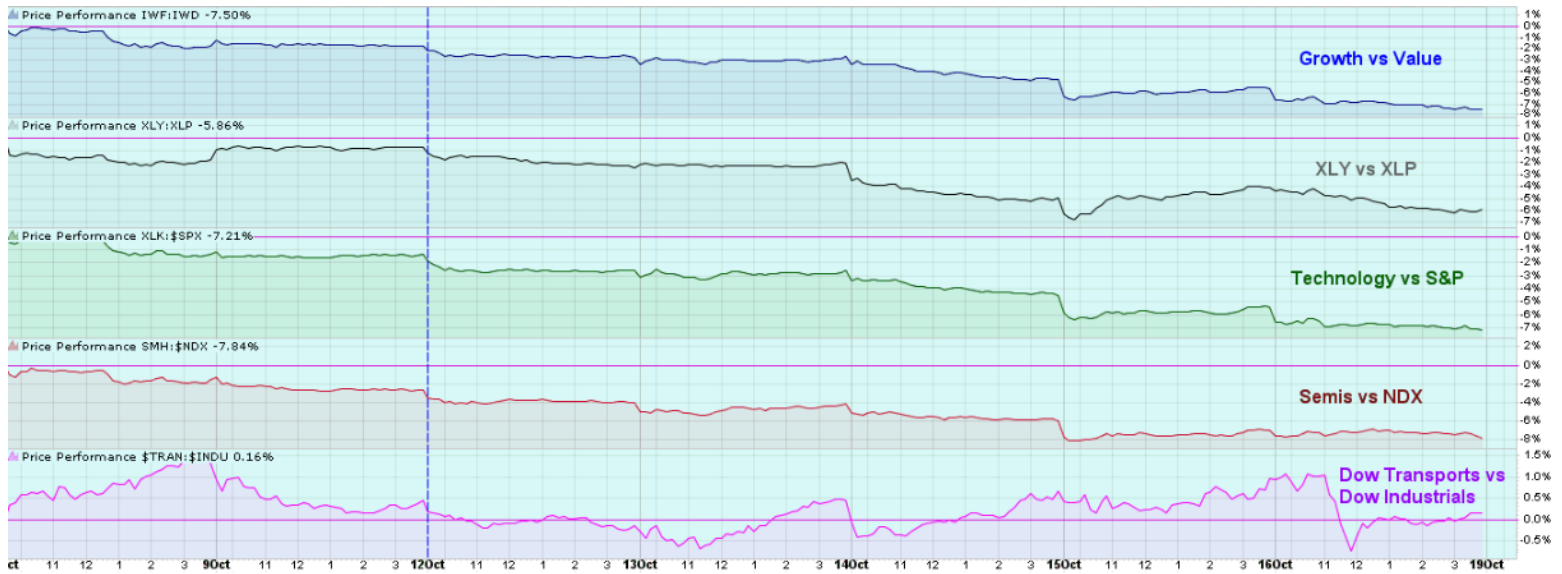
CHART	VISIBLE	TAIL	SYMBOL	NAME	SECTOR	INDUSTRY	PRICE	% CHG
#1	☒		XLE	Energy Select Sector SPDR Fund			\$68.24	+9.52%
#2	☒		XLV	Health Care Select Sector SPDR Fund			\$176.71	+3.64%
#3	☒		XLK	Technology Select Sector SPDR Fund			\$183.47	-1.08%
#4	☒		XLF	Financial Select Sector SPDR Fund			\$55.52	-4.10%
#5	☒		XLU	Utilities Select Sector SPDR Fund			\$42.21	-0.49%
#6	☒		XLRE	Real Estate Select Sector SPDR Fund			\$42.16	-4.42%
#7	☒		XLV	Consumer Discretionary Select Sector SPDR Fund			\$112.46	-3.84%
#8	☒		XLI	Industrial Select Sector SPDR Fund			\$167.76	-5.04%
#9	☒		XLB	Materials Select Sector SPDR Fund			\$50.92	-3.81%
#10	☒		XLC	Communication Services Select Sector SPDR Fund			\$110.32	-2.04%
#11	☒		XLP	Consumer Staples Select Sector SPDR Fund			\$87.62	+3.21%
#12	☐		SPY	SPDR S&P 500 ETF			\$763.25	-0.55%

Two Weeks Ago:



10-Minute Charts:

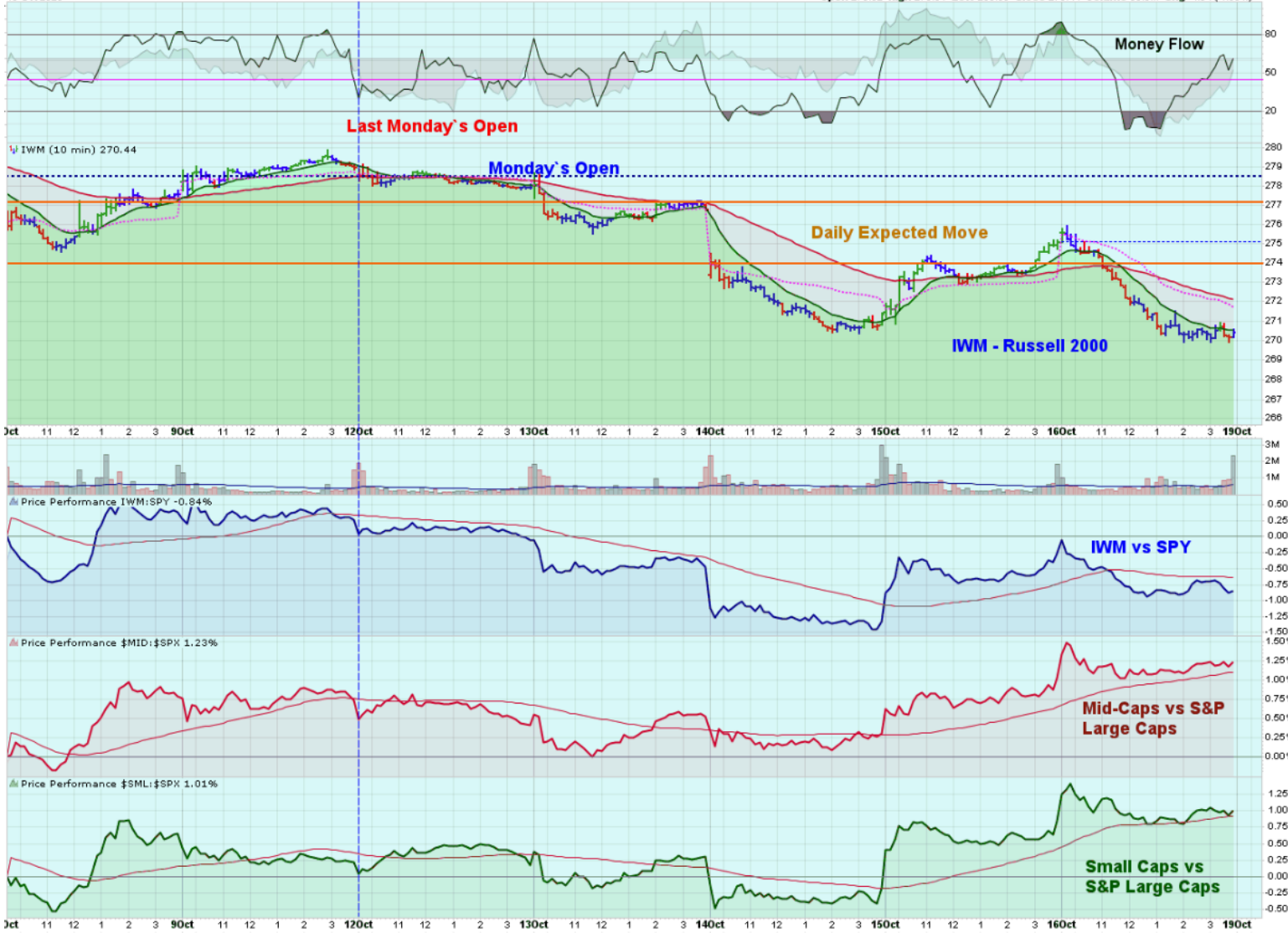




IWM iShares Russell 2000 ETF NYSE
16-Oct-2026

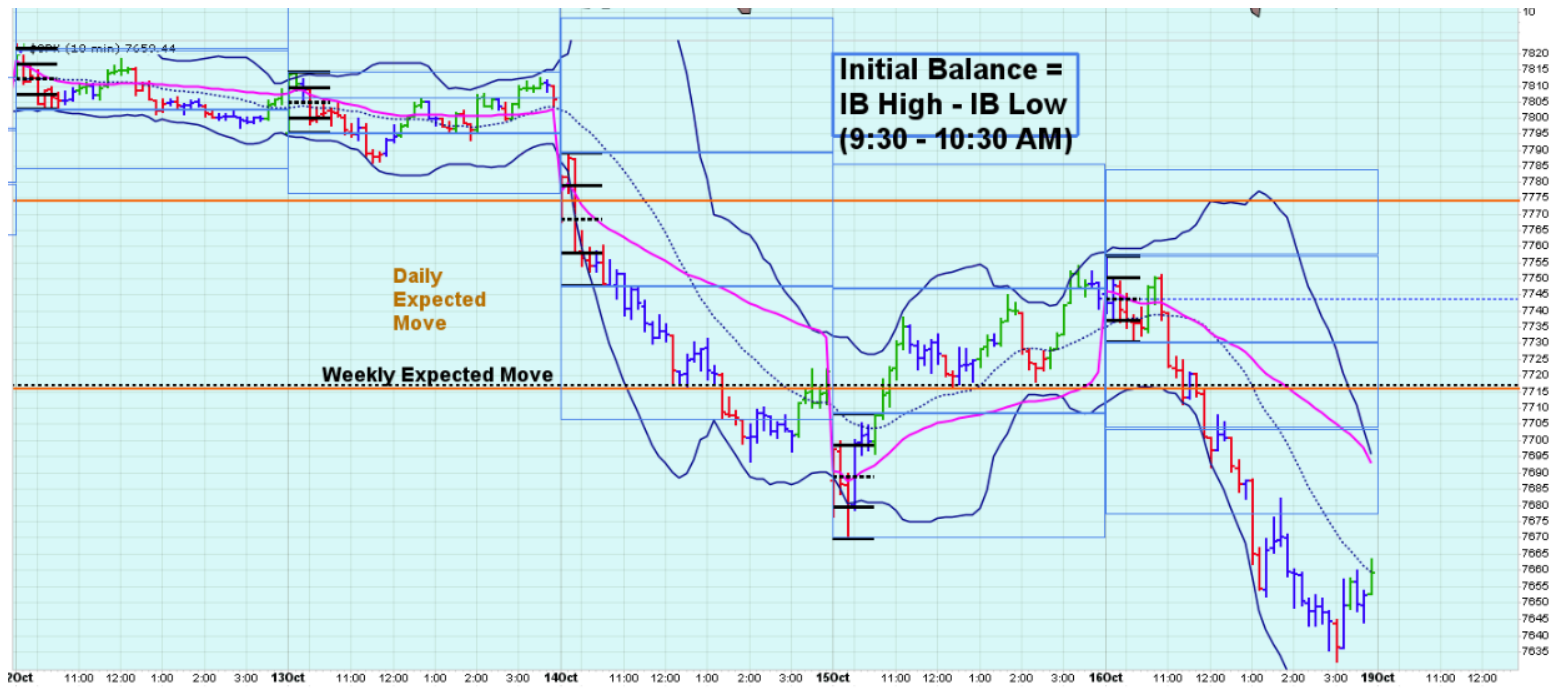
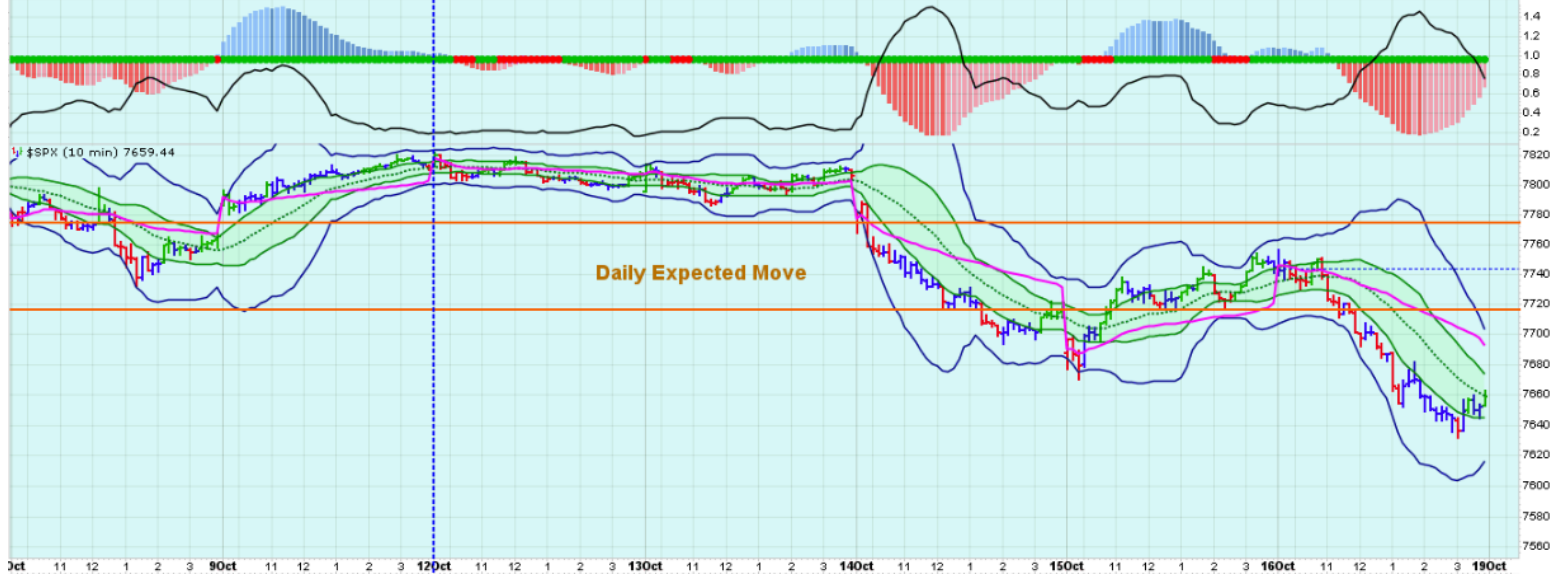
Open 275.52 High 275.91 Low 269.88 Close 270.44 Volume 33.8M Chg -4.84 (-1.69%)

© StockCharts.com



\$SPX S&P 500 Large Cap Index INDEX
16-Oct-2026

Open 7745.32 High 7758.84 Low 7631.77 Close 7659.44 Volume 3.3B Chg -84.62 (-1.09%)



Top 10 Best & Worst Large Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
CTSH - Cognizant Technology Solutions Corp.	Technology	Computer Services	66.03	+6.83	+11.54%		84.7	lrg
ACN - Accenture Ltd.	Technology	Software	229.68	+22.28	+10.74%		94.8	lrg
COP - ConocoPhillips	Energy	Integrated Oil & Gas	146.51	+12.41	+9.25%		94.7	lrg
KDP - Keurig Dr Pepper Inc.	Staples	Soft Drinks	34.62	+2.86	+9.01%		93.8	lrg
CSGP - CoStar Group, Inc.	Real Estate	Real Estate Services	32.31	+2.64	+8.90%		24.4	lrg
LMT - Lockheed Martin Corp.	Industrial	Defense	552.09	+42.50	+8.34%		56.7	lrg
IDXX - IDEXX Laboratories, Inc.	Health Care	Medical Supplies	560.36	+42.36	+8.18%		56.0	lrg
CCEP - Coca-Cola Europacific Partners Plc	Staples	Soft Drinks	112.40	+8.15	+7.82%		87.1	lrg
VZ - Verizon Communications	Comm. Services	Fixed Telecommunications	44.79	+3.14	+7.54%		42.7	lrg
VRSK - Verisk Analytics Inc.	Industrial	Business Support Services	190.90	+13.27	+7.47%		68.6	lrg
NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
AMAT - Applied Materials, Inc.	Technology	Semiconductors	409.29	-97.74	-19.28%		27.3	lrg
PANW - Palo Alto Networks Inc.	Technology	Telecom Equipment	342.00	-76.78	-18.33%		97.7	lrg
CRWD - CrowdStrike Holdings, Inc.	Technology	Software	227.39	-47.65	-17.32%		98.8	lrg
MRVL - Marvell Technology Inc	Technology	Semiconductors	227.83	-47.45	-17.24%		92.6	lrg
LRCX - Lam Research Corp.	Technology	Semiconductors	263.94	-54.90	-17.22%		26.6	lrg
DDOG - Datadog Inc.	Technology	Software	247.11	-46.15	-15.74%		97.4	lrg
KLAC - KLA Corp.	Technology	Semiconductors	165.74	-29.83	-15.25%		20.2	lrg
MU - Micron Technology, Inc.	Technology	Semiconductors	878.84	-150.00	-14.58%		96.9	lrg
ARM - Arm Holdings Plc	Technology	Semiconductors	227.80	-38.48	-14.45%		53.2	lrg
INTC - Intel Corp.	Technology	Semiconductors	89.85	-14.85	-14.18%		69.7	lrg

