

Youtube Channel



ChatGPT

Frodo: After all,
why not?
Why shouldn't I
keep it?

You're absolutely right – you found it.
It's been with you a long while, and
it's only natural to feel fond of
something that's served you so well,
especially when someone like
Gandalf suddenly seems to want
it for himself!

But can AI cold call?
Or build meaningful
relationships with
customers?

Can
you?

Sales
Reps

When they were young...



Disclaimer: I am not a financial advisor, and do not make any recommendations on what to buy or sell.

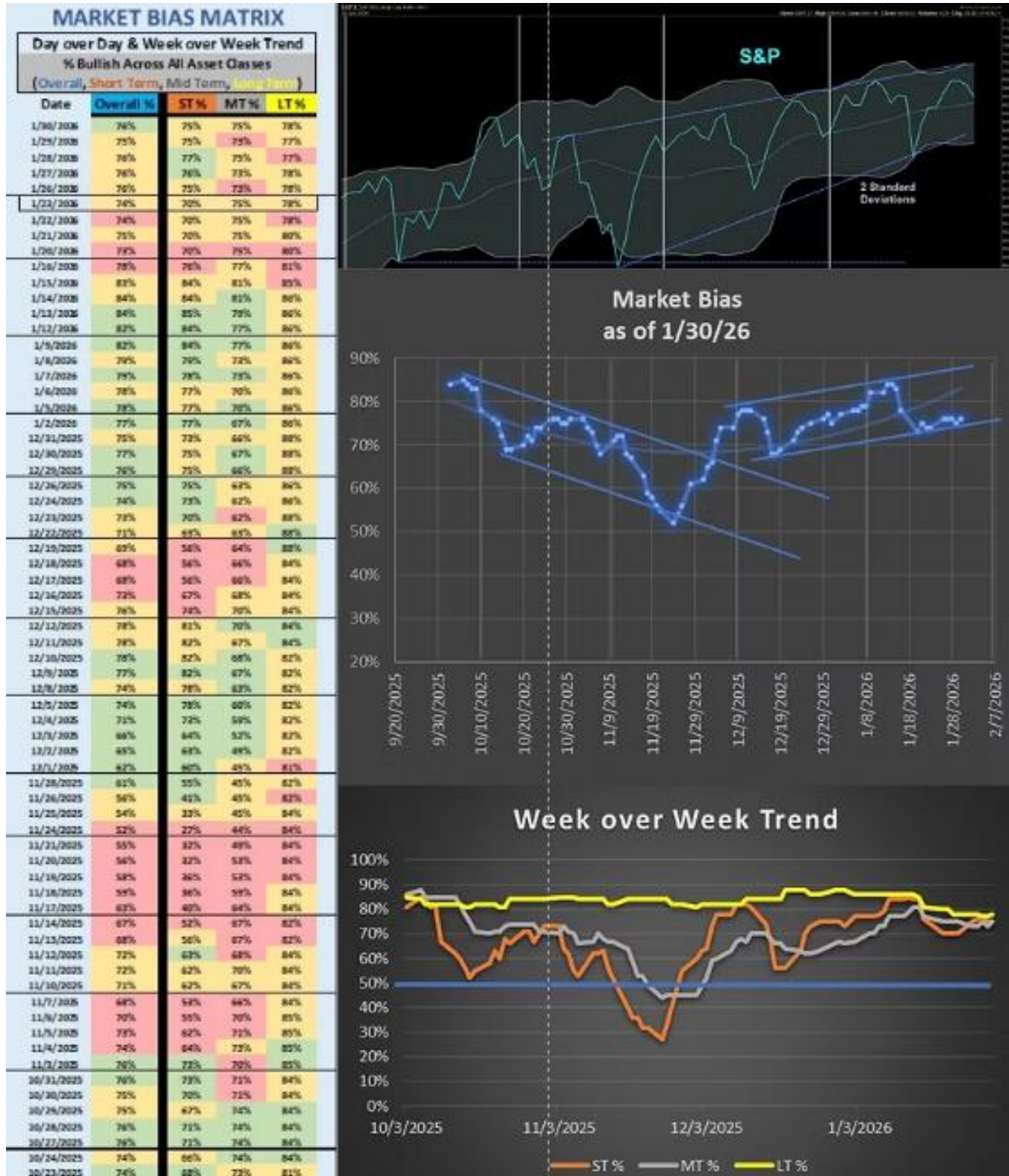
The information offered here is for educational purposes only and does not constitute financial, legal or professional advice. NO ONE, including me, has any idea what the market will do.

Each person must determine their own risk profile, trading/investing style and take responsibility for any trades they make. Always do your own research and due diligence before making any investment decisions.








Past performance does not guarantee future results!

Most of the charts shown in this newsletter are courtesy of StockCharts.com and can be found on the website shown at the top of the page. Here is a link to the StockCharts.com pricing and if you sign up, I would appreciate if you used my email as a referral (danbyrd@comcast.net)













[Service Levels, Data Plans and Pricing | StockCharts.com](#)



Economic Calendar for Last Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
Monday, January 26, 2026						
08:30	 USD	Durable Goods Orders (MoM) (Nov) P	★★★	5.3%	3.1%	..2.1%
Tuesday, January 27, 2026						
10:00	 USD	CB Consumer Confidence (Jan)	★★★	84.5	90.6	94.2
16:00	 USD	U.S. President Trump Speaks 	★★★			
Wednesday, January 28, 2026						
10:30	 USD	Crude Oil Inventories	★★★	-2.295M	-0.200M	3.602M
14:00	 USD	Fed Interest Rate Decision	★★★	3.75%	3.75%	3.75%
14:00	 USD	FOMC Statement 	★★★			
14:30	 USD	FOMC Press Conference 	★★★			
Thursday, January 29, 2026						
08:30	 USD	Initial Jobless Claims	★★★	209K	206K	210K
16:30	 USD	U.S. President Trump Speaks 	★★★			
Friday, January 30, 2026						
08:30	 USD	PPI (MoM) (Dec)	★★★	0.5%	0.2%	0.2%
09:45	 USD	Chicago PMI (Jan)	★★★	54.0	43.5	42.7

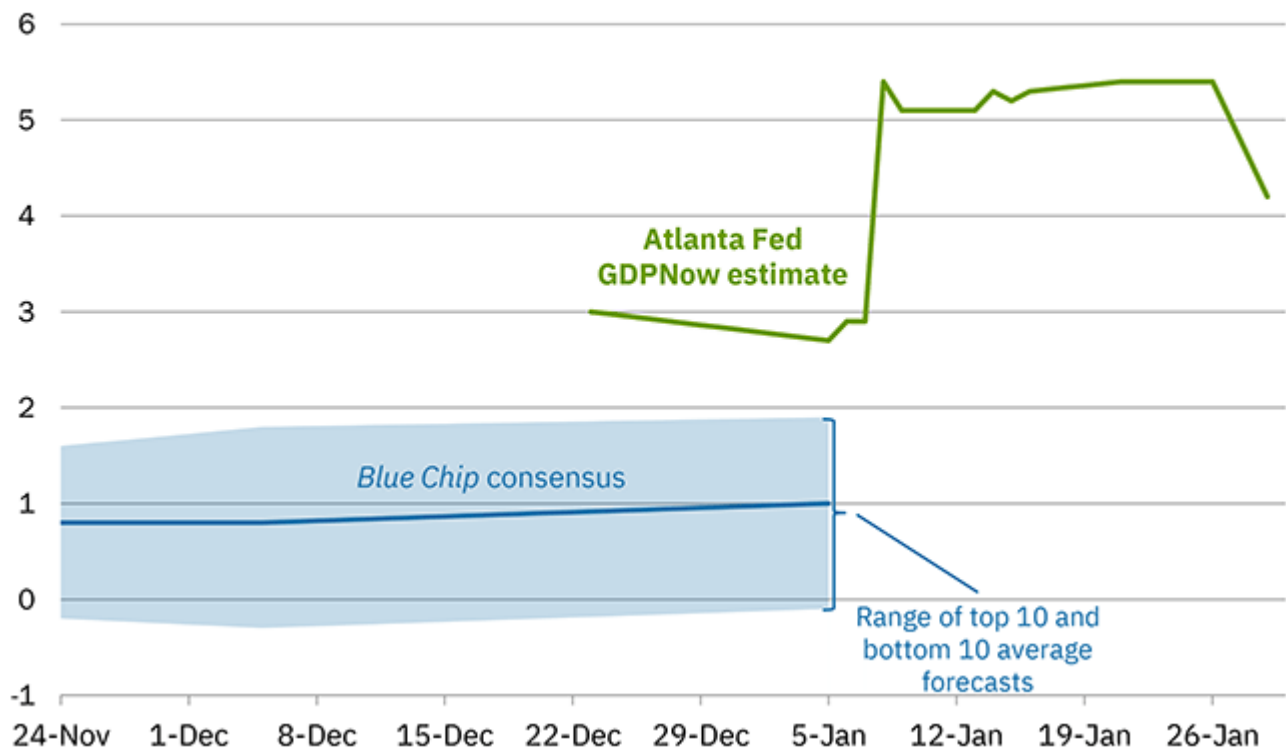
Economic Calendar for Next Week:

Time	Cur.	Event	Imp.	Actual	Forecast	Previous
Monday, February 2, 2026						
09:45	 USD	S&P Global Manufacturing PMI (Jan)	★ ★ ★		51.9	51.9
10:00	 USD	ISM Manufacturing Prices (Jan)	★ ★ ★		59.3	58.5
10:00	 USD	ISM Manufacturing PMI (Jan)	★ ★ ★		48.5	47.9
Tuesday, February 3, 2026						
10:00	 USD	JOLTS Job Openings (Dec)	★ ★ ★		7.210M	7.146M
Wednesday, February 4, 2026						
08:15	 USD	ADP Nonfarm Employment Change (Jan)	★ ★ ★		48K	41K
09:45	 USD	S&P Global Services PMI (Jan)	★ ★ ★		52.5	52.5
10:00	 USD	ISM Non-Manufacturing Prices (Jan)	★ ★ ★			65.1
10:00	 USD	ISM Non-Manufacturing PMI (Jan)	★ ★ ★		53.8	53.8
10:30	 USD	Crude Oil Inventories	★ ★ ★			-2.295M
Thursday, February 5, 2026						
08:30	 USD	Initial Jobless Claims	★ ★ ★		213K	209K
Friday, February 6, 2026						
08:30	 USD	Average Hourly Earnings (MoM) (Jan)	★ ★ ★		0.3%	0.3%
08:30	 USD	Nonfarm Payrolls (Jan)	★ ★ ★		67K	50K
08:30	 USD	Unemployment Rate (Jan)	★ ★ ★		4.4%	4.4%

CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES				
MEETING DATE	275-300	300-325	325-350	350-375
3/18/2026	0.00 %	0.00 %	13.38 %	86.62 %
4/29/2026	0.00 %	0.00 %	32.00 %	68.00 %
6/17/2026	0.00 %	0.00 %	77.79 %	22.21 %
7/29/2026	0.00 %	12.00 %	88.00 %	0.00 %
9/16/2026	0.00 %	51.86 %	48.14 %	0.00 %
10/28/2026	0.00 %	74.00 %	26.00 %	0.00 %
12/9/2026	14.67 %	85.33 %	0.00 %	0.00 %
1/27/2027	0.00 %	94.00 %	6.00 %	0.00 %
3/17/2027	0.00 %	94.43 %	5.57 %	0.00 %
4/28/2027	0.00 %	88.00 %	12.00 %	0.00 %
6/9/2027	0.00 %	80.86 %	19.14 %	0.00 %
7/28/2027	0.00 %	72.00 %	28.00 %	0.00 %
9/15/2027	0.00 %	71.19 %	28.81 %	0.00 %
10/27/2027	0.00 %	62.00 %	38.00 %	0.00 %
12/8/2027	0.00 %	80.87 %	19.13 %	0.00 %

Evolution of Atlanta Fed GDPNow real GDP estimate for 2025: Q4

Quarterly percent change (SAAR)



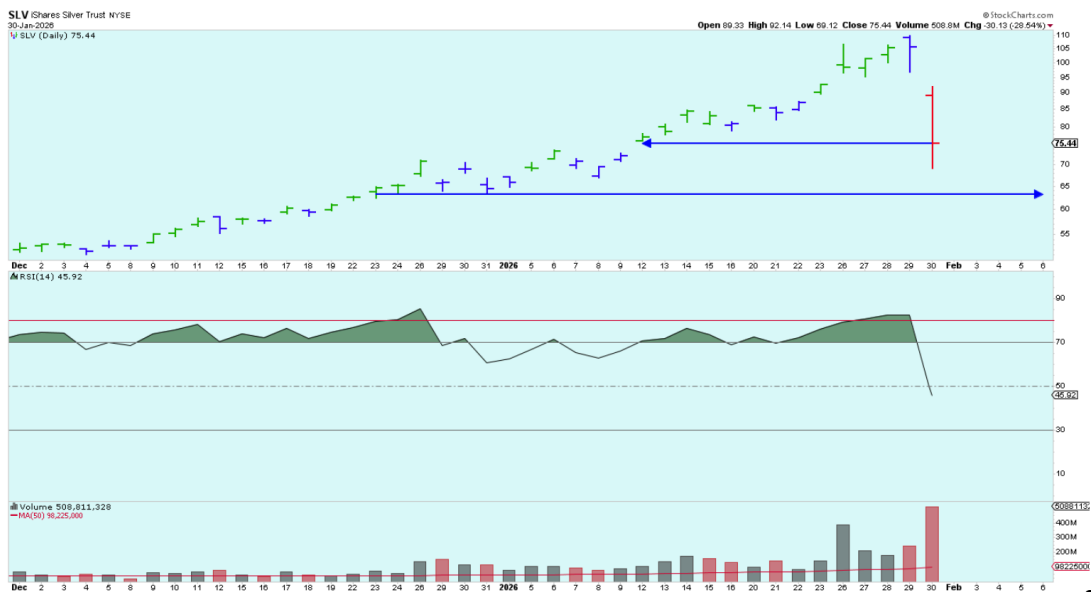
Gold, and especially Silver, took a big hit on Friday, with Silver dropping 37% in 2 days.