DAILY VIEW



DAILY VIEW



Top 10 Best & Worst Small/Mid-Caps for the Week:

NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
CBRL - Cracker Barrel Old Country Store, Inc.	Discretionary	Restaurants & Bars	68.97	+11.72	+20.48%	▲	99.2	sml
BBWI - Bath & Body Works, Inc.	Discretionary	Specialty Retailers	20.14	+2.80	+16.15%	▲	75.0	mid
BLMN - Bloomin' Brands Inc.	Discretionary	Restaurants & Bars	9.95	+1.35	+15.70%	▲	95.3	sml
FIZZ - National Beverage Corp.	Staples	Soft Drinks	34.96	+4.44	+14.55%	▲	85.3	mid
BLKB - Blackbaud Inc.	Technology	Software	51.65	+6.17	+13.57%	▲	94.0	sml
TRU - TransUnion.com	Financial	Specialty Finance	74.08	+8.60	+13.13%	▲	48.6	lrg
SIG - Signet Jewelers Ltd.	Discretionary	Apparel Retailers	118.49	+13.27	+12.61%	▲	94.8	mid
KD - Kyndryl Holdings Inc.	Technology	Computer Services	13.21	+1.46	+12.43%	▲	46.8	mid
VFC - VFCorp	Discretionary	Clothing & Accessories	16.85	+1.85	+12.33%	▲	72.3	mid
COTY - Coty Inc.	Staples	Personal Products	3.20	+0.35	+12.28%	▲	94.4	sml
NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
CABO - Cable One, Inc.	Comm. Services	Fixed Telecommunications	7.23	-3.91	-35.10%	▼	1.3	sml
FMC - FMC Corp.	Materials	Specialty Chemicals	5.66	-2.69	-32.22%	▼	0.2	mid
ICHR - Ichor Holdings, Ltd.	Technology	Semiconductors	42.11	-17.80	-29.71%	▼	5.4	mid
FUN - Six Flags Entertainment Corp.	Discretionary	Recreational Services	8.11	-3.30	-28.92%	▼	0.6	mid
VICR - Vico Corp.	Technology	Electrical Components	191.50	-74.57	-28.03%	▼	9.5	lrg
PDFS - PDF Solutions, Inc.	Technology	Software	39.22	-15.18	-27.90%	▼	20.3	mid
SMTC - Semtech Corp.	Technology	Semiconductors	136.73	-50.57	-27.00%	▼	58.2	lrg
DOCN - DigitalOcean Holdings Inc.	Technology	Computer Services	98.69	-36.13	-26.80%	▼	19.9	lrg
VIAB - Viavi Solutions Inc.	Technology	Telecom Equipment	33.38	-12.08	-26.57%	▼	9.1	lrg
MXL - MaxLinear Inc.	Technology	Semiconductors	71.32	-24.84	-25.83%	▼	97.9	mid

DAILY VIEW



DAILY VIEW



Here is something interesting. I talked about this way back in May and said at the time that companies would start pulling back on AI in Q4 or Q1 of 2027. Looks like it's starting.

Accenture has told employees, some of whom spent \$1,000+ monthly on Claude AI, that the limit is \$29/month. To fund more than \$29/mo, workers must join a project with its own AI token budget and use Claude for it. When the project ends, AI access ends. AI was meant to replace jobs, but it seems too expensive to be worth it.

If you want to review the video I did on May 26, you can find it in the Playlist section of the YouTube channel (Channel link at the top of this newsletter), or click here:

https://youtu.be/MOIBG2iMUp4?si=3WI-xPZxw_YCJ8RB

Also, sent to me from a subscriber (Thank you, Jeremy!), here is a VERY interesting video explaining the AI buildout, in particular the funding, and it sheds light on the recent selloff, especially in NeoCloud stocks like CRWV, NBIS and IREN.

<https://www.youtube.com/shorts/tGrMe2nie1U>

From Real Investment Advice:

[Pimco Sees A 6% 10-Year. Here's Why "Bad Inflation" Caps Yields - RIA](#)

Excerpt:

Market Brief – Earnings Season Opens On A Raised Bar

The market sold off hard to finish the week. The S&P 500 fell 1.09% on Friday to 7,659.44, closing the week down 1.95%, its worst week since June. The Nasdaq Composite fared worse, dropping 2.15% Friday and 4.48% for the week. Meanwhile, the Dow eked out a 0.67% weekly gain, and the Russell 2000 lost 3.05%. That split tells you most of what you need to know about what happened: there was a continued rotation from growth and risk to value and safety.

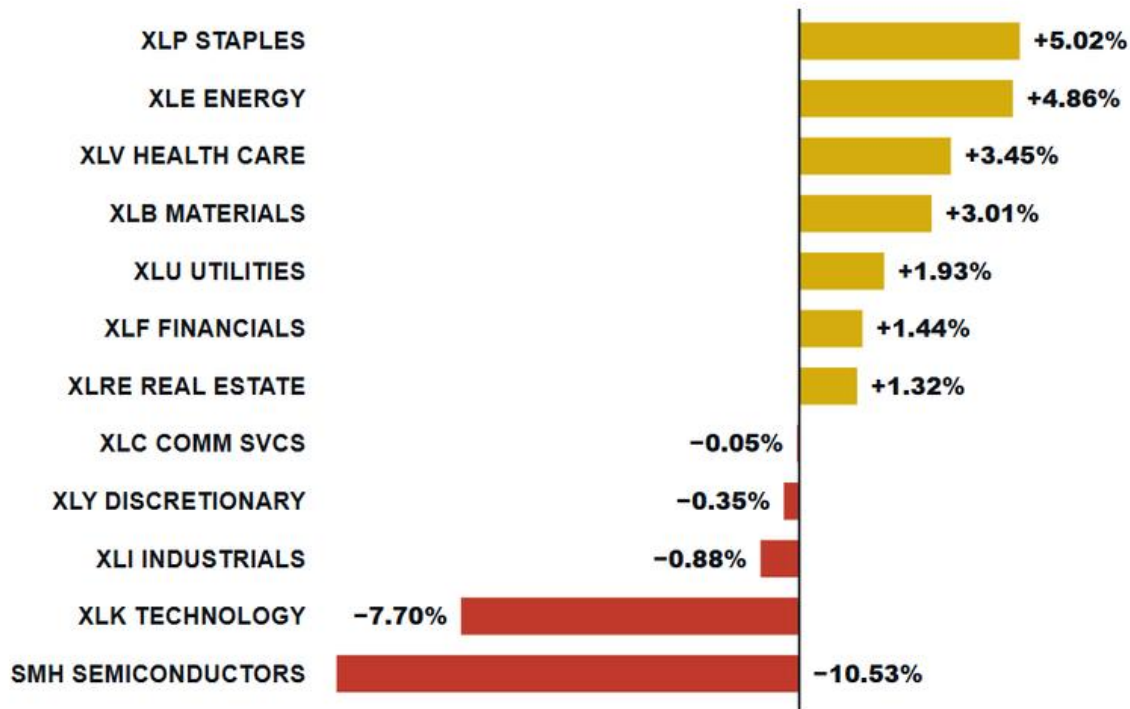
The selling was concentrated and professional. The trigger was a scare about how the AI buildout would be financed. CoreWeave lost a quarter of its value this week, with its bonds yielding above 15%, and that gave investors an excuse to dump anything “AI-adjacent.” The semiconductor ETF (SMH) fell 10.5% on the week. Lam Research dropped 17.2%, Micron 14.6% and Intel 14.2%. Per **Goldman Sachs prime brokerage data**, hedge funds net sold global AI stocks for five straight sessions, unwinding every dollar of net buying since early 2025. **Long sales outpaced short sales roughly 3.5 to 1, so this was “de-risking,” not a new bet against the market.**

The macro backdrop didn't help. Hotter consumer and producer inflation reports pushed the odds of a December rate hike to 74.3%, as Fed Chair Warsh argued that a spending surge (**read: Capex**) is fueling inflation. Brent crude jumped 3.7% on Friday to \$109.86 with no deal in sight on Iran. The VIX climbed to 20.16 from 14.84 a week ago. Of course, when dollars look for safety, there is nothing as good as Treasury bonds. The rotation from risk to safety showed up in the 10-year yield falling to 5.09% from 5.24%.