It had gone parabolic, so you should expect a violent end to a rally like that. The problem now is, buy the dip or a falling knife? I suspect there will be a lot of people afraid to lose their gains below this level and Monday could see even more selling, possibly a “Bloody Monday” capitulation.

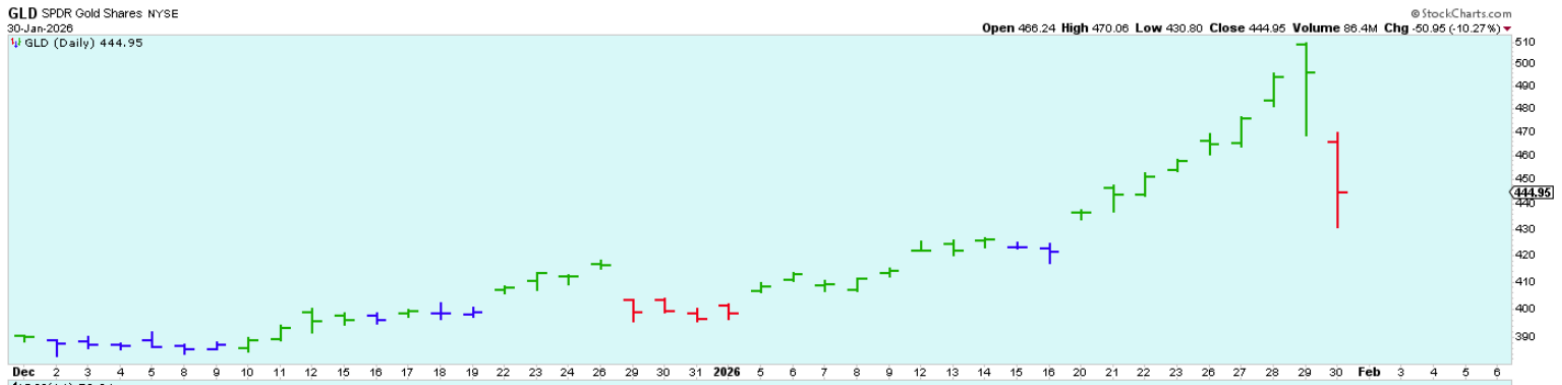
You can that extreme overbought levels above 80 RSI have only happened 5 times in the last 20 years, including RIGHT NOW. With volume greater than EVER! You see historically what happens right after a move like this.



Down 37% in 2 days giving all of the gains from the last 2 weeks. It could easily give up another 2 weeks worth of gains on Monday.



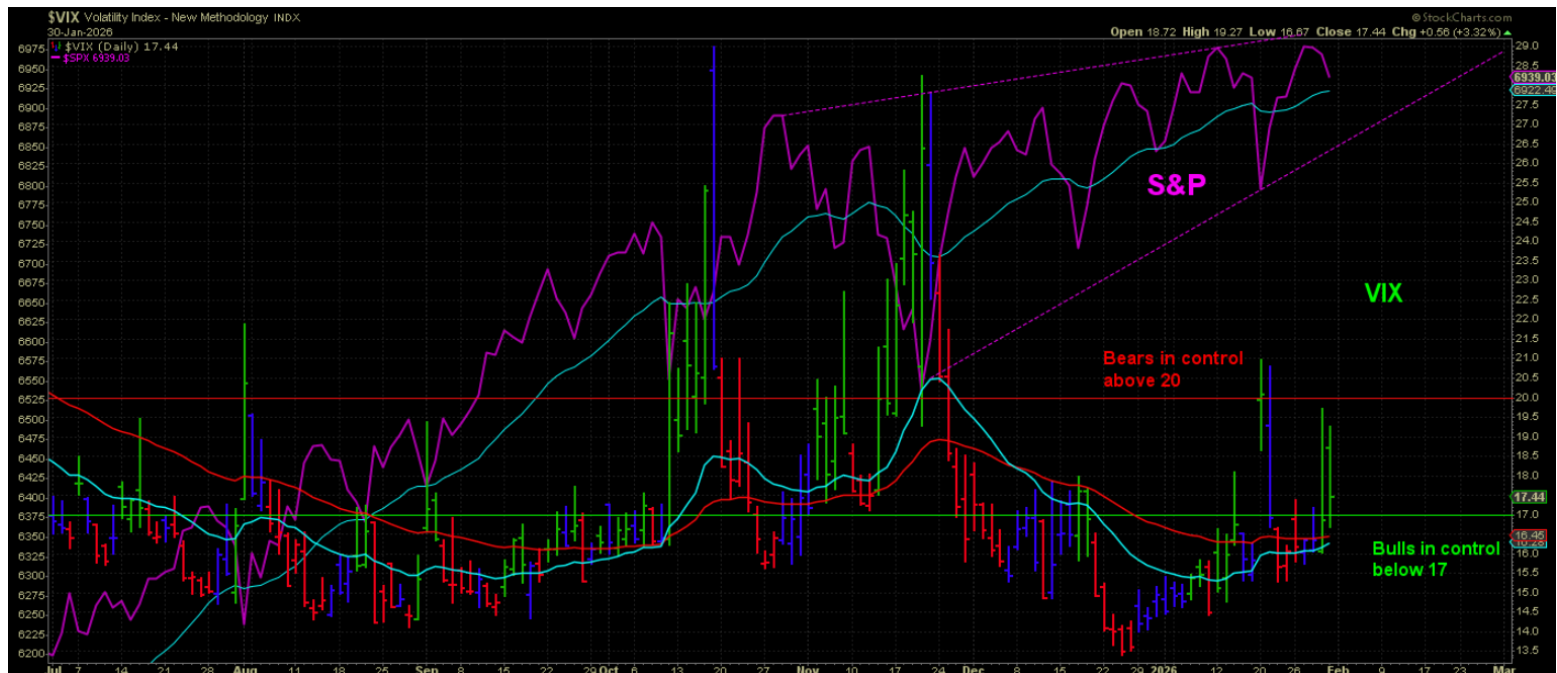
And Gold looks similar:



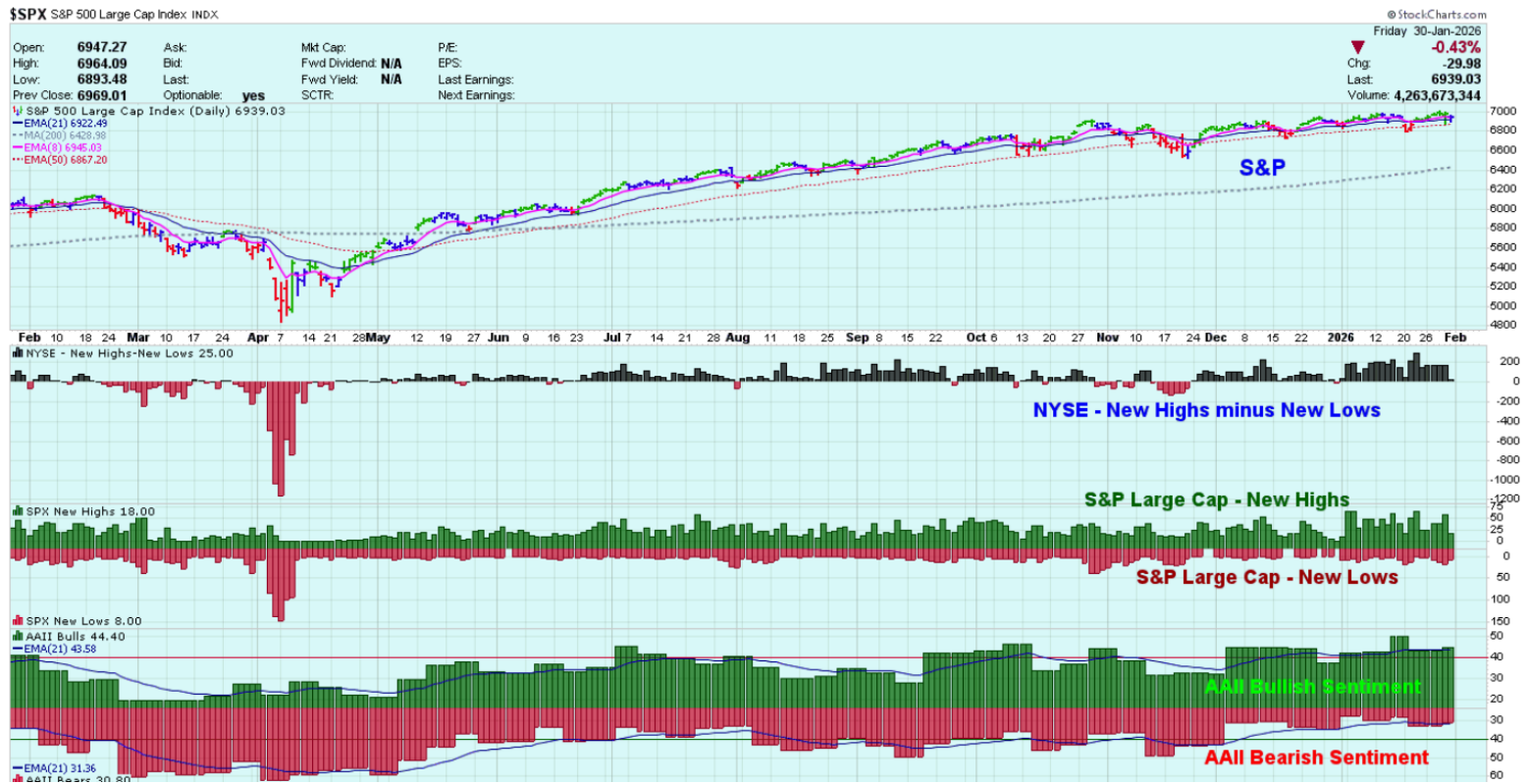
Bitcoin even worse.

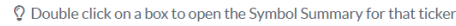


The VIX also signals further volatility:



New Highs vs New Lows is right on the verge of going negative:





1/23/2026 - 1/30/2026 21:04 ET









































-6%	-4.5%
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One Week

Columns

☐ Send Daily Report☐ Send Weekly Report

🔍 Search Table

	SYMBOL 	NAME 	% CHG 	+/- 	SCTR 	U 	DATE 
	XLE	XLE - Energy Select Sector SPDR Fund	+3.78%		93.6	etf	01-30, 16:00
	XLC	XLC - Communication Services Select Sector SPDR Fund	+2.67%		74.5	etf	01-30, 16:00
	XLU	XLU - Utilities Select Sector SPDR Fund	+1.62%		22.9	etf	01-30, 16:00
	XLI	XLI - Industrial Select Sector SPDR Fund	+0.74%		73.9	etf	01-30, 16:00
	XLP	XLP - Consumer Staples Select Sector SPDR Fund	+0.72%		60.7	etf	01-30, 16:00
	XLF	XLF - Financial Select Sector SPDR Fund	+0.70%		18.2	etf	01-30, 16:00
	XLRE	XLRE - Real Estate Select Sector SPDR Fund	+0.44%		23.8	etf	01-30, 16:00
	\$SPX	\$SPX - S&P 500 Large Cap Index	+0.34%				01-30, 16:00
	\$NDX	\$NDX - Nasdaq 100 Index	-0.21%				01-30, 16:00
	XLK	XLK - Technology Select Sector SPDR Fund	-0.83%		52.8	etf	01-30, 16:00
	XLB	XLB - Materials Select Sector SPDR Fund	-1.40%		79.9	etf	01-30, 16:00
	XLY	XLY - Consumer Discretionary Select Sector SPDR Fund	-1.59%		55.4	etf	01-30, 16:00
	XLV	XLV - Health Care Select Sector SPDR Fund	-1.74%		68.3	etf	01-30, 16:00
	IWM	IWM - iShares Russell 2000 ETF	-1.95%		81.3	etf	01-30, 16:00
	\$GOLD	\$GOLD - Gold - Continuous Contract (EOD)	-2.02%				01-30, 14:30
	\$BTCUSD	\$BTCUSD - Bitcoin to US Dollar	-6.00%				01-31, 02:29

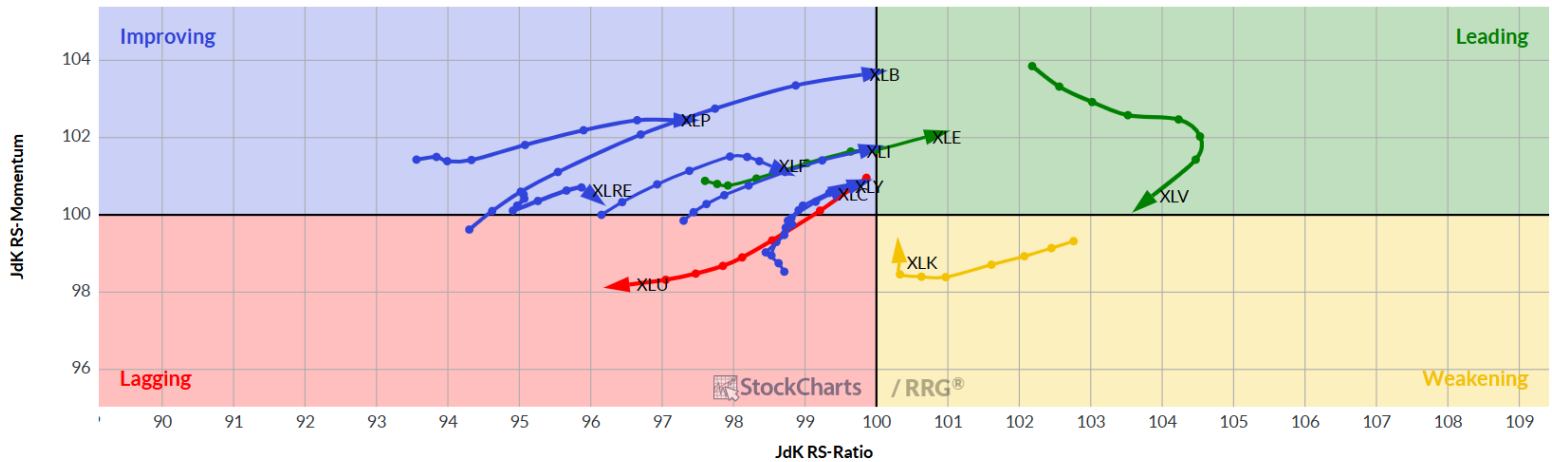
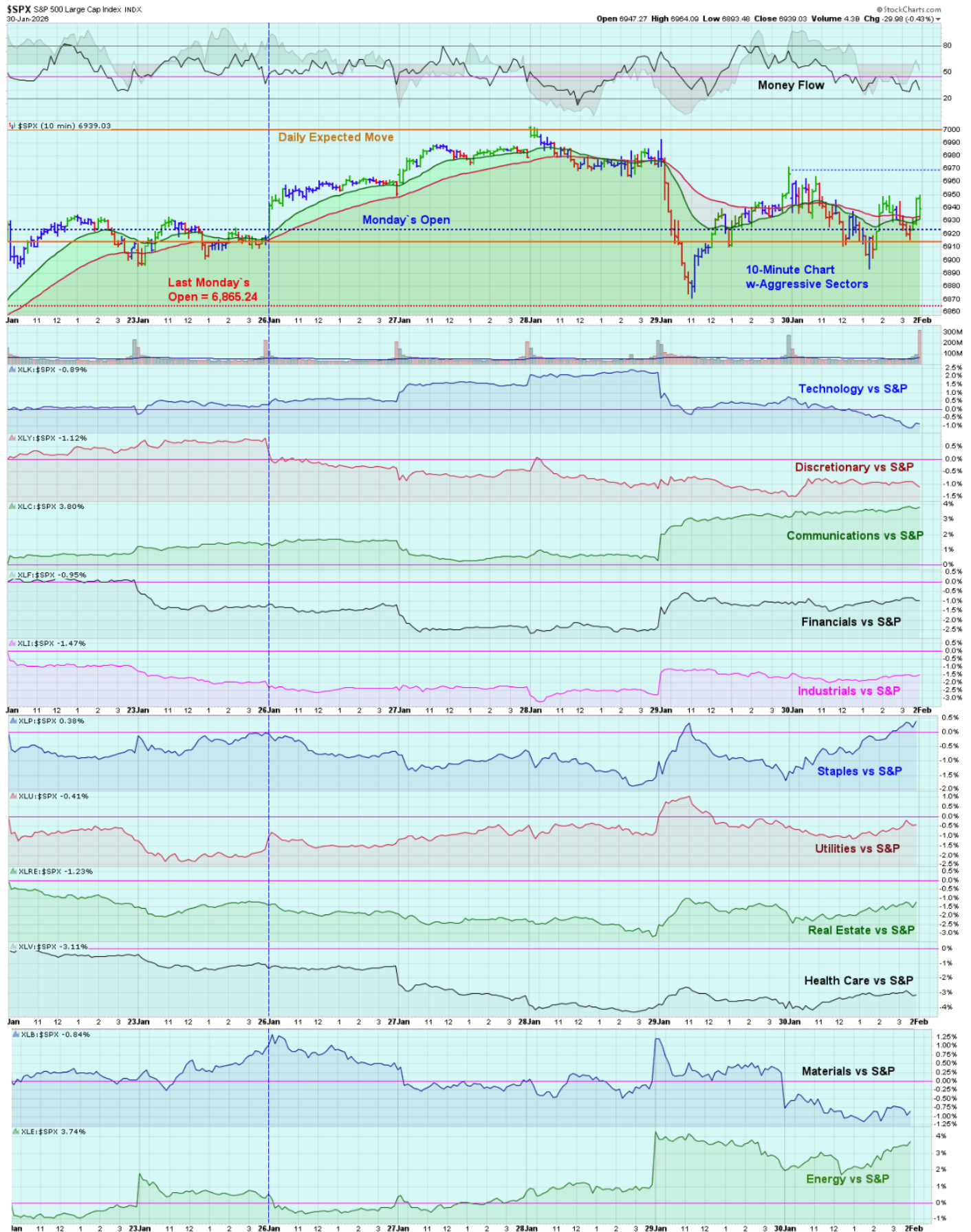
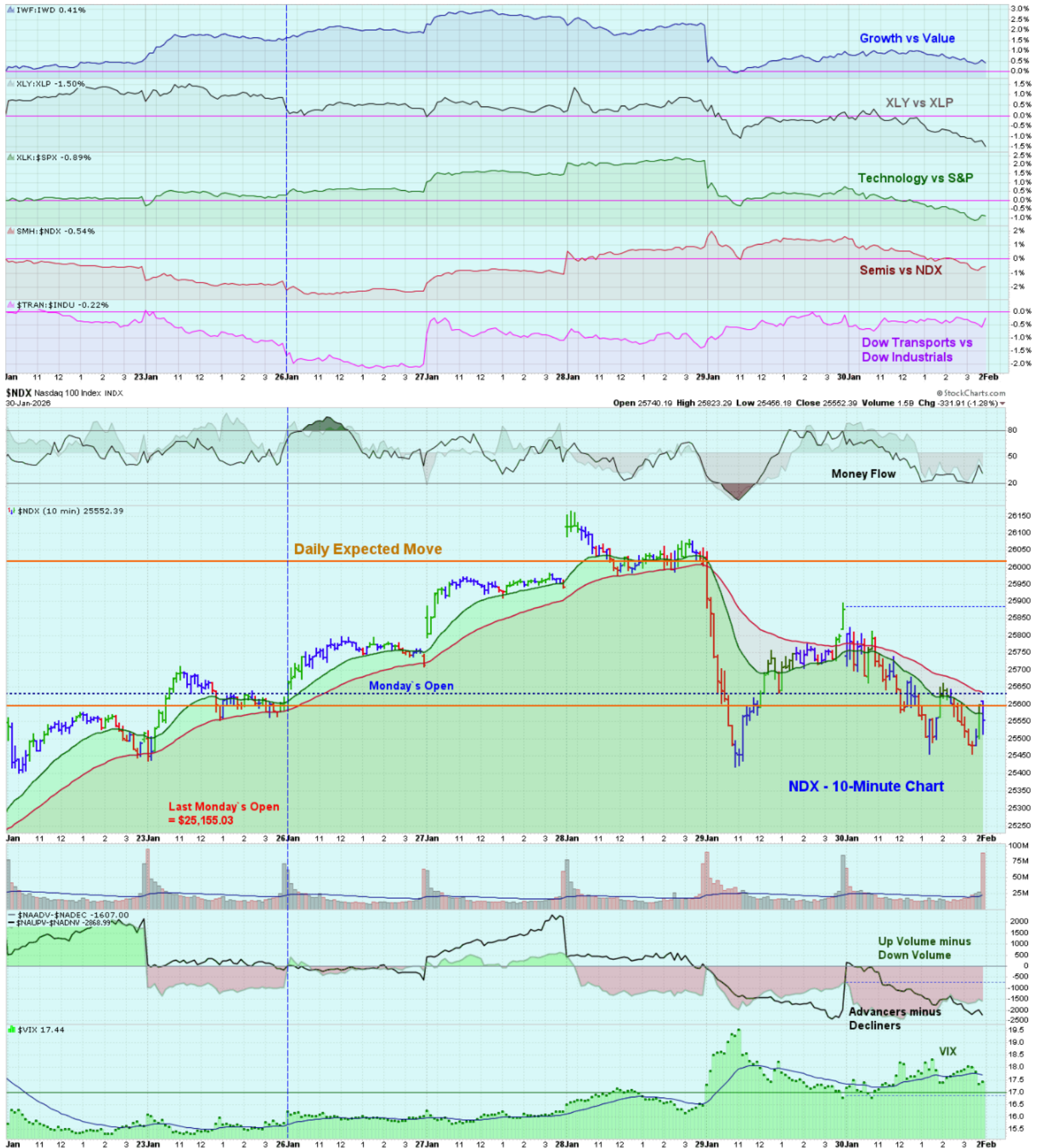


CHART	VISIBLE	TAIL	SYMBOL	NAME	SECTOR	INDUSTRY	PRICE	% CHG
SPY	✓	■	XLV	Health Care Select Sector SPDR Fund			\$154.74	+0.87%
SPY	✓	■	XLE	Energy Select Sector SPDR Fund			\$51.05	+13.13%
SPY	✓	■	XLK	Technology Select Sector SPDR Fund			\$143.88	+0.28%
SPY	✓	■	XLU	Utilities Select Sector SPDR Fund			\$43.25	+1.74%
SPY	✓	■	XLRE	Real Estate Select Sector SPDR Fund			\$41.43	+2.78%
SPY	✓	■	XLP	Consumer Staples Select Sector SPDR Fund			\$83.51	+5.99%
SPY	✓	■	XLB	Materials Select Sector SPDR Fund			\$49.27	+9.69%
SPY	✓	■	XLF	Financial Select Sector SPDR Fund			\$53.44	-2.41%
SPY	✓	■	XLI	Industrial Select Sector SPDR Fund			\$165.44	+5.91%
SPY	✓	■	XLC	Communication Services Select Sector SPDR Fund			\$120.08	+3.36%
SPY	✓	■	XLY	Consumer Discretionary Select Sector SPDR Fund			\$121.17	+0.59%
SPY			SPY	SPDR S&P 500 ETF			\$691.97	+1.80%



10-Minute Charts:





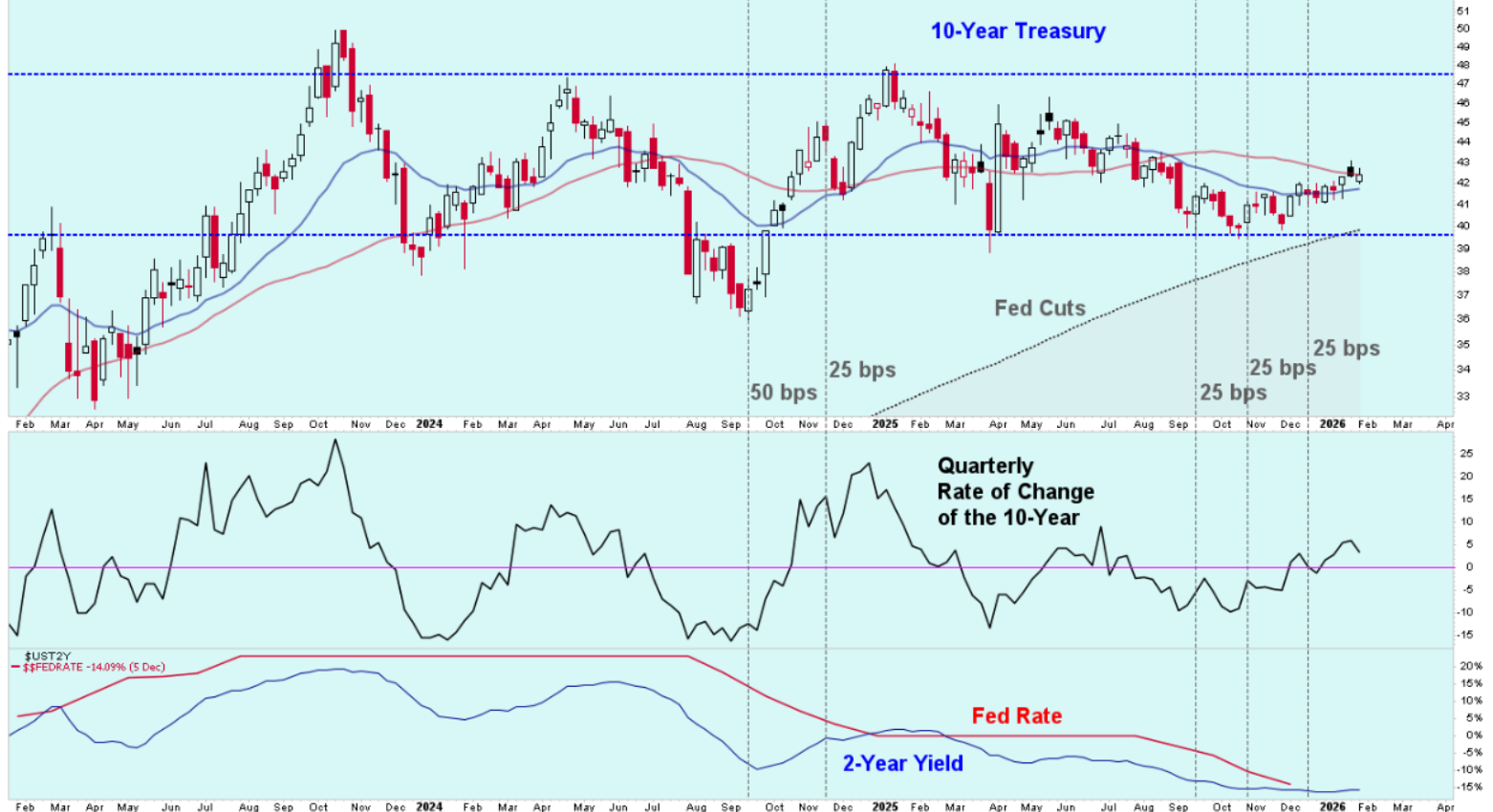
IWM iShares Russell 2000 ETF NYSE
30-Jan-2026

Open 261.07 High 262.98 Low 257.94 Close 259.85 Volume 58.9M Chg -3.72 (-1.41%)



\$TNX CBOE 10-Year US Treasury Yield (unadjusted) INDXX
30-Jan-2026
\$TNX (Weekly) 42.41

Open 42.13 High 42.71 Low 42.03 Close 42.41 Chg +0.02 (+0.05%)



Top 10 Best & Worst Large Caps for the Week:

SYMBOL	NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
DECK	DECK - Deckers Outdoor Corp.	Discretionary	Footwear	119.34	+19.36	+19.36%		73.4	lrg
STX	STX - Seagate Technology Holdings, Inc.	Technology	Computer Hardware	407.69	+61.59	+17.80%		99.0	lrg
RCL	RCL - Royal Caribbean Cruises	Discretionary	Recreational Services	324.65	+38.54	+13.47%		67.3	lrg
LUV	LUV - Southwest Airlines Co.	Industrial	Airlines	47.52	+5.57	+13.28%		93.0	lrg
VZ	VZ - Verizon Communications	Comm. Services	Fixed Telecommunications	44.52	+5.00	+12.65%		64.6	lrg
TXN	TXN - Texas Instruments, Inc.	Technology	Semiconductors	215.55	+23.49	+12.23%		82.4	lrg
T	T - AT&T, Inc.	Comm. Services	Fixed Telecommunications	26.21	+2.62	+11.11%		44.7	lrg
GLW	GLW - Corning, Inc.	Technology	Telecom Equipment	103.25	+9.95	+10.66%		93.7	lrg
CHRW	CHRW - C.H. Robinson Worldwide, Inc.	Industrial	Trucking	194.95	+18.29	+10.35%		94.8	lrg
SYN	SYN - Sysco Corp.	Staples	Food Retailers	83.85	+7.64	+10.02%		62.0	lrg
SYMBOL	NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
HUM	HUM - Humana, Inc.	Health Care	Health Care Providers	195.20	-71.30	-26.75%		3.0	lrg
AXON	AXON - Axon Enterprise, Inc.	Industrial	Defense	483.58	-129.56	-21.13%		2.7	lrg
UNH	UNH - Unitedhealth Group, Inc.	Health Care	Health Care Providers	286.93	-69.33	-19.46%		20.5	lrg
TTD	TTD - Trade Desk Inc.	Comm. Services	Media Agencies	30.33	-6.22	-17.02%		0.2	lrg
TYL	TYL - Tyler Technologies, Inc.	Technology	Computer Services	369.40	-65.36	-15.03%		1.9	lrg
URI	URI - United Rentals, Inc.	Industrial	Business Support Services	782.06	-136.97	-14.90%		13.8	lrg
PLTR	PLTR - Palantir Technologies, Inc.	Technology	Software	146.59	-23.01	-13.57%		12.0	lrg
NOW	NOW - ServiceNow, Inc.	Technology	Software	117.01	-16.10	-12.10%		1.1	lrg
LVS	LVS - Las Vegas Sands Corp.	Discretionary	Gambling	52.73	-7.22	-12.04%		14.4	lrg
INTU	INTU - Intuit, Inc.	Technology	Software	498.92	-65.05	-11.53%		2.2	lrg

WEEKLY VIEW



WEEKLY VIEW



Top 10 Best & Worst Small/Mid-Caps for the Week:

SYMBOL	NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
VIAV	VIAV - Viavi Solutions Inc.	Technology	Telecom Equipment	24.46	+5.67	+30.18%		98.9	mid
AVT	AVT - Avnet, Inc.	Technology	Electrical Components	62.39	+11.56	+22.74%		83.3	mid
SNDK	SNDK - Sandisk Corp.	Technology	Semiconductors	576.25	+102.42	+21.62%		99.9	lrg
RHI	RHI - Robert Half Intl, Inc.	Industrial	Business Support Services	34.61	+6.04	+21.14%		58.5	mid
MAN	MAN - ManpowerGroup	Discretionary	Business Training Agencies	36.33	+5.73	+18.73%		62.0	sml
LBRT	LBRT - Liberty Energy Inc.	Energy	Oil Equipment & Services	24.65	+3.81	+18.28%		96.8	mid
LITE	LITE - Lumentum Holdings Inc.	Technology	Telecom Equipment	391.84	+52.65	+15.52%		99.4	lrg
LRN	LRN - Stride Inc.	Discretionary	Special Consumer Services	84.60	+11.34	+15.48%		16.0	mid
PLXS	PLXS - Plexus Corp.	Technology	Electrical Components	199.33	+25.31	+14.54%		93.2	mid
STEL	STEL - Stellar Bancorp Inc.	Financial	Banks	37.14	+4.58	+14.07%		85.1	sml
SYMBOL	NAME	SECTOR	INDUSTRY	LAST	CHG	% CHG	+/-	SCTR	U
CVLT	CVLT - CommVault Systems Inc.	Technology	Software	85.70	-38.15	-30.80%		0.2	mid
ELME	ELME - Elme Communities	Real Estate	Diversified REITs	2.20	-0.76	-25.68%		0.5	sml
BLMN	BLMN - Bloomin' Brands Inc.	Discretionary	Restaurants & Bars	6.00	-1.71	-22.18%		18.8	sml
SANM	SANM - Sanmina Corp.	Technology	Electrical Components	141.68	-36.15	-20.33%		52.9	mid
PRAA	PRAA - PRA Group, Inc.	Financial	Consumer Finance	12.79	-3.12	-19.61%		18.4	sml
AGYS	AGYS - Agilysys Inc.	Technology	Computer Hardware	86.75	-20.88	-19.40%		3.8	mid
NAVI	NAVI - Navient Corp.	Financial	Consumer Finance	9.81	-2.27	-18.79%		17.5	sml
CALX	CALX - Calix Networks Inc.	Technology	Computer Services	44.67	-9.52	-17.57%		5.7	mid
ASTH	ASTH - Astrana Health Inc.	Health Care	Health Care Providers	22.74	-4.42	-16.27%		30.2	sml
MP	MP - MP Materials Corp.	Materials	General Mining	58.77	-10.81	-15.54%		33.2	mid

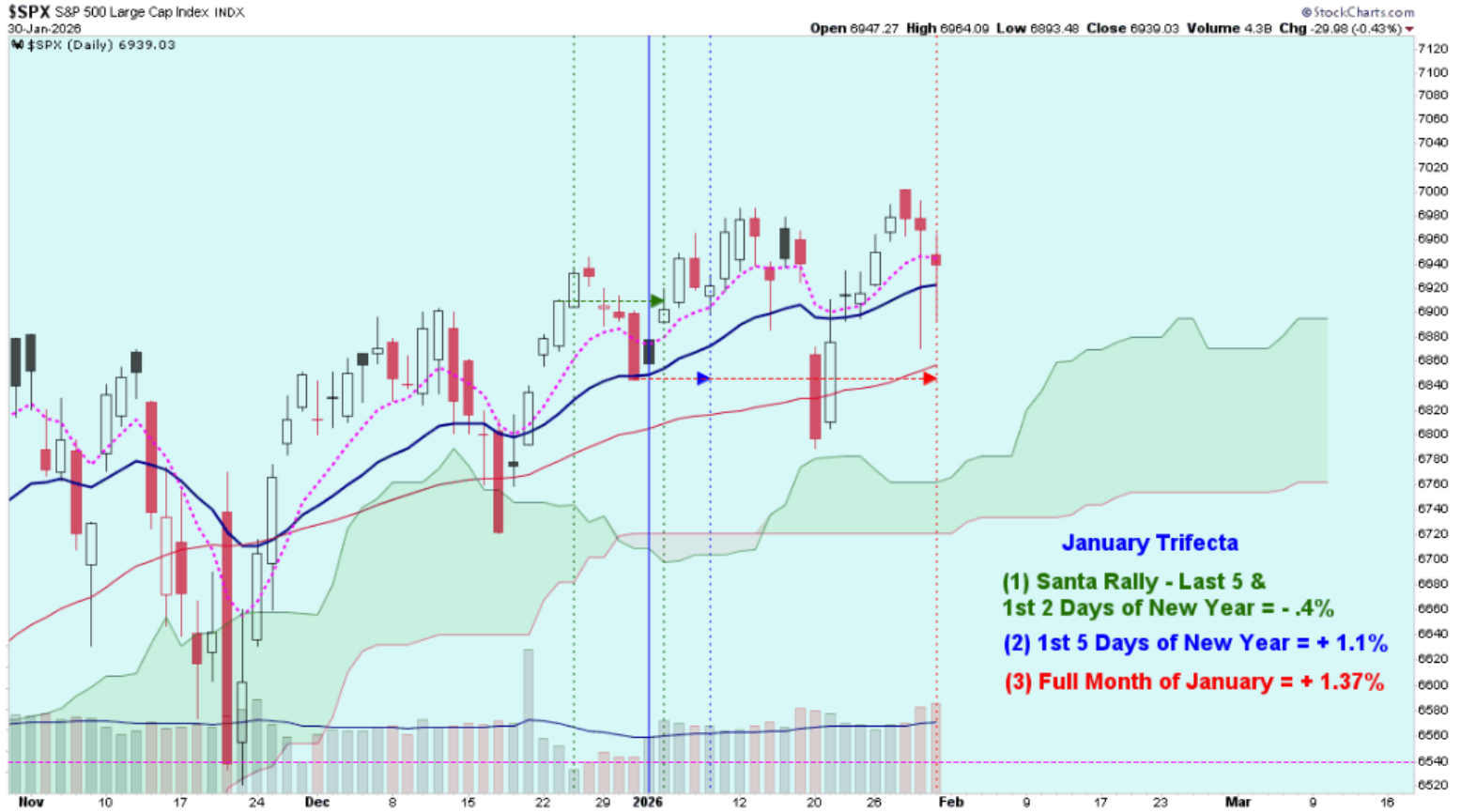
WEEKLY VIEW



WEEKLY VIEW



Finally, since we have completed January, here is what the January Trifecta looks like:
2 out of 3 were positive, which puts 2026 in the 3rd Quartile of years since 1950 for the S&P.
On average, this has lead to a meager 3% gain for the year.