Here is the part the headlines missed. **It was NOT a liquidation of everything.** Staples rose 5.0%, energy 4.9%, and health care 3.5%, and the equal-weight S&P 500 actually gained 0.5% while the cap-weighted index fell 2.0%. As we warned in **last week's Bull Bear Report**, technology was extremely extended above its long-term mean, **and a growth-to-value rotation looked likely into year-end. That rotation arrived faster than expected.** Bob Farrell's Rule #2 says excesses in one direction lead to an opposite excess in the other, and a crowded AI trade is unwinding the way crowded trades always do.

WEEKLY SECTOR PERFORMANCE — WEEK ENDED OCT 16, 2026

Defensives and value led while technology and semiconductors were liquidated



Source: RIA Advisors. Data via Massive Market Data, SPDR sector ETFs and VanEck Semiconductor ETF (SMH), price change from the Oct 9 close to the Oct 16, 2026 close.

Does that set up a rally? Possibly. Positioning is cleaner, and Goldman puts hedge fund AI allocation at 26.1%, down from 31.7% in June. But the same Goldman note says this deleveraging is “*closer to its beginning than its end,*” with gross leverage still near five-year highs, of course, that note was before Friday’s selloff.

Next week, earnings will be the swing factor. **FactSet** reports that 84% of companies have beaten estimates so far, yet the market is selling beats by 0.2% on average versus a normal 0.9% gain. **The bar is high. Magnificent 7 earnings are expected to grow 33.2%, but excluding Nvidia and Meta, that drops to 7.5%.**

That makes next week’s reports, particularly Meta on Wednesday, the real test. The thread to follow is whether the rotation stays a rotation. If defensives and value continue to catch bids while tech stabilizes, a reflexive bounce is likely. If the selling spreads into the equal-weight index, the problem is bigger than AI.

There is a **Japanese legend** that says:

If you miss the **bus**,
maybe you avoided
the **accident**.

If you got **rejected**,
maybe you were saved
from the wrong place.

If they **left**,
maybe they made room
for who is coming.

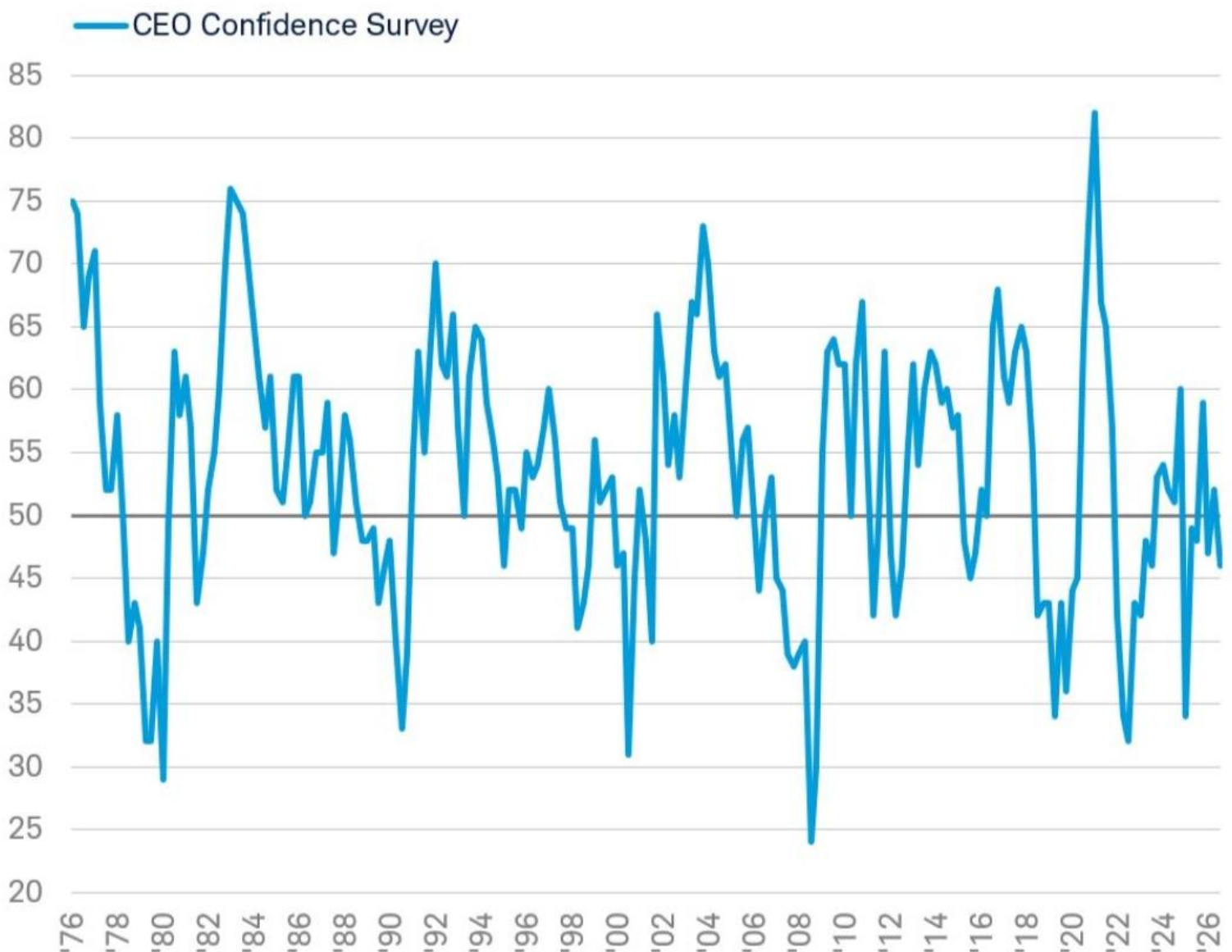
**The universe
protects you**
in ways that look like
bad luck at first.

Trust the detour.



@Rise Above

CEO confidence declined in 4Q26, falling 6 points to 46 to its lowest level since 2Q25... the drop in optimism likely reflects rising geopolitical tensions and higher oil prices, according to **The Conference Board**