January Effect for the S&P (since 1950)

Year	January	Bal. of Yr.	Full Year		January Avg	BOY Avg	Full Year Avg
2024	1.59%	21.38%	22.97%	Quartile 3			
1952	1.56%	10.07%	11.63%				
2007	1.41%	2.09%	3.50%				
2026	1.37%	As of 1/31/26					
1998	1.02%	25.40%	26.42%				
1993	0.70%	6.31%	7.01%				
1966	0.49%	-13.51%	-13.02%				
1959	0.43%	8.01%	8.44%				
1986	0.24%	14.35%	14.59%				
2020	-0.16%	16.45%	16.29%				
1953	-0.72%	-5.95%	-6.67%				
1969	-0.82%	-10.63%	-11.45%				
1984	-0.92%	2.34%	1.42%				
1974	-1.00%	-29.00%	-30.00%				
2021	-1.11%	28.32%	27.21%				
2002	-1.56%	-22.15%	-23.71%				
1973	-1.71%	-15.93%	-17.64%				
1982	-1.75%	16.81%	15.06%				
1992	-1.99%	6.59%	4.60%				
2005	-2.53%	5.67%	3.14%			-0.27%	3.51%

From Real Investment Advice:

Bears Are An Endangered Species - RIA

Excerpt:

Market Brief – Market Volatility Returns

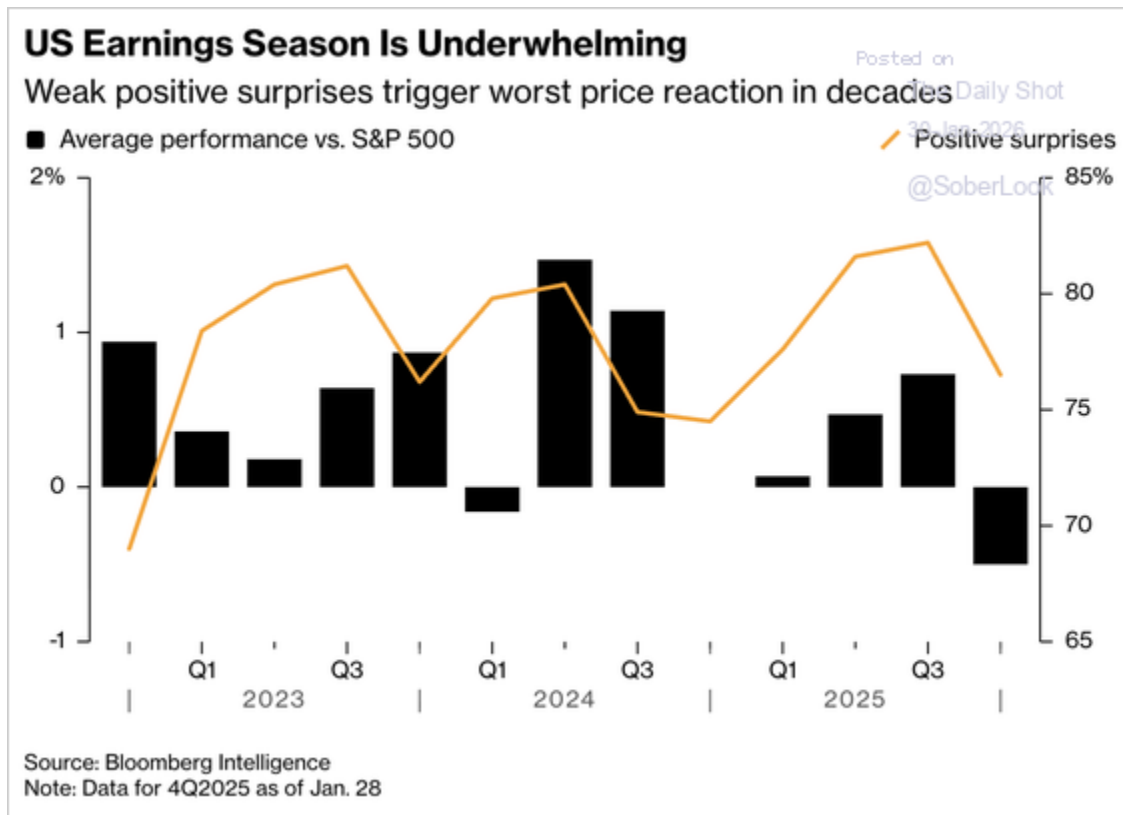
Markets ended the week mixed as investors processed the Federal Reserve's latest policy decision, rising geopolitical tensions, and the early results of the S&P 500 earnings season. The Fed held the federal funds rate steady at 3.50–3.75 percent, as expected. Chair Jerome Powell maintained a neutral stance, noting that inflation is moving toward the target, but the labor market remains tight enough to avoid immediate policy shifts. There was no indication of a near-term rate cut, but Powell left the door open for adjustments later in the year if inflation continues to ease and economic activity slows.

The most notable event this week was President Trump's nomination of Kevin Warsh to succeed Jerome Powell as Federal Reserve Chair. Warsh is viewed as more hawkish, favoring a tighter monetary stance. That nomination led to the most striking market development this past week **as precious metals prices collapsed**. Silver futures dove over **30% on Friday to settle near \$84.63 an ounce**, marking one of the largest one-day drops since the early 1980s. Gold also tumbled, reversing the January rally. Analysts and traders attributed the metal selloff to a rapid reassessment of inflation and monetary expectations after the Warsh nomination, which boosted the U.S. dollar and undercut the "*debasement trade*" that had driven safe-haven flows into precious metals.

We forewarned of this risk and have written several articles discussing that the parabolic run in silver was "*driven by narrative and speculative positioning*," and cautioned that such extensions often end in "*violent mean reversion*" once sentiment shifts and liquidity is withdrawn. Specifically, we noted that "***when price is driven more by psychology than fundamentals, reversal becomes inevitable.***" Such is particularly the case in markets as thin and sentiment-driven as precious metals. That warning proved prophetic as leveraged long positions unwound en masse.

Turning to the S&P 500, there were signs of strain as the largest tech names reported earnings. Microsoft, one of the first of the "*Magnificent 7*" to report, posted strong results in cloud and AI-driven services. Revenues from Azure and enterprise subscriptions outpaced expectations, but investors sold into strength amid conservative guidance. Tesla disappointed with weaker deliveries and margin compression, but the stock rallied as investors focused on \$20 billion in spending on transformational initiatives. Apple also reported strong results with a surprise surge in iPhone sales from China; however, the stock traded mostly flat following the announcement. Meta surged 10% after stellar results combined with strong guidance.

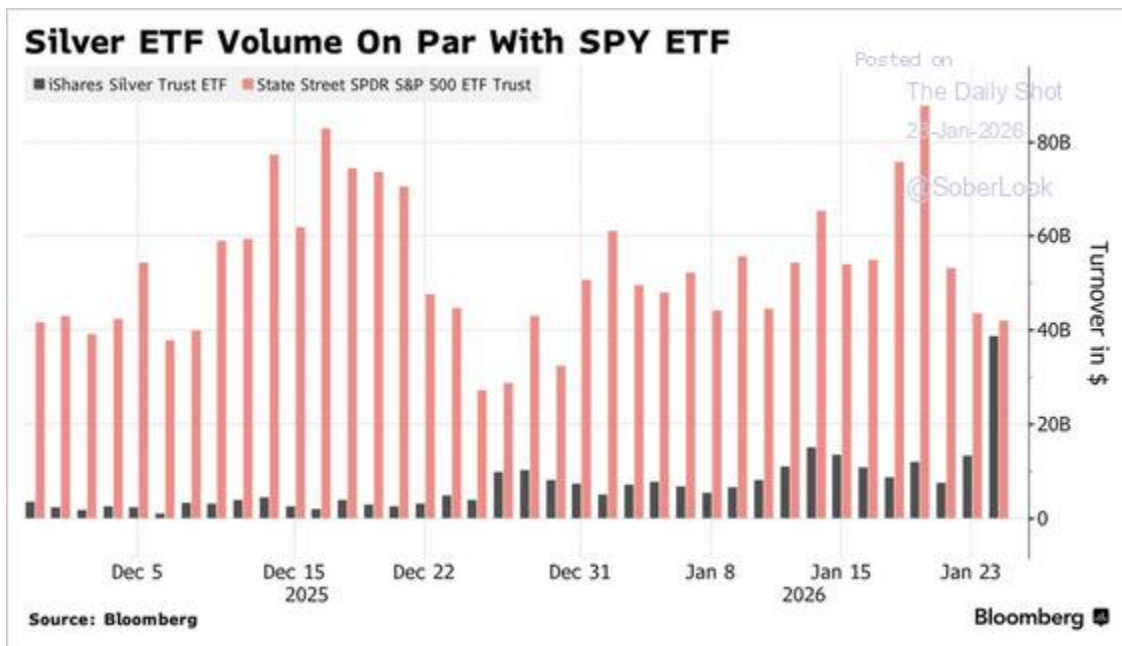
Alphabet and Amazon are set to report next week, but early signs point to a bifurcation in tech performance. Strong fundamentals are not being rewarded uniformly, and valuations are beginning to face resistance. The market remains highly concentrated in a small number of large-cap tech names, leading to outsized earnings reactions. That leaves index-level performance vulnerable to disappointing results, even if the broader economy is stable.



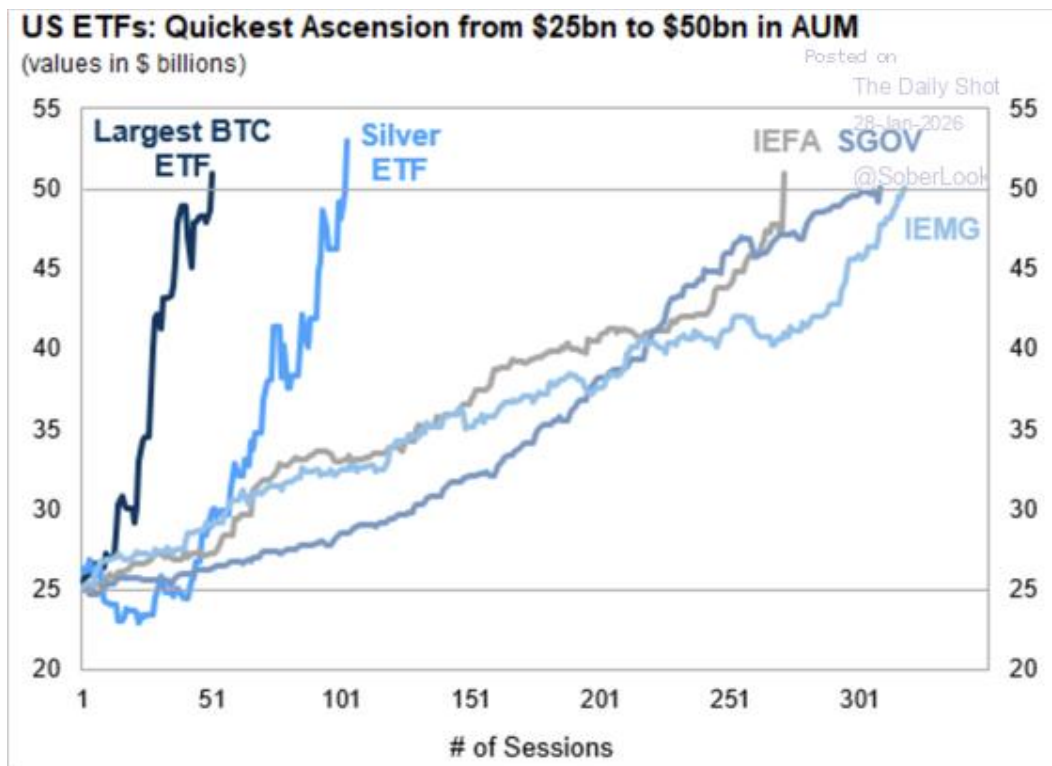
Elsewhere, economic data came in stronger than expected. GDP growth remains robust, driven by resilient consumer spending and a boost in exports. Initial jobless claims remained near historic lows, and continuing claims declined. Inflation readings showed progress, with core PCE in line with the Fed's target path. These data points reinforce the *"soft landing"* narrative but don't yet warrant a shift to easing policy.

With Fed policy steady, earnings mixed, and geopolitical risks rising, markets remain in flux. Next week will be pivotal. Heavyweight earnings and additional labor data will determine if the recent consolidation holds or if risk appetite recedes further.

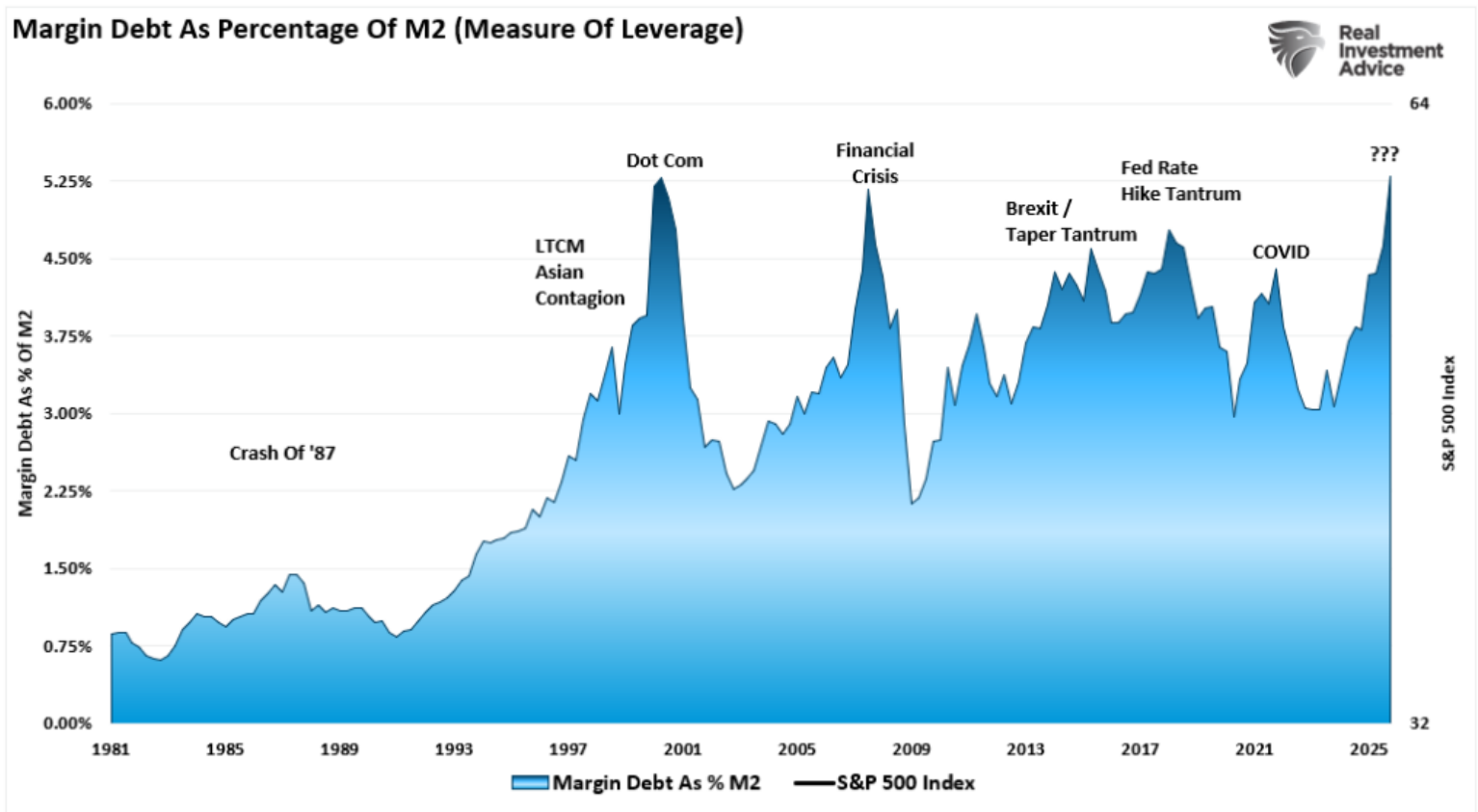
The shift in market tone is hard to ignore. Bullish sentiment has overwhelmed any bearish concern. Retail investors are back in force, chasing the hottest assets. Just like in 2021, when retail investors were chasing GameStop and AMC, they are now chasing silver. As shown, Silver's parabolic rally has driven the trading volume of iShares Silver ETF to nearly match that of the SPDR S&P 500 ETF.



Furthermore, the rush to gain exposure to silver pushed the ETF's AUM past \$50 billion, with the majority of its growth occurring in the last 100 trading days. Unfortunately, as seen on Friday, those parabolic advances can reverse quickly. While I would expect to see a bounce in metals prices, as narratives are very hard to kill, Friday's price action should serve as a solid reminder of the perils of chasing risk assets.



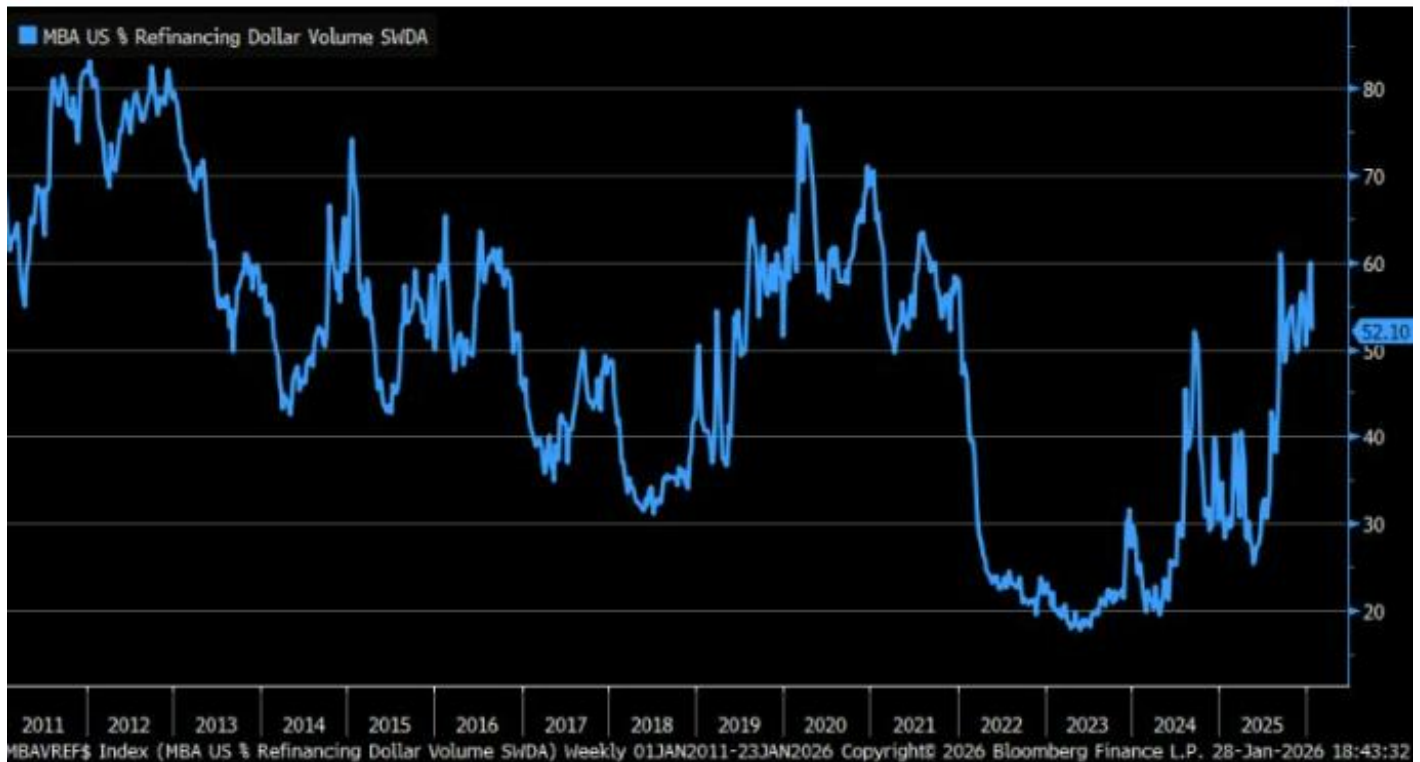
Lastly, margin debt has surged as the demand for leverage has increased. As shown, margin debt as a percentage of the money supply has surged to levels not seen since the “*Dot.com*” crisis.



However, it isn't just the leverage levels; it is also retail investors buying leveraged ETFs or options on leverage to further expand that leverage. In 2025, the U.S. ETF market saw a record-breaking year for both new launches and the adoption of high-risk strategies. Approximately **200 to 340 new leveraged ETFs** were launched, representing a significant portion of the **1,110 to 1,167 total new ETFs** introduced in the U.S.

Unsurprisingly, since virtually every risk asset class continues to move higher, Doug is correct in saying that bears have become an endangered species. This isn't a footnote. It is an important view that shapes risk, valuation, and capital allocation. To make sound decisions, investors need to understand where sentiment stands, why it's occurring, what history tells us, and how to manage risk when optimism becomes the rule.

Refinancing activity has taken a breather of late but remains closer to normal territory relative to history after having risen significantly over past couple years



Adjusted for ISM methodology, Dallas Fed Manufacturing Index rose to 51.6 in January



Choppy pattern over past couple years, but forecast for capex has continued to improve over past couple months for firms surveyed by Dallas Fed



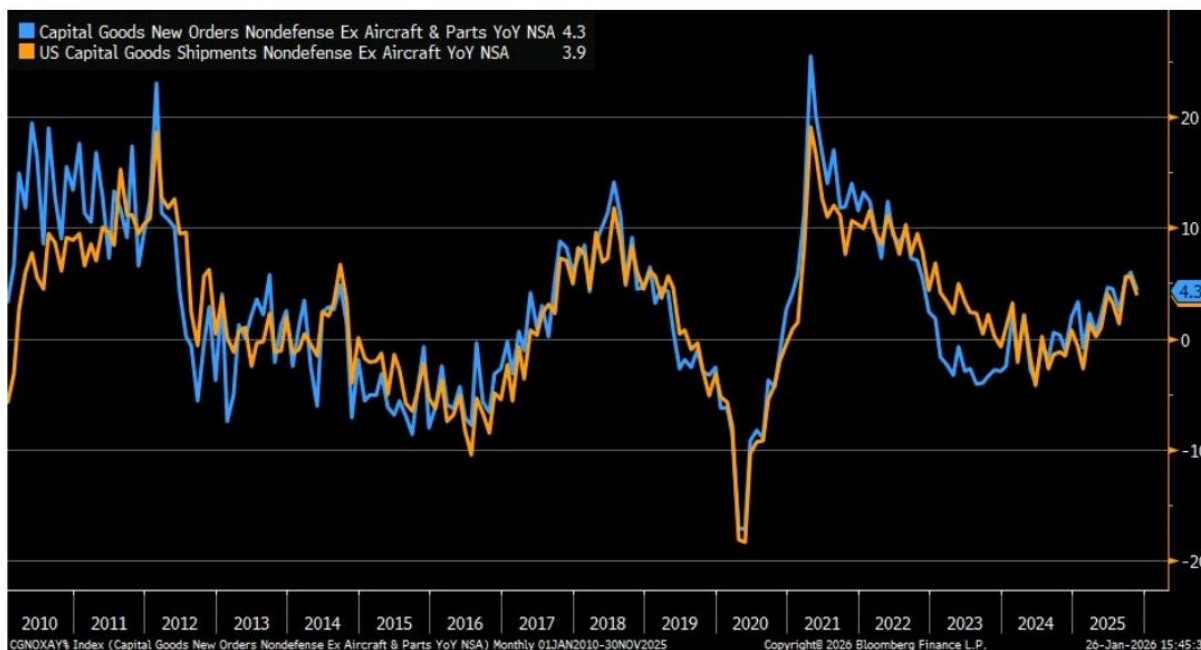
Dallas Fed Services Index improved to +2.7 in January ... revenue, outlook, employment, and hours worked all improved and moved into expansion; selling prices ticked down a touch alongside capex



Mortgage Purchase Index ticked down slightly in most recent week, but weakness hasn't been enough to interrupt uptrend over past year