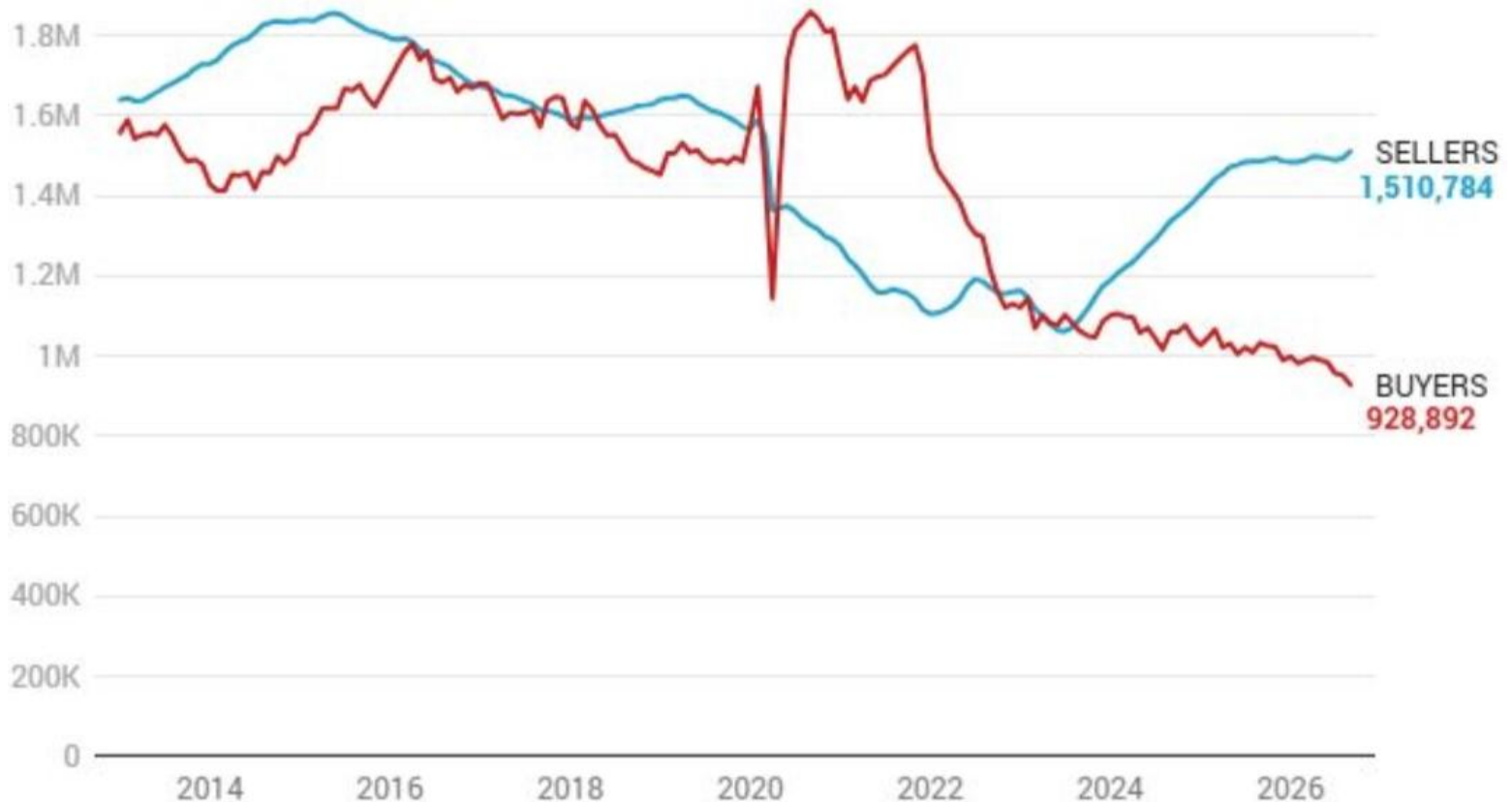


Source: Charles Schwab, The Conference Board Measure of CEO Confidence™ in collaboration with The Business Council, 6/30/1976-10/15/2026.

According to **Redfin** data, home sellers outnumbered home buyers by more than 60% in September, as buyer activity continues to cool amid rising mortgage rates

Sellers Enter the Market, While Buyers Back Off

Estimated number of U.S. homebuyers and sellers actively in the market



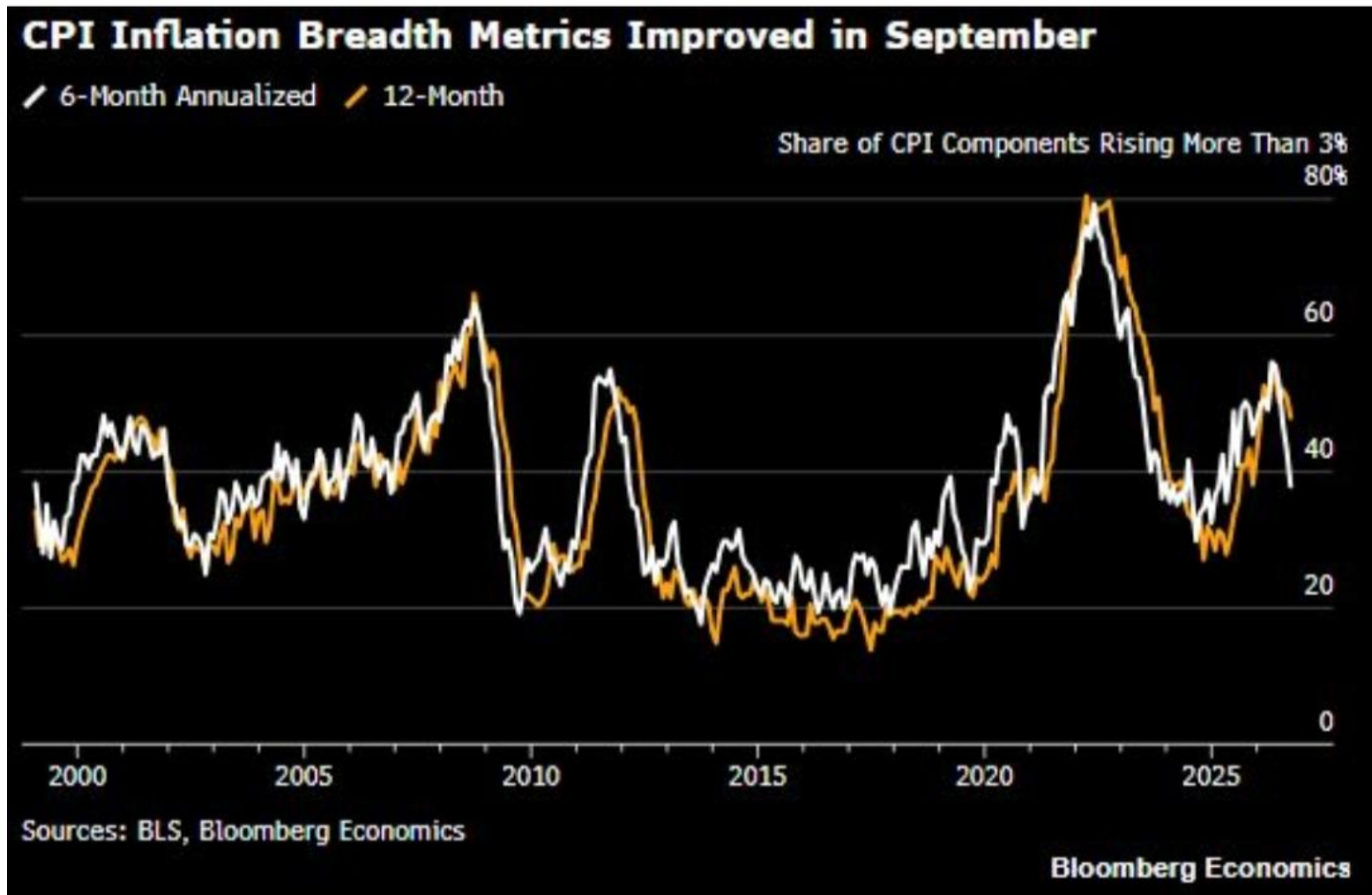
Americans are earning less for a sixth consecutive month as real average hourly earnings fell 0.7% y/y in September...weekly earnings saw its first decline since May