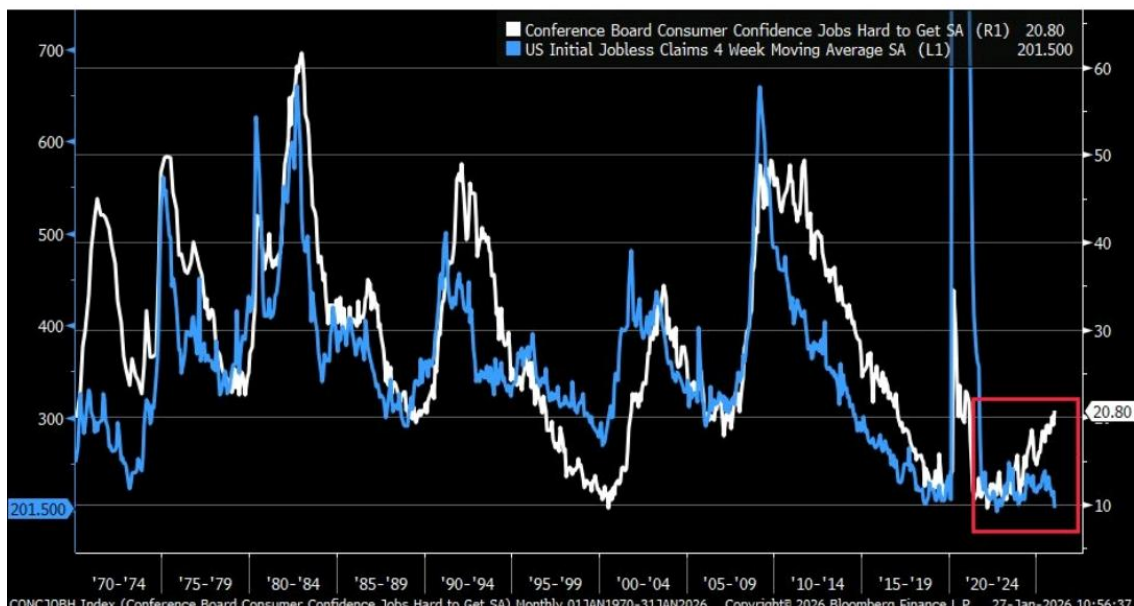
Year/year trend for both core cap goods orders (blue) and shipments (orange) eased in November, but uptrends are still largely intact



Consumers' 12m inflation expectations ticked up to 5.7% in January per Conference Board



I continue to think this is the strangest/ oddest/most unique **#labor** cycle in modern history, and this chart helps explain why ... Conference Board's 'jobs hard to get' (white) keeps moving higher as if we're in a **#recession**, but jobless claims (blue) refuse to follow



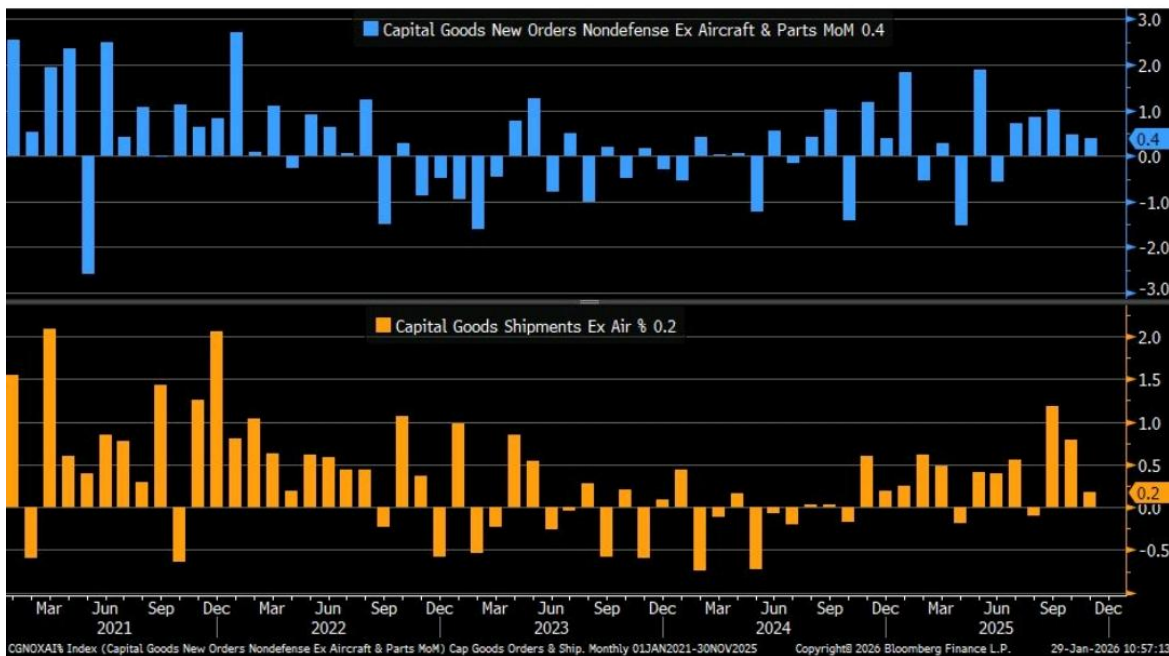
Spread between expectations and present situation in Conference Board's Consumer Confidence Index continued to rise in January



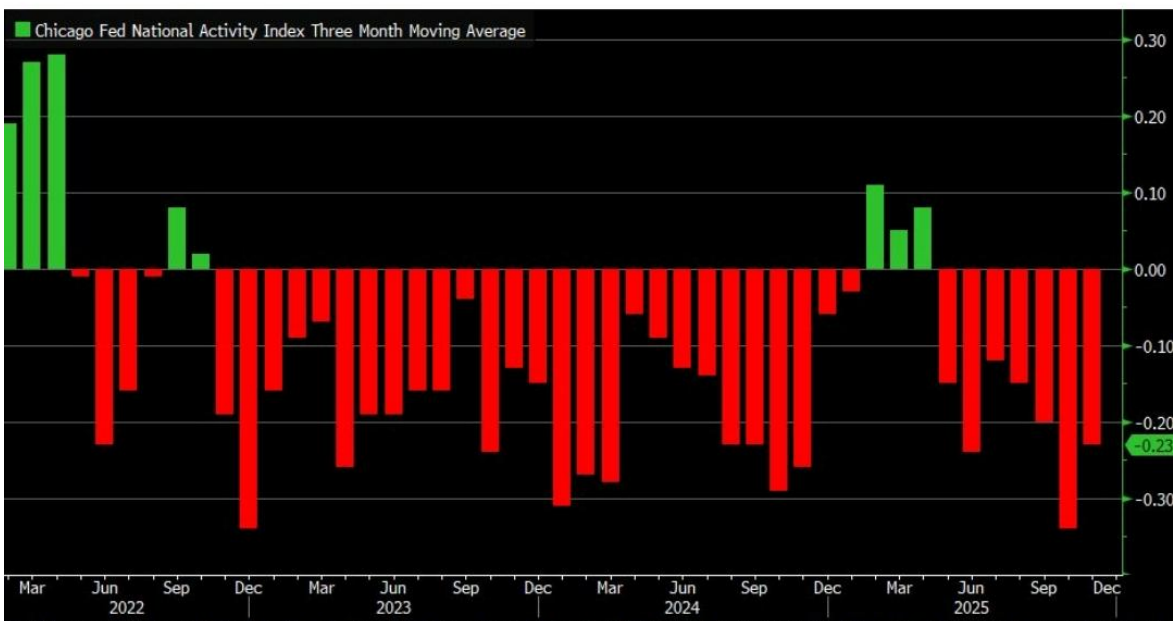
Year/year change in continuing jobless claims has rolled over into negative territory ... notable departure from 2024 and 2025, when claims kept rising



Core cap goods orders (blue) and shipments (orange) were revised lower for November ... down to +0.4% and +0.2%, respectively (vs. an initial +0.7% and +0.4%)



On a 3m moving average basis, Chicago Fed National Activity Index rose to -0.23 in November, but that marked its seventh consecutive month of contraction



After four weeks of outperformance, Russell 2000 is taking a breath this week and is underperforming S&P 500 (worst week since last November)

[Past performance is no guarantee of future results]



Large speculators latching onto small-cap rally as net positioning in Russell 2000 futures turns most positive since October 2024

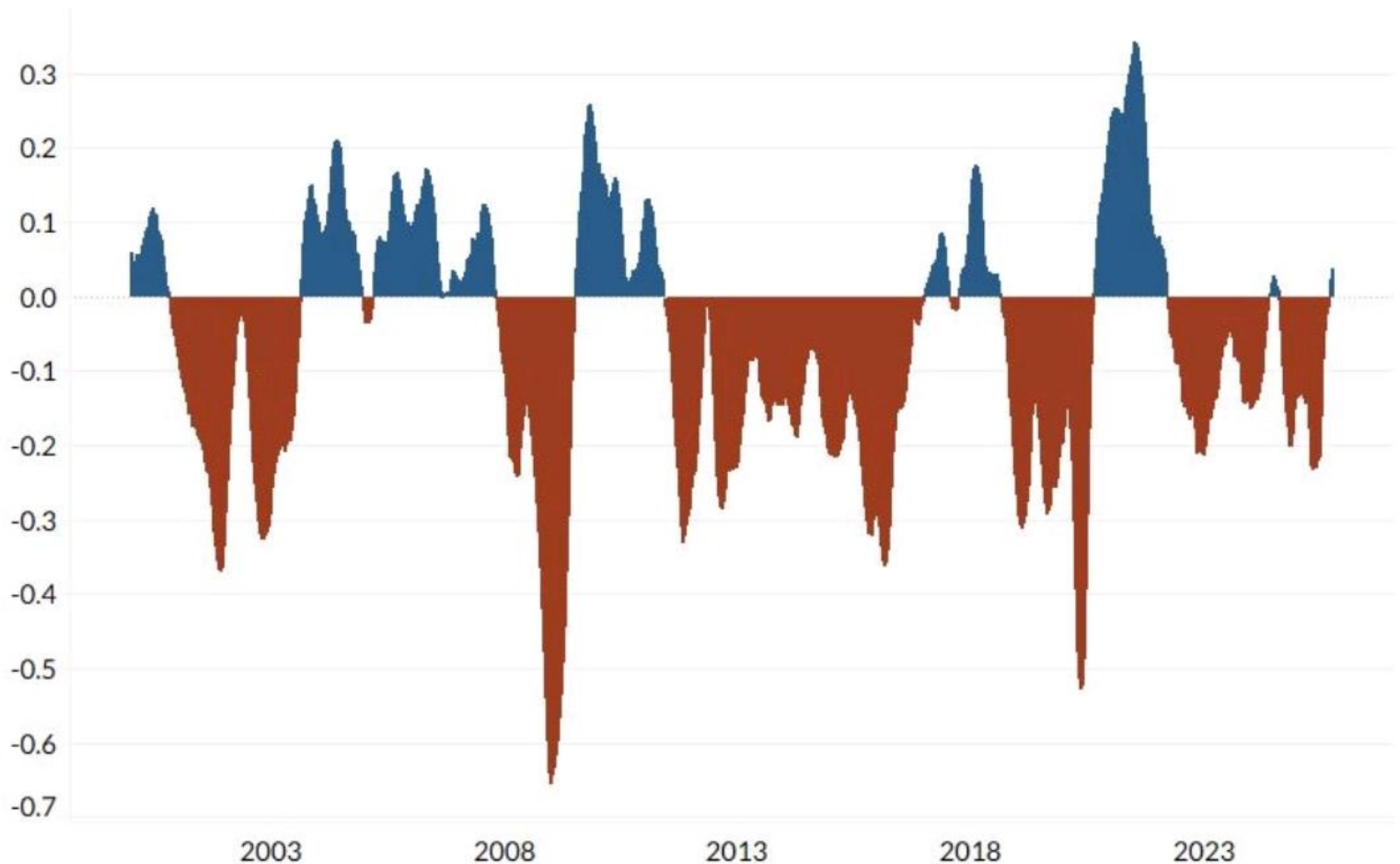


Large speculators remain net negative when it comes to S&P 500 futures positioning, but bearishness has eased lately



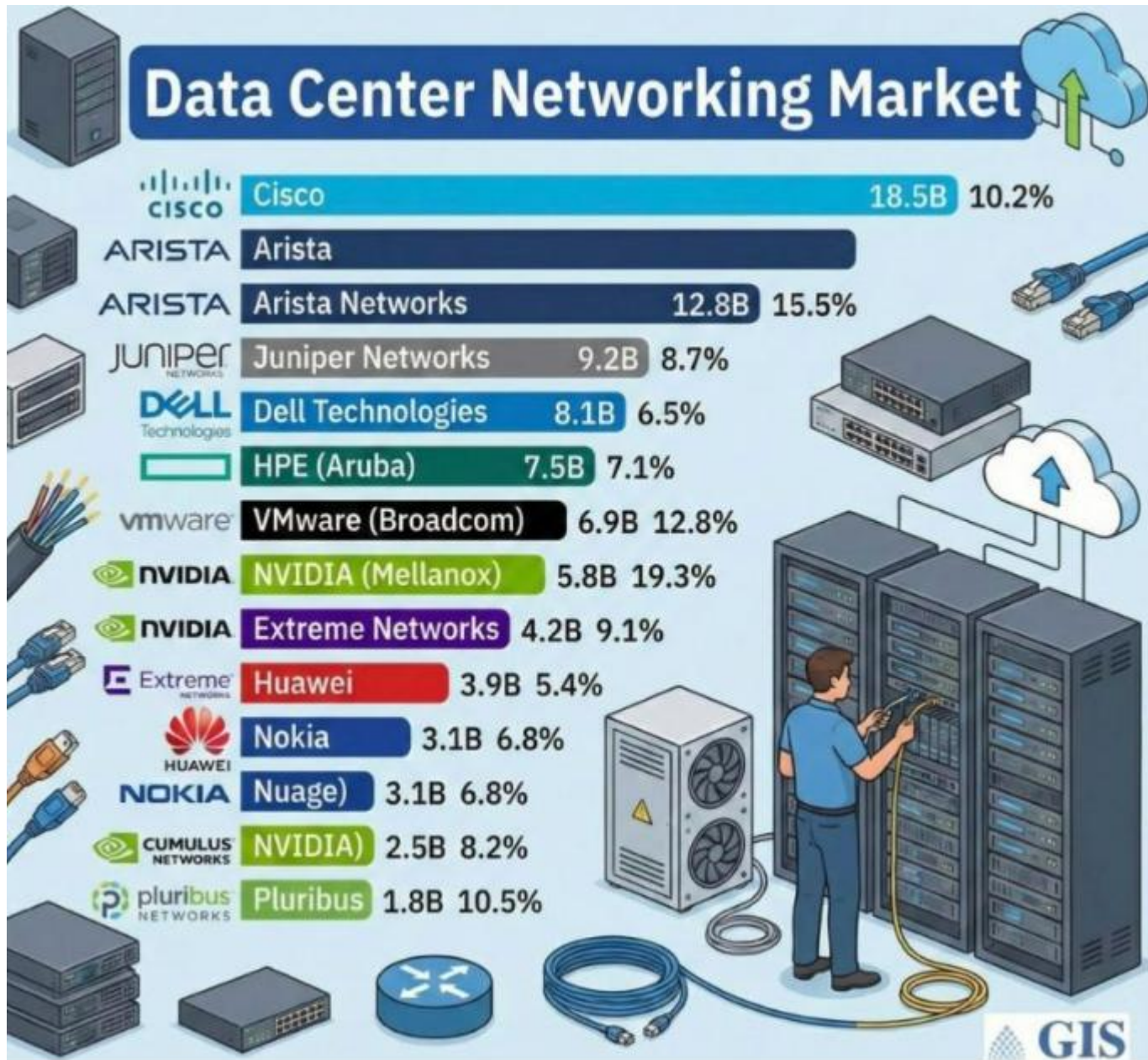
Global Earnings Revision Index tracked by Citi has moved back into positive territory (on 3m moving average basis) after long slump

Citi Global Earnings Revision Index
3-Month Moving Average



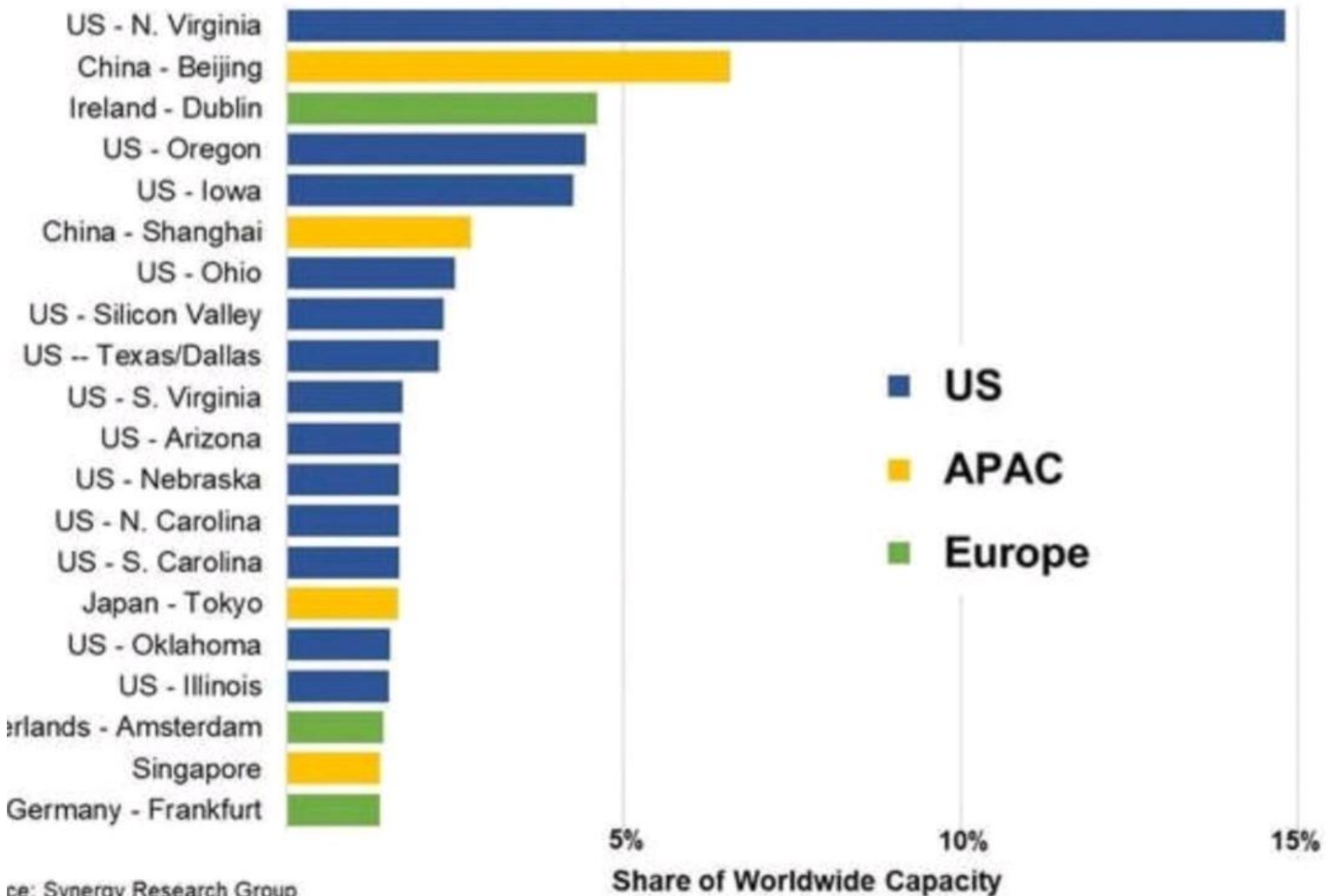
Source: Citigroup, Bloomberg

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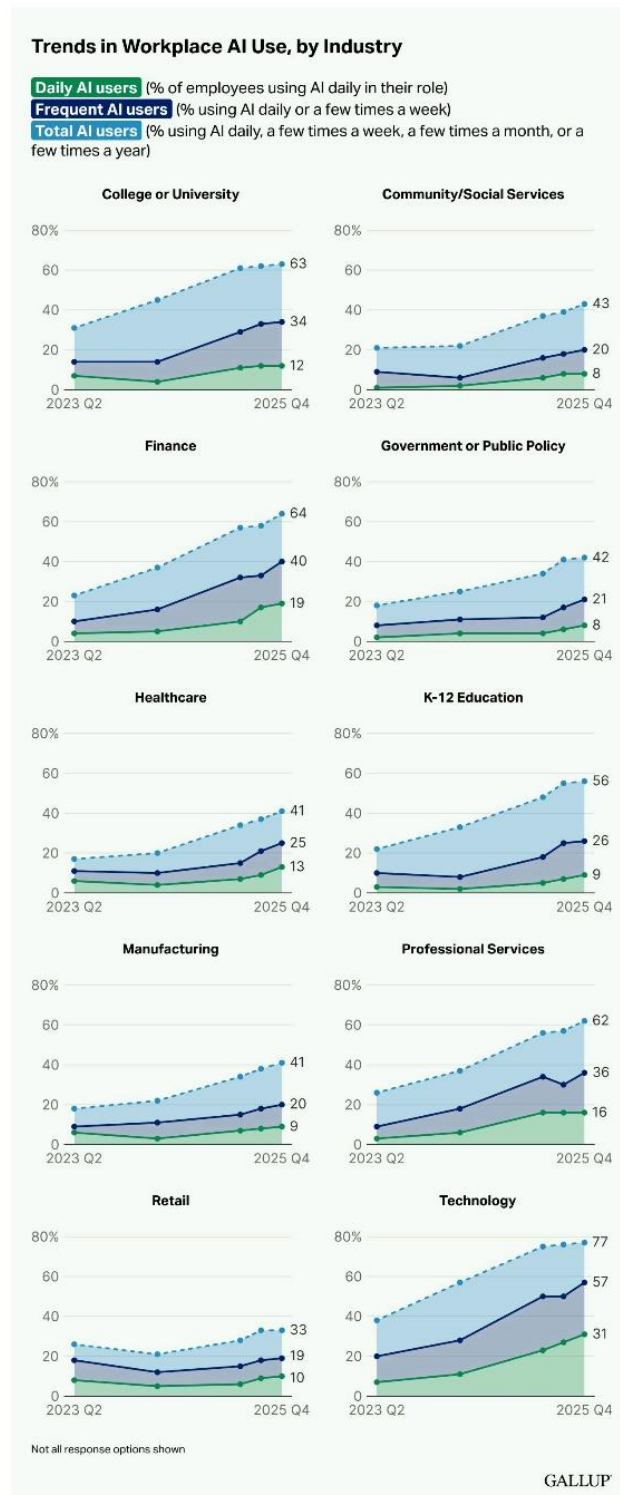


Hyperscale Data Center Capacity by Country/Region

(MW of Operational Critical IT Load - mid-2024)



AI use is most prevalent in knowledge-based industries (education, tech, finance); least prevalent in production and service-based sectors (retail, manufacturing, healthcare) per Gallup poll data



THE WORLD'S LEADING RESERVE CURRENCIES

SHARE OF ALLOCATED RESERVES (2025)

TOTAL \$11.5T



The Five Stages

(Life Cycle) of a Fiat Currency

According to A.I.

Stage 1: Establishment & Trust (Early Stage): A new fiat system gains acceptance, often after a period of commodity-backed money, with perceived stability and controlled money supply.

Stage 2: Fiscal Irresponsibility (Expansion): Governments fund spending through debt, creating money to buy their own debt, leading to increased liquidity and expansionary policies.

Stage 3: Inflation & Excess Liquidity: More money chases the same goods, causing inflation and eroding purchasing power, creating a false sense of wealth.

Stage 4: Market Corruption & Instability: Distorted asset prices (like real estate), rising inequality, and economic imbalances become prominent as the currency's value diminishes.

Stage 5: Collapse or Transition (Late Stage): Loss of public confidence leads to rapid devaluation (hyperinflation), economic chaos, and potential collapse, often prompting a shift to a new currency or system, as seen in history.

We are at Stage-Four Fiat

Common High-Risk Injections

(Nursing & Clinical Use)

These injections need extra caution due to risk of severe adverse effects, rapid action, or dosing errors.

1. Insulin

Risk: Hypoglycemia

- Check blood sugar before giving
- Double-check dose & type
- Use insulin syringe only



6. Morphine

Risk: Respiratory Depression

- Monitor RR & O₂ Saturation
- Keep Naloxone Ready



2. Heparin

Risk: Bleeding

- Monitor aPTT / Platelet count
- Never massage injection site
- Check for bleeding signs



7. Magnesium Sulfate

Risk: Respiratory Depression

- Monitor RR & O₂ Saturation
- Monitor BP & Heart Rate



3. Potassium Chloride (KCl)

Risk: Fatal Arrhythmias

- Never give IV push
- Always dilute & give slowly
- Monitor ECG



8. Insulin + IV Dextrose

Risk: Rapid Glucose Shifts

- Used in Hyperkalemia
- Frequent Blood Sugar Monitoring



4. Digoxin

Risk: Cardiac Toxicity

- Check apical pulse (1 min)
- Hold if pulse < 60 bpm
- Monitor digoxin level



9. Warfarin (Injectable)

Risk: Bleeding

- Monitor INR
- Watch for Bleeding Signs



5. Adrenaline (Epinephrine)

Risk: Severe Hypertension

- Correct concentration essential
- Monitor BP & Heart Rate



10. Chemotherapy Injections

Risk: Tissue Necrosis, Toxicity

- Use PPE
- Check for Extravasation
- Special Handling Required



Nursing Safety Tips

- ✓ Follow 5 Rights of Medication
- ✓ Double-Check High-Alert Drugs
- ✓ Use Infusion Pumps When Required
- ✓ Document Immediately

ONCE AGAIN: RENT CONTROL CRATERS HOUSING SUPPLY

THE ATLAS SOCIETY

PERMITS FOR NEW MULTIFAMILY HOME CONSTRUCTION IN MONTGOMERY COUNTY, MD