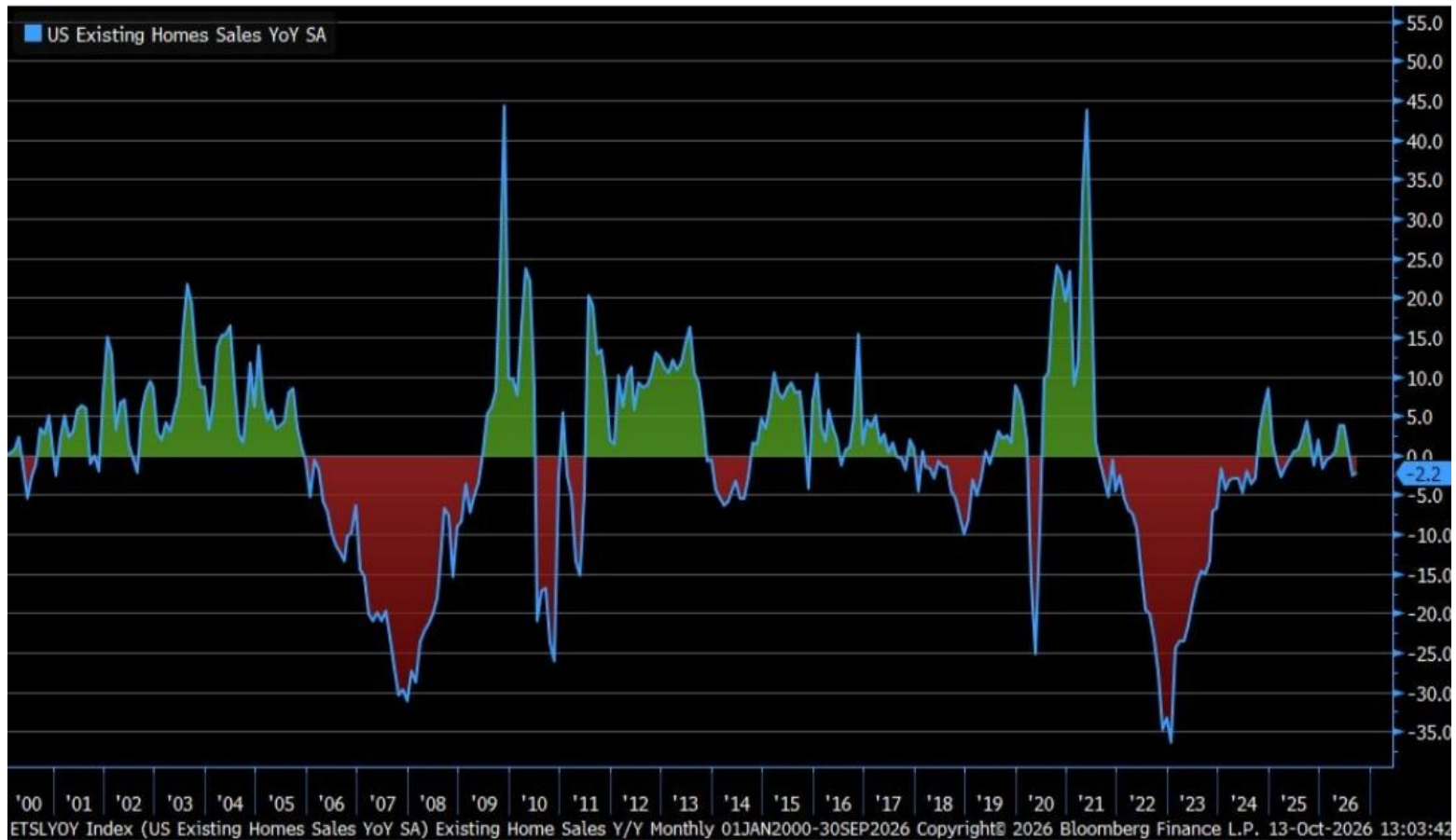
National Association of REALTORS® Housing Affordability Index deteriorated in September, falling 1.2% from year earlier and slipping into negative territory for the first time since January 2025...affordability declined in the northeast (-4.5%), midwest (-3.1%) south (-0.4%) but improved in the west (+1.0%)



Bloomberg Economics data shows 48% of CPI components were rising more than 3% on a 12-month basis in September, down from 51% in August....on a six-month annualized basis, that share declined to 38% from 43%



September existing home sales fell 2.2% year/ year, a slight improvement from August's 2.5% decline, but remaining in negative territory for a second consecutive month



35 of 46 years

ended higher, despite a 14.2% average drop

S&P 500, every year since 1980



26 of those 46 years saw a fall of 10% or more.

The average year still returned 10.7%. A fall during the year is normal.

Source: J.P. Morgan Asset Management, Guide to the Markets U.S., Q4 2026. Data as of 30 September 2026. Price returns, excluding dividends. 1980 to 2025, plus 2026 to date.

BRATU CAPITAL

bratucapital.com

TOP 10 U.S. OIL-PRODUCING STATES

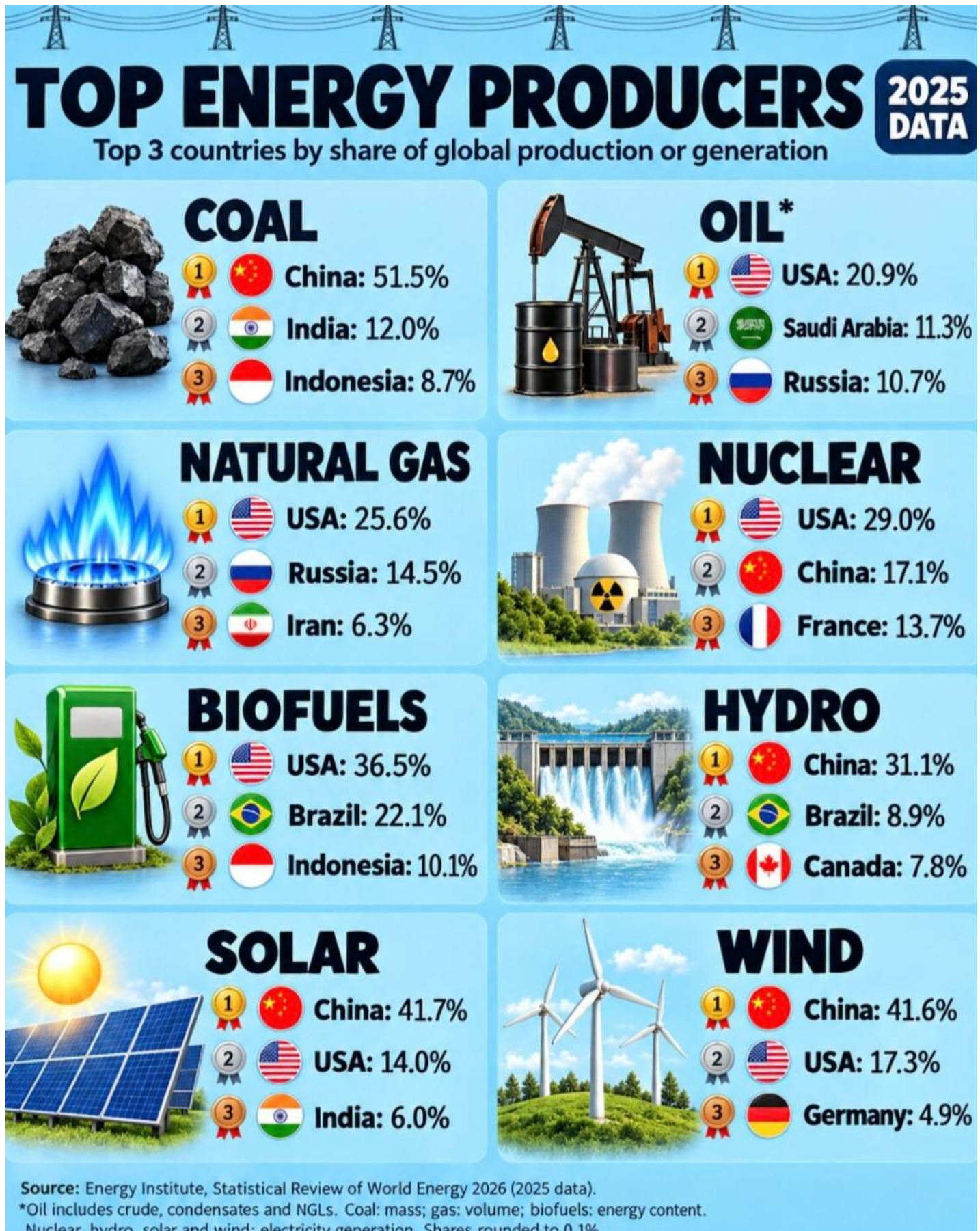
2025 • Barrels per day • Excluding offshore



1		Texas	Southwest	5.75M
2		New Mexico	Southwest	2.24M
3		North Dakota	Midwest	1.15M
4		Colorado	West	467K
5		Alaska	West	421K
6		Oklahoma	Southwest	405K
7		Wyoming	West	289K
8		California	West	257K
9		Utah	West	185K
10		Ohio	Midwest	139K

Source: U.S. EIA

M = million • K = thousand



10-Year Government Bond Yields

Country	10-year Yield (Today)	CPI (YoY)	Real Yield
SWITZERLAND	0.56%	1.0%	-0.44%
CHINA	1.72%	0.8%	0.92%
SINGAPORE	2.45%	2.3%	0.15%
JAPAN	3.02%	1.9%	1.12%
SWEDEN	3.21%	1.1%	2.11%
DENMARK	3.32%	2.0%	1.32%
GERMANY	3.49%	3.3%	0.19%
NETHERLANDS	3.59%	3.4%	0.19%
IRELAND	3.63%	4.1%	-0.47%
AUSTRIA	3.75%	3.6%	0.15%
CANADA	3.88%	3.0%	0.88%
FINLAND	3.89%	2.2%	1.69%
PORTUGAL	3.99%	3.6%	0.43%
SPAIN	4.10%	4.9%	-0.80%
BELGIUM	4.33%	4.7%	-0.36%
SOUTH KOREA	4.39%	2.9%	1.49%
ITALY	4.59%	4.2%	0.39%
FRANCE	4.86%	3.0%	1.86%
NEW ZEALAND	5.09%	4.1%	0.99%
US	5.24%	3.4%	1.84%
AUSTRALIA	5.35%	4.0%	1.35%
UK	5.45%	3.1%	2.35%
POLAND	6.35%	3.4%	2.95%
INDONESIA	7.24%	3.3%	3.96%
INDIA	7.30%	4.8%	2.48%
PHILIPPINES	7.94%	7.2%	0.74%
SOUTH AFRICA	8.96%	4.4%	4.56%
MEXICO	9.30%	3.5%	5.85%
BRAZIL	12.54%	4.6%	7.96%
RUSSIA	16.88%	6.3%	10.58%
TURKEY	32.78%	29.7%	3.05%

Data Source: Government Statistics (as of 10/9/26)



CREATIVE PLANNING

@CharlieBilello



THIS DAY IN HISTORY...

OCTOBER

13

1999

**GRAND JURY DISMISSED IN
JONBENÉT RAMSEY
MURDER CASE**



THIS DAY IN HISTORY...

OCTOBER

16

1923

**WALT DISNEY
COMPANY WAS
FOUNDED**

Income Levels

Low

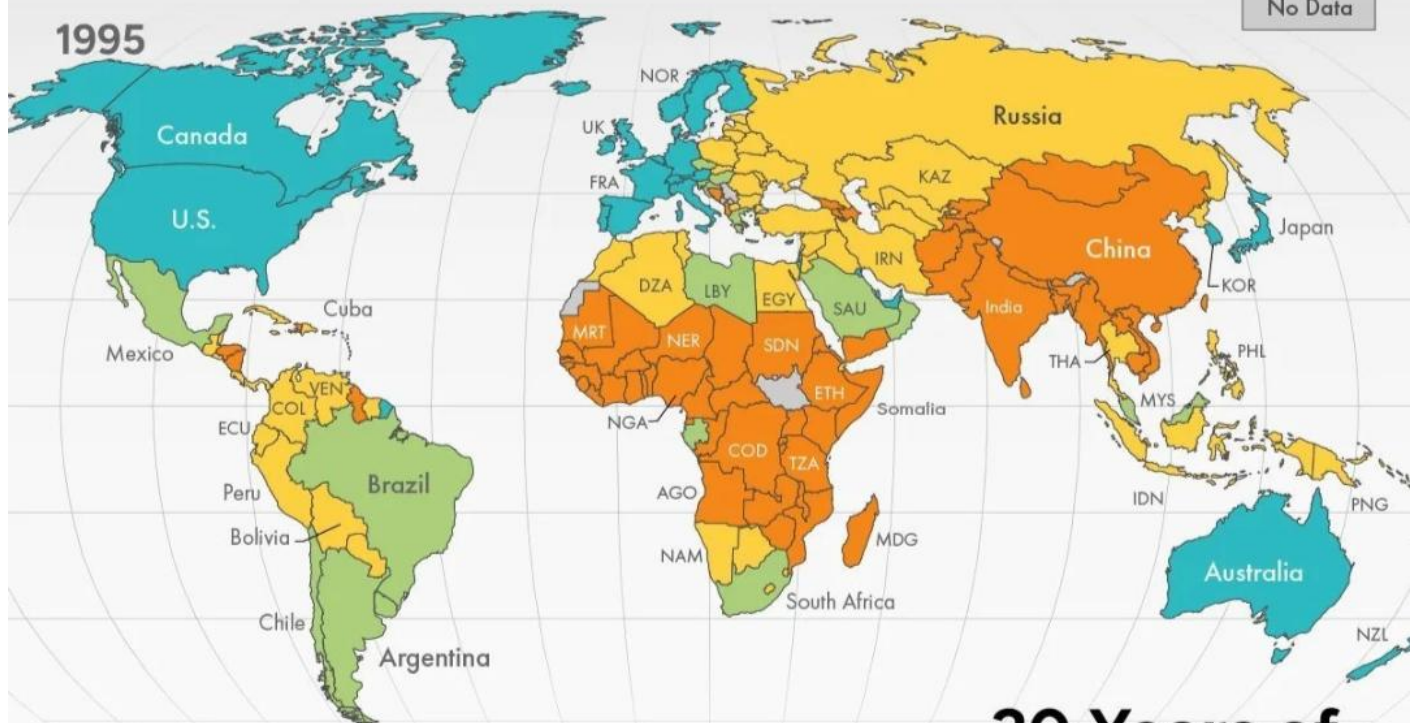
Lower-middle

Upper-middle

High

No Data

1995



30 Years of Global Income Change

2025



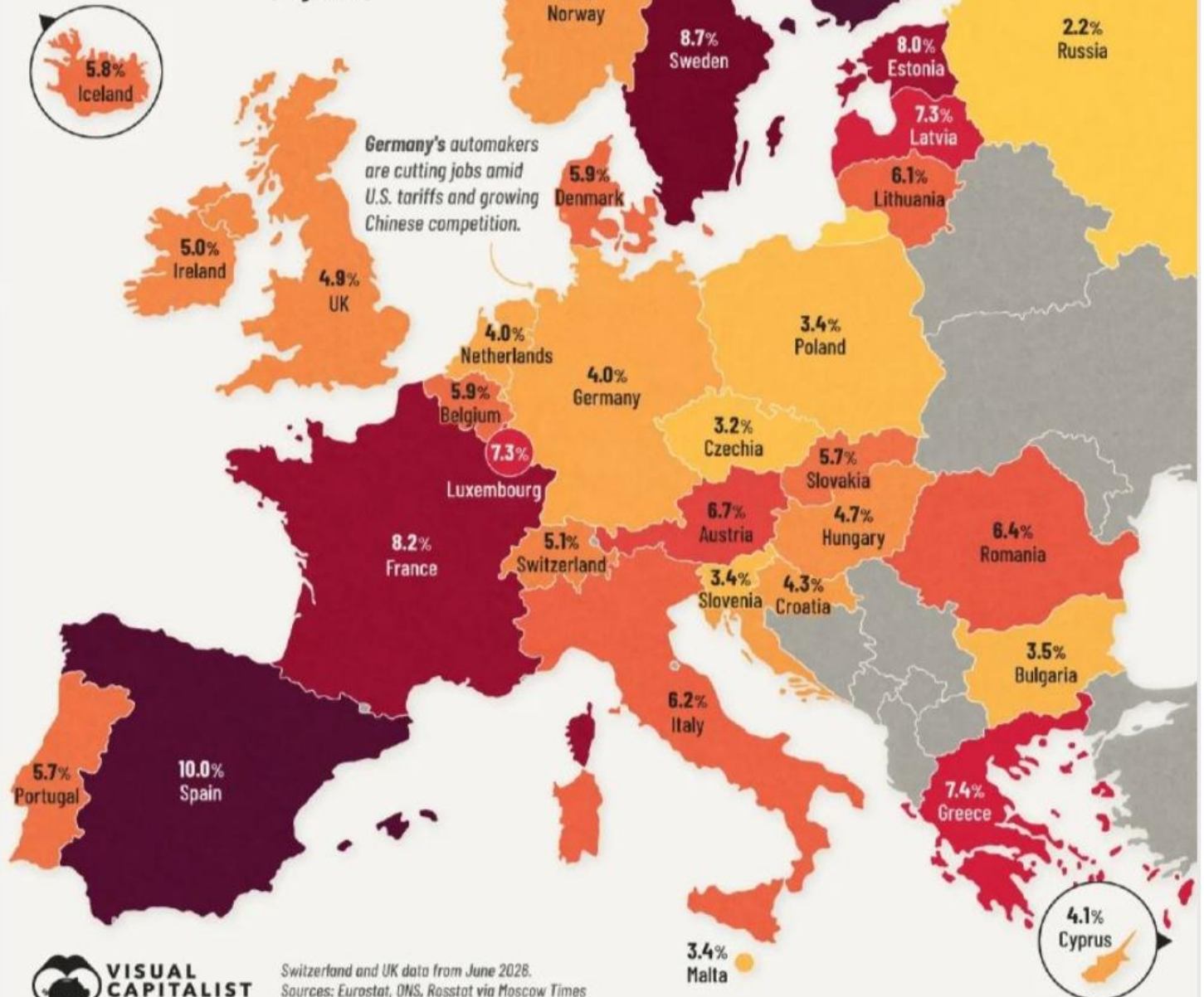
UNEMPLOYMENT IN EUROPE



2.2% 10.3%

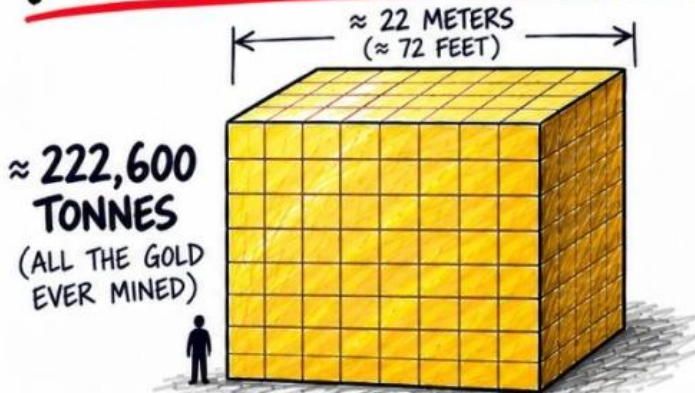
Unemployment rate
(Aug. 2026)

Weak hiring
is keeping
unemployment
high in Finland.



Germany's automakers
are cutting jobs amid
U.S. tariffs and growing
Chinese competition.

ALL THE GOLD EVER MINED



WHERE IS IT?



POST 1 OF 4
FOCUS:
PRIVATE
INVESTORS

PRIVATE INVESTORS: NOT ENOUGH TO GO AROUND!

~20% OF ALL GOLD
≈ 44,500 TONNES
(≈ 1.43 BILLION TROY OUNCES)



IF WE DIVIDED IT EQUALLY
AMONG EVERYONE ON EARTH...



≈ 0.18 oz
PER PERSON
(≈ 5.6 GRAMS)

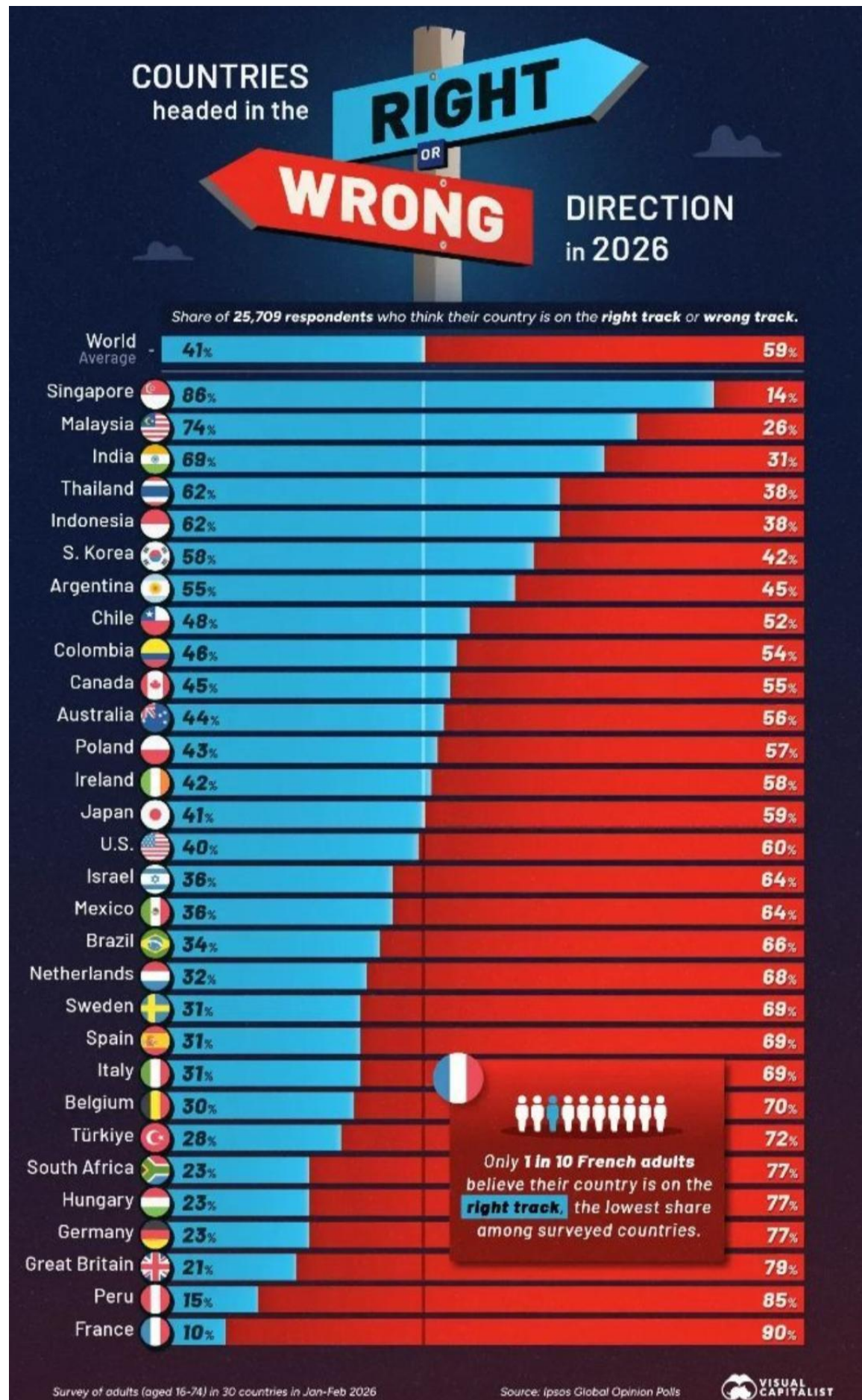


HOW BIG IS 0.18 oz?



TOP 10 COUNTRIES BY NATURAL RESOURCE VALUE







20 LOST AMERICAN AUTO BRANDS

Historic American marques and their defining cars



PONTIAC
1926 – 2010



1969 Pontiac GTO



Plymouth
1928 – 2001



1970 Plymouth Superbird



DUESENBERG
1920 – 1937



1930 Duesenberg Model J

Packard
1899 – 1958



1934 Packard Twelve



MERCURY
1938 – 2011



1949 Mercury Eight



Oldsmobile
1897 – 2004



1970 Oldsmobile 442



HUDSON
1909 – 1957



1951 Hudson Hornet



Tucker
1947 – 1948



1948 Tucker 48



American Motors
1954 – 1988



1970 AMC AMX



Studebaker
1902 – 1966



1963 Studebaker Avanti



Nash
1916 – 1957



1950 Nash Ambassador

De Soto
1928 – 1961



1957 DeSoto Adventurer



KAISER
1946 – 1955



1953 Kaiser Manhattan



EDSEL
1957 – 1960



1958 Edsel Citation

DMC

DeLorean
1975 – 1982



1981 DeLorean DMC-12



LaSalle
1927 – 1940



1939 LaSalle Series 50

Hupmobile
1909 – 1940



1939 Hupmobile Skylark

CORD
1929 – 1937



1937 Cord 812

PIERCE-ARROW
1901 – 1938



1933 Pierce-Arrow Silver Arrow



STUTZ
1911 – 1939



1931 Stutz DV-32 Blackhawk

BENEFITS OF PUTTING YOUR LEGS UP AGAINST A WALL

THE BRAIN
MAZE 

IMPROVES BLOOD CIRCULATION

REDUCES FLUID BUILDUP IN FEET

RELIEVES HEAVY LEGS

EASES LOWER-BACK TENSION

SUPPORTS BLOOD RETURN
TO THE HEART

EASES NECK TENSION

PROMOTES MENTAL
RELAXATION

